

Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

February GA Quiz 18

Direction: Read the following questions carefully and choose the right answer.

1. As per the NSO Data, India's Retail Inflation reached a 7-month high of ______ in January 2022.

A. 8.01 percent D. 9.01 percent B. 6.01 percent E. None of these

C. 7.01 percent

2. LKP Securities Ltd has entered into an arrangement with which bank to offer a special 3-in-1 online account facility, under which, customers of LKP Securities Ltd. can complete their bank account opening formalities and gain added benefits of broking and demat account?

A. ICICI B<mark>ank</mark> D. Axis Bank

B. Kotak Mahindra Bank E. None of these C. HDFC Bank

The Question Bank

3. Which company has launched a digital personal loan product on Google Pay to provide reliable credit access to pre-qualified users of Google Pay, the digital wallet platform?

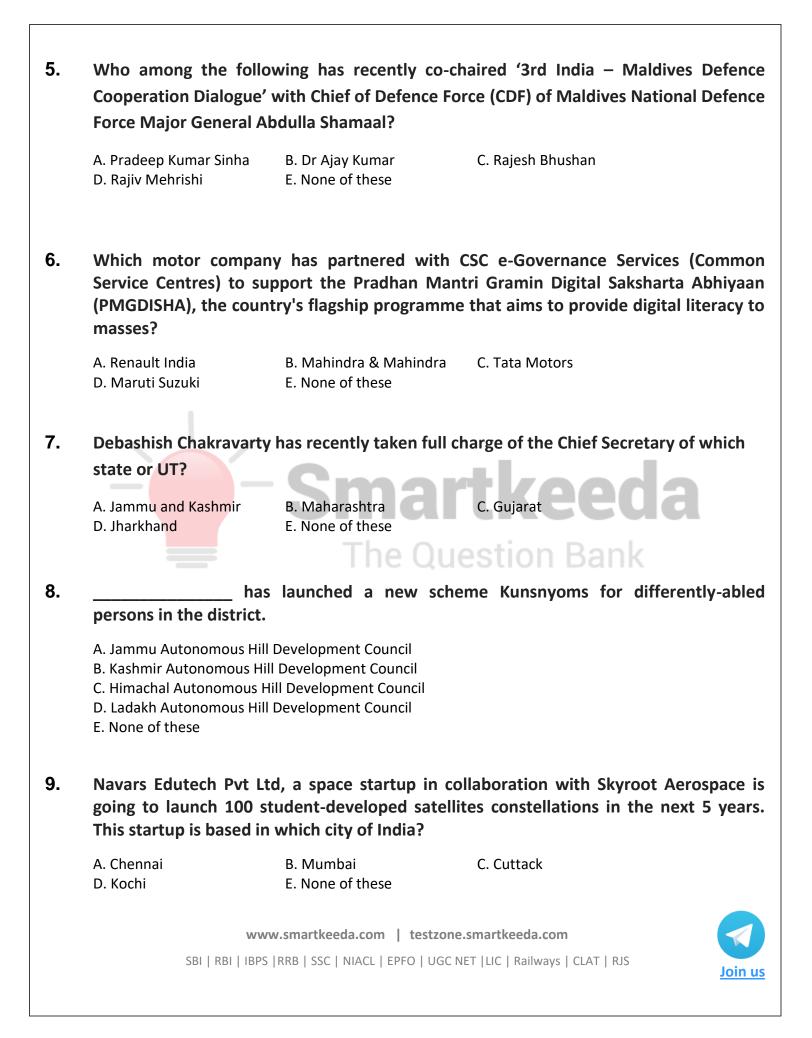
A. DMI Finance Private Limited D. ECL Finance Limited B. IDFC FIRST Bank Ltd E. None of these C. DCB Bank Limited

4. Which of the following banks has recently joined hands with Unanu Technologies (UNANU), a major End to End Logistics Software Platform provider, for digital freight finance?

