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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

August GA Quiz 26

Directions: Study	the followin	g questions	carefully and	d answers the q	uestions gi	ven below:

1. Who among the following has won the silver medal in the men's 10,000 m race walk at the World Athletics U20 Championships?									
A. Vipul Pandey	B. Amit Khatri	C. Manoj Verma							
D. Kailash Sharma	E. None of these								

- 2. Who among the following has become first Indian to be part of NBA championship roster?
- A. Princepal Singh

 B. Amjyot Singh

 C. Daishen Nix

 D. Satnam Singh

 E. None of these
- 3. Which city has secured the top position in the "safest city" study conducted by the Economist Intelligence Unit (EIU)?
- A. Copenhagen B. Stockholm C. Amsterdam

D. Helsinki E. None of these

- 4. Which edition of Indo-Kazakhstan joint training exercise "KAZIND-21" is going to begin from August 30, 2021?
- A. 4th B. 5th C. 6th
- D. 7th E. None of these
- 5. Which state government has signed a memorandum of understanding (MoU) with 38 microfinance institutions (MFI) and banks to give relief to poor women borrowers?
- A. Manipur B. West Bengal C. Tripura
- D. Assam E. None of these



instituted in the fond memo	ory of the late K M Anthru wh	o passed away last year?
A. Jack Foley	B. Fengyan Zong	C. Zhao Aijuan
D. Collin Chou	E. None of these	
7. Who among the follow 'Samudrakula Ghara'?	ing will be awarded the S	Sahitya Akademi Award - 2020 for her book
A. Jagadish Mohanty		
B. Yashodhara Mishra		
C. Usha Kiran Khan		
D. Mohapatra Nilamani Saho	00	
E. None of these		
	a has approved the re-appoi om October 15, 2021, till Oct	ntment of Sandeep Bakhshi as the MD and CEO ober 3, 2023?
A. YES Bank	B. IDBI Bank	C. ICICI Bank
D. HDFC Bank	E. None of these	rtkeeda
9. The Competition Commisindulging in anti-competitive	ssion of India (CCI) imposed	a penalty of 200 crore on which company for
A. Maruti Suzuki India	B. Hyundai India	C. Tata Motors
D. Mahindra & Mahindra	E. None of these	
		COVID-19 Affected Livelihood Support Scheme to ted by the COVID-19 pandemic in the State?
A. Manipur	B. Tripura	C. Sikkim
D. Assam	E. None of these	
·	<u> </u>	al Insurance companies, has been chosen by the Bharat Sarbat Sehat Bima Yojana (AB-SSBY).
A. Rajasthan	B. Gujarat	C. Haryana
D. Punjab	E. None of these	

6. Who among the following has been chosen for the first-ever K M Anthru International Literary Award



	ned by the Tripura State Elently for the export of power?	ectricity Corporation Limited (TSECL) and which
A. Vietnam	B. Myanmar	C. Bhutan
D. Bangladesh	E. None of these	
13. Who among the follow Portugal?	ing has won II Terras de Tra	s-os-Montes Chess Open 2021 held in Braganca,
A. Nihal Sarin	B. Adhiban Baskaran	C. Arjun Erigaisi
D. Srinath Narayanan	E. None of these	
	•	st batch of Multi-Mode Hand Grenade (MMHG) headquarters of EEL is located in which city?
A. Mumbai	B. Nagpur	C. Pune
D. Nasik	E. None of these	
_	wing has picked up 1.59% of in Canara Bank, which is around B. Radhakishan Damani E. None of these	or 2,88,50,000 equity shares via the qualified ound INR 407 Crore? C. Ketan Parekh
_	banks has divested 2.21% stalever a period from 22nd June	kes in Central Depository Services (India) Limited 2021 to 24th August 2021?
A. ICICI Bank	B. YES Bank	C. IDBI Bank
D. HDFC Bank	E. None of these	
	wing has become the amba	assador for Samsung Galaxy Z Series foldable
A. Shraddha Kapoor	B. Deepika Padukone	C. Alia Bhatt
D. Anushka Sharma	E. None of these	



18. Which Oil Company has developed an AI-enabled chatbot, 'Urja' (the first in the country's oil and gas industry) to provide its customers an interface for a seamless self-service experience and faster resolution of queries/issues?

A. Bharat Petroleum B. Hindustan Petroleum C. Reliance Petroleum

D. Indian Oil Corporation E. None of these

19. Which company has become the first Indian renewable energy company to get listed on the NASDAQ, an American stock exchange based in New York, USA?

