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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

January GA Quiz 1

Directions: Study the following questions carefully and answers the questions given below:

1. Quinton de Kock has recently announced retirement from Test cricket. He has played for which country?

A. England	B. Australia	C. New Zealand

D. South Africa E. None of these

2. The Reserve Bank of India (RBI) has recently extended the deadline for mandatory periodic updation of customer KYC by regulated entities till ______ 31, 2022.

B. July	C. March
	B. July

D. August E. None of these

3. Who among the following has recently won her third Federation Cup title in Varanasi?

- A. Manu Pandey B. Rashmi Kumari C. Anjali Sharma C
- D. Anupama Verma
- E. None of these

4. Life Insurance Corporation of India, General Insurance Corporation of India and ______ have recently been identified as Domestic Systemically Important Insurers (D-SIIs) for 2021-22 by IRDAI.

- A. New India Assurance Ltd
- B. United India Insurance Ltd
- C. Oriental Insurance Company Ltd
- D. National Insurance Company Ltd
- E. None of these

5. State Bank of India is going to acquire up to ______ stake in India International Clearing Corporation (IFSC) Ltd subject to maximum investment of ₹34.03 crore.

A. 4.95 per cent B. 7.95 per cent C. 11.95 per cent

D. 9.95 per cent E. None of these



6. Centre has recently approved ₹15,381.72 crores under Jal Jeevan Mission for which state?

- A. Rajasthan B. Gujarat C. Punjab
- D. Haryana E. None of these

7. Which country has become the first Asian team to win a Test match at Centurion after a crushing 113run victory over South Africa?

A. Sri LankaB. BangladeshC. PakistanD. IndiaE. None of these

8. A High-Level Committee chaired by Union Home Minister Amit Shah has approved Rs 3,063.21 crore of additional central assistance to six states under the National Disaster Response Fund. Which of the following state is not among them?

A. Madhya Pradesh	B. Uttar Pradesh	C. West Bengal
D. Karnataka	E. Gujarat	
9. UNESCO has recently Archaeological Objects?	partnered with which	country to establish Palestinian Virtual Museum of
A. Poland	B. Sweden	e Question Bank
D. Ireland	E. None of these	

10. Who among the following has become first Indian to qualify for 2 Winter Olympics events?

- A. Aqib Khan B. Rajeev Kohli C. Sandesh Patel
- D. Arif Khan E. None of these

11. Which company has signed definitive agreements to acquire UK-based sodium-ion battery technology company Faradion for an enterprise value of 100 million pounds?

- A. Reliance New Energy Solar Limited
- B. Bharat Heavy Electricals Ltd
- C. SunTechnics Energy Systems
- D. Tata BP Solar India Ltd
- E. None of these



12. Which company has recently approved a proposal for the acquisition of a 100% stake in Allyis India and Green Investments, for a total consideration of up to USD 125 million?

A. Wipro B. Infosys C. Tech Mahindra

D. HCL Technologies E. None of these

13. Which of the following countries has recently signed a deal with the United States to buy 12 Lockheed Martin Corp CH-53K helicopters and two Boeing Co KC-46 refuelling planes?

A. Jordan B. Israel C. Turkey

D. UAE E. None of these

14. Which small finance bank has appointed Harun Rashid Khan as Non-Executive Independent Director (Additional Director)?

A. AU Small Finance Bank

- B. Equitas Small Finance Bank
- C. Jana Small Finance Bank
- D. ESAF Small Finance Bank
- E. None of these



15. Which of the following countries has proposed a five-year strategy to help it achieve its goal of becoming a worldwide robotics innovation center by 2025?

A. Japan	B. China	C. India			
D. USA	E. None of these				

16. Which of the following companies partnered with SBI Cards to protect data of the cardholders?

- A. Paytm B. PayPal C. PhonePe
- D. Jio Pay E. None of these

17. The Competition Commission of India (CCI) has recently approved the acquisition of over 96 per cent stake in which company by Worldone?

