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DECEMBER 2018 LEGAL CURRENT AFFAIRS FOR LAW ENTRANCE EXAM

DEC LEGAL CA QUIZ 1

Directions: Study the following questions carefully and answer the questions given below.

1. CSIR-Institute of Microbial Technology (CSIR-IMTECH) has recently announced a new partnership with Merck to establish a 'High End Skill Development Centre' in:

- A. Chandigarh B. New Delhi C. Chennai
D. Kolkata E. None of these

2. Which of the following countries has recently declared Martial Law after Russian Naval Attack?

- A. United States B. United Kingdom C. Ukraine
D. Russia E. None of these

3. Which of the following countries has recently launched Social Security Scheme?

- A. Nepal B. Bhutan C. Vietnam
D. Sri Lanka E. None of these

4. Which of the following firms has recently fined brokerage firm Anand Rathi for violating stock broker norms?

- A. NABARD B. RBI C. SEBI
D. SIDBI E. None of these

5. Which of the following organizations has recently introduced a survey on India's startup sector (SISS), in order to create a profile of the startups and provide dimensions pertaining to their profitability and workforce?

- A. SEBI B. RBI C. SIDBI
D. NABARD E. None of these

6. Which of the following banks has recently hiked fixed deposit or FD rates for some select maturity periods? (The bank is offering 6.8% interest rate on FDs with maturity period of one to two years, as compared to 6.7% earlier.)

- A. State Bank of India B. Punjab National Bank C. Syndicate Bank
D. Bank of Baroda E. None of these

7. Who among the following has recently been appointed as UPSC Chairman?

- A. Arvind Saxena B. Ashok Solanki C. Mukesh Chaudary
D. Prakash Sharma E. None of these

8. Institute of Liver and Biliary Sciences has launched a campaign to spread a pan-India awareness about _____ disease.

- A. Tuberculosis B. Arthritis C. Hepatitis
D. Osteoarthritis E. None of these

9. Which of the following organizations has recently launched HysIS satellite with 30 foreign satellites on 29th November 2018?

A. NASA

B. ISRO

C. European Space Agency

D. JAXA

E. None of these

10. As per the recent news, _____ is to set up a Consortium of Academic and Research Ethics (CARE).

A. All India Council for Technical Education

B. University Grants Commission

C. National Assessment and Accreditation Council

D. National Council for Teacher Education

E. None of these



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The Question Bank

Correct answers:

1	2	3	4	5	6	7	8	9	10
A	C	A	C	B	A	A	C	B	B

Explanations:

1.

Hints to Remember

Who: CSIR

What: to establish a High-End Skill Development Centre in Chandigarh

When: published on 27th November 2018

India's premier National Research Laboratory, CSIR-Institute of Microbial Technology (CSIR-IMTECH), today announced a new partnership with Merck, a leading German science and technology company, to establish a 'High End Skill Development Centre' in Chandigarh. Equipped with the next generation technologies, like gene editing and single-molecule biomarker detection, the centre will help accelerate healthcare research and train Indian students and researchers in latest life science technologies and make them industry ready, said a statement from Ministry of Science and Technology.

Under the Memorandum of Understanding, Merck in collaboration with CSIR-IMTECH will use their expertise in Life Science to build a centre which will help researchers and students develop advanced competencies and analytical skills required for life science research.

This will be a first of its kind, Academia-Industry-led, 'High End Skill Development Centre' laboratory in Chandigarh that has been established to augment Government of India's initiative for skilling India in the area of Life

Science, said the statement.

For the complete information kindly visit given link:

<https://www.ndtv.com/education/csir-merck-to-establish-high-end-skill-development-centre-in-chandigarh-1954267>

2.

Hints to Remember

Who: Ukraine

What: declared Martial Law after Russian Naval Attack

When: published on 26th November 2018

Ukraine's parliament voted Monday to impose martial law in the country to fight what its president called "growing aggression" from Moscow after a weekend naval confrontation off the disputed Crimean Peninsula in which Russia fired on and seized three Ukrainian vessels amid renewed tensions between the neighbors.

Western leaders and diplomats urged both sides to de-escalate the conflict, and the U.S. blamed Russia for what it called "unlawful conduct" over Sunday's incident in the Black Sea.

