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## Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

#### January GA Quiz 6

D: .: 6. I .I				
Directions: Study tr	ie following quest	ions carefully and a	answers the questions	given below:

	<b>5</b> .	carefully and answers		
1. Which company ha	as recently launched I	ndia's first auto sector	exchange-traded fund?	
A. Nippon Life India A	Asset B. UTI	Asset Management	C. DSP Mutual Fund	
D. SBI Mutual Fund	E. None of the	ese		
2. Who among the f	•	y been honoured wit	h "Bihar Vibhuti Samman" at the	Biha
A. Pawan Kumar	B. Pardeep Na	arwal C. Roh	it Kumar	
D. Siddharth Sirish De	esai E. Nor	ne of these		
A. Karnataka  D. Kerala	waged war against the  B. Maharashtra  E. None of these	e <b>British, on her birth a</b> C. Tamil Nadu	ion Bank	en ir
A. Sanjay Kumar Sing	•	nitash Singh Verma	ry in the Ministry of Steel.  C. Mahendra Kumar Sharma	•
D. Tarun Kumar Jain	E. None of the	-	C. Manendra Kumai Sharma	·
	_	-	niopia, Mali and Guinea from the Arrest represents in violation of the Arrest	
A. Canada	B. Russia	C. United Kingdom		
D. America	E. None of these			



COVID-19 infections	since the outbreak o	of the pandemic?	
A. United Kingdom	B. Japan	C. North Kore	a
D. India	E. None of these		
•	ng company has rece Rail Limited (KMRL)	-	irst Electric Hybrid 100 Pax water metro
A. Cochin Shipyard Engineers	B. Mazagon	Dock Shipbuilders	C. Garden Reach Shipbuilders &
D. Goa Shipyard	E. None of th	hese	
recommends policy	•	g to areas like securit	ctured its panel on market data that ies market data access & privacy. Who
A. Sumit Kumaradev	a B. Dr M S Sa	hoo C. A Ra	anjan Chowdhury
D. Girish Lekhi	E. None of these	Smart	keeda
9. S. Balachandran h	as been appointed as	s next High Commission	er of India to which country?
A. Jamaica	B. Saint Lucia	C. Belize	
D. Barbados	E. None of these		
-		•	ing customers would be required to pay 2022 for transactions beyond the free
A. Rs 17	B. Rs 28	C. Rs 21	
D. Rs 25	E. None of these		
11. Which state gove to ₹1400?	ernment has recently	y increased the old-age	pension and widow pension from ₹1200
A. Uttar Pradesh	B. Himachal	Pradesh C. Biha	ar
D. Uttarakhand	E. None of th	hese	

6. Which country has recently become the sixth country in the world to report more than 10 million



_	ernment has recently			the Dearness	Allowance (DA) of
government employe	es and pensioners by		.•		
A. 2 percent	B. 1 percent	C. 3 percent			
D. 4 percent	E. None of these				
	who was the head of artment of Telecommu			ndia operation,	has resigned in the
A. Sanjay Bhargava	B. Mandeep Kl	ıanna	C. Surendra S	Singh Rathi	
D. Alok Nath Tripathi	E. None of the	se			
	ecently decided to enle to encourage custom				nit to Rs 5 lakh from
A. Punjab National Ba	nk B. State	Bank of India	C. Un	ited Bank of Ind	dia
D. Bank of India	E. None of the	se			
15. Padma Shri award	d <mark>ee Sindhu</mark> tai Sapkal p	assed away re	cently. She w	as a/an	<b>a</b>
A. Social worker	B. Book writer	C. Mov	vie director		
D. Badminton coach	E. None of the	se			
•	report of RBI, which to maintain addition	-		-	
1. State Bank of India					
2. HDFC Bank					
3. ICICI Bank					
4. Punjab National Ba	nk				
A. Only 1 and 2	B. Only 2, 3 an	d 4	C. Only 1, 2 a	and 3	
D. All of the above	E. None of the	se			



