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June GA Quiz 11

Directions: Study the following questions carefully and answers the questions given below:

1. The Reserve Bank of India has prolonged the banking license of the Rupee Co-operative Bank until ____________ , 2021.
   A. December 31  
   B. November 30  
   C. August 31  
   D. June 30  
   E. None of these

2. Which of the following banks has recently signed a Memorandum of Understanding (MoU) with Karnataka Industrial Area Development Board (KIADB) to provide a wide range of financial products and services to its customers?
   A. YES Bank  
   B. IDFC Bank  
   C. ICICI Bank  
   D. HDFC Bank  
   E. None of these

3. Which of the following banks has recently announced co-lending partnerships with NBFC players Indiabulls Housing Finance and IIFL Home Finance?
   A. Punjab National Bank  
   B. Central Bank of India  
   C. State Bank of India  
   D. Bank of Baroda  
   E. None of these

4. Which city has been named as the world’s most liveable city, as per the EIU Report 2021?
   A. Wellington  
   B. Auckland  
   C. Melbourne  
   D. Dunedin  
   E. None of these

5. Who among the following has recently released the e-book on 20 Medicinal Plants for Covid-19 Care?
   A. Kiren Rijiju  
   B. Pema Khandu  
   C. Rajyavardhan Singh Rathore  
   D. Keshav Prasad Maurya  
   E. None of these
6. Who among the following has recently launched an awareness campaign on Single-use plastic & India Plastic Challenge Hackathon 2021?

A. Piyush Goyal  
B. Ramesh Pokhriyal  
C. Prakash Javadekar  
D. Ravi Shankar Prasad  
E. None of these

7. NITI Aayog and ____________ have launched initiative for home-care support to mild Covid patients in 112 districts.

A. Smile Foundation  
B. HelpAge India  
C. Piramal Foundation  
D. Teach For India  
E. None of these

8. Which government has recently launched ‘Jahan Vote, Wahan Vaccination’ Campaign?

A. Delhi government  
B. UP Government  
C. Punjab Government  
D. J&K Government  
E. None of these

9. Which state government has recently approved draft of “Mukhyamantri Kisan Mitra Urja Yojana”?

A. Punjab  
B. Rajasthan  
C. Haryana  
D. West Bengal  
E. None of these

10. Dehing Patkai has been declared as the 7th National Park of which state?

A. Arunachal Pradesh  
B. Tripura  
C. Sikkim  
D. Assam  
E. None of these

11. Who among the following has authored a book titled as ‘Tiananmen Square: The Making of a Protest’?

A. Vijay Gokhale  
B. Harsh Vardhan Shringla  
C. Raveesh Kumar  
D. Gautam Bambawale  
E. None of these

12. Buddhadeb Dasgupta passed away recently, was a/an ____________.

A. Filmmaker  
B. Architect  
C. Cricketer  
D. Scientist  
E. None of these
13. Dingko Singh passed away recently, was related to which sport?
A. Football  B. Hockey  C. Boxing
D. Weightlifting  E. None of these

14. Who among the following overtook Argentina star Lionel Messi to become the second-highest active international goal scorer?
A. Sunil Chhetri  B. Bhaichung Bhutia  C. Gurpreet Singh Sandhu
D. Anirudh Thapa  E. None of these

15. A new plant species belonging to the coffee family spotted in the scenic Wagamon hills has been named Argostemma quarantena to commemorate the millions who have died in the COVID-19 pandemic. Wagamon hills are located in which state?
A. Maharashtra  B. Tamil Nadu  C. Kerala
D. Odisha  E. None of these

16. A low-cost and portable critical care ventilator, ‘PRANA’ has been developed by which organization?
A. Indian Space Research Organisation
B. Defence Research and Development Organisation
C. Indian Institute of Remote Sensing
D. Hindustan Aeronautics Limited
E. None of these

17. Who among the following has recently become the 6th President of Mongolia?
A. Nambaryn Enkhbayar  B. Norovyn Altanhuyag  C. Ukhnaa Khurelsukh
D. Khaltmaagiin Battulga  E. None of these

