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Kriti Advani
IBPS PO 2020, Clerk, RRB Clerk



Kola Murali Krishna Sai
SBI PO & IBPS PO 2020



Abhishek Raj
IBPS PO & RRB PO 2020



Rahul Jha
All IBPS 2020 Exams



Nimish Mishra
IBPS RRB PO & IBPS Clerk 2020



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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

December GA Quiz 3

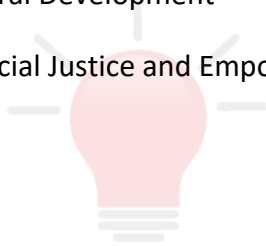
Directions: Study the following questions carefully and answers the questions given below:

1. Who among the following has recently inaugurated 40th Edition of IITF 2021?

- A. Piyush Goyal B. Rajnath Singh C. Nitin Gadkari
D. Ashwini Vaishnaw E. None of these

2. Which ministry has recently announced the formation of a three-member committee to review the criteria for Economically Weaker Section (EWS) reservations?

- A. Ministry of Tribal Affairs
B. Ministry of Home Affairs
C. Ministry of Rural Development
D. Ministry of Social Justice and Empowerment
E. None of these



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3. The Ministry of Commerce and Industry has recently approved the continuation of the Scheme for Investment Promotion (SIP) for how many years?

- A. 3 years B. 5 years C. 7 years
D. 2 years E. None of these

4. Arunachal Pradesh has recently observed the Indigenous Faith Day on which date?

- A. December 1 B. December 2 C. December 3
D. November 30 E. None of these

5. World Computer Literacy Day 2021 was observed on which date?

- A. December 1 B. December 3 C. December 4
D. December 2 E. None of these



6. National Pollution Prevention Day 2021 was observed on which date?

- A. November 30 B. December 2 C. November 29
D. December 1 E. None of these

7. International Day for the Abolition of Slavery 2021 was recently observed on which date?

- A. November 29 B. November 30 C. December 1
D. December 2 E. None of these

8. Who among the following has been appointed as the new Chairman of India Tourism Development Corporation?

- A. Kunal Kamra B. Sudhanshu Trivedi C. Amish Devgan
D. Sambit Patra E. None of these

9. Who among the following has been named as UNESCO Goodwill Ambassador for Cultural and Creative Industries?

- A. Machiko Ono B. Naomi Kawase C. Aju Makita
D. Makiko Watanabe E. None of these

10. Who among the following has recently won the Woman of the Year Award from World Athletics?

- A. Shaili Singh B. Karnam Malleswari C. Anju Bobby George
D. Anjali Bhagwat E. None of these

11. Organisation for Economic Co-operation and Development (OECD) has decreased India's growth forecast to _____ for FY22 from 9.7% estimated in September 2021.

- A. 9.1% B. 9.2% C. 9.3%
D. 9.4% E. None of these



12. Which of the following banks recently launched the Feature-Rich Savings Scheme for Women called 'Mahila Mitra Plus'?

- A. RBL Bank B. Federal Bank C. HDFC Bank
D. YES Bank E. None of these

13. Which of the following banks has signed an agreement with Adani Capital, the non-banking finance company (NBFC) arm of the Adani Group, for co-lending to farmers for purchase of tractors and farm implement?

- A. Punjab National Bank B. State Bank of India C. Bank of Baroda
D. United Bank of India E. None of these

14. Which company has recently signed a memorandum of understanding (MoU) with the Directorate of General Training (DGT) in the Ministry of Skill Development and Entrepreneurship to train 6,000 individuals over a period of three years in the rapidly growing fintech industry?

- A. Paytm B. PayPal C. PhonePe
D. Jio pay E. None of these

15. Which bank has announced a partnership with Europe-based payment and transactional service firm, Worldline to enable Equated Monthly Installment (EMI) payments?

- A. HDFC Bank B. IDFC First Bank C. Kotak Mahindra Bank
D. Yes Bank E. None of these

16. Which of the following banks has listed its USD 650-million green bonds simultaneously on the India International Exchange (India INX) and the Luxembourg Stock Exchange (LuxSE)?