A. HDFC Bank	
D. Karur Vysya Bank	

B. City Union Bank E. None of these C. Axis Bank





10.	•		bacco App' to help people give up the and other newer products?											
	A. UNDP D. UNEP	B. WFP E. None of these	C. USAID											
11.	Which country has re- buster"?	cently unveiled a Surfa	ce-to-Surface Missile called "Khaibar-											
	A. Pakistan D. Yemen	B. Iran E. None of these	C. Oman											
12.	Which company has recently invested an undisclosed amount in Zand, an upcoming digital bank in the United Arab Emirates (UAE)?													
	A. Aditya Birla Group D. Murugappa Group	B. Hinduja Group E. None of these	C. Larsen & Toubro Ltd											
13.	BRIO Hydroponics, an agritech startup, has recently made a joint venture with an Israeli firm Pic-Plast Limited for a rain protection technique that will help grow plants hydroponically. BRIO Hydroponics is based in which city?													
	A. New Delhi D. Kochi	B. Ahmedabad E. None of these	C. Chennai											
14.		emorandum of Understanding (MoU) litary force, to provide 'Central Forces												
	A. State Bank of India D. Punjab National Bank	B. Bank of India E. None of these	C. Bank of Baroda											
15.		where borrowers can pa	home loan' facility for completed ay only the interest without principal											
	A. HDFC Bank Ltd D. United Overseas Bank	B. DBS Bank Ltd E. None of these	C. Standard Chartered Bank											

16.	Central Government of India gave approval to the project proposals for the construction of more than 60,000 houses in 5 states under the Pradhan Mantri Awas Yojana – Urban (PMAY-U), during the 58th meeting of Central Sanctioning and Monitoring Committee (CSMC). Which of the following states in not among them?													
	A. Andhra Pradesh D. Rajasthan	B. West Bengal E. Karnataka	C. Chhattisgarh											
17.	February 2022?													
	A. 5th D. 6th	B. 3rd E. None of these	C. 4 th											
18.	Eminent litterateur Dr Chennaveera Kanavi passed away recently.													
	A. Tamil D. Marathi	B. Telugu E. None of these	C. Kannada											
19.	India and which country have recently signed a work plan for cooperation strengthen quality infrastructure, reduce technical barriers to trade, enhance produ safety and strengthen consumer protection?													
	A. France D. Germany	B. Italy E. None of these	C. Canada											
20.	75th Raising Day of Delhi Police was observed on which date?													
	A. Feb-15 D. Feb-16	B. Feb-14 E. None of these	C. Feb-13											
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CORRECT ANSWER:

1.	В	2.	С	3.	Α	4.	D	5.	В	6.	Α	7.	В	8.	D	9.	Е	10.	Е
11.	В	12.	А	13.	В	14.	С	15.	С	16.	В	17.	С	18.	С	19.	D	20.	D





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Explanations:

1. Hints to Remember

Who: India's retail inflation

What: accelerates to 6.01% in January, hits 7-month high

When: published on 14th February 2022

India's retail inflation accelerated to 6.01% in January, the upper limit of the Reserve Bank of India's tolerance band, driven by rising prices of food and manufactured items.

The inflation, as measured by the consumer price index (CPI), rose to 6.01% in January on an annual basis, the highest in seven months, from a revised 5.66% in December and 4.06% in January 2021, showed government data.

As per the data released by the National Statistical Office (NSO), the inflation in the food basket was 5.43% in January 2022 as against 4.05% in the preceding month.

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Hence, the correct answer is option B. (Read more)

2. Hints to Remember

Who: LKP Securities

What: ties up with HDFC Bank Ltd to launch 3-in-1 account

When: published on 15th February 2022

LKP Securities Ltd has entered into an arrangement with HDFC Bank Ltd to offer a special 3-in-1 online account. Under this facility, customers of LKP Securities Ltd. can complete thier bank account opening formalities and gain added benefits of broking and demat account.

The 3-in-1 account offers a host of benefits including no annual maintenance charges (AMC) for one year from the trading account opening date and waiver on brokerage charges of up to Rs 500 for one month from the date of demat account opening. The demat and trading accounts also provide the facility to trade in other segments like commodities and currency.

