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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

January GA Quiz 22

Directions: Study the following questions carefully and answers the questions given below:

1. Finance Minister Nirmala Sitharaman has recently authorised the release of an advance installment of tax devolution to state governments amounting to ______.

A. Rs 41,541 crore	B. Rs 37,541 crore	C. Rs 52,541 crore

D. Rs 47,541 crore E. None of these

2. National Innovation Foundation's Incubation and Entrepreneurship Council and ______ have signed an MoU for online distribution of product of grassroots innovations, student innovations, and outstanding traditional knowledge-based products.

A. Amazon	B. Flipkart	C. JioMart					
D. Bigbasket	E. None of these	E. None of these					
3. Which country has re	ecently changed its capital	to Nusantara from Jakarta?					
A. Malaysia	B. Thailand	C. Indonesia					
D. Maldives	E. None of these						

4. India and ______ have extended their science and technology cooperation for three more years, with focus on areas like waste-water technologies, sustainable agriculture, aerospace engineering, big data analytics, and artificial intelligence.

- A. Bangladesh B. Vietnam C. Sri Lanka
- D. Bhutan E. None of these

5. Which edition of "Governing Body Meeting" was held between India and Israel recently?

- A. 7th B. 9th C. 8th
- D. 6th E. None of these



- A. Ujjivan Small Finance Bank
- B. Equitas Small Finance Bank
- C. Jana Small Finance Bank
- D. AU Small Finance Bank
- E. None of these

7. Amar Jawan Jyoti was merged with the flame at ______.

- A. Kargil War Memorial B. National War Memorial C. Rashtrapati Bhavan
- D. Raj Ghat Memorial E. None of these

8. Tripura, Manipur and Meghalaya have separately celebrated their 50th Statehood Day through numerous colourful and mega functions on which date?

A. January 19	B. January 20	C. January 21
D. January 22	E. None of these	rtkeeda

9. Oxford University Press has recently named which word as the 'Word of the Year' for children for the year 2021?

A. Concern B. Anxiety C. Keenness

D. Desire E. None of these

10. Name the person who has been elected as new Chairman of Indian Farmers Fertiliser Cooperative (IFFCO).

- A. Dileep Sanghani B. Manikant Mishra C. Subhash Sharma
- D. Aniket K Verma E. None of these

11. To expedite infrastructure development, which state government is going to establish Infrastructure Financing Authority of the State?

A. Tamil Nadu B. Madhya Pradesh

C. Himachal Pradesh

D. Arunachal Pradesh E. None of these



12. Which mutual fund company has recently launched Nifty200 Momentum 30 ETF and index fund?

- A. Motilal Oswal Mutual Fund
- B. State Bank of India Mutual Fund
- C. ICICI Prudential Mutual Fund
- D. L&T Mutual Fund
- E. None of these

13. Jones George has recently been appointed as Executive Director of which company?

A. Geojit Financial ServicesB. Zerodha Broking LimitedC. Angel One LimitedD. IIFL Holdings LimitedE. None of these

14. Which of the following companies has recently partnered with the National Insurance Academy (NIA) to design a certification course on Electric Vehicles (EVs) for the insurer's claims team?

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- A. Liberty General Insurance
- B. ICICI Lombard
- C. TATA AIG
- D. Oriental Insurance Company
- E. None of these

15. Essar Capital Ltd, the investment manager of Essar Global Fund Ltd, has appointed which person as the CEO for its metals & mining business?

- A. Anil Kumar Chaudhary B. Virender Kumar Sharma C. Nitin Kumar Menon
- D. Sundaram Ravi E. None of these

16. Which country and the US have recently conducted a successful flight test of the Arrow Weapon System (AWS) and the Arrow 3 interceptor?

C. Israel

- A. Sudan B. Jordan
- D. Egypt E. None of these



17. The Reserve Bank of India (RBI) has recently approved the appointment of Vinod Rai, former Comptroller and Auditor General (CAG) of India as the Independent Chairman of which small finance bank?