A. Ministry of Corpora	ate Affairs	B. Reserve Bank of In	dia C	. Ministry of Finance
D. Life Insurance Corp	ooration E. Non	e of these		
18. Who among the f	following has become	the first Indian origin	ı woman to trek s	solo unsupported to the
A. Vineeta Raje Verm	a B. Nee	lam Kashyap	C. Harpreet Char	ndi
D. Suman R Reddy	E. None of the	ese		
	•	ntly become the first I er and Grihini Suvidha		smokes free state in the ate government?
A. Uttarakhand	B. Assam	C. Himachal P	radesh	
D. Rajasthan	E. None of these			
worth over ₹42,750 c	cr <mark>ore in w</mark> hich city of		g two major road	e development projects d corridors, a new broad
A. Ferozpur	B. Amritsar	C. Bathinda		
D. Ludhiana	E. None of these			

17. Which agency has canceled the authorization certificates of Muthoot Vehicle and Asset Finance Ltd

and Eko India Financial Services Private Ltd for non-compliance with regulatory requirements?



#### Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Α	C	С	Α	D	Ε	Α	В	D	C	D	С	Α	В	Α	С	В	C	С	Α

#### **Explanation:**

#### 1. Hints to Remember

Who: Nippon MF

What: Launches India's First Auto ETF

When: published on 3<sup>rd</sup> January 2021

Nippon Life India Asset Management Limited, the asset manager of Nippon India Mutual Fund (NIMF), launched Nifty Auto ETF, the country's first auto sector Exchange Traded Fund (ETF). The New Fund Offer (NFO) will open on 5 January 2022 and close on 14 January 2022, and the minimum investment required is Rs 1,000.

The AMC said the ETF would invest in stocks including the Nifty Auto Index and expose the top 15 companies representing auto-related sectors like four-wheelers, 2 and 3 wheelers, auto ancillaries, and tyres. The investment purpose of the scheme is to give investment returns to the securities as represented by the Nifty Auto Index.

Hence, the correct answer is option A.(Read more)

#### 2. Hints to Remember

Who: Media Trendz founder Rohit Kumar

What: honoured with "Bihar Vibhuti Samman

When: published on 31st December 2021

Media Trendz's founder Rohit Kumar has recently been honoured with "Bihar Vibhuti Samman" at the Bihar Entrepreneurship Conclave 2021. The event, which was held at NDMC Convention Centre New Delhi, was organized by Let's Inspire Bihar.

The young entrepreneur received the award from Senior IPS Officer and Special Secretary, Home Department, Government of Bihar Vikas Vaibhav who is the chief patron & the brain behind Let's Inspire Bihar.

On the occasion, Vikas Vaibhav said "The conclave aimed to connect such committed individuals, who have on a voluntary basis opted to contribute towards future building on any of the core themes. The inspiration emanating from Bihar's magnificent heritage, which since the most ancient times had made its mark felt in the then contemporary world, is the main driving force behind the initiative"

Hence, the correct answer is option C.(Read more)



#### 3. Hints to Remember

Who: PM Modi

What: pays tributes to Rani Velu Nachiyar on birth anniversary

When: published on 3<sup>rd</sup> January 2022

Prime Minister Narendra Modi paid tributes to Rani Velu Nachiyar, the Sivaganga queen in Tamil Nadu who waged war against the British, on her birth anniversary.

Her strong commitment to fight colonialism was remarkable, and she personifies the spirit of our "Nari Shakti" (women power), the prime minister tweeted.

Hence, the correct answer is option C.(Read more)

#### 4. Hints to Remember

Who: Sanjay Kumar Singh

What: takes charge as steel secretary

When: published on 30<sup>th</sup> December 2021

The government on Thursday said Sanjay Kumar Singh has assumed charge as the new steel secretary. Singh, a 1987-batch IAS officer of the Madhya Pradesh cadre, succeeds P K Tripathi, who is the secretary of the Department of Personnel and Training (DoPT).

Tripathi was holding the additional charge of secretary (steel), the Ministry of Steel said in a statement.

