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Ex 83

Directions: In the following passage seven blanks are left out labeled with letters A, B, C and so on. You have to choose the word that is correct grammatically and contextually in order to fill the blank.

Monday's record rally in stocks should be seen as one that was ___A___ primarily by investor sentiments rather than by market fundamentals. As with any purely sentiment-driven rally, things can take a turn for the worse if subsequent events ___B___ to meet the market's expectations. There is very little in the form of market fundamentals to warrant the kind of exuberance shown by investors on Monday. Corporate earnings data released as of now for the January-March quarter suggest that earnings might actually witness a ___C___ fall from what they were a year ago. Growth has also been slowing down in core sectors as consumer demand has ___D___ to pick up and liquidity remains a concern across the economy. Still, investors may be hoping that things could get ___E___ in the coming years as a stable government at the Centre will be able to undertake economic reforms. While the fact remains that no big-bang reforms that could give a strong boost to economic growth have been implemented in the last five years, investors may still view the NDA government as less-populist than any other realistic alternative. Trade tension between the U.S. and China is another immediate ___F___ that will determine the direction of equity markets, including India's, as China tries to find new markets for ___G___ that it can't sell to Americans. Given these various uncertainties, it would be prudent not to over-read the message in the stock market fluctuations.

1. A.

A. detrimental B. driven C. decayed D. ride E. sway

2. B.

A. pass B. proceed C. fail D. attempt E. make

3. C.

A. significant B. impromptu C. consistency D. exonerated E. exemplary

4. D.

A. continue B. unable C. crossed D. failed E. start

5. E.

A. worsen

B. better

C. resistant

D. improve

E. good

6. F.

A. tie

B. match

C. risk

D. fix

E. move

7. G.

A. products

B. ideas

C. consumers

D. people

E. Either A or B

Correct Answers:

1	2	3	4	5	6	7
B	C	A	C	B	C	A



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Explanations:

1. Use of 'was' just before the blank signifies second form of verb to be used in the blank, thus options D and E are clearly absurd.

Detrimental means decisive which is contextually not meeting the theme of the sentence.

Decayed means deteriorated which is also of no meaning in the context.

Driven means run, which surely fits the context and can fit into the blank.

Hence option B is correct.

2. The given statement talks about the worsening of conditions in the market which is possible only when the market results fail to meet certain criteria.

Thus the appropriate word to be used here is "fail".

Hence option C is correct.

3. Use of article 'a' before the blank signifies a word that starts with consonant. This rules out options B, D and E.

Consistency is grammatically as well as contextually incorrect.

Significant absolutely fits the blank.

Hence option A is correct.

4. Growth will slow down only if consumer demand is low, thus the appropriate word to be used in the blank is "failed".

Unable is grammatically wrong.

Hence option C is correct.

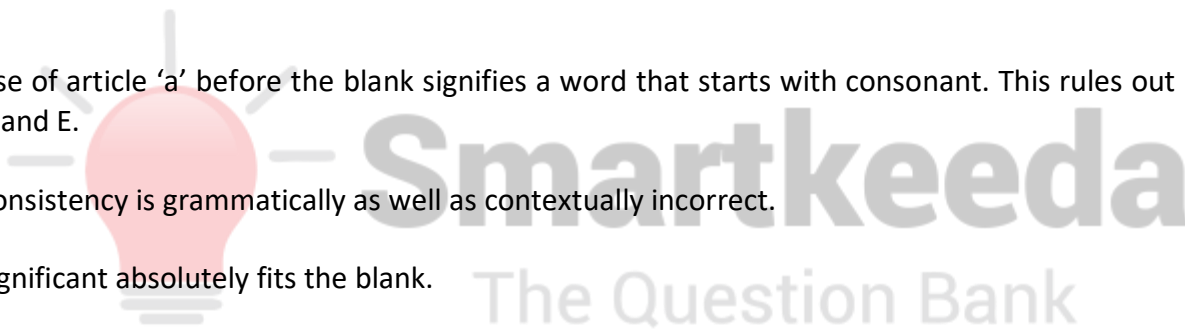
5. As market is showing downward trend, in such a scenario investors will be hoping for good. Thus the appropriate word is "better" that will fit the blank.

"good" is wrong because a comparative degree of adjective is needed here.

Rest words are giving negative sense.

Hence option B is correct.

6. As through out the passage risks to market are being talked about, thus "risk" will fit the blank absolutely.



Hence option C is correct.

7. Among the given options, products is the one that China would sell to other markets after the trade tension between US and China.

Hence option A is correct.



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