



# CLAT 2020

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# Legal Current Affairs Questions for Law Exams

## September GA Quiz 11

Directions: Study the following questions carefully and answer the questions given below.

**1. Which of the following banks has recently launched a Instant Demat account opening facility for the clients?**

- A. RBL Bank
- B. ICICI Bank
- C. Axis Bank
- D. Federal Bank

**2. Which of the following insurance companies has recently launched a new term plan 'Jeevan Amar'?**

- A. Aviva Life Insurance
- B. Bajaj Allianz Life Insurance Company
- C. Aegon Life Insurance
- D. Life Insurance Corporation

**3. Which of the following ministries has recently launched the e-Rozgar Samachar?**

- A. Ministry of Human Resource Development
- B. Ministry of Rural Development
- C. Ministry of Civil Aviation
- D. Minister of Information and Broadcasting

**4. Reserve Bank of India is going to make available the National Electronic Funds Transfer (NEFT) system on a 24x7 basis from \_\_\_\_\_ .**

- A. January 2020
- B. December 2019
- C. November 2019
- D. October 2019

**5. Which of the following states has recently extended bilateral agreements with Netherlands till 2024?**

- A. Maharashtra
- B. Uttar Pradesh
- C. Haryana
- D. Jharkhand

**6. Which of the following players has recently topped Forbes magazine's list of highest-paid women player in sports category?**

A. Serena Williams

B. Venus Williams

C. Naomi Osaka

D. Maria Sharapova

**7. Which of the following space agencies has recently discovered first nearby super- earth planet GJ357d?**

A. NASA

B. JAXA

C. ESA

D. ISRO

**8. Which of the following states has recently launched Mission Shakti sports initiative?**

A. Gujarat

B. Madhya Pradesh

C. Maharashtra

D. Gujarat



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The Question Bank

**9. Which of the following firms is all set to take on Amazon with free video streaming service?**

A. Paytm

B. Myntra

C. Flipkart

D. Hotstar

**10. Which of the following companies has recently launched an 'Identity Check Express' for uninterrupted secured online transactions?**

A. PayPal

B. Mastercard

C. American Express

D. Capital One

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**Correct answers:**

1	2	3	4	5	6	7	8	9	10
D	D	D	B	B	A	A	C	C	B

**Explanations:**

**1. Hints to Remember**

**Who:** Federal Bank

**What:** launched a Instant Demat account opening facility for the clients

**When:** published on 4th August 2019

Federal Bank has launched a digital facility for instant online opening of demat accounts for its customers.

Shyam Srinivasan, MD & CEO of Federal Bank, and G. V. Nageswara Rao, MD & CEO of National Securities Depository Ltd (NSDL), jointly launched the new digital offering.

The bank customers can open demat accounts in the matter of a minute by logging into the Internet banking portal FedNet. The facility is available round-the-clock, with zero paper work.

**For the complete information kindly visit given link:**

<https://www.thehindubusinessline.com/money-and-banking/federal-bank-launches-instant-demat-account-opening-facility/article28813441.ece>

**2. Hints to Remember**

**Who:** LIC

**What:** launched a new term plan 'Jeevan Amar'

**When:** published on 6th August 2019

Life Insurance Corporation (LIC) of India has launched a new term insurance plan called 'Jeevan Amar'. It is a non-linked, non-participating, life term assurance plan and offers greater flexibility to policyholders in comparison to other insurance plans.

This means that the much awaited term insurance plan is not a market-linked plan. The policyholder cannot claim the amount on maturity. The nominee will receive the death claim in case of demise of the life assured during the term of the policy.

The 'Jeevan Amar' plan, available for sale offline, offers flexibility to choose from two death cover options like level sum assured and increasing sum assured, LIC said in a release. In level sum assured, death benefit remains the same throughout the term of the policy. While in case of increasing sum assured, death benefit remains at the same level in the first five years of the policy and increases by 10 per cent of basic sum assured every year for the next 15 years or end of policy term, whichever is earlier. It then maintains a constant level for the remaining term of the policy.

The plan is available for ages 18-65 years with the maximum age maturity at 80 years offering policy terms from 10 years to a maximum of 40 years. The insurance premium can either be paid only once, for a limited premium paying term or regularly or regularly throughout the policy term.

**For the complete information kindly visit given link:**

<https://timesofindia.indiatimes.com/business/india-business/lic-launches-new-term-insurance-plan-jeevan-amar/articleshow/70554039.cms>

### 3. Hints to Remember

**Who:** Union Minister of Information & Broadcasting Shri Prakash Javadekar

**What:** has launched the e-Rozgar Samachar

**When:** published on 8th August 2019

The e-version of Rozgar Samachar has been launched recently by Union Minister of Information & Broadcasting Shri Prakash Javadekar. It has been launched with a view to make aspirants aware of job opportunities in government sector including public sector enterprises. It will also provide information and guidance about admission and career opportunities in various streams through career-oriented articles by experts. It is expected to meet the emerging challenge of young readers switching to electronic modes of communication.