18. The Government of India has recently given a __________ month extension to Life Insurance Corporation of India (LIC) Chairman M R Kumar.
A. Six  B. Nine  C. Twelve
D. Three  E. None of these
19. Which bank has topped Forbes’ ‘World's Best Banks' list in India?
A. DBS Bank  
B. OCBC Bank  
C. POSB Bank  
D. Citibank  
E. None of these

20. The Reserve Bank of India (RBI) has recently imposed a monetary penalty of Rs 4 crore on which bank?
A. Bank of Baroda  
B. Bank of India  
C. Indian Bank  
D. Indian Overseas Bank  
E. None of these
Correct answer:

1  2  3  4  5  6  7  8  9  10  11  12  13  14  15  16  17  18  19  20

Explanation:

1. **Hints to Remember**

   **Who:** RBI

   **What:** extends banking license of Rupee Co-operative Financial institution until August 31

   **When:** published on 31st May 2021

   The Reserve Bank of India has prolonged the banking license of the Rupee Co-operative Bank until August 31. Until March-2021, the Financial institution has made whole restoration of Rs.263.93 crores and combination working revenue of Rs.70.70 crores over the past 5 years, a launch from the Financial institution mentioned.

   “The Financial institution has taken steps like attachment of properties of defaulter debtors, public auctions of the identical, submitting legal fits in opposition to defaulter debtors/guarantors, and so on. The Financial institution has additionally knowledgeable the names of its defaulter debtors/guarantors to different banks for efficient restoration,” mentioned Sudhir Pandit, administrator, Rupee Bank.

   Until March-2021, the Financial institution had paid Rs.366.54 Crores to 92602 needy depositors beneath the Hardship Scheme. “The proposal for merger with The Maharashtra State Co-op. Financial institution Ltd., (MSC Bank) is pending with RBI. Within the meantime, the Financial institution is exploring the potential of numerous choices reminiscent of merger with some other robust financial institution together with co-operative banks, conversion right into a Small Finance Bank with the assistance of a strategic investor and Reconstruction or Revival of the Financial institution. The Financial institution has requested the RBI to increase its co-operation and information to discover these choices which additionally require a big quantity of cooperation from excessive worth depositors,” mentioned Pandit.

   Hence, the correct answer is option C. *(Read more)*

2. **Hints to Remember**

   **Who:** HDFC Bank

   **What:** inks MoU with KIADB, to offer banking solutions to investors

   **When:** published on 8th June 2021

   Karnataka Industrial Area Development Board (KIADB) has signed a Memorandum of Understanding (MoU) with HDFC Bank to provide a wide range of financial products and services to its customers.
As part of the MoU, HDFC Bank will provide a wide range of financial products and services to its customers through an extensive network of branches across the country.

In addition, KIADB, in its efforts to make the land acquisition for industrial purposes more affordable and attract investments into Karnataka, has agreed to collaborate with HDFC bank so that eligible investor/customer of KIADB can avail of credit facilities from HDFC Bank as per Bank process and policies.

"KIADB nominates HDFC Bank as one of its banking partners to finance its eligible customers/allottees of industrial land/plot for setting up their project, and the bank accepts the said nomination. The parties hereto shall offer each other from time to time the requisite support and assistance at their sole discretions and without any liability to each other," N Shivashankara, KIADB CEO, said.

Hence, the correct answer is option D. (Read more)

3. Hints to Remember

Who: Central Bank of India

What: inks co-lending pacts with Indiabulls Housing, IIFL Home Finance

When: published on 7th June 2021

State-owned Central Bank of India on Monday announced co-lending partnerships with NBFC players Indiabulls Housing Finance and IIFL Home Finance.

Under this arrangement, non-banking finance companies (NBFCs) will originate and process retail home loans while Central Bank of India will take into its book 80 per cent of the housing loan under direct assignment transactions, the lender said in separate regulatory filings.

The bank said it has entered into strategic co-lending partnership with Indiabulls Housing Finance and IIFL Home Finance to offer housing loans under priority sector to homebuyers at competitive rates. The partnership will result in a greater disbursement of housing loans by Central Bank of India, Indiabulls HFL and IIFL HFL, the bank said.