- A. Ujjivan Small Finance Bank
- B. Equitas Small Finance Bank
- C. Unity Small Finance Bank
- D. Jana Small Finance Bank
- E. None of these

18. Name the person who was founder of Spine institute, passed away recently.

A. HPS Ahluwalia	B. Soumitra Chatterjee	C. Sunil Gangopadhyay

D. Hariprasad Chaurasia E. None of these

19. Which company has recently partnered with the Canada Running Series (CRS) as the new title sponsor and official IT services and technology consulting partner of the Toronto Waterfront Marathon and Virtual Race through November 2026?

A. Tata Consultancy Ser	vices B. Infosys Limited	C. Wipro Limited
D. HCL Technologies	E. None of these	

20. A completely new Tupolev Tu-160M strategic missile-carrying bomber nicknamed the 'White Swan' by ______ military pilots has recently performed its debut flight.

- A. Chinese B. Japanese C. Russian
- D. American E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
D	А	С	С	С	А	В	С	В	А	D	А	А	А	А	С	С	А	А	С

Explanation:

1. Hints to Remember

Who: FinMin

What: to release Rs 47,541 cr advance installment of tax devolution to states

When: published on 20th January 2022

The Centre will on Thursday release an advance installment of tax devolution to the states amounting to Rs 47,541 crore, the Finance Ministry said.

"Finance Minister Nirmala Sitharaman has authorised the release of an advance installment of tax devolution to state governments amounting to Rs 47,541 crore, here today. This is in addition to the regular devolution for the month of January 2022, also being released today," the ministry said in a statement.

Hence, the correct answer is option D.(Read more)

2. Hints to Remember

Who: NIF Incubation Council

What: ties up with Amazon India to boost Grassroot Innovation

When: published on 2nd January 2022

National Innovation Foundation's Incubation and Entrepreneurship Council and Amazon India have signed an MoU for online distribution of product of grassroots innovations, student innovations, and outstanding traditional knowledge-based products. The MoU will make innovations from rural parts of India available universally. Science and Technology Ministry said that since these innovations have their genesis in addressing an unmet need in a particular locality, it can initiate a journey towards providing inclusive innovations to the world at large. Post successful onboarding of these businesses, Amazon will also create a storefront to boost the discoverability of these rural innovations among customers.

Through this MoU capacity building of grassroots innovators by engaging industry and subject matter experts would be ensured.

Hence, the correct answer is option A.(Read more)



3. Hints to Remember

Who: Indonesia

What: changes its capital to Nusantara from Jakarta

When: published on 20th January 2022

Indonesia has decided to change its capital from Jakarta to Nusantara, a site deep within the jungle of Kalimantan on Borneo island, after a bill seeking the same was approved by the parliament earlier this week.

Indonesia's Minister of Finance Sri Mulyani said in a press conference on Tuesday there will be five stages of development in the new capital city -- the first stage is expected to begin in 2022.

According to a report in CNN, the new project is likely to cost around 466 trillion rupiah (\$32 billion).

Hence, the correct answer is option C.(Read more)

4. Hints to Remember

Who: India-Sri Lanka

What: extend science and technology cooperation for 3 years

When: published on 21st January 2022

India and Sri Lanka have extended their science and technology cooperation for three more years, with focus on areas like waste-water technologies, sustainable agriculture, aerospace engineering, big data analytics, and artificial intelligence.

In a statement, the science and technology ministry said the decision to extend the cooperation was taken at the India-Sri Lanka 5th Joint Committee on S&T Cooperation' held on Thursday.

India and Sri Lanka have a great legacy of intellectual, cultural, and religious interaction and relationship of more than 2,500 years old, Advisor, and Head, International Cooperation, Department of Science and Technology (DST) SK Varshney said.