A. Azure Power B. Tata Power C. ReNew Power

D. Adani Power E. None of these

20. Power Finance Corp (PFC) has signed a Memorandum of Understanding (MoU) with which company to lend funds for the development of hydro projects and acquisition of stressed projects?

A. NHPC Limited B. NTPC Limited C. Power Grid Corporation of India

D. THDC India Limited E. None of these





Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
В	Α	Α	В	D	Α	В	С	Α	Α	В	D	С	В	Α	D	С	Α	С	Α

Explanation:

1. Hints to Remember

Who: Amit Khatri

What: braves breathing difficulties to claim silver in 10,000m race walk

When: published on 21st August 2021

Amit Khatri won a silver in the men's 10,000m race walk event to clinch India's second medal at the World U-20 Athletics Championship in Nairobi on Saturday after the 4x400m mixed relay team won bronze a few days back.

The 17-year-old Khatri, the national record holder and world U-20 season leader, clocked 42 minute 17.94 seconds to finish second behind Kenya's Heristone Wanyoni (42:10.84) on the fourth and penultimate day of the championships. Paul McGrath of Spain won the bronze with a timing of 42:26:11 minutes.

Khatri was leading after the 9000m mark but the local athlete, Wanyoni, pulled ahead with less than two laps left in the race to win gold with a personal best time.

The high altitude conditions in the Kenyan capital affected Khatri's performance as he struggled for breath during the race. Nairobi is at an altitude of around 1800m from sea level.

Hence, the correct answer is option B. (Read more)

2. Hints to Remember

Who: Princepal Singh

What: become first Indian to be part of NBA championship roster

When: published on 20th August 2021

Just 20 years and 6-foot-9 from Firozpur, Princepal Singh Bajwa is turning heads at the right place and right time. The cager became the first Indian to lay hands on precious NBA title when his team Sacramento Kings defeated Boston Celtics 100-67 to bag the Summer League in Las Vegas on Tuesday.

The last time, the Kings tasted success was in 2014. The Punjabi lad played the final exactly for 4:08 minutes in the game of 48-minute duration and made history by making first Indian in NBA history to be part of a championship roster at any level of the NBA. Satnam Singh Bhamra also from Punjab was the first Indian to play in the NBA for Dallas Mavericks in 2015.



The volleyballer turned basketballer, Prince, the NBA Academy India alumni, finished with two points – scoring the Kings final bucket which took them to 100, while also winning a rebound too.

Hence, the correct answer is option A. (Read more)

3. Hints to Remember

Who: Copenhagen

What: Tops World's Safest City List By EIU, Two Indian Cities Lock Position Among 50

When: published on 25th August 2021

Denmark's capital city Copenhagen has secured the top position in the "safest city" study conducted by the Economist Intelligence Unit (EIU). On Wednesday, the EIU produced its Safe Cities Index 2021, under which it enlisted names of 60 safe cities based on 76 indicators. The list also included names of two Indian cities that secured their place among the top 50. The cities were judged based on vital indicators like- Health, Infrastructure, Personal, and Environmental security. This year, EIU also considered the impact of COVID-19 while ranking the cities. The cities were scored on five parameters and finally graded out of 100.

Copenhagen secured the first position with a score of 82.4. The second position was scored by Toronto with a score of 82.2. It was followed by Singapore and Sydney, with a score of 80.7 and 80.1, respectively. The top scorer for the year 2019, Tokyo climbed down to the fourth position with 80.0 marks. As per an EIU statement, the pandemic has "changed the whole concept of urban safety." It has shifted considerable focus towards digital security, it added.

Hence, the correct answer is option A. (Read more)

4. Hints to Remember

Who: 5th edition of Indo-Kazakhstan joint training exercise KAZIND-21

What: Begins from August 30

When: published on 25th August 2021

As part of military diplomacy and to strengthen the growing strategic relation with Kazakhstan, the fifth edition of Indo- Kazakhstan Joint Training Exercise, KAZIND-21 will be conducted at Aisha Bibi in Kazakhstan, from August 30 to September 11.

The exercise is a joint training between both the Armies, which will boost the bilateral relations between India and Kazakhstan.

The Exercise will provide an opportunity to the Armed Forces of India Kazakhstan to train for Counter Insurgency Counter-Terrorism operations in the mountainous, rural scenarios under UN mandate. The



exercise will strengthen mutual confidence, inter-operability and enable sharing of best practices between the Armed Forces of both countries.

