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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

August GA Quiz 27

Directions: Study the following questions carefully and answers the questions given below:

1. India's first credit-led neobank, Freo, has tied up with which bank to launch zero-balance savings account that will offer a 7% interest rate on a minimum balance of ₹1 lakh?

- A. Equitas Small Finance Bank
- B. ESAF Small Finance Bank
- C. FINO Small Finance Bank
- D. Ujjivan Small Finance Bank
- E. None of these

2. Government of India (GoI) has launched which programme to support 300 Information Technology (IT) enabled Startups for a period of 6 months?

- A. SAMRIDH programme
- B. SANGATHAN programme
- C. SAHMATI programme
- D. SAMARTH programme
- E. None of these

3. India's First Agri Sectoral Index "GUAREX" was launched by _____ .

- A. MCX
- B. NCDEX
- C. NMCE
- D. SEBI
- E. None of these

4. International Dog Day 2021 was observed on which date?

- A. August 25
- B. August 24
- C. August 26
- D. August 27
- E. None of these

5. Who among the following has chaired the 11th BRICS NSA Virtual Meeting?

- A. Rajnath Singh
- B. Ajit Doval
- C. Bipin Rawat
- D. Narendra Modi
- E. None of these

6. Ministry of Jal Shakti has launched which campaign?

- A. SUJALAM B. SUGAMJAL C. SUBHJAL
D. SUDHJALAM E. None of these

7. Which company has launched a “12% Club” app that will allow consumers to invest and earn up to 12 per cent annual interest or borrow at a similar rate?

- A. PhonePe B. Airtel Pay C. BharatPe
D. Google Pay E. None of these

8. Specialised court to combat money laundering was set up in which city recently?

- A. New York B. Paris C. Dubai
D. Tokyo E. None of these

9. Which country announced the world’s tallest observation wheel ‘Ain Dubai’?

- A. Oman B. Yemen C. UAE
D. Saudi Arabia E. None of these

10. Who among the following will be India’s flag-bearer for opening ceremony of 2020 Tokyo Paralympics?

- A. Druva Kumar B. Tek Chand C. Santosh Rana
D. Jagdeesh Gujjar E. None of these

11. Which Indian Naval Ship/s is/are participating in the Exercise Malabar 2021?

- A. INS Shivalik B. INS Kamorta C. INS Kadmat
D. Only A and C E. All A, B and C

12. Which company has signed an MoU with Institute of Company Secretaries of India (ICSI) to provide collateral-free term loans to ICSI members as well as its employees. The scheme will benefit over 65,000 ICSI members across the country?

- A. Poonawalla Fincorp Limited
B. Cholamandalam Investment and Finance Company Limited
C. Sundaram Finance Limited

D. Manappuram Finance Limited

E. None of these

13. Which Small Finance Bank's Board has approved the appointment of Carol Furtado as the officer on special duty (OSD)?

A. Equitas Small Finance Bank

B. Ujjivan Small Finance Bank

C. ESAF Small Finance Bank

D. FINO Small Finance Bank

E. None of these

14. Which company hit \$100 billion m-cap and become fourth Indian firm to reach milestone?

A. Wipro

B. Micromax

C. Infosys

D. Tech Mahindra

E. None of these

15. India's first green hydrogen electrolyser manufacturing unit was launched in which city?

A. Mumbai

B. Kochi

C. Chennai

D. Bengaluru

E. None of these

16. Women's Equality Day 2021 was observed on which date?

A. August 21

B. August 23

C. August 26

D. August 24

E. None of these

17. Who among the following has won the lifetime achievement award at Spain's San Sebastian film festival?

A. Marion Cotillard

B. Elliot Page

C. Emma Wiklund

D. Niseema Theillaud

E. None of these



18. The government of India has cleared a _____ foreign direct investment (FDI) proposal of Anchorage Infrastructure Investment Holding Ltd, a subsidiary of Canada-based pension fund, for the investment in the infrastructure sector.

- A. Rs 10,000 crore B. Rs 17,000 crore C. Rs 12,000 crore
D. Rs 15,000 crore E. None of these

19. Union Cabinet has recently approved an increase in Fair and Remunerative Price (FRP) on sugarcane to _____ per quintal.