"Sanjay Kumar Singh today (Thursday) assumed charge as the secretary, Ministry of Steel. He was appointed as steel secretary as part of a major top-level bureaucratic reshuffle effected by the Centre on Monday," it said.

Hence, the correct answer is option A.(Read more)

#### 5. Hints to Remember

Who: USA

What: cuts off Ethiopia, Mali, Guinea from Africa duty-free trade program

When: published on 2<sup>nd</sup> January 2022

The United States on Saturday cut Ethiopia, Mali and Guinea from access to a duty-free trade program, following through on President Joe Biden's threat to do so over alleged human rights violations and recent coups.



"The United States today terminated Ethiopia, Mali and Guinea from the AGOA trade preference program due to actions taken by each of their governments in violation of the AGOA Statute," the U.S. Trade Representative's office said in a statement.

Hence, the correct answer is option D.(Read more)

#### 6. Hints to Remember

Who: France

What: is sixth country with more than 10 million COVID-19 infections

When: published on 2<sup>nd</sup> January 2021

France became the sixth country in the world to report more than 10 million COVID-19 infections since the outbreak of the pandemic, according to official data published on January 2, 2022.

French health authorities reported 219,126 new confirmed cases in a 24-hour period, the fourth day in a row that the country has recorded more than 200,000 cases.

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Hence, the correct answer is option E.(Read more)

#### 7. Hints to Remember

Who: Cochin Shipyard

What: hands over first electric boat to Kochi Metro Rail

When: published on 1<sup>st</sup> January 2022

Cochin Shipyard Limited (CSL) on Friday handed over the first Electric Hybrid 100 Pax water metro ferry to Kochi Metro Rail Limited (KMRL).

The 23 battery-powered electric boats being constructed for the water metro project under the KMRL can carry 100 passengers.

As per an official release, in the naming and delivery protocol signing ceremony held at Cochin Shipyard, the boat was named Muziris by Madhumita Behra, wife of KMRL MD Loknath Behra.

Chairman and Managing Director of Cochin Shipyard, Madhu S Nair, Directors Bejoy Bhaskar, V J Jose and KMRL Directors K R Kumar and Dileep Kumar Sinha and officials of Classification Society attended the event.

Hence, the correct answer is option A.(Read more)



#### 8. Hints to Remember

Who: M.S. Sahoo

What: to head SEBI restructured advisory committee on market data

When: published on 31st December 2021

Sebi has restructured its advisory committee on market data that recommends policy measures pertaining to areas like securities market data access and privacy.

Rejigging its market data advisory committee, Sebi has said the panel will now be chaired by M S Sahoo, Distinguished Professor at National Law University, Delhi and former chairperson, Insolvency and Bankruptcy Board of India (IBBI), as per the latest information with the regulator.

The 20-member committee was earlier headed by Madhabi Puri Buch, ex-whole time member of Sebi.

Hence, the correct answer is option B.(Read more)

#### 9. Hints to Remember

Who: S. Balachandran

What: concurrently accredited as next High Commissioner of India to Barbados

When: published on 31st December 2021

S. Balachandran has been concurrently accredited as the next High Commissioner of India to Barbados, informed the Ministry of External Affairs.

"S. Balachandran presently Ambassador of India to the Republic of Suriname, has been concurrently accredited as the next High Commissioner of India to Barbados with residence in Paramaribo, said the ministry in a statement issued today.

Hence, the correct answer is option D.(Read more)

#### 10. Hints to Remember

Who: ATM usage beyond permissible free transactions

What: to become expensive from Jan 1

When: published on 31st December 2021

Using ATMs beyond the permissible free transactions for cash as well as non-cash purposes will cost more from Saturday.



As per the Reserve Bank directive issued in June, the banking customers would be required to pay Rs 21 per transaction with effect from January 1, 2022 for transactions beyond the free permissible limit. Presently, banks are allowed to charge Rs 20 for such transactions through ATMs.

