

# **IBPS SO AGRICULTURE FIELD OFFICER QUIZ – 5**

Directions: Study the following questions carefully and answers the questions given below:

1. What is the	approx. amou	nt allocated to	the agricultural	sector in the	Budget
2018?					

A. 55000 crore	B. 56000 crore	C. 57000 crore				
D. 58000 crore	E. 59000 crore					
2. As per Budget 2018, The MSP for Kharif crops is times the Production cost.						
A. 1.25 times	B. 1.5 times	C. 1.6 times				
D. 1.8 times	E. 2 times					
<ul><li>3. The committee former</li><li>is headed by?</li><li>A. Abhijit Sen</li></ul>	ed to look into ways of do	C. R V Gupta				
D. Ashok Dalwai	E. S L Kapoor					
4. To encourage professionalism in post harvest agriculture, the government provided incentives in the form of 100% deduction of profits for taxation with respect to Farmer Producer Organizations which have a turnover of upto 100 crores for a period of years.						
A. 2 years	B. 3 years	C. 5 years				
D. 7 years	E. 10 years					
5. What is the amount allocated to fertilizer subsidies in the Budget 2018?						
A. Rs 50000 crores	B. Rs 55000 crores	C. Rs 60000 crores				
D. Rs 65000 crores	E. Rs 70000 crores					
6. The Krishi Sampada Yojana is related to which of the following areas?						
A. Food processing	B. Crop insurance	C. Organic farming				

D. Fertilizers E. Crop Production 7. Rural Institutional credit has been set at Rs \_\_\_\_\_ crore for the Budget 2018. C. 12 crore A. 10 crore B. 11 crore D. 13 crore E. 15 crore 8. To support organic Farming, a sum of Rs \_\_\_\_\_ crore has been allocated in the Budget 2018. A. Rs 100 crores C. Rs 200 crores B. Rs 150 crores D. Rs 150 crores F. Rs 300 crores 9. The total corpus allocated to the Fisheries and Aquaculture Infrastructure **Development Fund and the Animal Husbandry Infrastructure Development Fund** is set at Rs\_\_\_\_\_ crore as per the Budget 2018.

A. Rs 500 <mark>0 crore</mark>	B. Rs 7000 crore	C. Rs 9000 crore
D. Rs 1000 <mark>0 crore</mark>	E. Rs 15000 crore	Jestion Bank

10. As per the Budget 2018, the government has agreed to contribute 12% of the wages of the new employees to the Employee Provident Fund for all the sectors.

A. 5%	B. 10%	C. 11%
D. 12%	E. 15%	

## **Correct answers:**

1	2	3	4	5	6	7	8	9	10
D	В	D	С	Е	А	В	С	D	D

# **Explanations:**

# 1.

The budgetary allocation of the agriculture and farmers welfare ministry for 2018-19 has been kept at Rs. 58,080 crore as against Rs. 51,576 crore for 2017-18.

Hence, option D is correct.

# 2.

As per this budget, the MSP to the farmers would be 1.5 times the costs borne by them.

Hence, c	ption	B is coi	rect
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## 3.

The Union Government had constituted an 8-member inter-ministerial committee to prepare a blueprint for doubling farmers' income by 2022 led by Ashok Dalwai in 2016.

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Hence, option D is correct.

## 4.

To encourage professionalism in post harvest agriculture, the government provided incentives in the form of 100% deduction of profits for taxation with respect to Farmer Producer Organizations which have a turnover of upto 100 crores for a period of 5 years.

Hence, option C is correct.

5.

The budget has substantially enhanced the amount allocated towards fertilizer subsidies, both urea and nutrient bases subsidies by almost 8 percent to Rs 70000 crore, which would provide relief to Urea and Non urea fertilizer companies. Moreover this would also help lubricate the pan India DBT implementation.

Hence, option E is correct.

#### 6.

PMKSY is an umbrella scheme which incorporates all ongoing schemes of the Union Ministry of Food Processing Industries (MoFPI). It includes MoFPI's schemes such as Mega Food Parks, Food Safety and Quality Assurance Infrastructure, Integrated Cold Chain and Value Addition Infrastructure, etc. It also includes new schemes like Creation of Backward and Forward Linkages, Infrastructure for Agro-processing Clusters, Creation/Expansion of Food Processing & Preservation Capacities. Smartkeeda

Hence, option A is correct.

7.

The allocation for rural institutional credit has been enhanced to Rs 11 lakh crores which would increase the volume and penetration of institutional credit.

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Hence, option B is correct.

## 8.

Sum of 200 crore has been allocated to support organized cultivation of highly specialized medicinal and aromatic plants and aid small and cottage industries that manufacture perfumes, essential oils and other associated products.

Hence, option C is correct.

9.

The budget announced setting up of a Fisheries and Aquaculture Infrastructure Development Fund fisheries sector and an Animal Husbandry Infrastructure Development Fund for financing infrastructure requirement of animal husbandry sector. Total Corpus of these two new Funds would be Rs.10,000 crore.

Hence, option D is correct.

**10**.

The government has agreed to contribute 12% of the wages of the new employees to the EPF for all the sectors. This takes care of the organised sector. This is a good decision although no thought has been given to the large pool of workers in the unorganised sector.

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Hence, option D is correct.