Hence, the correct answer is option C.(Read more)

5. Hints to Remember

Who: 8th Governing Body meeting What: held between India and Israel

When: published on 19th January 2022

Experts from India and Israel deliberated on widening the scope of India-Israel Industrial R&D and Technological Innovation Fund (I4F) at its 8th Governing Body meeting. They approved 3 joint R&D



projects worth 5.5 million \$ and suggested measures to create a broader India-Israel collaborative ecosystem.

The I4F programme has a lot of potentials. This board meeting will give us new thoughts, new directions on how to go forward," said Dr. S Chandrasekhar, Secretary, DST & India Co-Chair, acknowledging the contribution made by Israel to S&T.

"So far, the priority areas have been Agriculture, Security and other important areas. There is further scope of increasing the quantum of projects received, which calls for the need to conduct more online meetings amongst the startup eco-system of Israel and India."

Hence, the correct answer is option C.(Read more)

6. Hints to Remember

Who: Ujjivan Small Finance Bank

What: launches Platina fixed deposit

When: published on 21st January 2022

Ujjivan Small Finance Bank has launched Platin Fixed Deposit Scheme. It offers 15 basis points higher interest rates as compared to regular term deposits. Under regular fixed deposits, general citizens get an interest rate of 6.9 per cent for a tenure of 990 days, while the interest rate for senior citizens is 7.65 per cent. Under the Platina scheme, an additional benefit of 15 basis points is available on both. Under Platin FD, the interest rate for general people is 7.05 percent and for senior citizens this interest rate is 7.80 percent.

There are certain conditions of Platina Fixed Deposit. Under this scheme, the minimum fixed deposit amount is 20 lakhs, while the maximum amount will be less than 2 crores. There is no pre-mature withdrawal facility under this scheme, and this fixed deposit cannot be used as collateral.

Hence, the correct answer is option A.(Read more)

7. Hints to Remember

Who: Amar Jawan Jyoti

What: merged with eternal flame at National War Memorial

When: published on 21st January 2022

The Amar Jawan Jyoti or the "eternal flame" at the India Gate was extinguished after 50 years on Friday and merged with the flame at the adjoining National War Memorial.

The ceremony was presided over by the Integrated Defence Staff chief Air Marshal Balabadhra Radha Krishna who merged the two flames.



India Gate was constructed by the British in memory of 84,000 Indian soldiers killed fighting for the Empire in World War-I and the Afghan campaign. The Amar Jawan Jyoti, in turn, was built under its arch by the Indira Gandhi government to honour the 3,843 soldiers who died liberating Bangladesh in 1971.

Hence, the correct answer is option B.(Read more)

8. Hints to Remember

Who: 50th Statehood Day of Tripura, Meghalaya, and Manipur

What: was celebrated on 21 January 2022

When: published on 22nd January 2022

Tripura, Manipur and Meghalaya separately celebrated their 50th Statehood Day through numerous colourful and a mega functions.

President Ram Nath Kovind, Vice-President M. Venkaiah Naidu, Prime Minister Narendra Modi, Union Home Minister Amit Shah, Lok Sabha Speaker Om Birla, BJP President J.P. Nadda and several Union ministers and Chief Ministers of the neighbouring northeastern states greeted the people on the occasion.

Hence, the correct answer is option C.(Read more)

9. Hints to Remember

Who: Oxford University Press

What: named the word 'Anxiety' as the 'Word of the Year' for children for the year 2021

When: published on 22nd January 2022

The Oxford University Press (OUP) has picked up 'Anxiety' as the Children's Word of the Year 2021, based on their recent research.

Apart from "anxiety" (21%), "Challenging" (19%), "isolate" (14%), "Wellbeing" (13%), and "resilience" (12%) were the children's top five words.

In 2020, 'Coronavirus' was the Children's Word of the Year by OUP.

Eight thousand children in the UK were surveyed and asked to choose the words they would use when talking about health and wellbeing.