Hence, the correct answer is option B. (Read more)

5. Hints to Remember

Who: Assam govt

What: signs MoU with banks, MFIs

When: published on 25th August 2021

The Assam government on Tuesday signed a memorandum of understanding (MoU) with microfinance lenders for implementation of the microfinance relief scheme for the microloan borrowers in the state. Chief minister Himanta Biswa Sarma on June 18 announced the special relief for microfinance customers and shared the broad contours of the scheme.

Speaking on the MoU signing occasion in Guwahati on Tuesday, Sarma said the scheme, Assam Micro Finance Incentive and Relief Scheme (AMFIRS), 2021, would involve Rs 12,000 crore credit portfolio, out of which the state government would be required to expend around Rs 7,200 crore.

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Hence, the correct answer is option D. (Read more)

6. Hints to Remember

Who: KM Anthru International Literary Award

What: conferred for Jack Foley

When: published on 25th August 2021

Author and noted critic Jack Foley, based in San Fransico, has been chosen for the first-ever K M Anthru International Literary Award instituted in the fond memory of the late K M Anthru who passed away last year.

Born on April 2, 1937, K M Anthru began his literary career at the age of 17. During his long career in literature, he has published numerous works through various print magazines and has authored many books.

President and CEO of Study World Education Holding Group announced the award at the inaugural session of the Global Literature Conclave 2021.

K M Anthru's desire to become an editor led to the launch of the international magazine Literary Refining World. He passed away on December 19, 2020. The award is instituted annually for comprehensive literary contribution.

Hence, the correct answer is option A. (Read more)



Who: Odia author Yashodhara Mishra

What: to get Sahitya Akademi Award – 2020

When: published on 25th August 2021

Author, poet and academician Yashodhara Mishra will be awarded the Sahitya Akademi Award - 2020 for her book 'Samudrakula Ghara'. The Akademi notified the awards for Odia and Malayalam languages on Tuesday.

Mishra's book was selected on the basis of recommendations made by three-member Odia language jury comprising writers Dr Binapani Mohanty, Dr Pratibha Satpathy and Ramakanta Rath. The award in the form of a plaque and cash reward of Rs 1 lakh will be presented to Mishra on a later date, the Akademi release stated.

Mishra, who has around 15 collections of short stories, novels, poems and translated works to her credit, is an Odisha Sahitya Akademi awardee. She is the first woman to be the editor of 'Indian Literature, the premier literary journal of India, published by Sahitya Akademi.

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Hence, the correct answer is option B. (Read more)

8. Hints to Remember

Who: RBI

What: approves re-appointment of Sandeep Bakhshi as ICICI Bank MD & CEO

When: published on 24th August 2021

The Reserve Bank of India (RBI) has approved the re-appointment of Sandeep Bakhshi, MD & CEO, of ICICI Bank with effect from October 15, 2021, till October 3, 2023.

According to a notification to the stock exchange, the shareholders at the annual general meeting held on August 9, 2019, had already approved the appointment of Bakhshi for a period effective from October 15, 2018, upto October 3, 2023.

Bakhshi was appointed the MD & CEO of the bank, with effect from October 15, 2018.

RBI had approved a three-year stint for Bakhshi back then as opposed to a five-year stint that the bank had sought. Bakhshi took over as the CEO of the bank after Chanda Kochhar, who was facing inquiry on allegations of alleged quid pro quo in extending loans to certain entities, resigned as the CEO of the bank.

Hence, the correct answer is option C. (Read more)



Who: CCI

What: Slaps Rs 200-Crore Penalty on Maruti Suzuki for Violating Competition Norms

When: published on 24th August 2021

Competition Commission of India (CCI) on Monday imposed a penalty of Rs 200 crore on Maruti Suzuki for restricting discounts offered by its dealers. It directed the country's largest car maker to cease and desist from indulging in such unfair business practices. Passing an order, the fair trade regulator also flagged practices like appointing 'Mystery Shopping Agencies' (MSA's) and preparing 'Mystery Audit Reports' as part of enforcing the company's discount control policy.

The watchdog slapped the fine of Rs 200 crore as it found that Maruti Suzuki India Ltd (MSIL) indulged in anti-competitive conduct of Resale Price Maintenance (RPM) in the passenger vehicle segment by way of implementing discount control policy vis-à-vis dealers, an official release said on Monday. MSIL had an agreement with its dealers whereby the dealers were restrained from offering discounts to the customers beyond those prescribed by it. In other words, the company had a discount control policy and dealers who wanted to offer additional discounts were required to compulsorily seek the company's prior approval, as per the regulator.

