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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

February GA Quiz 17

Direction: Read the following questions carefully and choose the right answer.

- 1. Which of the following banks is all set for a deal to buy Citigroup's India retail banking business for \$2.5 billion?**
A. ICICI Bank
B. Axis Bank
C. HDFC Bank
D. YES Bank
E. None of these
- 2. Who among the following has resigned as chairman of the Supreme Court-appointed High Powered Committee (HPC) for the Char Dham project?**
A. Ravi Chopra
B. Nitish Bharadwaj
C. Pankaj Dheer
D. Puneet Issar
E. None of these
- 3. Camp for free Assistive Devices distribution was recently organized for Divyangjan and Senior Citizens in _____.**
A. Chhatarpur
B. Shivpuri
C. Bhopal
D. Tikamgarh
E. None of these
- 4. Guru Ravidas Jayanti was recently observed on which date?**
A. Feb-14
B. Feb-13
C. Feb-12
D. Feb-15
E. None of these
- 5. India and which country have recently inked a letter of intent for working together towards reducing the cost of new and renewable energy technologies and scaling up their deployment to reduce emission globally?**
A. New Zealand
B. Canada
C. Germany
D. Australia
E. None of these

6. Which of the following companies has recently named Ajit Pai to its board of advisers?

- A. EdgeQ
D. Saatvik
- B. CityVenez
E. None of these
- C. LN Events

7. Which company has recently launched eInvest- a mutual fund mobile app for investors for a smooth investing experience?

- A. Angel One Asset Management
B. Zerodha Asset Management
C. Kotak Asset Management
D. Edelweiss Asset Management
E. None of these

8. In a significant move, which agency has recently decided to implement the requirement to separate the positions of Chairperson and Managing Director at listed companies on a voluntary basis and not make it mandatory for now?

- A. Reserve Bank of India
B. Securities and Exchange Board of India
C. Insurance Regulatory and Development Authority
D. National Securities Depository Limited
E. None of these

9. Sandhya Mukherjee passed away recently. She was a/an _____.

- A. Author
D. Artist
- B. Scientist
E. None of these
- C. Bengali Singer

10. Who among the following has recently launched the Scheme for Economic Empowerment of DNTs (SEED)?

- A. Ramdas Athawale
D. Sarbananda Sonowal
- B. Virendra Kumar
E. None of these
- C. Giriraj Singh

11. India, Australia and _____ have recently conducted an international workshop on combating marine pollution focusing on marine plastic debris.

- A. Maldives
D. New Zealand
- B. Vietnam
E. None of these
- C. Singapore

12. Bappi Lahiri passed away recently. He was a/an _____.

- A. Businessman B. Singer C. Novel Writer
D. Agriculturist E. None of these

13. A23, an app owned by online skill gaming company Head Digital Works, has roped in which actor as its brand ambassador?

- A. Shah Rukh Khan B. Salman Khan C. Aamir Khan
D. Hrithik Roshan E. None of these

14. Fisdom, India's leading wealth-tech company has joined hands with which bank, to offer a comprehensive suite of wealth management products and services to over 29 million customers of the bank?

- A. Bank of Baroda B. Bank of Maharashtra C. Bank of India
D. Punjab National Bank E. None of these

15. NITI Aayog in association with which company is hosting the first-ever open-to-all Hackathon event?

- A. PhonePe B. Paytm C. BharatPe
D. Jio Pay E. None of these

16. P.J. O'Rourke passed away recently. He was a/an _____.

- A. Journalist B. Environmentalist C. Movie writer
D. Singer E. None of these

17. Which company has recently partnered with Paytm Payments Services Limited, a wholly-owned subsidiary of digital payments and financial services platform Paytm, as a payments partner for Tips in India?

- A. LinkedIn B. Twitter C. Instagram
D. Facebook E. None of these

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18. Who among the following was recently announced as the winner of the ICC Player of the Month Award for January 2022?

