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# Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

## February GA Quiz 23

Direction: Read the following questions carefully and choose the right answer.

1. Who among the following has been appointed as Director of Institute of Economic Growth?

- A. Ravindra H. Dholakia      B. Abhiroop Mukhopadhyay      C. Chetan Ghate  
D. Prabal Roy Chowdhury      E. None of these

2. Surajit Sengupta passed away recently. He was associated with which of the following sports?

- A. Cricket      B. Badminton      C. Football  
D. Tennis      E. None of these

3. Who among the following has recently laid the foundation stones of 4th section of Dhanwantri Bhawan in Delhi?

- A. Himanta Biswa Sarma      B. Sarbananda Sonowal      C. Jyotiraditya Scindia  
D. Arvind Panagariya      E. None of these

4. Which company has recently signed a non-binding Memorandum of Understanding with Nasdaq-listed Ballard Power Systems to evaluate making joint investment for commercialisation of hydrogen fuel cells in various mobility and industrial applications in India?

- A. Tata Group      B. GMR Group      C. Adani Group  
D. Aditya Birla Group      E. None of these

5. Which company and the prestigious Indian Institute of Technology (ISM), have inked an MoU to collaborate on several projects involving research and development?

- A. JSL Limited      B. Tata Steel Ltd      C. VISA Steel  
D. Essar Steel      E. None of these

**6. Who among the following has recently launched Rural Connectivity GIS Data in Public Domain in New Delhi?**

- A. Narendra Singh Tomar      B. Gajendra Singh Shekhawat      C. Raj Giriraj Singh  
D. Ravi Shankar Prasad      E. None of these

**7. World Scout Day was recently observed on which date?**

- A. Feb-21      B. Feb-22      C. Feb-23  
D. Feb-20      E. None of these

**8. VR Vanitha has recently announced her retirement from which sport?**

- A. Tennis      B. Badminton      C. Cricket  
D. Football      E. None of these

**9. Which country has successfully tested a new naval air defense system called "C-Dome"?**

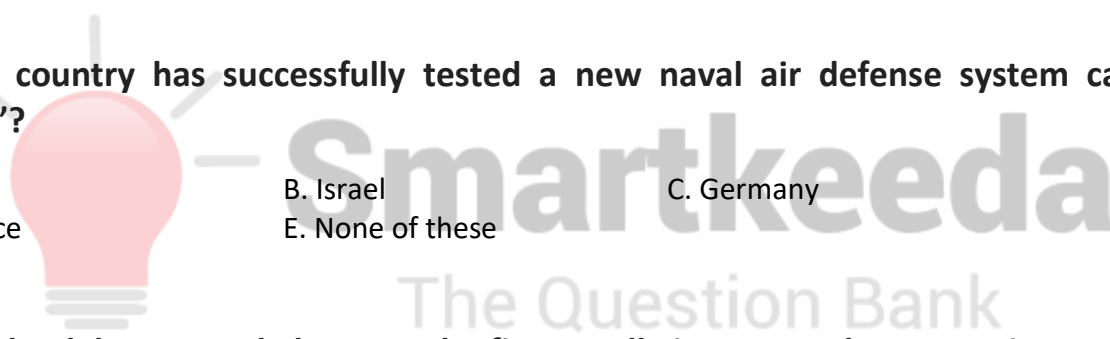
- A. UAE      B. Israel      C. Germany  
D. France      E. None of these

**10. Which bank has recently become the first Small Finance Bank to enter into a strategic tie-up with Hero MotoCorp?**

- A. Equitas Small Finance Bank  
B. AU Small Finance Bank  
C. ESAF Small Finance Bank  
D. Ujjivan Small Finance Bank  
E. None of these

**11. Which Insurance company has joined hands with Ashv Finance, a tech-led NBFC present in over 100 locations in India, to offer financial protection to all their business loan borrowers?**

- A. Edelweiss General Insurance  
B. HDFC ERGO General Insurance  
C. Life Insurance Corporation  
D. Acko General Insurance  
E. None of these



**12. Which country has recently become the 20th ILO Member State and the seventh African fishing nation to ratify the Work in Fishing Convention, 2007 (No. 188)?**

