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Comprehension Test Questions for SBI Clerk Mains, IBPS Clerk Mains, SBI PO Pre and IBPS PO Pre Exams.

Passage No. 144

Direction: Read the following passage carefully and answer the questions that follow.

India on Sunday rejected Pakistan's allegation that it had sought to "politicize" deliberations at the Financial Action Task Force (FATF), which concluded its plenary last week with more strictures against Pakistan.

According to sources, the government has taken a strong view of Pakistan's accusation that India had launched a "malicious campaign" to use the FATF's process for its own "narrow, partisan objectives" against Pakistan. Pakistan's Foreign Ministry was, in turn, responding to India's statement that time was running out for Islamabad to show action "Against Money Laundering and Combating Financing of Terror (AML/CFT)" by groups that pose a transnational risk.

Calling Pakistan's statement on politicisation a "false ploy" meant to "deflect attention and evade scrutiny of [Pakistan's] poor compliance of global standards on AML/CFT and hoodwink the global community", the government sources pointed to Pakistan's own attempts at trying to influence the outcome of the FATF process, which has placed the neighbour on a "greylist" of countries of concern. In June 2018, the FATF decided unanimously to put Pakistan on the greylist, and hand it a 27-point action plan meant to be implemented within 18 months (by September 2019). If it fails to fulfill its FATF commitments, it could face the "next steps" or being moved to the "blacklist", the FATF has warned.

The sources say that instead of moving seriously on the checklist, including shutting down support for groups such as the Lashkar-e-Taiba and Jaish-e-Mohammad, Pakistan's leadership has been trying to influence FATF member countries for support. At the most recent FATF plenary, where proceedings are meant to be secret and taken by consensus, Pakistan is believed to have received the backing of China, Turkey and Malaysia to avert being put on the blacklist immediately.

1. Which among the following is correct regarding the view of the FATF regarding Pakistan, as given in the passage?

- A. FATF has decided to ensure that there is no such country called Pakistan with terrorist origins so that other countries can be safe.
- B. FATF believes that Pakistan should implement strict measures against the terrorist groups in their country.
- C. FATF believes that India has no role to play in the terrorist group funding in Pakistan though Pakistan has alleged so.
- D. FATF has warned India against bringing any malicious proposal to the board of the FATF in case Pakistan is the beneficiary.
- E. None of the above

2. Which among the following can be assumed from the passage regarding the objective of Financial Action Task Force, as an organization?

- A. FATF does not want any country to indulge into terror attacks against the ally countries of that particular nation.
- B. FATF is merely an advisory body and there is no such country that dares this organization except Pakistan.
- C. FATF is mainly concerned about the financing of terror plots and also money laundering done for that purpose throughout the world.
- D. FATF is concerned about the Asian countries that are involved in any kind of terror attack against the neighbours in the past.
- E. None of the above

3. Which among the following country is NOT in favour of Pakistan getting into the Blacklist of the FATF now itself?

- A. China B. Russia C. Maldives D. India E. Both B and C

4. Which among the following can be understood regarding the functioning of FATF from the given passage?

- I. FATF has no mechanism of putting sanctions of any country without giving them at least a couple of warnings.
- II. FATF has got a particular time frame within which a country that has been put under observation should get into action and do something worthwhile.
- III. FATF works on the principle of consensus between the member countries whenever it comes to taking any important decision.

- A. Both I and II are correct B. Both II and III are correct C. Only III is correct D. Both I and III are correct
E. All I, II and III are correct

5. Which among the following is OPPOSITE in meaning to the word Deflect as used in the passage?

- A. Attract B. Ratify C. Twist D. Sidetrack E. None of the above

Correct Answers :

1	2	3	4	5
B	C	A	B	A



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Explanations:

1. It has been described in the passage that FATF has already put Pakistan in the grey list and asked it to implement a number of measure so that the terrorism in the country can be restricted but Pakistan chose not to pay heed to such things and tried to influence the other countries for support. Among the given options, we can easily pick out Option B as the correct answer for the fact that it perfectly puts across the objective of the FATF with regard to Pakistan and terrorism. Other options can be eliminated since they do not follow from the given passage.

This makes Option B the correct choice among the given options.

2. From the given passage it can be understood that FATF was formed with the objective to combat money laundering and also financing of terror activities throughout the world. Though the passage is regarding Pakistan only, we can see that the frameworks developed by the organization are mainly for terrorism activities meant for trans-national risks. So, it cannot be for Asian countries only as any terror plot hatched in any Asian country can be implemented in any other country also. So, it should be a global terror body. Among the given options, we have Option C that explains the objective of FATF whereas others fail to do so. So, except C, all the other options can be eliminated.

This makes Option C the correct choice among the given options.

3. Refer to, **“At the most recent FATF plenary, where proceedings are meant to be secret and taken by consensus, Pakistan is believed to have received the backing of China, Turkey and Malaysia to avert being put on the blacklist immediately.”**

FATF has already put Pakistan in the Grey List and now it was ready to impose more strictures against the country and put it in the Black List of countries. However certain countries objected to this and that is why it has not been put into the Black List yet. China, Turkey and Malaysia are the countries that supported Pakistan.

This makes Option A the correct choice among the given options.

4. Statement I is not correct since it is observed that FATF wanted to put Pakistan in the blacklist since it had not complied with the conditions put on it while placing it in the grey list of nations. That means it may not be a couple of warnings before blacklisting a country. Even with one warning the country can be placed in the blacklist.

Statement II is correct since FATF gave a timeline of 27 months to Pakistan to implement all the measures advised to them in order to combat terror financing. So it can be said that the organization can give a particular timeline for any country that has been put under scanner.

Statement III can also be considered as correct for the fact that certain countries have objected to the decision of putting Pakistan in the blacklist and that is why FATF did not place it there. So it may be said that the organization functions on the basis of consensus between the countries.

This makes Option B the correct choice among the given options.

5. The word *deflect* has been used in the sense that Pakistan has tried to divert the attention from the fact that it has done anything regarding the measures that should be implemented by it as per the FATF directions. So, the opposite would be to *attract* the attention and we have it in Option A whereas *ratify* implies to *confirm something* and *twist and sidetrack* both are the synonyms of the given word. So all these words can be eliminated.

This makes Option A the correct choice among the given options.



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