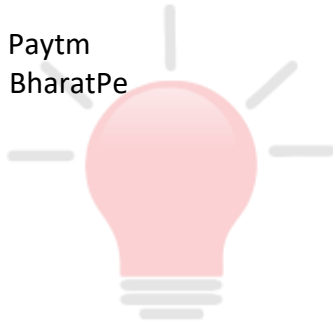
- A. Aiden Markram B. Rassie van der Dussen C. Dean Elgar D. Keegan Petersen
E. None of these

19. Which state government has signed a memorandum of understanding (MoU) with global business process management company QX Global Group Limited, for the holistic development of the IT and ITeS sector in the State?

- A. Rajasthan B. Punjab C. Haryana
D. Gujarat E. None of these

20. Which company has recently announced its integration with BigCommerce, an Open SaaS e-commerce platform for fast-growing and established brands?

- A. Paytm B. PhonePe C. PayU
D. BharatPe E. None of these



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CORRECT ANSWER:

1.	B	2.	A	3.	D	4.	E	5.	D	6.	A	7.	D	8.	B	9.	C	10.	B
11.	C	12.	B	13.	A	14.	B	15.	A	16.	A	17.	B	18.	D	19.	D	20.	C



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Explanations:

1. Hints to Remember

Who: Axis Bank

What: is All Set To Buy Citigroup's India Retail Business For \$2.5 Billion

When: published on 14th February 2022

Axis Bank, India's third-largest private sector bank, is all set for a deal to buy Citigroup's India retail banking business for \$2.5 billion, people familiar with the matter told Bloomberg.

According to sources, an agreement for the consumer unit may be announced in the coming few weeks. The matter is contingent on approval from the Reserve Bank of India (RBI). The deal would include a cash component of less than \$2 billion, accounting for the consumer business's liabilities.

The private lender emerged as the buyer after beating out rivals, with factors such as job security for current Citigroup employees and competition concerns being taken into account, one of the people said. Axis Bank will need around six months to merge its consumer business in the country with Citigroup's, Bloomberg reported.

Hence, the correct answer is option B. ([Read more](#))

2. Hints to Remember

Who: Ravi Chopra

What: Resigns as Chairman of Supreme Court appointed Char Dham Panel

When: published on 11th February 2022

Expressing disappointment over permission for "brazen widening of roads" being given in the ecologically-fragile Himalayas, Ravi Chopra, chairman of the Supreme Court-appointed high-powered committee (HPC) on the Char Dham all-weather road project, submitted his resignation from the HPC to the secretary general of the Supreme Court on Thursday.

The main reason behind the decision was cited as the apex court's judgment of December 14, 2021, in which the SC gave away the work to oversee almost 70% of the 900-km all-weather road project to an 'oversight committee' headed by retired judge, Justice AK Sikri.

Hence, the correct answer is option A. ([Read more](#))



3. Hints to Remember

Who: Camp for free Assistive Devices distribution

What: organized for Divyangjan and Senior Citizens in Tikamgarh

When: published on 14th February 2022

1571 Divyangjan and Senior Citizens got free of cost Assistive Devices in a distribution camp organized in Tikamgarh (M.P.).

Indigenously developed “Sugamya” Cane for Visually Impaired and ‘Swavlamban Kendra Container’ for skill development training and repairing centre launched at Tikamgarh, Madhya Pradesh.

Hence, the correct answer is option D. ([Read more](#))

4. Hints to Remember

Who: Guru Ravidas Jayanti 2022

What: was observed on 16th February 2022

This year Guru Ravidas Jayanti is observed on February 16, 2022, across the country. It is the 645th birth anniversary of the saint Ravidas. India is home to saints and poets. Ravidas is one of the greatest poets and spiritual figures and social reformers of that time. He was known for his belief in one God and unbiased religious poems. He invested his whole life in the abolition of the caste system and openly despised the notion of the caste system.