- A. Maldives                      B. Vietnam                      C. Sri Lanka  
D. Kenya                      E. None of these

**13. Which university has become India's first private university to bag NAAC A+ & NBA accreditations?**

- A. Delhi University              B. Agra University              C. Lucknow University  
D. Chandigarh University      E. None of these

**14. Which mutual fund company has launched Conservative Hybrid Fund, an open-ended hybrid scheme that will invest into an array of high-quality debt instruments and also into leading Nifty50 index stocks?**

- A. UTI Mutual Fund              B. ITI Mutual Fund              C. SBI Mutual Fund  
D. Nippon Mutual Fund        E. None of these

**15. World Thinking Day 2022 was recently observed on which date?**

- A. Feb-21                      B. Feb-22                      C. Feb-23  
D. Feb-24                      E. None of these

**16. Who among the following has defeated world champion, Magnus Carlsen in the eighth round of the Airthings Masters competition?**

- A. Rameshbabu Praggnanandhaa  
B. Nihal Sarin  
C. Vidit Gujrathi  
D. Arjun Erigaisi  
E. None of these

**17. Which of the following banks has recently acquired 9.49% stake in Verve Financial Services Pvt Ltd. for nearly ₹20 crore, according to an exchange filing?**

- A. Yes Bank                      B. HDFC Bank                      C. ICICI Bank  
D. IDBI Bank                      E. None of these

**18. According to the estimates released by the Petroleum Planning and Analysis Cell (PPAC), under the Ministry of Petroleum & Natural gas, India's fuel demand is likely to grow what percent in FY23?**

A. 3.4 percent  
D. 9.5 percent

B. 5.5 percent  
E. None of these

C. 7.9 percent

**19. Which company along with SBI Payments partnered with the Auto Rickshaw Association in Lucknow, Uttar Pradesh, All Assam's Restaurant Association (AARA) in Guwahati, Assam, local shopkeepers, and Boat Union in Varanasi, Uttar Pradesh to boost the digital payments infrastructure?**

A. Mastercard  
D. RuPay

B. Visa  
E. None of these

C. Capital One

**20. Which of the following companies has recently become the first bank to launch itself in the metaverse?**

A. JPMorgan  
D. PNC Bank

B. Goldman Sachs  
E. None of these

C. Citibank



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**CORRECT ANSWER:**

1.	C	2.	C	3.	B	4.	C	5.	A	6.	C	7.	B	8.	C	9.	B	10.	D
11.	A	12.	D	13.	D	14.	B	15.	B	16.	A	17.	C	18.	B	19.	A	20.	A



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## Explanations:

### 1. Hints to Remember

**Who:** Chetan Ghatе

**What:** succeeds Ajit Mishra as director of Institute of Economic Growth

**When:** published on 18<sup>th</sup> February 2022

The Institute of Economic Growth has appointed Chetan Ghatе as the new director succeeding Ajit Mishra.

Ghatе, who was a member of the Reserve Bank of India's first monetary policy committee between 2016-2020, is the winner of the 2014 Mahalanobis Memorial gold medal for the best research economist in the country under the age of 45.

He has a Ph.D in economics from Claremont Graduate University, California in 1999. His research areas include macroeconomics, monetary economics, economic growth and the Indian macro-economy.

Hence, the correct answer is option C. [\(Read more\)](#)

### 2. Hints to Remember

**Who:** Indian football legend Surajit Sengupta

**What:** passes away

**When:** published on 18<sup>th</sup> February 2022

Former India midfielder and East Bengal legend Surajit Sengupta, who mesmerised Kolkata Maidan with his dribbling skills in the 1970s, died at a city hospital on Thursday following his prolonged battle with COVID-19. He was 71. After being tested positive for COVID-19, Sengupta was admitted to the hospital on January 23 and was put on ventilator since Monday. He breathed his last in the afternoon. "Lost veteran star footballer Surajit Sengupta today. Heart throb of football fans and an outstanding national sportsman as well as a perfect gentleman, he will ever be in our hearts. Deepest condolences," West Bengal chief minister Mamata Banerjee said in a tweet.