- A. Bank of India B. Union Bank of India C. Bank Baroda
D. Punjab National Bank E. None of these

17. International Bank for Reconstruction and Development (IBRD) has approved a USD 135 million loan to which state to improve the operational efficiency and reliability of electricity supply in selected areas in the state?

- A. Bihar B. Jharkhand C. Odisha
D. West Bengal E. None of these

18. Which of the following agencies has published the reports titled as 'State Finances: A Study of Budgets of 2021-22'?

- A. Reserve Bank of India
- B. Securities and Exchange Board of India
- C. Ministry of Finance
- D. NITI Aayog
- E. None of these

19. International Organization for Migration (IOM) has launched which edition of World Migration Report 2022?

- A. 12th
- B. 10th
- C. 11th
- D. 13th
- E. None of these

20. As per the 2021 Edition of WCM Report, which corporation has been ranked number one cooperative among the top 300 cooperatives in the world?

- A. National Fertilizers
- B. Coromandel International
- C. Indian Potash Limited
- D. Indian Farmers Fertiliser Cooperative
- E. None of these



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Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
A	D	B	A	D	B	D	D	B	C	D	B	B	A	C	E	D	A	C	D

Explanation:

1. Hints to Remember

Who: Commerce Minister Piyush Goyal

What: Inaugurated 40th Edition of IITF 2021

When: published on 15th November 2021

The 40th edition of IITF, a magnum of the India Trade Promotion Organization (ITPO), began on 14th November 2021 in halls of the International Exhibition cum Convention Centre (IECC) at 10 am IST (Indian standard time).

This year, the fair assumes a special significance as it coincides with celebrations of 'Azadi Ka Amrit Mahotsav'- 75 years of India's Independence. The Fair focuses on its theme, "Atma Nirbhar Bharat", which aims to promote investment and self-reliance in diverse sectors to meet domestic demand and be a part of the global supply chain ecosystem.

This 40th edition of the international trade fair was inaugurated by Mr. Piyush Goyal the current Indian Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textile.

The opening address of IITF 2021 was given by LC Goyal, the IAS officer who currently holds the office of the chief officer of the ITPO. He mainly addressed the challenges that the ITPO had to conquer to organise an event of this scale after the pandemic.

Hence, the correct answer is option A. [\(Read more\)](#)

2. Hints to Remember

Who: Centre

What: forms three-member committee to review criteria for EWS quota

When: published on 30th November 2021

The Ministry of Social Justice and Empowerment on Sunday announced the formation of a three-member committee to review the criteria for Economically Weaker Section (EWS) reservations. The committee will comprise Former Finance Secretary Ajay Bhushan Pandey, Member Secretary ICSSR Prof VK Malhotra and Principal Economic Advisor to the Indian government Sanjeev Sanyal.

The committee will examine various approaches followed in the country so far for identifying the economically weaker sections. It will also send its recommendations to the Centre in the next three weeks.

The office memorandum issued by the ministry, signed by joint secretary RP Meena, states that the committee is being set up “in accordance with the commitment” given to the Supreme Court to “revisit the criteria for determining the economically weaker sections in terms of the provisions of the explanation to Article 15 of the Constitution”.

Hence, the correct answer is option D. [\(Read more\)](#)

3. Hints to Remember

Who: Govt

What: Approves Continuation of ‘Scheme for Investment Promotion’ for 5 Years

When: published on 3rd December 2021

The Department for Promotion of Industry and Internal Trade has notified for continuation of the Scheme for Investment Promotion (SIP), a Central Sector scheme, for the duration of five years (i.e., FY 2021- 22 to 2025-26) vide notification dated November 29, 2021. The scheme comprises of a number of components and activities for promotion of investment into the country with a financial outlay of INR 970 crores.

Hence, the correct answer is option B. [\(Read more\)](#)

4. Hints to Remember

Who: Arunachal Pradesh

What: observe Indigenous Faith Day on December 1 2021

When: published on 2nd December 2021

Indigenous Faith Day (IFD) was celebrated across the state with various events with a resolve to safeguard the indigenous faith and identity on Wednesday.

