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Current Affairs Questions for CLAT Exam

CLAT Current Affairs Quiz 14

Directions: Study the following information carefully and answer the questions given below.

The Small Industries Development Bank of India (SIDBI) said it will start ____ A ____ Express on June 5 this year for budding entrepreneurs.

The principal financial institution engaged in promotion, financing and development of micro, small and medium enterprises (MSMEs) said the decision to start the train was taken based on the feedback received from various stakeholders.

"The ____ A ____ Express will start from June 5 and will travel to 11 enterprising cities starting from Lucknow and thereafter to Jammu, Delhi, Jaipur, Ahmedabad, Mumbai, Bengaluru, Hyderabad, Bhubaneswar, Kolkata and finally to ____ B ____ in a span of 15 days covering ____ C ____," it said in a statement.

The agency noted that the participating budding and aspiring entrepreneurs and start-ups will receive over 20 workshops and interactions which shall help to boost their growth in their entrepreneurial journey.

"The ____ A ____ Express train is a part of our umbrella mission ____ A ____ which aims to induce entrepreneurship culture amongst youth. It's an inspirational journey powered by inspirational India," said the Chairman and MD of SIDBI.

____ A ____ Express is aimed towards enhancing the knowledge of participants about financial and non-financial aspects of enterprise running.

This will be done through experts and mentors boarding the train in between, interaction with role models, brain storming and group discussions.

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1. The Head Office of Small Industries Development Bank of India (SIDBI) is located in which of the following cities?

- A. Kolkata
B. New Delhi
C. Lucknow
D. Chennai

2. SIDBI is going to start which express train that has been replaced with "A" in the passage above?

- A. Swavalamban
B. Sadbhawana
C. Swabhimaan
D. Sarvekshan

3. Name the person who is Chairman and MD of SIDBI.

- A. Satish Menon
B. Mohammad Mustafa
C. Udupi Nair
D. Krishnaswamy Kasturirangan

4. Which of the following cities will come in the place of "B" in the passage above?

- A. Chennai
B. Gorakhpur
C. Varanasi
D. Chandigarh

5. What distance will cover the train that has been replaced with "C" in the passage above?

- A. 8,000 km
B. 6,000 km
C. 8,000 km
D. 7,000 km

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Correct answer:

1	2	3	4	5
C	A	B	C	D

Common Explanation:

The Small Industries Development Bank of India (SIDBI) on Thursday said it will start Swavalamban Express on June 5 this year for budding entrepreneurs.

The principal financial institution engaged in promotion, financing and development of micro, small and medium enterprises (MSMEs) said the decision to start the train was taken based on the feedback received from various stakeholders.

"The Swavalamban Express will start from June 5 and will travel to 11 enterprising cities starting from Lucknow and thereafter to Jammu, Delhi, Jaipur, Ahmedabad, Mumbai, Bengaluru, Hyderabad, Bhubaneswar, Kolkata and finally to Varanasi in a span of 15 days covering 7,000 km," it said in a statement.

The agency noted that the participating budding and aspiring entrepreneurs and start-ups will receive over 20 workshops and interactions which shall help to boost their growth in their entrepreneurial journey.

"The Swavalamban Express train is a part of our umbrella mission Swavalamban which aims to induce entrepreneurship culture amongst youth. It's an inspirational journey powered by inspirational India," said the Chairman and MD SIDBI.

Swavalamban Express is aimed towards enhancing the knowledge of participants about financial and non-financial aspects of enterprise running.

This will be done through experts and mentors boarding the train in between, interaction with role models, brain storming and group discussions.

Source: Business Standard

Published on: 19th March 2020

For the complete information kindly visit given link:

https://www.business-standard.com/article/pti-stories/sidbi-to-start-swavalamban-express-on-jun-5-for-budding-entrepreneurs-120031900863_1.html

Explanation:

1. Small industrial Development Bank of India is a development financial institution in India, headquartered at Lucknow and having its offices all over the country.

Hence, the correct answer is option C.

2. From the paragraph 1, line 1, we can see that the Small Industries Development Bank of India (SIDBI) said it will start Swavalamban Express on June 5 this year for budding entrepreneurs.

Hence, the correct answer is option A.

3. Mohammad Mustafa is the Chairman and Managing Director of Small Industries Development Bank of India (SIDBI).

Hence, the correct answer is option B.

4. From the paragraph 3, line 3, we can see that Varanasi will come in the place of "b" in the passage above.

Hence, the correct answer is option C.

5. From the paragraph 3, line, the train will cover 7,000 km distance in 15 days.

Hence, the correct answer is option D.

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