Hence, the correct answer is option C. [\(Read more\)](#)



### 3. Hints to Remember

**Who:** Union Minister of Ayush Sarbananda Sonowal

**What:** lays foundation stones of 4th section of Dhanwantri Bhawan in Delhi

**When:** published on 19<sup>th</sup> February 2022

Union Minister of Ayush Sarbananda Sonowal praised Ayurveda for leaving its mark across the world. The Minister was speaking at the foundation laying ceremony for the fourth part of Dhanwantri Bhawan organised by the All India Ayurveda Congress at its headquarters in Punjabi Bagh West, Delhi.

The Minister said that Kenya's former Prime Minister Raila Odinga travelled to India for treatment of his daughter's eyesight. He said, her eyesight was restored by Ayurvedic treatment for which he thanked Prime Minister Narendra Modi and urged him to spread Ayurveda across the world.

Hence, the correct answer is option B. ([Read more](#))

### 4. Hints to Remember

**Who:** Adani Group, Ballard Power

**What:** sign MoU for hydrogen fuel cell JV

**When:** published on 21<sup>st</sup> February 2022

The Adani Group said it has signed a non-binding Memorandum of Understanding with Nasdaq-listed Ballard Power Systems to evaluate making joint investment for commercialisation of hydrogen fuel cells in various mobility and industrial applications in India.

Under the MoU, both parties will examine various options to cooperate, including potential collaboration for fuel cell manufacturing in India.

Hydrogen is increasingly viewed as a critical medium for the decarbonization of energy, industry, and mobility. Adani aims to be one of the largest green hydrogen producers in the world through accelerated investment in renewable energy.

Hence, the correct answer is option C. ([Read more](#))



## 5. Hints to Remember

**Who:** Jindal Stainless Ltd and IIT (ISM) Dhanbad

**What:** Ink MoU for Joint R&D Projects

**When:** published on 20<sup>th</sup> February 2022

Jindal Stainless Ltd, (JSL), India's largest stainless-steel manufacturer, and the prestigious Indian Institute of Technology (ISM), have inked an MoU to collaborate on several projects involving research and development. With this partnership, JSL and IIT (ISM) intend to conduct research, innovative product development, environmental safety, and skill development. Awanindra Kumar Singh, Vice President, SMS, JSL, and Rajiv Shekhar, Director, IIT (ISM) Dhanbad, signed the MoU.

This MoU is in line with the company's efforts to promote industry-institute partnerships and to develop collaborative pathways for mutual benefit between scholars and industry technocrats. Both partners will explore research and development opportunities in a wide range of technological frontiers, such as assessing the physiochemical properties and combustion characteristics of coal samples, ESG measures, pelletization projects, water balancing, soil and geosynthetic studies, and so on. The company has a coal-fired power station and sources coal from throughout the world. Better knowledge in coal selection on the proper criteria, coal storage and handling, pulverizing, and efficient combustion of mixed coal as a recipe has a lot of value creation, which the MoU will assist in promoting. They will also jointly work to discover efficient solutions to JSL's many technological and operational difficulties.

Hence, the correct answer is option A. [\(Read more\)](#)

## 6. Hints to Remember

**Who:** Union Minister Raj Giriraj Singh

**What:** launches Rural Connectivity GIS Data in Public Domain

**When:** published on 22<sup>nd</sup> February 2022

Minister for Rural Development and Panchayati Raj Giriraj Singh launched Rural Connectivity GIS Data in Public Domain in New Delhi today. This includes Data for over 8 lakh rural facilities, 10 lakh habitations & 25 lakh kilometre of rural roads which has been collected & digitised using GIS platform developed for Pradhan Mantri Gram Sadak Yojana.

National Rural Infrastructure Development Agency, the nodal implementation agency of Pradhan Mantri Gram Sadak Yojana has also signed MoU with 3 renowned GIS Firms & collaborating with Gati Shakti for releasing Rural Connectivity GIS Data in Public Domain. The technology will be utilised for improvement in planning and implementation of projects in India's rural areas. The objective of the collaboration is to exchange the data for better planning and implementation of both Pradhan Mantri Gram Sadak Yojana and GatiShakti.

