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Close Test Quiz 33

Directions: Fill in the blanks with appropriate words to make the passage meaningful.

Worldwide, micro, small and medium enterprises (MSMEs) have been accepted as the engine of economic growth and for promoting equitable development. MSMEs constitute over 90% of total enterprises in most of the economies and are (1) with generating the highest rates of employment growth and account for a major share of industrial production and exports. In India too, the MSMEs play a (2) role in the overall industrial economy of the country. MSMEs in India account for more than 80% of the total number of industrial enterprise and produce over 8000 value-added products. It is estimated that in terms of value, the sector accounts for 45% of the manufacturing output and 40% of the total export of the country and employs over 6 crore people. Further, in recent years the MSME sector has (3) registered higher growth rate compared to the overall industrial sector. The major advantage of the sector is its employment potential at low capital cost. As per available statistics, this sector employs an estimated 6 crore persons spread over 2.6 crore enterprises and the labour intensity in the MSME sector is (4) to be almost 4 times higher than the large enterprises. Despite constituting more than 80% of the total number of industrial enterprises and supporting industrial development, many MSMEs in India have problems such as suboptimal scale of operation, technological (5) supply chain inefficiencies, increasing domestic and global competition, fund shortages, change in manufacturing strategies and turbulent and uncertain market scenario.

Questions:

1. Answer as per the direction given above :

A. credit B. credited C. obliged D. doing E. bestowed

2. Answer as per the direction given above :

A. insignificant B. redundant C. pivotal D. pivot E. significance

3. Answer as per the direction given above :

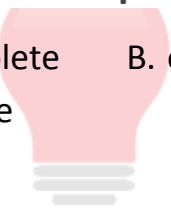
A. frequently B. regular C. abrupt D. consistently E. consistent

4. Answer as per the direction given above :

A. thinking B. surprised C. estimation D. planning E. estimated

5. Answer as per the direction given above :

A. obsolete B. obsolescence C. compatible D. modern-fashioned E. obstacle



Correct Answers:

1	2	3	4	5
B	C	D	E	B



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