**For the complete information kindly visit given link:**

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=192526>

#### 4. Hints to Remember

**Who:** NEFT

**What:** to be available 24x7 from December 2019

**When:** published on 7th August 2019

The National Electronic Funds Transfer (NEFT) system will be available on a 24x7 basis from December 2019, a move that according to the Reserve Bank of India (RBI) will revolutionize the retail payments system of the country.

While releasing the statement on Developmental and Regulatory Policies, RBI sets out various developmental and regulatory policy measures in the areas of Financial Markets; Payment and Settlement Systems; Banking Regulation, Financial Inclusion and Credit flow to NBFCs.

On Payment and Settlement Systems, the apex bank said, "Currently, the NEFT payment system operated by the Reserve Bank as a retail payment system is available for customers from 8.00 am to 7.00 pm on all working days of the week (except 2nd and 4th Saturdays of the month)."

As mentioned in the Payment System Vision 2021 document, the Reserve Bank will make available the NEFT system on a 24x7 basis from December 2019. This is expected to revolutionise the retail payments system of the country.

**For the complete information kindly visit given link:**

<https://www.moneycontrol.com/news/business/personal-finance/electronic-fund-transfer-to-be-available-247-from-dec-2019-rbi-4302481.html>

#### 5. Hints to Remember

**Who:** Uttar Pradesh

**What:** extended bilateral agreements with Netherlands till 2024

**When:** published on 8th August 2019

The Uttar Pradesh government and that of the Netherlands on Wednesday extended the life of a bilateral agreement of cooperation in several fields by another five years.

The agreement for extending the life of earlier memorandum of understanding till 2024 was signed by officials in the presence of Uttar Pradesh Chief Minister Yogi Adityanath

and the Netherlands ambassador to India, Marten van den Berg, said an official statement.

Ambassador of the Netherlands Marten van den Berg called upon Chief Minister Adityanath here, the statement said.

**For the complete information kindly visit given link:**

<https://www.indiatoday.in/india/story/uttar-pradesh-extends-bilateral-cooperation-netherlands-various-fields-1578451-2019-08-08>

## 6. Hints to Remember

**Who:** Serena Williams

**What:** again tops Forbes list of highest-paid sports women

**When:** published on 7th August 2019

U.S. tennis player Serena Williams topped Forbes magazine's list of the highest paid women in sports for the fourth straight year.

The business publication calculated that the 23-time Grand Slam singles champion earned \$29.2 million in the 12-month period ending June 1 -- with just \$4.2 million of that coming from prize money.

Japan's Naomi Osaka, who burst to international stardom with a stunning upset of Williams in the 2018 U.S. Open final and went on to win the Australian Open in January, became just the fourth woman to earn more than \$20 million in a year -- after Williams and tennis stars Maria Sharapova and Li Na.

Forbes pegged Osaka's earnings at \$24.3 million, putting her second on a list dominated by tennis players.

**For the complete information kindly visit given link:**

<https://japantoday.com/category/sports/serena-again-tops-forbes-list-of-highest-paid-sports-women>

## 7. Hints to Remember

**Who:** NASA

**What:** discovered first nearby super-earth planet GJ357d

**When:** published on 4th August 2019

Researchers say they have discovered the first nearby “super-Earth” planet that could possibly support life.

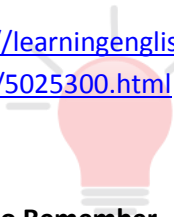
The discovery was made by a spacecraft designed to look for planets outside of our solar system. An international team of astronomers recently announced their findings in the publication *Astronomy & Astrophysics*.

The new discovery is known as an exoplanet, a planet that orbits a star outside of our own solar system. Exoplanets are not easy to identify with telescopes. This is because they are often hidden by the bright light of the stars they orbit.

In an effort to help discover such planets, NASA launched its Transiting Exoplanet Survey Satellite, or TESS, last year. TESS was designed to expand upon the work of previous exoplanet discoveries made with telescopes. More than 3,500 new exoplanets have been discovered over the past 20 years.

**For the complete information kindly visit given link:**

<https://learningenglish.voanews.com/a/nasa-satellite-discovers-first-nearby-super-earth-/5025300.html>



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**8. Hints to Remember**

**Who:** Aamir Khan

**What:** launches Mission Shakti sports initiative of Maharashtra Govt.

**When:** published on 5th August 2019

Film actor Aamir Khan attended the launch function of Mission Shakti, an initiative by Maharashtra minister Sudhir Mungantiwar to train athletes from Chandrapur and Gadchiroli for international events like the Olympics.

Among those present at the function in Ballarpur here was state sports minister Ashish Shelar.

**For the complete information kindly visit given link:**

<https://www.dailypioneer.com/2019/trending-news/aamir-khan-launches-mission-shakti-sports-initiative.html>



**9. Hints to Remember**

**Who:** Flipkart

**What:** set to take on Amazon with free video streaming service

**When:** published on 6th August 2019

Walmart's Flipkart unit is set to introduce a free video streaming service to draw new users from small towns and cities in India and take on rival Amazon's Prime Video service.

Flipkart is eyeing the next 200 million consumers who are coming online. The company believes that most consumers are introduced to the internet through online videos. Hence, video content and entertainment could play a big role in getting consumers to come and buy online.