The 3-in-1 account facilitates swift fund transfer between the bank account and trading account as clients no longer have to go through a lengthy authentication process. A secure online account opening process enables them to open the 3-in-1 online account. They can start trading in NSE, BSE and MCX shares using the mobile trading app GETSETGROW@LKP which can be downloaded from Google Play Store and Apple App Store.

Hence, the correct answer is option C. (Read more)

Who: DMI Finance

What: to provide digital personal loans to Google Pay users

When: published on 14th February 2022

DMI Finance Private Limited (DMI) announced the launch of a personal loan product on Google Pay to make reliable credit accessible for pre-qualified users of Google Pay.

This product leverages the dual advantages of Google Pay's customer experience and the digital loan disbursal process of DMI and will also help bring new-to-credit users into the ambit. Eligible users are pre-qualified using criteria set by DMI Finance and the product offer is made available to them via Google Pay. These users will have their application processed in near real-time with access to the money in their bank accounts.

Hence, the correct answer is option A. (Read more)

4. Hints to Remember

Who: Karur Vysya Bank

What: tie<mark>s with Unanu</mark> Technologies for digital freight finance

When: published on 15th February 2022

Karur Vysya Bank has joined hands with Unanu Technologies (UNANU), a major End to End Logistics Software Platform provider, for digital freight finance.

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"This Digital Freight Finance Programme will go a long way in releasing the working capital which otherwise has a longer cycle time. This ultimately will enable the Transport contractors to expand their business volume" said Ramesh Babu, MD & CEO of KVB.

Srini Sundar, CEO of UNANU Technologies has also highlighted that the next version of UNANU's digital freight financing will be Blockchain-enabled to have integrity and security in transactions.

Hence, the correct answer is option D. (Read more)



Who: India – Maldives

What: hold 3rd 'Defence Cooperation Dialogue

When: published on 14th February 2022

To provide a major fillip to the capacity-building measures to counter trans-national crimes and to enhance security in the Indo-pacific region, Indian Defence Secretary Dr Ajay Kumar co-chaired '3rd India – Maldives Defence Cooperation Dialogue' with Chief of Defence Force (CDF) of Maldives National Defence Force Major General Abdulla Shamaal.

Both sides discussed joint efforts and capacity building initiatives being taken by both the countries to deter trans-national crimes and bolster national security in the region.

Hence, the correct answer is option B. (Read more)

6. Hints to Remember

Who: Renault India

What: collaborates with CSC e-Governance Services to support PM Gramin Digital Saksharta Abhiyaan

When: published on 15th February 2022

Automaker Renault India on Monday said it has partnered with CSC e-Governance Services (Common Service Centres) to support the Pradhan Mantri Gramin Digital Saksharta Abhiyaan (PMGDISHA), the country's flagship programme that aims to provide digital literacy to masses.

The partnership is aimed at empowering the citizens in rural areas by training them to operate computers or digital devices like laptops, browse the internet, access government websites and banking services and undertake digital payments, Renault India said in a statement.

Hence, the correct answer is option A. (Read more)



Who: Debashish Chakravarty

What: Takes Full Charge as Chief Secretary of Maharashtra

When: published on 15th February 2022

Debashish Chakravarty, the acting chief secretary of Maharashtra, has been given the full charge of the post, an official order said.

As per the order dated February 15, Chakravarty, who has been holding the charge as chief secretary since November 30, has been given the full charge of the post. He will also hold the charge of the Additional Chief Secretary and Development Commissioner, Planning department.

Hence, the correct answer is option B. (Read more)

8. Hints to Remember

Who: LAHDC, Leh

What: launches new scheme Kunsnyoms for differently-abled persons

When: published on 15th February 2022

Ladakh Autonomous Hill Development Council, Leh has launched a new scheme Kunsnyoms for differently-abled persons in the district. Kunsnyoms, meant Equal for All, Fair for All, aims inclusive and accessible Ladakh.

Under the new scheme Leh Hill council is providing assistive devices, technologies to needy people at 90 percent subsidy.