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Hence, the correct answer is option A. (Read more)

10. Hints to Remember

Who: Manipur CM

What: launches Covid-19 Affected Livelihood Support Scheme

When: published on 23rd August 2021

Manipur Chief Minister N Biren Singh on Sunday launched COVID-19 Affected Livelihood Support Scheme to provide assistance to those who had been severely affected by the COVID-19 pandemic in the State.

The scheme was launched by Singh at a function held at Imphal yesterday.

Addressing the function, the Chief Minister stated that the applications were invited for the scheme through a proper survey at the district levels and added that a total of 22,336 applications had been received so far.

Out of the applications received, 7,943 had been verified, and of this first installment of Rs 2500 would be distributed to 6,276 applicants today bearing a total amount of around Rs 1.56 crore.

Hence, the correct answer is option A.(Read more)



Who: SBI General Insurance

What: to service Ayushman Bharat Sarbat Sehat Bima Yojana in the state of Punjab

When: published on 25th August 2021

SBI General Insurance, one of India's leading General Insurance companies, is glad to announce that they have been chosen by the Government of Punjab to service the Ayushman Bharat Sarbat Sehat Bima Yojana (AB-SSBY).

As part of the scheme, in collaboration with the Government, the company will play a critical role in expanding the health insurance coverage in the state of Punjab especially to the less privileged sections.

Under this scheme, SBI General will provide the suraksha aur bharosa dono for the people of Punjab, by providing cashless health insurance cover of Rs 5 lakhs annually to more than 40 lakhs eligible families in Punjab. As part of this policy, the families will also be eligible to benefit from cashless secondary and tertiary care treatments at public and private hospitals with coverage of pre-existing diseases.

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Hence, the correct answer is option D.(Read more)

12. Hints to Remember

Who: Power Export Agreement

What: was renewed by Tripura State Electricity Corporation Limited with Bangladesh govt

When: published on 24th August 2021

In Tripura, in a significant development in the Indo-Bangla power trade agreement, the Tripura State Electricity Corporation Limited has renewed an agreement with Bangladesh government for power export that expired in March 2021 last. Official sources said, the Bangladesh side was not interested in importing power from the North-Eastern state anymore as they have been assured some better deal by other power suppliers. But, after rounds of negotiations, the Bangladesh side showed a green signal to Tripura.

TSECL MD MS Kele said that in 2016 TSECL signed the deal with Bangladesh for the supply of 160 megawatts of power and the five-year agreement expired in March 2021. After months-long negotiation, Bangladesh once again agreed to buy electricity from Tripura. He also said that the state is getting good rates from Bangladesh in comparison to the domestic rates.

Hence, the correct answer is option D.(Read more)



Who: Arjun Erigaisi

What: wins chess tourney in Portugal, Gukesh finishes second

When: published on 24th August 2021

Indian Grandmaster Arjun Erigaisi emerged victorious in the II Terras de Trás-os-Montes Chess Open here on Tuesday while his compatriot D Gukesh finished second.

The 17-year old Erigaisi (Elo 2597) secured 8.5 points from nine rounds to finish clear winner in the field comprising over 140 players.

He remained unbeaten through the nine rounds, posting eight wins and settling for a draw.

Among Erigaisi's victims were 15-year old Gukesh and International Masters Balazs Sonka (Hungary), Eduardo Pulvett Marin Daniel (Spain) and fellow Indian Moksh Amit Doshi, also an IM.

Hence, the correct answer is option C.(Read more)

14. Hints to Remember

Who: Indian Army

What: Receives 1st Batch of MMHG from EEL

When: published on 24th August 2021

The first batch of Indian-made multi-mode hand grenades (MMHG), manufactured by a private firm, was delivered to the Indian Army in the presence of Defence Minister Rajnath Singh at a ceremony in Nagpur on Tuesday.

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The grenades will replace grenade no 36 of the World War I vintage design, which has continued in service till date.

MMHGs are not just more lethal, but are safer to use. These hand grenades have been manufactured by Economic Explosives Limited (EEL) following the transfer of technology from Terminal Ballistics Research Laboratory of Defence Research & Development Organisation (DRDO).

Hence, the correct answer is option B. (Read more)

15. Hints to Remember

Who: Rakesh Jhunjhunwala

What: buys 1.59% stake in Canara Bank

When: published on 25th August 2021



Ace investor Rakesh Jhunjhunwala bought an aggregate 2.88 crore shares, or 1.59% stake, in the state-run bank in Q1 June 2021.