For the complete information kindly visit given link:

<https://www.nbcnews.com/news/world/ukraine-declares-martial-law-after-russian-naval-attack-n940256>

3.

Hints to Remember

Who: Nepal

What: launched Social Security Scheme

When: published on 27th November 2018

Nepal government has launched a Social Security Scheme for formal sector workers.

Unveiling the scheme in Kathmandu today, Prime Minister K.P.Sharma Oli said a new era of social security has begun in Nepal.

He said it was very necessary to strengthen the system in which government is accountable to its people.

Oli further said that people of all ages and categories would be included in the scheme.

The new social security scheme is contribution based and it will cover health and medical facilities, safe motherhood, accident and physical incapacity security, security to dependent family members and security at old age.

The scheme will be compulsorily applicable to formal sector workers.

The scheme will soon be extended to informal sector workers as well.

For the complete information kindly visit given link:

<http://www.ddinews.gov.in/international/nepal-launches-social-security-scheme-formal-sector-workers>

4.

Hints to Remember

Who: SEBI

What: fined brokerage firm Anand Rathi for violating stock broker norms

When: published on 27th November 2018

Markets regulator Sebi fined brokerage house Anand Rathi Rs 1 lakh for violating stock broker norms by transferring funds from the client's account to own account and vice versa on several occasions. In an order, the regulator said that Anand Rathi Shares and Stock Brokers has mixed-up client's funds with its own funds and vice versa and thereby acted in contravention of Sebi (Stock Brokers and Sub-Brokers) Regulations.

The regulator had outlined strict segregation of client's funds, member account's funds and transfer of funds is permitted as an exception under specific instances. However, the scheme of arrangement regarding transfer of money made by the Anand Rathi is not in accordance with the permissible conditions under the stock brokers norms which makes it liable for monetary penalty, Sebi noted.

For the complete information kindly visit given link:

<https://www.financialexpress.com/market/sebi-fines-brokerage-firm-anand-rathi-for-violating-stock-broker-norms/1395931/>

5.

Hints to Remember

Who: RBI

What: launches survey on Indian startup sector; here is all you need to know

When: published on 27th November 2018

The Reserve Bank of India (RBI) has introduced a survey on India's startup sector (SISS), in order to create a profile of the startups and provide dimensions pertaining to their profitability and workforce. The survey would also aim at talking about the problems being faced by the sector in the country.

Here is all you need to know about the survey:

The survey is placed in the RBI's website (www.rbi.org.in) under the head 'forms'

Also available in the 'More Links' at the bottom of the home page and sub-head 'Survey'

RBI has also mailed it to all startups as per details by the Department of Industrial Policy and Promotion (DIPP) in March 2018

Startups, who have not been approached, may also participate by downloading the survey schedule from the link given above

The filled-in survey schedule may be mailed

Individual responses or identity of the respondents will not be revealed

For the complete information kindly visit given link:

<https://www.financialexpress.com/industry/sme/rbi-launches-survey-on-indian-startup-sector-here-is-all-you-need-to-know/1395419/>

6.

Hints to Remember

Who: State Bank of India

What: has hiked Fixed Deposit Interest Rates

When: published on 28th November 2018

State Bank of India (SBI), the largest lender of the country, revised its fixed deposit (FD) interest rates on select maturities with effect from today, the lender said on its website, sbi.co.in. The rate of rise in SBI FD interest rates is between 0.05-0.10 per cent or 5-10 basis points. One basis point is equivalent to 0.01 per cent. SBI has hiked its fixed deposit interest rates on deposits below Rs. 1 crore. SBI hiked its FD interest rates ahead of the fifth bi-monthly monetary policy review outcome on December 5.

For the complete information kindly visit given link:

<https://www.ndtv.com/business/state-bank-of-india-sbi-hikes-fixed-deposit-fd-interest-rates-with-effect-from-today-1954607>

7.

Hints to Remember

Who: Arvind Saxena

What: has been appointed as UPSC Chairman

When: published on 28th November 2018

Arvind Saxena has been appointed as chairman of the Union Public Service Commission, which conducts examination to select bureaucrats, diplomats and police officers, according to an official statement issued.