Hence, the correct answer is option C. [\(Read more\)](#)

## 7. Hints to Remember

**Who:** World Scout Day 2022

**What:** was observed on 22<sup>nd</sup> February 2022

Every year on February 22, World Scout Day is observed. It is the birth anniversary of Robert Baden-Powell, the founder of scouting. It is also his wife Olave Baden-Powell's birth anniversary.

Scouts' Day or Guides' Day is a generic term for special days observed by members of the Scouting movement throughout the year.

This day is also observed as World Thinking Day by Boy Scouts and Girl Guides / Girl Scouts, and World Association of Girl Guides and Girl Scouts (WAGGGS) worldwide.

Hence, the correct answer is option B. ([Read more](#))

## 8. Hints to Remember

**Who:** India batter VR Vanitha

**What:** announces retirement from all forms of cricket

**When:** published on 22<sup>nd</sup> February 2022

India batter VR Vanitha has announced her retirement from all forms of cricket at the age of 31.

Vanitha, who made her international debut against Sri Lanka in January 2014, represented India in six ODIs and 16 T20Is between 2014 and 2016, and scored a total 301 runs.

Vanitha announced her retirement with a statement on social media. "19 years ago, when I started playing, I was just a little girl who loved sport. Even to this day, my love for cricket remains the same. What's changing is direction. My heart says continue playing, my body says stop and I have decided to listen to the latter. Time is ripe to hang my boots," she wrote.

Hence, the correct answer is option C. ([Read more](#))



## 9. Hints to Remember

**Who:** Israel

**What:** successfully tests naval air defense system

**When:** published on 21<sup>st</sup> February 2022

Israel said it successfully tested a new naval air defense system, intercepting a series of threats in what officials called a key layer of protection against Iran and its proxies in the region.

The “C-Dome” system is a naval version of the Iron Dome, which has been used to shoot down rockets fired from the Gaza Strip for the past decade. The C-Dome is being installed on Israel’s latest-generation corvette warships, which protect Israel’s coastline and offshore natural gas assets in the Mediterranean.

The tests simulated a number of incoming threats, including rockets, cruise missiles and drones, the Defense Ministry said.

Hence, the correct answer is option B. ([Read more](#))

## 10. Hints to Remember

**Who:** Ujjivan SFB

**What:** ties up with Hero MotoCorp for two-wheeler financing

**When:** published on 22<sup>nd</sup> February 2022

Ujjivan Small Finance Bank has partnered with one of the largest scooter and motorcycle producers of the world – Hero MotoCorp. The strategic alliance will finance two-wheeler purchases for Hero MotoCorp consumers. The tie-up will further assist in ensuring a deeper penetration in the Indian two-wheeler market, as it will help prospective and aspirational buyers with financial aid.

The Ujjivan Small Finance Bank will provide funding up to 100 per cent of the on-road price of the two-wheeler, depending upon a few key factors – LTV and a consumer’s credit score. The bank claims that consumers will be able to drive home their favourite Hero two-wheeler by opting from a multitude of attractive EMI options. Furthermore, the strong presence of 6,000 Hero touchpoints will work as an added advantage to the buyers.

Hence, the correct answer is option D. ([Read more](#))



## 11. Hints to Remember

**Who:** Edelweiss General Insurance

**What:** Partners With Ashv Finance To Offer Digital Loan Protection Solutions To MSMEs

**When:** published on 22<sup>nd</sup> February 2022

Digital Insurer, Edelweiss General Insurance (EGI), has joined hands with Ashv Finance, a tech-led NBFC present in over 100 locations in India, to offer financial protection to all their business loan borrowers. While Ashv is offering timely credit to fund the growth aspirations of small businesses and MSMEs, EGI will ensure that there are no brakes in achieving their dreams by offering health insurance cover to safeguard the financial interest of this very important segment.

As part of the deal, EGI will offer health insurance cover to all the customers of Ashv Finance in all major cities across the country. The policy will provide security against the business loan taken in case the borrower has an unfortunate incident of an Accident or Critical Illness. The policy will also provide daily cash benefit in case of any hospitalization. Cover offered will depend on the loan amount and loan tenure opted by the customer.