A. Tata Power B. Vedanta Limited

C. Jindal Steel and Power

D. NTPC Limited E. None of these



18. Who among the following has stepped down as president of Tamil Nadu Cricket Association?

- A. Rupa Gurunath B. Minal Modi C. Bansuri Swaraj
- D. Sunanda Pushkar E. None of these

19. Which of the following state is the first large state across the country to complete 100 per cent first dose vaccination against COVID-19?

- A. Andhra Pradesh B. Tamil Nadu C. Telangana
- D. Kerela E. None of these

20. Ross Taylor has recently announced his retirement from international cricket. He is from which country?

A. South Africa B. Australia

C. New Zealand

D. West Indies E. None of these





Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
D	С	В	А	D	Е	D	В	В	D	А	С	В	А	В	А	С	А	С	С

Explanation:

1. Hints to Remember

Who: Quinton de Kock

What: announces retirement from Test cricket, intends to spend more time with family

When: published on 30th December 2021

South Africa wicketkeeper-batsman Quinton de Kock has announced his retirement from Test cricket. Cricket South Africa has said in its statement that De Kock, 29, intends to spend more time with his family.

De Kock's last Test was against India in Centurion, which ended in a victory for the visitors on Thursday. He scored 34 and 21 in the two innings in addition to taking seven catches in the match.

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Hence, the correct answer is option D.(Read more)

2. Hints to Remember

Who: RBI

What: extends KYC deadline to March 31

When: published on 30th December 2021

The Reserve Bank of India (RBI) extended the deadline for mandatory periodic updation of customer KYC by regulated entities till March 31, 2022.

As per a May 5, 2021 circular, regulated entities were asked not to impose restrictions on operations of non-updated accounts till December 31 due to the pandemic. This relaxation has been extended by three months.

"In view of the prevalent uncertainty due to new variant of COVID-19, the relaxation provided in the aforementioned circular is hereby extended till March 31, 2022," the RBI said on Thursday. Failure by regulated entities to carry out periodic updation of KYC of existing customers, the accounts would not be allowed to operate.

Hence, the correct answer is option C.(Read more)



3. Hints to Remember

Who: Carrom player Rashmi Kumari

What: wins her third Federation Cup

When: published on 30th December 2021

Rashmi Kumari is the most accomplished woman carrom player in the country. The two-time World Champion was quite thrilled about winning her third Federation Cup title in Varanasi.

It was her third Federation Cup trophy, after the earlier triumph in 2012 and 2010. "I am very happy to win this title", said Rashmi, Chief Manger with the Oil and Natural Gas Corporation (ONGC).

Rashmi beat the reigning World Champion S. Appoorwa 11-15, 25-6, 25-12 in the final, to assert her class.

Hence, the correct answer is option B.(Read more)

4. Hints to Remember

Who: LIC, GIC, New India Assurance

What: are Domestic Systemically Important Insurers for 2021-22

When: published on 31st December 2021

The Insurance Regulatory and Development Authority (IRDAI) stated on Thursday that Life Insurance Corporation of India, General Insurance Corporation of India and New India Assurance Co Ltd continue to be identified as Domestic Systemically Important Insurers (D-SIIs) for 2021-22.

D-SIIs are insurers of such size, market importance and domestic and global interconnectedness whose distress or failure could cause a significant turbulence in the domestic financial system. The IRDAI stated that the continued functioning of D-SIIs is critical for the availability of insurance services.

D-SIIs are insurers that are perceived to be 'too big or too important to fail' (TBTF). IRDAI added that the TBTF perception may amplify "risk taking, reduce market discipline, create competitive distortions, and increase the possibility of distress in future." Considering this, IRDAI stated that D-SIIs must be subjected to additional regulatory measures.

Hence, the correct answer is option A.(Read more)

5. Hints to Remember

Who: SBI

What: to acquire 9.95% stake in GIFT-IFSC-based Clearing Corp

When: published on 30th December 2021



State Bank of India said it will acquire up to 9.95 per cent stake in India International Clearing Corporation (IFSC) Ltd subject to maximum investment of ₹34.03 crore.