- A. Rs 280 B. Rs 270 C. Rs 290
D. Rs 300 E. None of these

20. Who among the following has chaired the 37th PRAGATI (Pro-Active Governance And Timely Implementation) Meeting?

- A. Amit Shah B. Ram Nath Kovind C. Nitin Gadkari
D. Nirmala Sitharaman E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
A	A	B	C	B	A	C	C	C	B	D	A	B	C	D	C	A	D	C	E

Explanation:

1. Hints to Remember

Who: Neobank Freo

What: partners Equitas SFB to launch savings account with 7% interest

When: published on 25th August 2021

India's first credit-led neobank, Freo, has tied up with Equitas Small Finance Bank to launch zero-balance savings account that will offer a 7% interest rate on a minimum balance of ₹1 lakh.

According to the neobank, the new product, Freo Save, will allow customers to make informed financial decisions and strengthen their credit profile in the process.

Apart from facilities such as zero-balance and interest rate of 7%, the savings account will enable seamless integration with UPI to make funds transfer and bill payments easier.

Commenting on the launch, Anuj Kacker, co-founder Freo, said, "People have the power to analyse their spending patterns and take small steps that can help them build and bolster their credit score with just a little help. All our features are designed to achieve this purpose and provide users with the freedom to spend without fear and give them the added convenience to meet all of their aspirations."

Hence, the correct answer is option A. ([Read more](#))

2. Hints to Remember

Who: MeitY

What: launches startup accelerator programme SAMRIDH to fund and mentor 300 IT firms

When: published on 25th August 2021

Union Minister of Electronics & Information Technology Ashwini Vaishnaw has launched Start-up Accelerators of MeitY for pProduct Innovation, Development and growth (SAMRIDH)" programme, which is aimed to create a conducive platform for Indian software star-ups to enhance their products and securing investments for scaling their business. The programme is being implemented by MeitY Start-up Hub (MSH).

Launching SAMRIDH scheme, Vaishnaw, said that the initiative will not only provide the funding support to the startups but will also help in bringing skill sets together which will help them to become

successful. Reiterating the vision of Prime Minister, he stated that technology and energy of youngsters is a great potential source of energy for inclusive development.

The minister further said that our society as we stand today requires lots of initiatives, new products and new services which will create a better life for the marginalized sections and for those who are at the bottom of the pyramid and are living in remote parts of the country, where mainstream development has eluded them. Technology can play a role in accelerating and in taking the quantum jump in reaching out to people which would have taken many years. Using the energy of startups these areas can be reached within months. He said, "Initiatives and schemes like SAMRIDH will help accelerate the implementation of the vision of the prime minister."

Hence, the correct answer is option A. [\(Read more\)](#)

3. Hints to Remember

Who: NCDEX

What: launches GUAREX, India's first sectoral agri-index futures contract

When: published on 16th August 2021

National Commodity and Derivatives Exchange Limited, India's leading commodity exchange, today launched the futures contract on NCDEX GUAREX, India's first sectoral index in agri-commodities basket.

NCDEX GUAREX is a price based index tracking the price movement in the futures contracts of its underlying i.e. Guar Seed and Guar Gum Refined Splits on a real-time basis. The weightage of Guar Seed and Guar Gum Refined Splits in the index will be 63.43 percent & 36.57 percent, respectively.

"I take pride in announcing the launch of NCDEX GUAREX futures – India's first sectoral agri-index futures contract. I am sure the contract will garner interest from all sets of participants, including the physical market participants," Arun Raste, Managing Director and Chief Executive Officer, NCDEX said.

The Exchange had launched the indicative or spot contracts for NCDEX GUAREX on July 05, 2021 disseminating the real-time values on its website. GUAREX futures is a cash-settled contract and encompasses an entire sector within one product. Initially, NCDEX GUAREX futures contracts expiring in September 2021 and October 2021 will be made available for trading.

Hence, the correct answer is option B. [\(Read more\)](#)

4. Hints to Remember

Who: International Dog Day 2021

What: was observed on 26th August

International Dog Day is observed every year on August 26 to raise awareness about dog adoption and the importance of providing rescue dogs with a safe and loving environment.

Dogs might be in just a small part of our lives, but to them, we are their whole life. If you are a dog lover, you know how true it is.

International Dog Day is celebrated every year on August 26. The day is observed to raise awareness about dog adoption and the importance of providing rescue dogs with a safe and loving environment. International Dog Day celebrates dogs of all breeds. It also highlights animal cruelty prevalent in society.

The day was started as National Dog Day in the US in 2004 by pet & family lifestyle expert, animal rescue advocate, conservationist and dog trainer Colleen Paige. August 26 was chosen as on this day, Paige's family had adopted their first dog "Sheltie" from an animal shelter when she was just 10 years old.