Hence, the correct answer is option B.(Read more)



10. Hints to Remember

Who: Dileep Sanghani

What: elected as new Chairman of IFFCO

When: published on 20th January 2022

Dileep Sanghani has been elected as new Chairman of Indian Farmers Fertiliser Cooperative (IFFCO), one of the world's largest multi-state cooperative society, on Wednesday. The Board of Directors of IFFCO has elected him unanimously. Previously, he was serving as Vice-Chairman on the Board since 2019. The appointment of a new Chairman had become necessary after IFFCO's former Chairman Balvinder Singh passed away in October 2021.

Upon his election, IFFCO's Managing Director (MD) Dr US Awasthi congratulated Sanghani and wished him very best for his new role. He wrote on Twitter, "Heartiest Congratulations to Senior Cooperator Sh. Dileep Sanghani Ji for being elected as Chairman of IFFCO."

Hence, the correct answer is option A.(Read more)

11. Hints to Remember

Who: Arunachal Pradesh

What: to establish Infrastructure Financing Authority

When: published on 21st January 2022

To expedite infrastructure development, Arunachal Pradesh government will establish Arunachal Pradesh Infrastructure Financing Authority.

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Commemorating the launch of the Golden Jubilee Celebrations of Arunachal Pradesh as an independent identity, the State Cabinet Meet was held here at Ziro chaired by Chief Minister Pema Khandu.

Hence, the correct answer is option D.(Read more)

12. Hints to Remember

Who: Motilal Oswal Mutual Fund

What: launches Nifty200 Momentum 30 ETF, Index Fund

When: published on 21st January 2022

Motilal Oswal Asset Management Company has recently launched Motilal Oswal Nifty200 Momentum 30 ETF and Motilal Oswal Nifty200 Momentum 30 Index Fund.

The new fund offer (NFO) of the scheme will close for subscription on February 4. These schemes replicate the performance of the Nifty200 Momentum 30 index.



The Nifty200 Momentum 30 index selects the top 30 companies with the highest six-month and 12month 'momentum' as defined in the index methodology. The constituents need to be part of the Nifty 200 index and should also be available for trading in the F&O segment with a minimum listing history of one year. The maximum weight of stock is capped at 5% and the index gets rebalanced semiannually in June and December, Motilal Oswal AMC said.

Hence, the correct answer is option A.(Read more)

13. Hints to Remember

Who: Geojit Financial Services

What: appoints Jones George as executive director

When: published on 20th January 2022

Geojit Financial Services Ltd, an investment services company, said it has appointed Jones George - son of the founder and promoter C J George - as an executive director.

George who has been working as the chief digital officer of Geojit brings to the table an extensive experience in the field of digital transformation and developing business strategies for retail financial services, the company said. Being a digital media specialist, he has been playing leadership role in developing digital platforms, digital product strategies and business process re-engineering and joined Geojit in 2013.

Hence, the correct answer is option A.(Read more)

14. Hints to Remember

Who: Liberty General Insurance

What: partners with NIA to design certicate course on EV

When: published on 21st January 2022

Liberty General Insurance has partnered with the National Insurance Academy (NIA) to design a certification course on Electric Vehicles (EVs) for the insurer's claims team. The move comes at a time when EVs are seeing a lot of consumer interest and are expected to capture a considerable market share in the private vehicle segment. This would eventually lead to a rise in motor insurance claims.

Hence, the correct answer is option A.(Read more)

15. Hints to Remember

Who: Essar hires former SAIL CMD Anil Chaudhary

What: as head of metals and mining biz

When: published on 22nd January 2022



Essar Capital, the investment arm of Essar Global Fund, has announced the appointment of Anil Kumar Chaudhary as Chief Executive Officer for the metals & mining business.

Chaudhary was formerly the Chairman and Managing Director of Steel Authority of India Limited (SAIL) and has been the Chairman of International Coal Ventures (ICVL) and mjunction services.

Chaudhary will be a member of the Executive Committee, and will play a key role in driving the investment strategy and growth in the Metals & Mining Vertical, domestically and globally. He was earlier the President of Steel Research and Technology Mission of India (SRTMI). Currently, he is the Chairman of Minerals and Metals Committee of PHDCCI.