Customers would, however, continue to be eligible for five free transactions (inclusive of financial and non-financial transactions) every month from their own bank ATMs. They would also be eligible for three free transactions from other bank ATMs in metro centres and five in non-metro centres.

Hence, the correct answer is option C.(Read more)

#### 11. Hints to Remember

Who: Uttarakhand govt

What: hikes old-age, widow pension from ₹1,200 to ₹1,400

When: published on 31st December 2021

The Uttarakhand government increased the old-age pension and widow pension from ₹1200 to ₹1400.

The decision was taken at the cabinet meeting which was held earlier.

The Pushkar Singh Dhami-led government, in the cabinet meeting, also decided to give maternity leave to the guest female teachers.

Apart from this, the state cabinet has also taken the decision to establish a law college in Tehri Garhwal's Narendra Nagar.

The cabinet has also taken a decision to exempt the property tax for 10 years on the houses constructed in the areas expanded by the municipal bodies.

Hence, the correct answer is option D.(Read more)

#### 12. Hints to Remember

Who: Odisha government

What: hikes dearness allowance by 3 per cent

When: published on 1<sup>st</sup> January 2022

The Odisha government on Friday announced to increase the Dearness Allowance (DA) of government employees and pensioners by three per cent (pc).

Announcing the decision on the eve of New Year, Chief Minister Naveen Patnaik said it would benefit 7.5 lakh State government employees and pensioners. The government employees and pensioners will now get 31 pc DA following the hike, which will be effective from July 1, 2021.



The government has also decided to pay 30 pc of the arrears of employees as per the recommendation of the Seventh Pay Commission. Earlier, they had received 50 pc of the arrears of their increased pay from January 2016 to August 2017. The release of arrears will benefit four lakh government employees in the State.

Hence, the correct answer is option C.(Read more)

#### 13. Hints to Remember

Who: Elon Musk's satellite broadband company Starlink's India head Sanjay Bhargava

What: has resigned from his post citing personal reasons

When: published on 5<sup>th</sup> January 2022

Elon Musk's satellite broadband company Starlink's India head Sanjay Bhargava has resigned from his post citing personal reasons. In a LinkedIn post, Bhargava announced his decision and revealed that his last day of service was 31 December 2021.

It is worth mentioning, that the IIT Bombay alumna had just joined Starlink in October last year and was already in Starlink founder Elon Musk's good books. Bhargava was given recognition for his collective contributions with his wife Anita Kapur Bhargava for pushing low-cost internet services to rural areas of India.

Hence, the correct answer is option A. (Read more)

The Question Bank

#### 14. Hints to Remember

Who: State Bank of India

What: makes online IMPS transactions upto Rs 5 lakh free

When: published on 5<sup>th</sup> January 2022

SBI customers adopting digital transactions for instant money transfers will not be levied any charges for an amount up to Rs 5 lakh from next month, the lender said.

As of now, transactions up to Rs 2 lakh attract zero charges under IMPS (immediate payment service) or instant money transfer.

To encourage customers to adopt digital banking, SBI has not levied any service charges on IMPS transactions up to Rs 5 lakh, done through internet banking/mobile banking including YONO, the country's largest lender said in a statement.

Hence, the correct answer is option B.(Read more)



#### 15. Hints to Remember

Who: Padma Shri awardee Sindhutai Sapkal, 'orphan children's mother'

What: passed away

**When:** published on 5<sup>th</sup> January 2022

Renowned social worker Sindhutai Sapkal (on January 4, 2022) died following a heart attack at a private hospital in Pune.

private nospitar in rune.

Sapkal, who was fondly known as 'orphan children's mother', passed away aged 74.

Hence, the correct answer is option A.(Read more)

#### 16. Hints to Remember

Who: SBI, ICICI and HDFC Bank

What: continue to be systemically important banks

When: published on 4<sup>th</sup> January 2022

The Reserve Bank of India said that State Bank of India, HDFC Bank and ICICI Bank will remain as Domestic Systemically Important Banks (D-SIBs) and therefore will have to maintain additional common equity tier 1 (CET1) capital ratios in the same manner prescribed in 2020.