Hence, the correct answer is option C. ([Read more](#))

5. Hints to Remember

Who: Ajit Doval

What: chairs 11th BRICS NSA Virtual Meeting

When: published on 25th August 2021

In an attempt to corner Pakistan, India on Tuesday raised the issue of cross-border terrorism with the top security officials of the BRICS. India's National Security Advisor Ajit Doval hosted the 11th Meeting of the BRICS High Representatives Responsible for National Security through video conferencing and launched a veiled attack on Islamabad, saying that terrorist groups like Lashkar-e-Taiba and Jaish-e-Mohamed are enjoying state support and are threatening peace.

The BROCS NSA meeting adopted and recommended the BRICS counter-terrorism action plan for consideration by the BRICS Summit.

BRICS members comprise Brazil, Russia, India, China and South Africa.

NSA Ajit Doval and other top security officials of the BRICS discussed the Afghanistan scenario, and developments in Iran, West Asia and the Gulf region.

Hence, the correct answer is option B. ([Read more](#))

6. Hints to Remember

Who: Ministry of Jal Shakti

What: launches 'SUJALAM' Campaign

When: published on 25th August 2021

The Ministry of Jal Shakti began 'SUJALAM', a '100 days campaign' as part of the 'Azadi Ka Amrit Mahotsav' celebrations to create more and more ODF Plus villages by undertaking waste water management at village level particularly through creation of 1 million Soak-pits and also other Grey water management activities. The effort of campaign would be directed towards achieving the ODF plus status for villages across the country in an accelerated manner in a short time. The Campaign has started from today i.e. 25th August, 2021 and will continue to run for the next 100 days.

The campaign will not only build desired infrastructure i.e. soak pit for management of greywater in villages but will also aid in sustainable management of waterbodies. The disposal of waste water and clogging of waterbodies in the villages or on the outskirts of the villages remain one of the major problems. The Campaign would help in management of the wastewater and in turn would help to revive the waterbodies.

Hence, the correct answer is option A. [\(Read more\)](#)

7. Hints to Remember

Who: BharatPe

What: launches P2P lending app '12% Club'

When: published on 24th August 2021

BharatPe on Tuesday said it has entered peer-to-peer (P2P) lending with its product '12% club', which will allow consumers to not only earn 12 per cent interest on the funds they invest but also borrow at an interest rate of 12 per cent.

The fintech company has partnered with central bank approved non-banking finance companies to offer this product to consumers and is aiming to achieve an investment asset under management (AUM) of \$100 million and a lending AUM of \$50 million by March 2022.

Consumers on the '12% Club' app can invest their savings anytime by choosing to lend money through BharatPe's partner P2P NBFCs. Additionally, consumers can avail of collateral-free loans of upto Rs 10 lakhs on the '12% Club' app for a tenure of three months, as per their convenience. There are no processing charges or pre-payment charges on the consumer loans, the company said in a statement.

Hence, the correct answer is option C. [\(Read more\)](#)

8. Hints to Remember

Who: Dubai

What: sets up specialised court to combat money laundering

When: published on 22nd August 2021

Dubai Courts on Sunday announced the establishment of a specialised court, focused on combating money laundering, within the Court of First Instance and Court of Appeal.

The move, under the directives of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai, is in line with the UAE leadership's vision to strengthen the integrity of the financial system. It follows the establishment of the Executive Office of the Anti-Money Laundering & Countering the Financing of Terrorism (AML/CFT) by Sheikh Mohammed to oversee the implementation of the UAE's National AML/CFT Strategy and National Action Plan (NAP). The Executive Office reports to the UAE's Higher Committee overseeing the implementation of the country's National AML/CFT Strategy chaired by Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs and International Cooperation.

Hence, the correct answer is option C. [\(Read more\)](#)

9. Hints to Remember

Who: UAE

What: announces the world's tallest observation wheel 'Ain Dubai'

When: published on 25th August 2021

The world's largest and tallest observation wheel will open in the UAE on October 21, the latest landmark to join Dubai's long list of record-breaking attractions, according to an official announcement.

At nearly twice the height of the London Eye, Ain Dubai will take visitors to a height of 250 metres from where they could enjoy a majestic view of Dubai's picturesque skyline, Gulf News reported.

Located at Bluewaters Island, Ain Dubai is the latest landmark to join Dubai's long list of world record-breaking attractions.

Hence, the correct answer is option C. [\(Read more\)](#)

10. Hints to Remember

Who: Tek Chand

What: To Be India's Flagbearer For Opening Ceremony

When: published on 24th August 2021

Mariyappan Thangavelu will not be part of India's opening ceremony at the Tokyo Paralympics on Tuesday evening. He has been replaced by shot-putter Tek Chand as the country's flag bearer.