The Clearing Corporation is a GIFT City (Gandhinagar, Gujarat) based Market Infrastructure Institution (MII).

The Corporation is the first international clearing corporation to be set up at Gujarat International Finance Tec-City (GIFT) International Financial Services Centre (IFSC).

In a regulatory filing, SBI said its investment is strategic, aimed at strengthening the financial markets infrastructure.

India's largest bank said the requisite approvals required for the acquisition have been received from the Reserve Bank of India (in July 2021) and IFSC Authority (in July 2021).

Hence, the correct answer is option D.(Read more)

6. Hints to Remember

Who: Centre

What: approves drinking water supply schemes worth Rs. 15,381.72 cr for MP under Jal Jeevan Mission

When: published on 30th December 2021

Drinking water supply schemes of Rs. 15,381.72 crore were approved under Jal Jeevan Mission in the State of Madhya Pradesh in the State-level Scheme Sanctioning Committee (SLSSC) meeting, informed the Ministry of Jal Shakti on Thursday.

According to the ministry, 22 multi-village schemes were sanctioned to provide tap water connection to more than 1.09 Crore rural population. These 22 schemes will benefit 9,240 villages in Rewa, Satna, Sehore, Sidhi, Alirajpur, Badwani, Jabalpur, Panna, Mandla, Sagar, Katni, Dhar, Sheopur, Umaria, and Khargone districts. Since the State plans to provide tap water supply to all rural households by 2023, approval of these schemes is very important at this juncture, said the ministry.

Hence, the correct answer is option E.(Read more)

7. Hints to Remember

Who: India

What: is first Asian team to win Test at Centurion

When: published on 30th December 2021

India became the first Asian team to win a Test match at Centurion after a crushing 113-run victory over South Africa.



The only other teams to beat South Africa in Centurion are England (2000) and Australia (2014).

2021 is the second time India has won four Tests outside Asia in a calendar year (Brisbane, Lord's, Oval, Centurion). The previous instance was in 2018 (Johannesburg, Nottingham, Adelaide, Melbourne).

Hence, the correct answer is option D.(Read more)

8. Hints to Remember

Who: Centre

What: approves Rs 3,063 crore additional assistance to six states affected by cyclones, floods, landslides

When: published on 30th December 2021

A High-Level Committee chaired by Union Home Minister Amit Shah has approved Rs 3,063.21 crore of additional central assistance to six states under the National Disaster Response Fund.

The six states that will get additional money from the union government are Assam, Gujarat, Karnataka, Madhya Pradesh, Uttarakhand and West Bengal. They were affected by floods, landslides and cyclones during 2021.

For cyclone 'Tauktae' Gujarat will get additional central assistance of Rs.1,133.35 crore. West Bengal will get Rs.586.59 crore for cyclone 'Yaas'. For floods/landslides during the southwest monsoon, Rs.51.53 crore assistance has been extended to Assam, Rs 504.06 crore to Karnataka, Rs.600.50 crore to Madhya Pradesh and Rs.187.18 crore to Uttarakhand.

Hence, the correct answer is option B.(Read more)

9. Hints to Remember

Who: UNESCO, Sweden

What: partner to establish Palestinian Virtual Museum of Archaeological Objects

When: published on 31st December 2021

In framework of the support to the Palestinian Cultural Heritage through the project "Local Development through the Rehabilitation and Revitalization of Historic Environment in Palestine" funded by Sweden through Sida; UNESCO and the Ministry of Tourism and Antiquities (MoTA) joined forces to support museums as repositories for heritage and identity. In light of the role museum's play in enriching Palestinian human capital, MoTA and UNESCO partnered to establish the first Virtual Museum of Archaeological Objects representing the history and culture of Palestine.

The Virtual Museum was established as a response to the challenges imposed by the outbreak of the COVID-19 in Palestine, and the need for multiple sources of knowledge with reliable scientific



materials especially in the time of recurring home confinement to help students and their families in distance learning processes.