Guru Ravidas was a saint-poet in the popular Bhakti movement. He was born in the 14th century in the holy city of Varanasi, Uttar Pradesh.

It falls on Magh Purnima, a full moon day in the month of Magha. So the followers observe this day with great importance.

Hence, the correct answer is option E. ([Read more](#))



5. Hints to Remember

Who: India, Australia

What: ink letter of intent on new, renewable energy technology

When: published on 15th February 2022

India and Australia inked a letter of intent for working together towards reducing the cost of new and renewable energy technologies and scaling up their deployment to reduce emission globally.

The letter of intent (LoI) was signed at the 4th India Australia Energy Dialogue, as per a power ministry statement.

According to the statement, the dialogue was co-chaired by Minister for Power and New & Renewable Energy, R K Singh and Minister for Energy and Emissions Reduction, Angus Taylor from Australia.

Hence, the correct answer is option D. ([Read more](#))

6. Hints to Remember

Who: EdgeQ

What: Adds Former Federal Communications Commission Chairman Ajit Pai to its Advisory Board

When: published on 15th February 2022

EdgeQ Inc, a leader in 5G wireless infrastructure, announced today the appointment of former FCC Chairman Ajit Pai to the company's board of advisors. Pai joins EdgeQ as the company scales to deliver industry's first software-defined 5G and AI Base Station-on-a-Chip for wireless infrastructure.

A longtime champion of wireless innovation, Pai implemented major initiatives during his tenure at the FCC to advance U.S. leadership in 5G. Under his leadership, the FCC freed up an unprecedented amount of cellular and unlicensed spectrum to benefit wireless consumers; instituted reforms to drive major private sector investments in wireless infrastructure; modernized outdated regulations to promote 5G backhaul and widescale fiber deployment; and held the first-ever FCC-led fora on open radio access networks and artificial intelligence. He becomes the latest telecom industry luminary to join EdgeQ's advisory board, following the appointments of former Qualcomm CEO Dr. Paul Jacobs and former Qualcomm CTO Matt Grob in 2021.

Hence, the correct answer is option A. ([Read more](#))



7. Hints to Remember

Who: Edelweiss Asset Management

What: launches eInvest mobile app

When: published on 16th February 2022

Edelweiss Asset Management has launched eInvest- a mutual fund mobile app for investors for a smooth investing experience. eInvest is an easy-to-use app that will help investors perform all financial transactions on the go.

Launching the app, Radhika Gupta, CEO of Edelweiss Asset Management, said, "People are getting inclined towards investing in mutual funds more confidently than they were 10 years ago. Technology has made it possible to take the industry to the next level. As we embark upon our digital transformation journey our mobile app launch is another step in that journey. The app is designed to bring greater convenience for mutual fund investors to access their investment from anywhere at any time with speed and ease."

Hence, the correct answer is option D. ([Read more](#))

8. Hints to Remember

Who: SEBI

What: makes provision of splitting chairman and MD roles voluntary

When: published on 15th February 2022

In a significant move, markets watchdog SEBI on Tuesday decided to implement the requirement to separate the positions of Chairperson and Managing Director at listed companies on a voluntary basis and not make it mandatory for now. The development comes against the backdrop of Finance Minister Nirmala Sitharaman recently saying the regulator should hear if Indian companies have a view on the matter even as she made it clear that she was not "giving a diktat".

The top 500 listed entities were required to split the roles of Chairperson and Managing Director/Chief Executive Officer before the April 2022 deadline.

Hence, the correct answer is option B. ([Read more](#))



9. Hints to Remember

Who: Legendary Bengali singer Sandhya Mukherjee

What: passes away at 90

When: published on 15th February 2022

Legendary Bengali semi-classical singer Sandhya Mukherjee passed away on the evening of February 15 following a massive cardiac arrest, leaving behind millions of mourning fans of all ages across borders. She was 91.

Her death was condoled by West Bengal chief minister Mamata Banerjee, Indian Prime Minister Narendra Modi and Bangladesh Prime Minister Sheikh Hasina.