For SBI, the additional CET1 requirement is maintained at 0.6% of the bank's risk weighted assets, while for HDFC Bank and ICICI Bank, the requirement is kept at 0.2%.

The additional CET1 requirement is in addition to the capital conservation buffer and was prescribed to strengthen these bank's capital. The capital conservation buffer, at 2.5% of a bank's total exposures, is in addition to the 4.5% minimum requirement for Common Equity Tier 1 capital.

Hence, the correct answer is option C.(Read more)

#### 17. Hints to Remember

Who: RBI

What: cancels authorisation certificates of two payment system operators

When: published on 5<sup>th</sup> January 2022

Reserve Bank of India (RBI) has cancelled the authorisation certificates of Muthoot Vehicle and Asset Finance Ltd and Eko India Financial Services Private Ltd for non-compliance with regulatory requirements.



Both the Payment System Operators (PSOs) had authorisation for issuance and operation of prepaid payment instruments.

"Following the cancellation of the Certificate of Authorisation (CoA), these companies cannot transact the business of issuance and operation of prepaid payment instruments," RBI said.

However, customers or merchants having a valid claim, if any, on these companies as PSOs, can approach them for settlement of their claims within three years from the date of cancellation.

Hence, the correct answer is option B.(Read more)

#### 18. Hints to Remember

Who: Captain Harpreet Chandi

What: becomes first Indian origin woman to trek solo to the South Pole

When: published on 5<sup>th</sup> January 2022

An Indian-origin British Army Captain, Harpreet Chandi, has become the first woman of colour to trek solo unsupported to the South Pole. The 32-year-old who is widely famous as Polar Preet is also a trained physiotherapist.

She completed the 700 miles (1127 kilometres) in just 40 days. Harpreet announced the same via an Instagram post.

"Hello everyone, checking in from day 40. I made it to the South Pole where its snowing. Feeling so many emotions right now. I knew nothing about the polar world three years ago and it feels so surreal to finally be here. It was tough getting here and I want to thank everybody for their support," she wrote.

Harpreet stated that she hopes to encourage people to push their boundaries with her achievement.

Hence, the correct answer is option C.(Read more)

#### 19. Hints to Remember

Who: Himachal Pradesh

What: has become the 1st LPG enabled and smokes free state

When: published on 4<sup>th</sup> January 2022

Himachal Pradesh has become the first LPG enabled and smokes free state in the country due to Ujjwala scheme of the Center and Grihini Suvidha Yojana of the state government.



The Center government had started the Ujjwala scheme to get rid of the diseases caused by smoke. Along with this, the Himachal government also started the Grihini Suvidha Yojana to benefit more and more women under the scheme.

An official spokesman said Monday Under the Ujjwala scheme, 1.36 lakh free domestic connections were given in Himachal at a cost of Rs 21.81 crore, while under the Grihini Suvidha scheme of the Himachal government, 3.23 lakh housewives were given free gas cylinders at a cost of Rs 120 crore.

Similarly, the Mukhyamantri Grihini Suvidha Yojana was launched on 26 May 2018.

Due to the central and state government schemes, the women of the state have got rid of the smoke of the stove while cooking.

Hence, the correct answer is option C.(Read more)

#### 20. Hints to Remember

Who: Prime Minister

What: to lay foundation stone of development projects worth ₹42,750 crore in Ferozpur

When: published on 4<sup>th</sup> January 2022

Prime Minister Narendra Modi will lay the foundation stones of multiple development projects worth over ₹42,750 crore in Ferozpur, Punjab, on Wednesday, including two major road corridors, a new broad gauge railway line, a medical satellite centre and two medical colleges, according to a press statement.

The road projects include the 669 kilometre long Delhi-Amritsar-Katra Expressway, to be developed at a cost of about ₹39,500 crore, which is set to halve the travel time from Delhi to Amritsar and Delhi to Katra.

Hence, the correct answer is option A.(Read more)





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