Hence, the correct answer is option A. ([Read more](#))

## 12. Hints to Remember

**Who:** Kenya

**What:** becomes 7th African fishing nation to ratify Work in Fishing Convention

**When:** published on 22<sup>nd</sup> February 2022

Kenya has become the 20th ILO Member State and the seventh African fishing nation to ratify the Work in Fishing Convention, 2007 (No. 188) . The Convention, which entered into force on 16 November 2017, provides the international legal framework for decent work in the fishing sector. It aims to ensure that the world's 38 million fishers working on commercial fishing vessels enjoy decent working and living conditions on board. It sets out minimum requirements on, among other things, conditions of service, (such as rest periods, written work agreements, regular pay, repatriation), accommodation and food, occupational safety and health, medical care at sea and ashore, and social security protection, (which should be at the same level as shore workers).

Hence, the correct answer is option D. ([Read more](#))



### 13. Hints to Remember

**Who:** Chandigarh University

**What:** becomes India's first private university to bag NAAC A+ & NBA accreditations

**When:** published on 22<sup>nd</sup> February 2022

Asia's fastest-growing higher education institution, Chandigarh University's Engineering and MBA degrees would have international recognition under the Washington Accord, as it received accreditation from the National Board of Accreditation (NBA) for all its Engineering and MBA programs, making it the only university in the entire country to have both NAAC A+ and NBA accreditation.

It is also the only university in entire North India to have all of its engineering courses including Mechanical Engineering, Electrical Engineering, Civil Engineering and Electronics and Communications Engineering, Mechatronics Engineering, Aerospace Engineering, Computer Science Engineering, Information Technology Engineering and Chemical Engineering, besides MBA courses, NBA accredited.

Hence, the correct answer is option D. ([Read more](#))

### 14. Hints to Remember

**Who:** ITI Mutual Fund

**What:** launches ITI Conservative Hybrid Fund

**When:** published on 22<sup>nd</sup> February 2022

Asset management company ITI Mutual Fund has launched ITI Conservative Hybrid Fund, an open-ended hybrid scheme that will invest into an array of high-quality debt instruments and also into leading Nifty50 index stocks.

As per the fund house, the scheme will have higher flexibility as it adjusts debt and equity allocation based on the prevailing market scenario, with active debt management and passive equity management aiming for consistent returns.

Hence, the correct answer is option B. ([Read more](#))



## 15. Hints to Remember

**Who:** World Thinking Day 2022

**What:** observed on February 22

World Thinking Day, celebrated on February 22, is a day of friendship, sisterhood, and empowerment where Girl Scouts and Girl Guides across the world speak out on issues that affect girls and young women. Did you know that this event raises funds for 10 million Girl Guides and Girl Scouts across the world? The theme for 2022 World Thinking Day is 'Our World, Our Equal Future: The Environment and Gender Equality.'

Hence, the correct answer is option B. ([Read more](#))

## 16. Hints to Remember

**Who:** Indian GM R Praggnanandhaa

**What:** defeats world champion Magnus Carlsen at Airthings Masters

**When:** published on 22<sup>nd</sup> February 2022

In Chess, Indian Grandmaster R Praggnanandhaa defeated world champion, Magnus Carlsen in the eighth round of the Airthings Masters competition. Praggnanandhaa won with black pieces in 39 moves yesterday to halt Carlsen's run of three straight wins.

Earlier, the Indian registered a solitary win versus Levon Aronian along with recording two draws and four defeats.

Airthings Masters, is a 16-player online rapid chess tournament.

Praggnanandhaa has become only the third Indian after Viswanathan Anand and P Harikrishna to beat Carlsen.

Hence, the correct answer is option A. ([Read more](#))



## 17. Hints to Remember

**Who:** ICICI Bank

**What:** buys 9.49% stake in Verve Financial Services

**When:** published on 21<sup>st</sup> February 2022

Private lender ICICI Bank said it has acquired 9.49% stake in Verve Financial Services Pvt Ltd. for nearly ₹20 crore, according to an exchange filing.

The lender said since the acquisition of shareholding is below 10%, regulatory approval is not required and the transaction is expected to close by March-end.

Incorporated in 2007, Verve Financial Services operates 'Indiafilings' platform, which provides a suite of services like incorporation, trademark, tax filings, compliance, payroll management and other business services to MSMEs, corporates and entrepreneurs.

