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Banking System Questions for Bank Exams (IBPS Clerk & SBI Clerk)

Banking System Quiz 1

Choose the right answer from the given options.

1. Which of following is not a Private Bank in India?

- A. Yes Bank B. HDFC Bank C. Axis Bank D. Kotak Mahindra Bank
E. IDBI Bank

2. Which of the following is/are not the function of a Bank?

1. Accepting deposits from the public

2. Grant of loans and advances

3. Providing finance to all those who cannot earn enough to serve

- A. Only 1 B. Only 2 C. Only 3 D. All 1, 2 and 3 E. Only 2 and 3

3. Some major banks and financial institutions in various Western countries were to wind up their business and/or declare themselves in financial problems during last few years. This trend is technical known as

- A. Devaluation B. Deformation C. Global Slowdown D. Political backdrop
E. Globalization

4. If Indian Banking Industry had demonstrated its resilience to external shocks in 2008-09, the credit goes to

1. Policies of RBI and the Government of India

2. Strength of India Business House

3. foreign aid/investments to Indian companies

A. Only 1 B. Only 2 C. Only 3 D. All 1, 2 and 3 E. None of these

5. Which of the following is the name of a private sector Bank in India?

A. IDBI Bank B. Axis Bank C. Corporation Bank D. UCO Bank

E. All are private Banks

6. Who among the following was never a governor of RBI?

A. Bimal Jalan B. Y V Reddy C. Anup Roy Choudhury D. C Rangarajan

E. D Subbarao

7. Name of which of the following rates/ratios cannot be seen in financial newspapers?

A. Bank Rate B. Repo Rate C. Cash Reserve Ratio D. Pulse Rate

E. Statutory Liquidity Ratio

8. Which of the following terms is used in Banking and Finance?

A. Abiotic B. Demand Deposit C. Fat scales D. A diabetic E. Cathode

9. Banks in India are required to maintain a portion of their demand and time liabilities with the Reserve Bank of India. This portion is called

A. Statutory Liquidity Ratio B. Cash Reserve Ratio C. Bank Deposit

D. Reserve Repo E. Government Securities

10. Banking Ombudsman is appointed by _____.

A. Government of India B. State Government C. RBI D. ECGC E. Exim Bank

Correct Answers:

1	2	3	4	5	6	7	8	9	10
E	C	C	D	B	C	D	B	B	C

Explanations:

1.

List of Public Sector Banks

State Bank and its associate

State Bank of Bikaner & Jaipur

State Bank of Hyderabad

State Bank of Patiala

State Bank of Mysore

State Bank of Travancore

Nationalised banks

Allahabad Bank

Andhra Bank

Bank of Baroda

Bank of India

Bank of Maharashtra

Canara Bank

Central Bank of India

Corporation Bank

Dena Bank

Indian Bank

Indian Overseas Bank

Oriental Bank of Commerce

Punjab & Sind Bank

Punjab National Bank

Syndicate Bank

UCO Bank



Union Bank of India
United Bank of India
Vijaya Bank

Other public sector banks

Bharatiya Mahila Bank
IDBI Bank

Hence, the option E is correct.

2.

There are two types of functions:

1. Primary Functions:

- a. Accepting deposits
- b. Making Advances
- c. Credit Creation

2. Secondary Functions:

- a. Clearnace of Cheque
- b. Sale/Purchase of Shares/Bonds
- c. Transfer of Money
- d. To work as trusty
- e. To woork as represntative
- f. To give/Accept Money
- g. To provide letter of credit

Hence, the option C is correct.

3.

A Global Slowdown is recession that affects many countries around the world, that is a period of global economic slowdown or declining economic output.

Hence, the option C is correct.



4.

If Indian Banking Industry had demonstrated its resilience to external shocks in 2008-09, the credit goes to Policies of RBI and the Government of India, Strength of India Business House and Foreign aid/investments to Indian companies.

Hence, the option D is correct.

5.

List of Private Sector Banks in India:

Old private sector banks:

Catholic Syrian Bank

City Union Bank

Dhanlaxmi Bank

Federal Bank

ING Vysya Bank (merged with Kotak Mahindra Bank in April 2015)[4]

Jammu and Kashmir Bank

Karnataka Bank

Karur Vysya Bank

Lakshmi Vilas Bank

Nainital Bank

Ratnakar Bank

South Indian Bank

Tamilnad Mercantile Bank

New private sector banks:

ICICI Bank

HDFC Bank

Axis Bank

Kotak Mahindra Bank

IndusInd Bank

Development Credit Bank

Yes Bank

Hence, the option B is correct.

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6.

Anup Roy Choudhury was never a governor of RBI. he is the CEO of NTPC
Hence, the option C is correct.

7.

Pulse Rate can not be seen in financial news papers.

Pulse rate is the speed of heart beat which is observed by throbbing of nerve per minute at the wrist.

Hence, the option D is correct.

8.

Demand Deposit is the term which is used in Banking and Finance

Hence, the option B is correct.

9.

Cash Reserve Ratio: According to Cash Reserve Ratio, CRR, a certain percentage of the total bank deposits has to be kept in the current account with RBI which means banks do not have access to that much amount for any economic activity or commercial activity.

As per section 42 (1) of the Reserve Bank of India, Scheduled Commercial Bank in India are required to maintain a portion of their demand and time liabilities with the Reserve Bank of India

Hence, the option B is correct.

10.

Ombudsman: An officer appointed to investigate Customers' complaints against a company or organization, especially a public authority like Banks.

Banking Ombudsman: The Reserve Bank of India appoints the Banking Ombudsman to readdress customers' complaint against certain deficiency in banking services.

Hence, the option C is correct.



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