Hence, the correct answer is option A.(Read more)

16. Hints to Remember

Who: Israel

What: successfully completes flight test of Arrow 3 Weapon System

When: published on 22nd January 2022

The Israel Missile Defense Organization (IMDO) of the Directorate of Defense Research and Development (DDR&D) in Israel's Ministry of Defense, together with the U.S. Missile Defense Agency (MDA) and the Israeli Defense Forces, conducted today (Tuesday) a successful flight test of the Arrow Weapon System (AWS) and the Arrow 3 interceptor, which is designed to intercept ballistic missiles outside of the earth's atmosphere. The test was performed at a test site in central Israel, and led by Israel Aerospace Industries (IAI).

AWS operational radars array detected the target and transferred data to the battle management control (BMC), which analyzed the data and established a defense plan. After the defense plan was established, two Arrow-3 interceptors were launched toward the target and successfully completed the mission.

Hence, the correct answer is option C.(Read more)

17. Hints to Remember

Who: RBI

What: approves appointment of Vinod Rai as Independent Chairman of USFB

When: published on 20th January 2022

The Reserve Bank of India (RBI) approved the appointment of Vinod Rai, former Comptroller and Auditor General (CAG) of India as the Independent Chairman of Unity Small Finance Bank Limited (Unity Bank).



Rai is a former IAS officer, with experience in the Ministry of Finance, Commerce, Defence as well as with Federal and State Governments and Private Institutions. He has also been credited for turning the office of the CAG into an effective force for accountability.

He will add significant value to the Board of Unity Bank. Moreover, his vast experience as a Board Member in several PSU and Private Banks will help in building a strong foundation and shaping the long-term strategy at Unity Bank, for customer delight through a seamless digital banking experience, the bank stated.

Hence, the correct answer is option C.(Read more)

18. Hints to Remember

Who: Major Ahluwalia, spine institute founder and mountaineer

What: dies at 85

When: published on 16th January 2022

Founder of the Indian Spinal Injuries Centre (ISIC), professional mountaineer, and Padma Shri recipient — Major HPS Ahluwalia donned many hats. He passed away on Friday evening at the age of 85.

At the age of 26, Major Ahluwalia was part of the first Indian expedition to summit Mount Everest in 1965. Six months to the exact date of scaling the Everest, he was posted at Gulmarg during the Indo-Pak war when a gunshot wound to his neck left him paralysed waist down and confined him to a wheelchair.

Hence, the correct answer is option A.(Read more)

19. Hints to Remember

Who: TCS

What: becomes the title sponsor and technology partner of Toronto Waterfront Marathon

When: published on 18th January 2022

Tata Consultancy Services (TCS) has announced that it has partnered with the Canada Running Series (CRS) as the new title sponsor and official IT services and technology consulting partner of the Toronto Waterfront Marathon and Virtual Race through November 2026.

The development follows TCS' renewal as the title and technology sponsorship of the TCS New York City Marathon, and becoming the new title and technology sponsor of the TCS London Marathon this year.

Hence, the correct answer is option A.(Read more)



20. Hints to Remember

Who: Russia's first newly-built Tu-160M 'White Swan' strategic bomber

What: performs debut flight

When: published on 12th January 2022

A completely new Tupolev Tu-160M strategic missile-carrying bomber nicknamed the 'White Swan' by Russian military pilots performed its debut flight, the press office of the state tech corporation Rostec announced.

"On January 12, the first newly-built Tu-160M strategic missile-carrying bomber performed its debut flight from the aerodrome of the Kazan Aviation Enterprise, a subsidiary of the Tupolev Company [part of the United Aircraft Corporation within Rostec], on January 12," the press office said.

The newly-built strategic bomber performed its flight at an altitude of 600 meters that lasted about 30 minutes. The crew of test pilots of the Tupolev Company conducted maneuvers making it possible to inspect the aircraft's stable and controlled operations in the air, the press office said.

Hence, the correct answer is option C.(Read more)







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