Further, the board of Canara Bank on 24 August 2021 approved the allotment of 16,73,92,032 equity shares to eligible qualified institutional buyers at an issue price of Rs 149.35 per equity share, aggregating up to Rs 2500 crore. The QIP opened on 17 August 2021 and closed on 23 August 2021.

Hence, the correct answer is option A.(Read more)

16. Hints to Remember

Who: HDFC Bank

What: divests 2.21% stake in CDSL for Rs 222.71 crore

When: published on 24th August 2021

HDFC Bank has divested more than 2 per cent stake in Central Depository Services (India) Ltd (CDSL) in tranches during June-August this year, garnering nearly Rs 223 crore from the sale, according to a regulatory filing. HDFC Bank sold 23,11,000 equity shares of face value of Rs 10 each fully paid up held by the bank in CDSL NSE 0.63 % through the secondary market route on the NSE, the private bank said in the regulatory filing.

The divestment of 2.21 per cent stake in Central Depository Services (India) Ltd took place over a period from June 22 to August 24, 2021.

The bank sold 20,36,000 shares (1.95 per cent) of CDSL at an average price of Rs 937.46 per piece on June 22. On August 23, it sold 2,13,481 shares at Rs 1,168.94 apiece and on August 24, it sold 61,519 shares for Rs 1,119.31 apiece.

Hence, the correct answer is option D.(Read more)

17. Hints to Remember

Who: Alia Bhatt

What: becomes brand ambassador of Samsung's premium Galaxy smartphones

When: published on 18th August 2021

Samsung India has signed Bollywood actor Alia Bhatt as brand ambassador for its premium Galaxy Z Series foldable smartphones, Galaxy Z Fold3 5G and Galaxy Z Flip3 5G.

"We are happy to have partnered with Alia Bhatt for our foldable campaign in India," said Sumit Walia, senior director, Samsung India.



"Galaxy Z Fold3 and Galaxy Z Flip3 are an amalgamation of style, premium looks, innovation and utility that promise a smooth smartphone experience for our young users. Alia's immense popularity among young Gen Z and millennial consumers will help us deepen our bonds with them."

Hence, the correct answer is option C.(Read more)

18. Hints to Remember

Who: BPCL

What: develops AI-enabled chatbot to enhance customer care

When: published on 21st August 2021

Bharat Petroleum Corporation Ltd (BPCL) has developed an AI-enabled chatbot, 'Urja' — the first in the country's oil and gas industry — to provide its customers an interface for a seamless self-service experience and faster resolution of queries/issues.

The chatbot is "an intelligent virtual assistant with AI/NLP (Natural Language Processing) capabilities and trained on more than 600 use cases," the company said in a statement.

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Hence, the correct answer is option A.(Read more)

19. Hints to Remember

Who: ReNew Power

What: Become 1st Indian Renewable Energy Company to List on NASDAQ

When: published on 23rd August 2021

ReNew Power, India's leading renewable energy independent power producer (IPP), will raise about \$1 billion from its public listing on the Nasdaq tomorrow. It will be the first Indian top renewable company to go global and get listed in the US market.

ReNew will combine its business with RMG Acquisition Corporation II, a blank cheque company, which raised \$345 million in its December 14, 2020 initial public offer (IPO) in the US. The combined new entity - ReNew Energy Global PLC - will have a market capitalisation of over \$4 billion.

"Of the \$1 billion we are raising, primary gross proceeds will be \$700 million and the remaining will be from secondary sale of existing shareholders. About 25-30 new global investors are likely to onboard through listing," Sumant Sinha, Chairman and Managing Director of ReNew Power told Business Today.

Hence, the correct answer is option C.(Read more)



Who: PFC

What: signed a pact with NHPC to lend funds for hydro projects, acquisitions

When: published on 24th August 2021

Power Finance Corp announced signing a Memorandum of Understanding (MoU) with NHPC Ltd to lend funds for the development of hydro projects and acquisition of stressed projects.

NHPC, a Schedule-A Miniratna Category-I CPSE, is engaged in development of hydropower in India and has also diversified into solar and wind power. NHPC also provides consultancy services to hydropower and renewable energy projects.

"The signing of the MoU will further bolster the long-standing association between PFC and NHPC and will herald a transformational opportunity between the two organisations. The association will also serve to facilitate knowledge and technology transfer, contributing to sustainable development initiatives in the country," an official statement said.

Hence, the correct answer is option A. (Read more)







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