Mukherjee had been in the hospital since January 27 due to ill health and was put on vasopressor support and shifted to the Intensive Care Unit (ICU) earlier in the day following a drop in her blood pressure, PTI reported, quoting hospital sources.

Hence, the correct answer is option C. ([Read more](#))

10. Hints to Remember

Who: Dr. Virendra Kumar

What: to launch Scheme for Economic Empowerment of DNTs

When: published on 15th February 2022

The Minister of Social Justice and Empowerment, Dr. Virendra Kumar will launch the Scheme for Economic Empowerment of DNTs (SEED) at 11:00 A.M. on Wednesday, the 16th February, 2022 at Dr. Ambedkar International Centre, New Delhi for the welfare of De-notified, Nomadic and Semi Nomadic Communities.

The De-notified, Nomadic and Semi-Nomadic Tribes are the most neglected, marginalized and economically and socially deprived communities. Most of them have been living a life of destitution for generations and still continue to do so with an uncertain and gloomy future. De-notified, Nomadic and Semi-nomadic Tribes somehow escaped the attention of our developmental framework and thus are deprived of the support unlike Scheduled Castes and Scheduled Tribes.

Hence, the correct answer is option B. ([Read more](#))



11. Hints to Remember

Who: India, Australia, Singapore

What: join hands to address marine pollution caused by plastic debris

When: published on 16th February 2022

To reduce the adverse impact of plastic pollution on the marine environment, the Government of India in partnership with the Government of Australia and Singapore conducted an international workshop on combating marine pollution focusing on marine plastic debris from February 14-15, 2022.

The workshop brought the world's leading experts, scientists, government officials with policy expertise, and representatives from industry, innovation, and informal sectors together.

Hence, the correct answer is option C. ([Read more](#))

12. Hints to Remember

Who: India's Disco King Bappi Lahiri

What: passes away at 69

When: published on 16th February 2022

Popular Bollywood singer and composer Bappi Lahiri, known as India's "disco king", has died aged 69, his family said, prompting tributes from across India.

Born in West Bengal state to a musical family, the larger-than-life Lahiri was renowned for his trademark gold chain and sunglasses and was credited with popularising disco music in India.

Hence, the correct answer is option B. ([Read more](#))



13. Hints to Remember

Who: Multi-gaming platform A23

What: appoints Shah Rukh Khan as brand ambassador

When: published on 16th February 2022

Online skill gaming company Head Digital Works has announced Bollywood actor Shah Rukh Khan as the brand ambassador for its online multi-gaming platform – A23. The ‘Baazigar’ actor will feature in the company’s Chalo Saath Khele campaign coupled with a first-of-its-kind responsible gaming campaign.

The campaign will showcase all of A23’s offerings which include games of skill such as carom, fantasy sports, pool and rummy, among others, A23 said in a release. It further stated that through this campaign, A23 aims to share the message of playing responsibly and indulging in safe online gaming practices for users across all gaming platforms.

Hence, the correct answer is option A. ([Read more](#))

14. Hints to Remember

Who: Fisdom

What: partners with Bank of Maharashtra to offer Wealth Management services

When: published on 16th February 2022

Fisdom, India’s leading wealth-tech company has joined hands with Bank of Maharashtra (BoM), to offer a comprehensive suite of wealth management products and services to over 29 million customers of the bank.

This partnership will focus on enabling large-scale facilitation and distribution of wealth products and services through the Bank’s network of more than 2000 branches and its digital platforms including the Mobile Banking App and Internet Banking.

Hence, the correct answer is option B. ([Read more](#))



15. Hints to Remember

Who: Niti Aayog In Association With PhonePe

What: Launches The Fintech Open Hackathon

When: published on 17th February 2022

Leading digital payments platform PhonePe on Thursday announced that NITI Aayog, in association with the platform, will be hosting the first-ever open-to-all hackathon that aims to showcase path-breaking solutions for the fintech ecosystem.