On his flight to Tokyo, Mariyappan came in close contact with a Covid positive foreign passenger. Though on reaching the village, he has been tested for six days and all his reports have come negative, but the Tokyo Paralympics Organising Committee on Tuesday advised the Indian contingent officials at

the Athletes Village not to make Mariyappan participate in the opening ceremony for the safety of fellow participants.

Hence, the correct answer is option B. [\(Read more\)](#)

11. Hints to Remember

Who: Indian Navy

What: participates in Multilateral Maritime Exercise Malabar

When: published on 26th August 2021

Indian Navy is participating in the sea phase of Exercise Malabar 2021 from 26 – 29 August 2021 along with the US Navy (USN), Japanese Maritime Self Defence Force (JMSDF) and the Royal Australian Navy (RAN).

Malabar series of maritime exercise commenced in 1992 as an IN-USN Exercise. In 2015, JMSDF joined Malabar as a permanent member. The 2020 edition witnessed participation of the Royal Australian Navy. This year marks the 25th edition of Ex Malabar, being hosted by USN in the Western Pacific.

The Indian Navy's participation includes INS Shivalik and INS Kadmat and P8I patrol aircraft led by Rear Admiral Tarun Sobti, VSM, Flag Officer Commanding Eastern Fleet. The US Navy will be represented by USS Barry, USNS Rappahannock, USNS Big Horn and P8A patrol aircraft. The Japanese Maritime Self Defence Force will be represented by JS Kaga, Murasame and Shiranui, in addition to a submarine and P1 patrol aircraft. The Royal Australian Navy will be represented by HMAS Warramunga.

Hence, the correct answer is option D. [\(Read more\)](#)

12. Hints to Remember

Who: Poonawalla Fincorp

What: Signs MoU With Institute Of Company Secretaries Of India For Special Term Loans To Its Members

When: published on 26th August 2021

Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited), has signed an MoU with Institute of Company Secretaries of India (ICSI) to provide collateral-free term loans to ICSI members as well as its employees. The scheme will benefit over 65,000 ICSI members across the country.

Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited), has signed an MoU with Institute of Company Secretaries of India (ICSI) to provide collateral-free term loans to ICSI members as well as its employees. The scheme will benefit over 65,000 ICSI members across the country.

The scheme offers an attractive interest rate, zero prepayment charges and host of other attractive benefits. This is a unique offering covering company secretaries professionals across the country powered by a completely digital and 100% paperless process along with E-Agreement and E-NACH for fully online offering.

Hence, the correct answer is option A. [\(Read more\)](#)

13. Hints to Remember

Who: Carol Furtado

What: to take charge as Ujjivan SFB's OSD

When: published on 26th August 2021

Ujjivan Small Finance has appointed Carol Furtado as the officer on special duty (OSD) of the bank, with effect from August 26, 2021, after the surprise resignation of the current chief executive officer (CEO) Nitin Chugh, citing personal reasons.

In a meeting held on Wednesday, the bank's board of directors decided that she will also take over as the interim CEO of the bank post Chugh's exit from the bank, effective September 30.

In an exchange notification, the bank has said Furtado will be leading the charge of handling the day-to-day operations of the bank and has been authorised to exercise such powers and perform such functions on behalf of the bank which was granted and was being exercised by Chugh in his capacity as MD & CEO of the bank.

Hence, the correct answer is option B. [\(Read more\)](#)

14. Hints to Remember

Who: Infosys

What: hits \$100 billion m-cap, fourth Indian firm to reach milestone

When: published on 24th August 2021

The shares of Information Technology major Infosys hit a record high during intra day trading on Tuesday, which helped the company cross \$100 billion in market capitalisation. Infosys is the fourth Indian company to achieve this milestone.

The Sensex too rose above 100 points tracking gains in Infosys, Tata Steel and Reliance Industries amid a positive trend in global equities.

Reliance Industries (m-cap of \$140 billion), Tata Consultancy Services (m-cap \$115 billion) and HDFC Bank (m-cap \$100.1 billion) are the other Indian firms in the club with Infosys.

The shares of Infosys reached ₹1,755.60 apiece on the Bombay Stock Exchange (BSE) on Tuesday morning, which pushed the company's m-cap to ₹7.44 trillion or \$100 billion.