Launching the new scheme on Monday, LAHDC Leh Chief Executive Councillor and Chairman Mr. Tashi Gyalson and his executive councilors have handed over 28 tri scooters, battery-run wheelchair, walking aids and other aids required for special needs of the individuals.

After becoming Union Territory, financially empowered with sufficient allocations of budget, the Hill Councils in Ladakh are utilizing the funds for welfare schemes.

Hence, the correct answer is option D. (Read more)



Who: Hyderabad based Navars Edutech

What: Launches 100 Satellite Constellations in Collaboration with Skyroot Aerospace

When: published on 15th February 2022

Hyderabad-based space startup "Navars Edutech" envisages launching 100 student-developed satellites constellation with Skyroot Aerospace as a launch partner in the next five years.

This partnership enables Navars Edutech to become India's first Space Education startup for K12 students to design and launch satellites to space, using an indigenously developed private launch vehicle of Skyroot Aerospace. With a mission to take the first set of Satellites to LEO (Low Earth Orbit) with Skyroot's maiden launch Vikram-I in December-2022, students will develop the intended satellite constellations for astronomical observations. Navars will lead this exciting EdTech transformation for the first time in the country at the school level.

Hence, the correct answer is option E. (Read more)

10. Hints to Remember

Who: WHO

What: launches 'quit tobacco' app, says it will help smokers kick the butt

When: published on 15th February 2022

The World Health Organization (WHO) launched the 'Quit Tobacco App' to help people give up the use of tobacco in all forms - including smokeless and other newer products.

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"Tobacco is deadly in every form. Innovative approaches such as this app are much needed to support people to give up tobacco, which they may be aware is harmful, but are unable to quit for various reasons," said Dr Poonam Khetrapal Singh, Regional Director, WHO, South-East Asia Region, launching the app.

Hence, the correct answer is option E. (Read more)



Who: Iran

What: unveils new missile said to put Israel, US regional bases within range

When: published on 9th February 2022

Iran unveiled a new missile on Wednesday with a reported range that would allow it to reach both US bases in the region as well as targets inside its archfoe Israel.

State TV reported that the missile uses solid fuel and has a range of 1,450 kilometers (900 miles).

It is called the Khaibar-buster, a reference to a Jewish castle overrun by Muslim warriors in the early days of Islam.

Hence, the correct answer is option B. (Read more)

12. Hints to Remember

Who: Aditya Birla Group

What: invests undisclosed sum in Zand in UAE

When: published on 15th February 2022

The Aditya Birla Group has invested an undisclosed amount in Zand, an upcoming digital bank in the United Arab Emirates (UAE). The USD 45-billion diversified conglomerate joins other investors like Franklin Templeton, Al Hail Holding LLC, Al Sayyah and Sons Investments LLC, Global Development Group, Mohamed Alabbar, Olivier Crespin, and Yusuff Ali M A as shareholders in the bank.

The Aditya Birla Group, whose interests in financial services include running a non-bank finance company and asset management firm, had unsuccessfully applied for getting a licence for a universal bank in 2013 during the last round of allotments.

Hence, the correct answer is option A. (Read more)



Who: Brio Hydroponics

What: signs with Israeli Firm to Launch Rain Safety Approach

When: published on 16th February 2022

Brio Hydroponics, an Ahmedabad dependent agritech startup, has entered into a joint undertaking with an Israeli organization Pic-Plast Constrained for a rain security approach that will support mature crops hydroponically in the course of the year.

"We are finding the patented strategy from Israel. Even throughout very hot and humid circumstances, this will guarantee that the plant's generate is not missing. This method can enable increase crops throughout India," said Amit Kumar Verma, Chief Government Officer (CEO), Brio Hydroponics.

Hence, the correct answer is option B. (Read more)

14. Hints to Remember

Who: Bank of Baroda

What: signs MoU with Assam Rifles to provide 'Central Forces Salary Package'

When: published on 15th February 2022

Bank of Baroda has signed a Memorandum of Understanding (MoU) with Assam Rifles, the country's oldest paramilitary force, to provide 'Central Forces Salary Package'.