Hence, the correct answer is option B.(Read more)

10. Hints to Remember

Who: Arif Khan

What: becomes first Indian to qualify for two events in Winter Olympics

When: published on 30th December 2021

Jammu and Kashmir-based alpine skier Arif Mohammed Khan has become the first Indian athlete to qualify for two different events of the Winter Olympics, set to be held in Beijing from February 4, next year.

Khan achieved the rare feat recently by qualifying for the his second event - giant slalom - a month after booking his first Winter Olympics ticket in the alpine skiing slalom category in an Olympic qualifier in Dubai.

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Hence, the correct answer is option D.(Read more)

11. Hints to Remember

Who: Reliance New Energy Solar Ltd

What: to acquire UK's battery firm Faradion

When: published on 31st December 2021

Reliance New Energy Solar Ltd (RNESL) has signed definitive agreements to acquire UK-based sodiumion battery technology company Faradion for an enterprise value of GBP 100 million, both companies announced.

RNESL, a wholly owned subsidiary of Mukesh Ambani led Reliance Industries Ltd (RIL), will acquire 100 per cent shareholding in Faradion Limited, with plans to invest GBP 25 million as primary investment to fund and accelerate commercial roll out.

RIL said the acquisition will help secure India's energy storage requirements for its large renewable energy and fast-growing electric vehicle (EV) charging market.

Hence, the correct answer is option A.(Read more)



12. Hints to Remember

Who: Tech Mahindra

What: to acquire 100% stake in Allyis India and Green Investments LLC

When: published on 31st December 2021

IT major Tech Mahindra on Friday announced that the company and its wholly-owned subsidiary viz., Tech Mahindra (Americas) Inc. has approved the proposal to acquire 100 per cent equity shares in Allyis India Pvt Ltd and Green Investments LLC, holding company for Allyis Group, respectively.

Tech Mahindra will pay total consideration of up to \$125 million, including employment-related and performance-related earnouts, as per a regulatory update filed with the exchanges.

Hence, the correct answer is option C.(Read more)

13. Hints to Remember

Who: Israel

What: signs deal to buy \$3.1 bln in U.S. helicopters, tankers

When: published on 31st December 2021

Israel has signed a deal with the United States to buy 12 Lockheed Martin Corp (LMT.N) CH-53K helicopters and two Boeing Co (BA.N) KC-46 refuelling planes, the Israeli Defence Ministry said, estimating the total price at around \$3.1 billion.

The deal, signed on Thursday, is part of an upgrade of Israel's air force capabilities and includes an option to buy six additional helicopters, a ministry statement said.

It said the first helicopters were due to arrive in Israel in 2026. Brigadier-General Shimon Tsentsiper, chief of materiel for the air force, told Israel's Army Radio on Thursday that the refuelling planes on order would not be delivered before 2025.

Hence, the correct answer is option B.(Read more)

14. Hints to Remember

Who: AU Small Finance Bank

What: appoints Ex RBI Deputy Governor H. R. Khan as Non-Executive Independent Director

When: published on 29th December 2021

AU Small Finance Bank, India's largest Small Finance Bank announced the appointment of Harun Rashid Khan as Non-Executive Independent Director (Additional Director) on the Board, for a period of three years, effective 28th December 2021, subject to the approval of Shareholders.



While announcing the appointment, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said, "We are really honoured to welcome Mr. Khan to the Bank's Board of Directors and are grateful for his consent to join the Board. The Bank would immensely benefit from his vast and diverse experience across the financial services ecosystem as we chart out the Bank's next phase of growth. He will bring a fresh perspective to the deliberations and the Board is looking forward to working with him closely. The appointment is part of the Bank's endeavour to strengthen the Board and its independence."

Speaking on his appointment, Mr. Raj Vikash Verma, Chairman of the Board, AU Small Finance Bank said, "With his strong regulatory background and vast experience of over four decades as a career central banker, Mr. Khan's addition to the Board is a welcome step. As the Bank continues to expand its balance sheet, his joining the Board will help in further strengthening the governance ecosystem of the Bank".