In Nafra, West Kameng district members from the six indigenous tribes celebrated the day.

Local MLA Dongro Siongju, attending the celebration, urged the public to preserve their culture.

“No one will protect our culture and it’s our responsibility to protect it,” he added.

Nafra ADC LW Bapu also attended the celebration.

In Lohit district, members from different communities of Tezu township, led by VKV Tafragam band team took out a procession at Tezu to mark the IFD celebration.

Hence, the correct answer is option A. [\(Read more\)](#)

5. Hints to Remember

Who: World Computer Literacy Day 2021

What: was observed on December 2

When: Published on 2nd December 2021

Every year 2 December is observed as World Computer Literacy Day to create awareness about the growing use and importance of computers. Efficient use of computers is also encouraged on this day. Computers are an essential part of our rapidly growing digital world and are required to carry out daily tasks. Hence, this day is observed to talk and raise awareness around the usage of computers in order to keep up with a digitally revolutionized world.

As per News18, the theme of World Computer Literacy Day is "Literacy for human-centered recovery: Narrowing the digital divide."

Hence, the correct answer is option D. ([Read more](#))

6. Hints to Remember

Who: National Pollution Control Day 2021

What: was observed on December 2

National Pollution Control Day 2021:

December 2 is observed as National Pollution Control Day every year. The day is observed in the memory of those who have lost their lives in the Bhopal Gas tragedy on the night of December 2nd and 3rd, 1984.

Many people died due to the poisonous gas Methyl Isocyanate, also known as MIC. The Bhopal Gas Tragedy is considered one of the biggest industrial pollution disasters.

Environmental pollution, directly and indirectly, affects the quality of life more than one can imagine. All this is mainly caused by human activities which harm the environment in more than one way. Nowadays, pollution prevention is a major global concern because everyone on the earth is entitled to clean air to breathe, water to drink, and to enjoy public lands.

Hence, the correct answer is option B. ([Read more](#))

7. Hints to Remember

Who: International Day for the Abolition of Slavery 2021

What: was observed on December 2

Thursday, December 2 marks the International Day for the Abolition of Slavery. The day commemorates the brutal history of slavery practiced by colonial rulers of past centuries and aims to eradicate modern forms of slavery, such as trafficking in persons, sexual exploitation, child labour, forced marriage, and the forced recruitment of children for use in armed conflict.

Hence, the correct answer is option D. [\(Read more\)](#)

8. Hints to Remember

Who: Sambit Patra

What: appointed as Chairman of ITDC

When: published on 2nd December 2021

BJP national spokesperson Sambit Patra has been appointed as the Chairman of India Tourism Development Corporation (ITDC).

As per an order dated November 30, the Appointments Committee of the Cabinet (ACC) has approved the Tourism Ministry's proposal to split the post of chairman and managing director of ITDC.

Hence, the correct answer is option D. [\(Read more\)](#)

9. Hints to Remember

Who: Film director Naomi Kawase

What: named UNESCO Goodwill Ambassador

When: published on 26th November 2021

UNESCO Director-General Audrey Azoulay, has appointed Japanese film director Naomi Kawase as UNESCO Goodwill Ambassador for Cultural and Creative Industries. Ms Azoulay named Naomi Kawase in recognition of her commitment to culture and creativity at the service of the development of more just societies, especially for girls and women, and of her support for the Organization's objectives.

Committed to the representation of women in the film industry in Africa, Ms Kawase, on Thursday took part in UNESCO's conference on Diversity and Gender Equality in African Cinema. In 2020, she launched the UNESCO-Nara Residency with the Organization, opening up new creative and production opportunities for ten young African women filmmakers.

Considered the "filmmaker of human relationships," Naomi Kawase's work draws on her personal experience to blend fiction and documentary. In 2007, she won the Grand Prix at the Cannes Film Festival for her film *The Mourning Forestand* in 2013 served on the Jury of the 66th edition of the Festival. She is also the official film director of the 2020 Tokyo Olympic Games.