Hence, the correct answer is option C. ([Read more](#))

## 18. Hints to Remember

**Who:** India

**What:** Expects Growth in Fuel Demand at 5.5% in FY23

**When:** published on 22<sup>nd</sup> February 2022

India's fuel demand is likely to grow 5.5 per cent in the fiscal year beginning April 1 as economic activity picks up after devastation caused by the pandemic, government estimates showed.

Fuel consumption in 2022-23 is estimated to rise to 214.5 million tonnes from 203.2 million tonnes expected sales in the current fiscal year ending March 2022, according to the oil ministry's Petroleum Planning and Analysis Cell (PPAC).

It will cross the pre-pandemic level sales in the current fiscal. In 2019-20, India had consumed 214.1 million tonnes of petroleum products such as petrol, diesel and LPG.

Demand for petroleum products grew by 4.9 per cent in the first nine months of the current fiscal year that began in April 2021. Fuel consumption was 148.3 million tonnes in April-December 2021.

Hence, the correct answer is option B. ([Read more](#))



## 19. Hints to Remember

**Who:** Mastercard

**What:** partners with SBI Payments to boost digital payments acceptance infrastructure in Guwahati, Lucknow and Varanasi

**When:** published on 22<sup>nd</sup> February 2022

As an extension of its flagship campaign 'Team Cashless India', Mastercard organized three on-ground engagements in Guwahati, Lucknow and Varanasi to generate greater awareness and understanding of digital payments. Mastercard Team Cashless India volunteers partnered with the Auto Rickshaw Association in Lucknow, All Assam's Restaurant Association (AARA) in Guwahati, local shopkeepers, and Boat Union in Varanasi to bolster the digital payments infrastructure in their respective cities.

During these engagements, Mastercard Team Cashless India volunteers and SBI Payments spoke to micro-merchants about the convenience, safety, and other benefits of accepting digital payments.

Hence, the correct answer is option A. ([Read more](#))

## 20. Hints to Remember

**Who:** JPMorgan

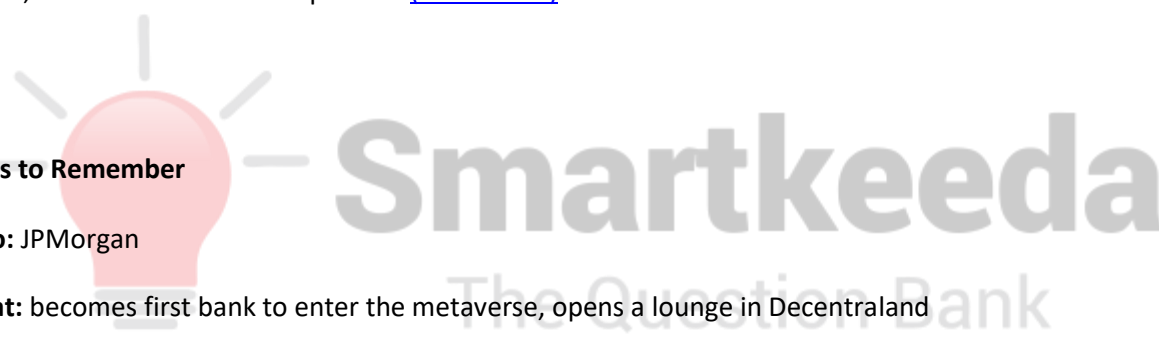
**What:** becomes first bank to enter the metaverse, opens a lounge in Decentraland

**When:** published on 17<sup>th</sup> February 2022

The largest bank of the US, JPMorgan, has ventured into metaverse with the opening of a lounge in the blockchain-technology based virtual world Decentraland. JP Morgan has become the first bank to launch itself in the metaverse. If you're wondering what a metaverse is, this blog by ZebPay will help.

The bank has named the lounge as Onyx, which is the bank's suite of permissioned Ethereum-based services. Onyx features a digital image of the bank's CEO Jamie Dimon. Users can create their virtual avatars, build virtual spaces and roam in the lounge, [businessinsider.in](#) reported.

Hence, the correct answer is option A. ([Read more](#))







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