Under the agreement, Bank of Baroda will offer the Baroda Central Forces Salary Package to all personnel of the Assam Rifles, both serving and retired. Further, the Bank will also provide special benefits, including Personal Accident Insurance and a co-branded credit card.

Hence, the correct answer is option C. (Read more)



Who: Standard Chartered

What: launches 'interest-only home loan' facility

When: published on 15th February 2022

Standard Chartered Bank, India has launched the 'interest-only home loan' facility for completed residential properties. where during the initial period , borrowers I pay only for the interest accrued on the principal outstanding.

"No principal will be deducted during this interest only period," it said in a statement on Tuesday, adding that this facility aimed at new and existing clients looking at availing a home loan.

Hence, the correct answer is option C. (Read more)

16. Hints to Remember

Who: Govt

What: sanctions construction of 60,000 homes under PMAY(U) in 5 States

When: published on 15th February 2022

Project proposals for the construction of over 60,000 houses were approved across the states of Andhra Pradesh, Chhattisgarh, Himachal Pradesh, Karnataka and Rajasthan under the Pradhan Mantri Awas Yojana (Urban).

The 58 th meeting of Central Sanctioning and Monitoring Committee of PMAY(U, was chaired by Manoj Joshi, Secretary, Ministry of Housing and Urban Affairs (MoHUA).

The total number of sanctioned houses under PMAY(U) stands at 114.07 lakh, of which around 93.25 lakh have been grounded for construction and around 54.78 lakh have been delivered to the beneficiaries.

Hence, the correct answer is option B. (Read more)



Who: Energy Dialogue between India and Australia

What: was held on 15th February 2022

When: published on 16th February 2022

The 4th Energy Dialogue between India and Australia was held on 15th February 2022. The dialogue was cochaired by Minister for Power and New & Renewable Energy, R.K. Singh and Minister for Energy and Emissions Reduction, Angus Taylor from the Australian side.

Energy Transition was a major topic of discussion during the dialogue, and both Energy Ministers spoke extensively about their respective countries' ongoing Energy Transition activities, with a focus on renewables, energy efficiency, storage, EVs, critical minerals, mining, etc. India also highlighted the importance of climate finance in meeting developing countries' energy transition goals.

Hence, the correct answer is option C. (Read more)

18. Hints to Remember

Who: Kannada litterateur Dr Chennaveera Kanavi

What: passes away

When: published on 16th February 2022

Eminent Kannada literatteur Dr Chennaveera Kanavi died at the age of 94 at a hospital in Dharwad due to agerelated complications, family sources said.

Prime Minister Narendra Modi joined many others in condoling the demise of the literatteur.

As a mark of respect, the Karnataka government ordered that his last rites be performed with full state honours.

Born on June 29, 1928 at Hombal village in Gadag district to Sakkarappa, a school teacher, and Parvatavva, a homemaker, Kanavi had his initial schooling in the village and then completed his higher education in Dharwad.

Hence, the correct answer is option C. (Read more)



Who: India, Germany

What: sign work plan for collaboration to strengthen quality infrastructure

When: published on 17th February 2022

India and Germany on Wednesday signed a work plan for cooperation to strengthen quality infrastructure, reduce technical barriers to trade, enhance product safety and strengthen consumer protection.

The work plan 2022 was signed during the virtually held 8th annual meeting of the Indo-German Working Group on Quality Infrastructure, led by the Indian Ministry for Consumer Affairs, Food and Public Distribution, and the German Federal Ministry for Economic Affairs and Energy.

Hence, the correct answer is option D. (Read more)

20. Hints to Remember

Who: 75th Raising Day of Delhi Police

What: was observed on 16 February 2022

Union Home Minister Amit Shah on Wednesday applauded the Delhi Police for its investigation of the northeast Delhi riots. Addressing the 75th Raising Day parade of the force, Shah said the force should lay out a road map for the next five years and also for 25 years.

"The Delhi Police has worked hard during the northeast Delhi riots and the coronavirus pandemic. For the way the Delhi Police investigated the riot cases and presented them in court, I congratulate them," Shah said.

Hence, the correct answer is option D. (Read more)