The Hackathon will provide an opportunity for innovators, digital creators and developers from all over India to think, ideate and code.

Winning teams stand to win exciting cash prizes worth Rs 5 lakhs, the platform said in a statement.

Hence, the correct answer is option A. ([Read more](#))

16. Hints to Remember

Who: P.J. O'Rourke, renowned political satirist and journalist

What: dies age 74

When: published on 16th February 2022

P.J. O'Rourke, the American journalist, political satirist and best-selling author who rose to fame as editor-in-chief of the now-defunct humor magazine National Lampoon, has died at the age of 74.

Grove Atlantic, a New York-based publisher of his books, confirmed that he passed away Tuesday morning after a battle with lung cancer.

"P.J. was one of the major voices of his generation. He was also a close friend and partner for more than 40 years," said Grove Atlantic CEO and publisher Morgan Entrekin, adding that O'Rourke played a key role in helping the company stay independent.

Hence, the correct answer is option A. ([Read more](#))



17. Hints to Remember

Who: Twitter

What: adds Paytm Payment Gateway for Tips in India

When: published on 17th February 2022

Micro-blogging site Twitter on Wednesday announced that it has partnered with Paytm Payments Services Limited, a wholly-owned subsidiary of digital payments and financial services platform Paytm, as a payments partner for Tips in India.

Through Tips, users can support their favourite creators or small business owners on Twitter by using any Paytm Payment Instrument like Paytm UPI, Paytm Wallet, Paytm Postpaid (buy now-pay later), debit and credit cards and netbanking.

Hence, the correct answer is option B. ([Read more](#))

18. Hints to Remember

Who: South Africa batter Keegan Petersen, England skipper Heather Knight

What: win ICC Player of the Month for January

When: published on 14th February 2022

The International Cricket Council (ICC) announced Heather Knight and Keegan Petersen as the winners of the ICC Players of the Month Award for January 2022.

Petersen pipped compatriot Dewald Brevis and Bangladesh fast bowler Ebadot Hossain to claim the ICC men's player of the month award for January. Among women, Knight won the award. Sri Lanka captain Chamari Athapaththu and West Indies star Deandra Dottin were the other contenders.

Petersen played a pivotal role in South Africa's 2-1 series win against India. In the second Test, he scored 62 in the first innings, helping the Proteas gain a slender lead, and in their chase of 240, he played a crucial 28-run knock. In the final Test, Petersen scored a fifty in each innings, including a superb 82 in a challenging fourth-innings chase of 212.

Hence, the correct answer is option D. ([Read more](#))

19. Hints to Remember

Who: Gujarat govt

What: signs MoU with QX Global Group

When: published on 15th February 2022

The Gujarat government has signed a memorandum of understanding (MoU) with global business process management company QX Global Group Limited, for the holistic development of the IT and ITeS sector in the State.

Under the MoU, signed in the presence of Chief Minister Bhupendra Patel, around 2,000 jobs will be generated in the IT sector in the coming days.

The Gujarat government's Department of Science and Technology had announced a new IT/ ITeS policy for the next five years in a push to develop a robust ecosystem for the IT and digital sector.

Hence, the correct answer is option D. ([Read more](#))

20. Hints to Remember

Who: PayU

What: announces integration with BigCommerce to boost SMB digitalization

When: published on 15th February 2022

PayU today announced its integration with BigCommerce, an Open SaaS e-commerce platform for fast-growing and established brands. As a result of this integration, PayU can now provide payment infrastructure & solutions to BigCommerce's small-to-medium-sized merchants in India.

The BigCommerce platform provides e-commerce services to retailers, including online store creation, search engine optimization, hosting, marketing and security. Businesses can directly integrate their BigCommerce store with PayU to offer India-specific online payment methods like UPI and more.

Hence, the correct answer is option C. ([Read more](#))





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