Saxena will have a tenure till August 7, 2020, when he attains the age of 65 years, it said.

He has been working as acting head of the Union Public Service Commission (UPSC) since June 20.

For the complete information kindly visit given link:

<https://timesofindia.indiatimes.com/india/arvind-saxena-appointed-upsc-chairman/articleshow/66852125.cms>

8.

Hints to Remember

Who: Campaign

What: launched to spread pan-India awareness about hepatitis disease

When: published on 26th November 2018

Institute of Liver and Biliary Sciences has launched a campaign to spread a pan-India awareness about hepatitis disease.

Empowering People Against Hepatitis: The Empathy Campaign was launched at Metro Bhawan, New Delhi in presence of Managing Director of DMRC. Dr. Mangu Singh, and Director ILBS. Shiv Kumar Sarin.

The initiative will help generate awareness about Hepatitis B and C.

About 60 million people in the country are inflicted with Hepatitis virus infections which are responsible for liver cirrhosis and cancer.

For the complete information kindly visit given link:

<http://www.newsonair.com/Main-News-Details.aspx?id=355903>

9.

Hints to Remember

Who: ISRO

What: launched HysIS satellite with 30 foreign satellites on 29th November 2018

When: published on 29th November 2018

ISRO is all set to launch its workhorse rocket PSLV-C43 carrying India's earth observation satellite HysIS and 30 co-passenger satellites, including 23 from the US, from Sriharikota.

The space agency said the 45th flight of PSLV would be launched from the First Launch Pad (FLP) of Satish Dhawan Space Centre (SDSC) SHAR, Sriharikota.

"HysIS is an earth observation satellite developed by ISRO. It is the primary satellite of the PSLV-C43 mission. The satellite will be placed in 636 km polar sun synchronous orbit (SSO) with an inclination of 97.957 deg. The mission life of the satellite is 5 years," ISRO said.

According to the space agency, the primary goal of HysIS is to study the earth's surface in visible, near infrared and shortwave infrared regions of the electromagnetic spectrum.

For the complete information kindly visit given link:

<https://www.indiatoday.in/india/story/isro-to-launch-india-hysis-satellite-with-30-foreign-satellites-today-1398462-2018-11-29>

10.

Hints to Remember

Who: University Grants Commission

What: is to set up a Consortium of Academic and Research Ethics (CARE)

When: published on 29th November 2018

University Grants Commission, UGC has decided to set up a Consortium of Academic and Research Ethics (CARE) which will prepare a fresh list of credible quality journals in the non-science disciplines.

The commission said the percentage of research articles published in poor quality journals is reported to be high in India which has adversely affected its image. CARE will be headed by the UGC Vice Chairman.

Members of CARE will prepare lists of quality journals in their respective disciplines within a defined timeframe. These lists will be critically analysed and curated for quality by a special cell at the entrusted institution using defined criteria. Reference List of Quality Journals' will be maintained by the CARE and this will be used for all academic purposes.

For the complete information kindly visit given link:

<http://newsonair.nic.in/Main-News-Details.aspx?id=356031>

Top 10 news of the day : 1st December, 2018

1. University Grants Commission is to set up a Consortium of Academic and Research Ethics (CARE).

(1st December 2018 Current Affairs Questions and Answers)

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2. ISRO launched HysIS satellite with 30 foreign satellites on 29th November 2018.

(Daily Current Affairs Quiz of 1st December 2018)

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According to the space agency, the primary goal of HysIS is to study the earth's surface in visible, near infrared and shortwave infrared regions of the electromagnetic spectrum.

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(Most Important Current Affairs Questions of 1st December 2018)

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(important Current Affairs Questions of 1st December 2018)

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6. RBI launches survey on Indian startup sector; here is all you need to know.

(Latest Current Affairs Quiz of 1st December 2018)

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8. Nepal launched Social Security Scheme.

(Top 10 Objective Current Affairs Quiz of 1st December 2018)

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9. Ukraine declared Martial Law after Russian Naval Attack.

(Top 10 MCQs on Current Affairs of 1st December 2018)

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10. CSIR to establish a High-End Skill Development Centre in Chandigarh.

(Current GK Questions of 1st December 2018)

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