Hence, the correct answer is option C. [\(Read more\)](#)

15. Hints to Remember

Who: India's first green hydrogen electrolyser manufacturing unit

What: launched at Bengaluru

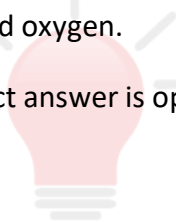
When: published on 24th August 2021

Ohmium International, a US-based renewable energy start-up, on Tuesday said it has launched India's first green hydrogen electrolyzer gigafactory at Bengaluru through its India subsidiary.

The gigafactory will manufacture India-made Proton Exchange Membrane (PEM) hydrogen electrolyzers with an initial manufacturing capacity of about 500 MW per year and will scale it up to 2 GW per year.

According to the company press release, the PEM hydrogen electrolyzer is the main equipment for the production of green hydrogen as it uses power generated from renewable resources to break water into hydrogen and oxygen.

Hence, the correct answer is option D. [\(Read more\)](#)



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16. Hints to Remember

Who: Women's Equality Day

What: was observed on Aug 26, 2021

The Women's Equality Day is observed in the United States every year on 26 August to mark the achieving advancement of women's rights towards equality with men. The event is marked to remember the 19th Amendment to the US constitution, which granted American women the right to vote in 1920.

Ratified in 1920, the 19th Amendment to the US Constitution prohibited the right to vote is denied to American citizens based on their gender.

The amendment was the culmination of a long, non-violent campaign by women to win the right to vote. The campaign began with the first women's rights conference held in Seneca Falls, New York, in 1848.

"The right of citizens of United States to vote shall not be denied or abridged by the United States or by any State on account of sex," the amendment stated. It also said that Congress would have the power to enforce this rule.

Hence, the correct answer is option C. [\(Read more\)](#)

17. Hints to Remember

Who: Marion Cotillard

What: to be honoured with lifetime achievement award at San Sebastian film festival

When: published on 25th August 2021

Oscar-winning French actress Marion Cotillard will receive a lifetime achievement award at Spain's San Sebastian film festival next month, organisers said Tuesday.

The 45-year-old, who won the Best Actress Academy Award for her role as Edith Piaf in 'La Vie en Rose' will collect the festival's Donostia award during the event's opening ceremony on September 17, they said in a statement.

Cotillard "has shone brightly in European and North American productions, putting equal talent into dramatic, comedy and action roles," the statement added.

Hence, the correct answer is option A. [\(Read more\)](#)

18. Hints to Remember

Who: CCEA

What: approves Rs 15,000 crore FDI proposal of Anchorage Infrastructure Investment Holding

When: published on 25th August 2021

The government on Wednesday cleared a Rs 15,000-crore foreign direct investment (FDI) proposal of Anchorage Infrastructure Investment Holding Ltd, a subsidiary of Canada-based pension fund, for the investment in the infrastructure sector.

The Cabinet Committee of Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, approved the FDI proposal specifically for the purpose of investment in infrastructure and the construction-development sectors. These may include transport and logistics, along with downstream investment in the airport sector and aviation-related businesses and services.

Hence, the correct answer is option D. [\(Read more\)](#)

19. Hints to Remember

Who: Cabinet

What: approves an increase in Fair and Remunerative Price (FRP) on sugarcane to Rs 290 per quintal

When: published on 25th August 2021

The Centre on Wednesday approved Fair and Remunerative Price (FRP) of sugarcane for the sugar season 2021-22 at Rs 290/quintal, calling it the "highest ever". The increase over last year is Rs 5.

The approved FRP will be applicable for the sugar season 2021-22, starting October 1, and is being seen in light of the upcoming Assembly election in the key growing state, Uttar Pradesh.

Hence, the correct answer is option C. ([Read more](#))

20. Hints to Remember

Who: PM Narendra Modi

What: chairs 37th PRAGATI (Pro-Active Governance And Timely Implementation) Meeting

When: published on 25th August 2021

Prime Minister Shri Narendra Modi today chaired the meeting of the 37th edition of PRAGATI, the ICT based multi-modal platform for Pro-Active Governance and Timely Implementation, involving Centre and State governments.

In the meeting, nine agenda items were taken for review including eight projects and one scheme. Among the eight projects, three projects each were from the Ministry of Railways and Ministry of Road Transport & Highways and two projects were from the Ministry of Power. These eight projects have a cumulative cost of Rs. 1,26,000 crore concerning 14 states viz., Uttar Pradesh, Madhya Pradesh, Punjab, Himachal Pradesh, Gujarat, Rajasthan, Maharashtra, Haryana, Chhattisgarh, Arunachal Pradesh, Sikkim, Uttarakhand, Manipur and Delhi.

Hence, the correct answer is option E. ([Read more](#))





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