**For the complete information kindly visit given link:**

<https://www.livemint.com/companies/news/flipkart-set-to-take-on-amazon-with-free-video-streaming-service-1565003182558.html>



**10. Hints to Remember**

**Who:** Mastercard

**What:** launched an 'Identity Check Express' for uninterrupted secured online transactions

**When:** published on 6th August 2019

Mastercard announced the launch of Identity Check Express, a next-generation, mobile-first authentication solution that aims to redefine the e-commerce journey for Indian consumers.

The solution, will help eliminate unnecessary friction and enhance the security of online transactions. Identity Check Express was showcased at the Global Mastercard Cybersecurity Summit, held for the first time in India.

Mastercard's analysis suggests that up to 20% of mobile e-commerce transactions are abandoned mid-way. Existing methods to verify an identity online can take shoppers away from a merchant's website and are time-consuming due to issues such as consumers being redirected to a browser environment for an in-app payment or mobile network fluctuations.

**For the complete information kindly visit given link:**

<https://www.livemint.com/news/india/mastercard-launches-identity-check-express-to-secure-online-transactions-1565084439863.html>



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## **Top 10 news of the day : 11th August 2019**

**1. Mastercard launched an 'Identity Check Express' for uninterrupted secured online transactions.**

**(11th August 2019 Legal Current Affairs Questions and Answers)**

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**2. Flipkart set to take on Amazon with free video streaming service.**

**(Important Legal Current Affairs Capsule of 11th August 2019)**

Walmart's Flipkart unit is set to introduce a free video streaming service to draw new users from small towns and cities in India and take on rival Amazon's Prime Video service.

Flipkart is eyeing the next 200 million consumers who are coming online. The company believes that most consumers are introduced to the internet through online videos. Hence, video content and entertainment could play a big role in getting consumers to come and buy online.

**3. Aamir Khan launches Mission Shakti sports initiative of Maharashtra Govt.**

**(Latest Current Affairs Quiz of 11th August 2019 for CLAT 2019)**

Film actor Aamir Khan attended the launch function of Mission Shakti, an initiative by Maharashtra minister Sudhir Mungantiwar to train athletes from Chandrapur and Gadchiroli for international events like the Olympics.

Among those present at the function in Ballarpur here was state sports minister Ashish Shelar.

**4. NASA discovered first nearby super-earth planet GJ357d.**

**(Top 10 Objective Legal Current Affairs Quiz of 11th August 2019)**

Researchers say they have discovered the first nearby "super-Earth" planet that could possibly support life.

The discovery was made by a spacecraft designed to look for planets outside of our solar system. An international team of astronomers recently announced their findings in the publication *Astronomy & Astrophysics*.

The new discovery is known as an exoplanet, a planet that orbits a star outside of our own solar system. Exoplanets are not easy to identify with telescopes. This is because they are often hidden by the bright light of the stars they orbit.

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##### **(Top 10 MCQs on Current Affairs Quiz of 11th August 2019 for CLAT 2019)**

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Forbes pegged Osaka's earnings at \$24.3 million, putting her second on a list dominated by tennis players.

#### **6. Uttar Pradesh extended bilateral agreements with Netherlands till 2024.**

##### **(Today's Legal Current Affairs PDF of 11th August 2019)**

The Uttar Pradesh government and that of the Netherlands on Wednesday extended the life of a bilateral agreement of cooperation in several fields by another five years.

The agreement for extending the life of earlier memorandum of understanding till 2024 was signed by officials in the presence of Uttar Pradesh Chief Minister Yogi Adityanath and the Netherlands ambassador to India, Marten van den Berg, said an official statement.

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### **(CLAT 2019 Top Current Affairs Questions and Answers of 11th August 2019)**

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### **8. Union Minister of Information & Broadcasting Shri Prakash Javadekar has launched the e-Rozgar Samachar.**

#### **(CLAT 2019 Current Affairs in Short of 11th August 2019)**

The e-version of Rozgar Samachar has been launched recently by Union Minister of Information & Broadcasting Shri Prakash Javadekar. It has been launched with a view to make aspirants aware of job opportunities in government sector including public sector

enterprises. It will also provide information and guidance about admission and career opportunities in various streams through career-oriented articles by experts. It is expected to meet the emerging challenge of young readers switching to electronic modes of communication.

### **9. LIC launched a new term plan 'Jeevan Amar'.**

#### **(Legal Daily Current Affairs Quiz of 11th August 2019)**

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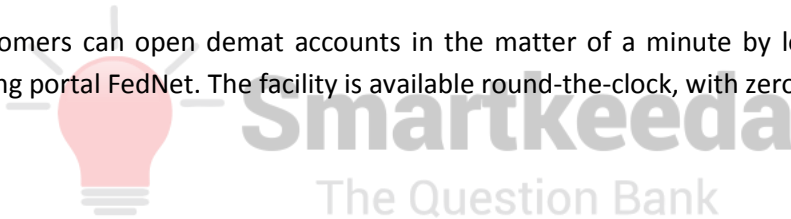
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