Hence, the correct answer is option A.(Read more)

15. Hints to Remember

Who: Chinese Ministry

What: Launches Five-Year Plan To Become Global Robotics Hub

When: published on 30th December 2021

China has proposed a five-year strategy to help it achieve its goal of becoming a worldwide robotics innovation center by 2025. It intends to achieve this by concentrating on improvements to essential components such as servomotors and control panels.

China's Ministry of Industry and Information Technology stated this week that operating income from the country's robotics industry is expected to expand by an average of 20 per cent between 2021 and 2025, according to the five-year strategy.

Hence, the correct answer is option B.

16. Hints to Remember

Who: SBI Card, Paytm

What: tie up for card tokenisation to protect cardholders' data

When: published on 30th December 2021

SBI Cards and Payment Services has tied up with Paytm for card tokenisation to protect data of the cardholders.

SBI Card has collaborated with Paytm to enable cardholders to tokenise their cards on devices and make payments through Paytm, SBI Card said in a regulatory filing.



Tokenisation refers to masking the original card number by replacing it with a set of unique characters, termed as token, which secures the customer's card details when a transaction is under process.

SBI Card said the card tokenisation facility is available only on Android NFC (near field communication) devices.

Hence, the correct answer is option A.(Read more)

17. Hints to Remember

Who: CCI

What: approves acquisition of 96% stake in Jindal Power by Worldone

When: published on 31st December 2021

The Competition Commission of India (CCI) approved the acquisition of over 96 per cent stake in Jindal Power by Worldone. Earlier in July, Jindal Steel & Power Limited (JSPL) had announced receiving the Rs 7,401-crore revised offer from Worldone Private Limited to acquire the 96.42 per cent stake in Jindal Power Ltd (JPL).

The company had informed that out of the Rs 7,401 crore, Rs 3,015 crore will be paid in cash, while the balance Rs 4,386 crore will be settled by way of assumption and takeover of liabilities and obligations of JSPL in relation to inter-corporate deposits and the capital advances extended by JPL to JSPL.

Hence, the correct answer is option C.(Read more)

18. Hints to Remember

Who: Rupa Gurunath

What: steps down as president of Tamil Nadu Cricket Association

When: published on 31st December 2021

The Tamil Nadu Cricket Association (TNCA) will have a new chief in 2022 following Rupa Gurunath's decision to step down as president with immediate effect. Rupa, who took over in September 2019, was the only woman to be a head of a BCCI state unit and her resignation doesn't come as a total surprise as she was even reluctant to take up the post in first place.

As per its constitution, the TNCA has to elect a new president with in 45 days by calling for a special general meeting (SGM) and the way forward will be known only in the first of week of January. It is understood that Rupa announced her decision to step aside as early as mid-December, and efforts were made to convince her to continue in the role.

Hence, the correct answer is option A.(Read more)



19. Hints to Remember

Who: Telangana

What: achieves 100% coverage in Covid-19 first dose vaccination

When: published on 29th December 2021

Telangana is the first large state across the country to complete 100 per cent first dose vaccination against COVID-19, said state health minister T Harish Rao.

As the state achieved this feat, Rao along with Health Director and other officials celebrated the occasion by cutting a cake at the Director of Health office in Kothi.

Hence, the correct answer is option C.(Read more)

20. Hints to Remember

Who: Ross Taylor

What: announces retirement from international cricket

When: published on 30th December 2021

Veteran New Zealand batter Ross Taylor has announced that he will retire from international cricket at the end of the ongoing domestic season. Taylor hence will play his final appearance in the second Test against Bangladesh, where will will equal Daniel Vettori's record of 112 tests for New Zealand.

The 37-year-old will not feature in the Test series against South Africa, but will be part of the one-day international series in Australia in February and against the Netherlands at home in late March.

Hence, the correct answer is option C.(Read more)





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