Hence, the correct answer is option B. [\(Read more\)](#)



10. Hints to Remember

Who: Legendary Anju Bobby George

What: wins Woman of Year Award from World Athletics

When: published on 2nd December 2021

Legendary Indian athlete Anju Bobby George has been bestowed with the Woman of the Year Award by World Athletics for grooming talent in the country and for her advocacy of gender equality.

Anju, the only Indian to have won a medal in the World Championships with a long jump bronze in the 2003 edition, was named for the award in the world body's annual awards night.

Hence, the correct answer is option C. [\(Read more\)](#)

11. Hints to Remember

Who: OECD

What: slashes India growth forecast to 9.4% for FY22

When: published on 2nd December 2021

The Organisation for Economic Co-operation and Development (OECD) on Wednesday pared its growth forecast for India from 9.7% estimated earlier to 9.4% for this fiscal even as it maintained that the ongoing economic recovery is gaining traction, supported by progress in vaccination, which is boosting consumer sentiment.

In September, while paring India's FY22 growth projection from 9.9% to 9.7%, OECD had cited still persisting risk of lasting costs from the pandemic.

The 38-member intergovernmental organization has projected the Indian economy to grow at 8.1% in FY23, and moderate to 5.5% in FY24.

Hence, the correct answer is option D. [\(Read more\)](#)

12. Hints to Remember

Who: Federal Bank

What: launches Feature-Rich Savings Scheme for Women – 'Mahila Mitra Plus'

When: published on 2nd December 2021

Private sector lender Federal Bank has launched a feature-rich savings bank product for women.

"The savings scheme is called Mahila Mitra Plus and provides a curated set of features, designed to make financial planning and investments easy for women," it said in a statement.

The special features include exclusive preferential interest rates on housing loans, processing fee waiver for home loans, complimentary and customised insurance cover.

Hence, the correct answer is option B.[\(Read more\)](#)

13. Hints to Remember

Who: SBI

What: partners with Adani Capital Private Ltd for Co-Lending to Farmers

When: published on 3rd December 2021

State Bank of India (SBI) has signed an agreement with Adani Capital, the non-banking finance company (NBFC) arm of the Adani Group, for co-lending to farmers for purchase of tractors and farm implement.

“This partnership shall help SBI to expand customer base as well as connect with the underserved farming segment of the country and further contribute towards the growth of India’s farm economy. We will continue to work with more NBFCs in order to reach out to maximum customers in far flung areas and provide last mile banking services,” said SBI chairman Dinesh Khara.

Hence, the correct answer is option B.[\(Read more\)](#)



14. Hints to Remember

Who: Paytm

What: signs MoU with Skill Development Ministry to train youngsters in fintech

When: published on 2nd December 2021

Paytm has signed a memorandum of understanding (MoU) with the Directorate of General Training (DGT) in the Ministry of Skill Development and Entrepreneurship to train 6,000 individuals over a period of three years in the rapidly growing fintech industry.

The selected individuals will undertake a six-month programme, designed by Paytm, in consultation with the DGT. It will equip the trainees with fundamentals and knowledge of the latest fintech IoT products and financial services. The trainees will also undergo professional skills, communications, sales and pitch, and on-the-job training.

Hence, the correct answer is option A.[\(Read more\)](#)

15. Hints to Remember

Who: Kotak Mahindra Bank

What: Collaborates with Worldline for Easy EMI Services

When: published on 2nd December 2021

Private sector lender Kotak Mahindra Bank announced a tie-up with Europe-based payment and transactional service firm, Worldline, to enable equated monthly installments (EMIs) payments via Kotak debit cards in India.

“This will help over 50 lakh eligible Kotak debit card customers to pay for their purchases in easy instalments via the Worldline POS terminals,” it said in a statement.

Worldline manages a network of over 15 lakh merchants across the country, and Kotak debit card holders will be able to avail of the EMI facility across a sizeable number of these merchants in India, it further said.

Hence, the correct answer is option C. [\(Read more\)](#)

16. Hints to Remember

Who: SBI

What: Listed USD 650-million Green Bonds on India INX and LuxSE

When: published on 23rd November 2021

Commemorating the occasion of World Investor Week, SBI has dual-listed USD 650 Million green bonds simultaneously on India International Exchange (India INX) and Luxembourg Stock Exchange.

This dual listing is in line with this year’s topic of World Investor Week, ‘Sustainable Finance’, as indicated by the regulatory body International Financial Services Centres Authority (IFSCA).

On November 19, 2020, BSE’s international arm, India INX, had announced its memorandum of understanding with Luxembourg Stock Exchange for cooperation in the financial services industry, maintenance of orderly markets in securities respective country, ESG (environmental, social and governance) and green finance in the local market. This dual listing of green bonds is the first step towards this collaborated effort.

Hence, the correct answer is option E. [\(Read more\)](#)

17. Hints to Remember

Who: West Bengal

What: Got \$135 million World Bank Loan to Improve Efficiency, Reliability of Electricity Supply

When: published on 1st December 2021

International Bank for Reconstruction and Development (IBRD) has approved a USD 135 million loan to West Bengal to improve the operational efficiency and reliability of electricity supply in select pockets in the state.

The IBRD and its concessional lending arm, the International Development Association (IDA), are collectively also called the World Bank.

The variable spread loan or floating interest loan will have a maturity of 17 years, including a grace period of seven years and will aim to strengthen distribution networks, invest in smart-grid technologies, and ensure financial sustainability of the state discom.

Hence, the correct answer is option D. ([Read more](#))

18. Hints to Remember

Who: Reserve Bank of India

What: has published the reports titled as 'State Finances: A Study of Budgets of 2021-22'

When: published on 1st December 2021

The combined debt-to-GDP ratio of states is expected to remain at 31 per cent by end-March 2022 which is worryingly higher than the target of 20 per cent to be achieved by 2022-23, according to a RBI report.

The Reserve Bank's annual publication titled 'State Finances: A Study of Budgets of 2021-22' further said as the impact of the second COVID-19 wave wanes, state governments need to take credible steps to address debt sustainability concerns.

Hence, the correct answer is option A. ([Read more](#))

19. Hints to Remember

Who: IOM

What: Launched 11th edition of World Migration Report 2022

When: published on 1st December 2021

The International Organization for Migration (IOM) today launched its flagship World Migration Report 2022 which reveals a dramatic increase in internal displacement due to disasters, conflict and violence at a time when global mobility ground to a halt due to COVID-19 travel restrictions.

"We are witnessing a paradox not seen before in human history," said IOM's Director General António Vitorino. "While billions of people have been effectively grounded by COVID-19, tens of millions of others have been displaced within their own countries."

The number of air passengers globally dropped 60 per cent in 2020 to 1.8 billion (down from 4.5 billion in 2019) while at the same time internal displacement due to disaster, conflict and violence rose to 40.5 million (up from 31.5 million in 2019).

The report, the eleventh in IOM's World Migration Report series, draws upon the latest data from around the world to explain key migration trends as well as issues that are emerging on the migration policy horizon.

Hence, the correct answer is option C.[\(Read more\)](#)

20. Hints to Remember

Who: IFFCO

What: Ranks 1st Among top 300 Cooperatives in the World

When: published on 2nd December 2021

Fertiliser major IFFCO said it has been ranked number one cooperative among the top 300 cooperatives in the world.

The ranking is based on the ratio of turnover over the gross domestic product (GDP) per capita, Indian Farmers Fertiliser Cooperative Limited (IFFCO) said in a statement.

The ranking is as per the 2021 edition of the 10th Annual World Cooperative Monitor (WCM) report published by the International Cooperative Alliance (ICA).

IFFCO has also inched up to 60th position in overall turnover ranking from 65th in the last financial year.

Hence, the correct answer is option D.[\(Read more\)](#)





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