Hence, the correct answer is option B. (Read more)

4. Hints to Remember

Who: Coronavirus: Auckland

What: ranked most liveable city as pandemic shifts list

When: published on 10th June 2021

Auckland in New Zealand has been named the world's most liveable city, in an annual ranking that has been shifted by the coronavirus pandemic.
The Economist Intelligence Unit (EIU) survey ranked 140 cities on factors including stability, infrastructure, education and access to healthcare.

But the pandemic proved to be the defining factor in this year's list.

It meant European cities fell while those in Australia, Japan and New Zealand rose up the rankings.

Those island countries responded swiftly to the coronavirus outbreak and were able to minimise cases and loosen restrictions.

Hence, the correct answer is option B. (Read more)

5. Hints to Remember

Who: Kiren Rijiju

What: Releases E-Book on 20 Medicinal Plants for Covid-19 Care

When: published on 8th June 2021

Minister of State for Ayush (IC), Shri Kiren Rijiju, released the e-book on 20 Medicinal Plants for Covid-19 Care today. National Medicinal Plants Board (NMPB), has prepared an e-book “20 Medicinal Plants for 2021 for Covid-19 care” to highlight important medicinal plants and their therapeutic properties. These medicinal plants are useful in the prevention & management of Covid-19 along with standard of care.

The herbs described in e-book can be used in conditions leading to fever, cough, cold, weakness, pain etc. The botanical names, vernacular names, chemical constituents, therapeutic values, pharmacological principles and important formulations are also recorded in this e-book. This will provide awareness and knowledge to the public on the importance and diversity of medicinal plants that are useful in the prevention & management of Covid-19 along with standard of care.

Hence, the correct answer is option A. (Read more)

6. Hints to Remember

Who: Environment Minister

What: launches awareness campaign on Single Use plastics

When: published on 8th June 2021

Reiterating government’s commitment to phase out identified single use plastic items which have low utility and high adverse environmental impact, Union Environment Minister, Shri Prakash Javadekar today said that though plastic, was a useful 20th century innovation, however uncollected plastic waste has emerged as a serious threat to the environment.
“Considering the adverse impacts of littered single use plastic items on both terrestrial and aquatic ecosystems, Hon'ble Prime Minister, Shri Narendra Modi gave a clarion call to phase out single use plastics by 2022, and the government has taken effective measures to manage plastic waste” said Shri Javadekar.

Hence, the correct answer is option C. (Read more)

7. Hints to Remember

Who: NITI Aayog, Piramal Foundation

What: launch initiative for home-care support to mild Covid patients in 112 districts

When: published on 8th June 2021

NITI Aayog and Piramal Foundation have launched the ‘Surakshit Hum Surakshit Tum Abhiyaan’ in 112 Aspirational Districts to assist the district administrations in providing home-care support to Covid-19 patients who are asymptomatic or have mild symptoms.

This campaign is under the special initiative – the Aspirational Districts Collaborative – in which local leaders, civil societies and volunteers will work with the District administrations to address emerging problems in a district across key focus areas of the Aspirational Districts Programme.

The home-care support campaign will be led by the district magistrates of the Aspirational Districts in partnership with over 1000 local NGOs that will enlist and train over 1 lakh volunteers to connect with patients through inbound/outbound calls. Piramal Foundation will support districts administration in the training of NGOs and volunteers.

Hence, the correct answer is option C. (Read more)

8. Hints to Remember

Who: Delhi: AAP govt

What: launches 'Jahan Vote, Wahan Vaccination' campaign

When: published on 7th June 2021

With the aim to vaccinate all people above 45 years against COVID-19 in Delhi within the next four weeks, Delhi Chief Minister Arvind Kejriwal launched 'Jahan Vote, Wahan Vaccination' campaign on Monday.

Briefing the mediapersons, Kejriwal said, "We are starting a 'Jahan Vote, Wahan Vaccination' campaign from today. Under this campaign, we will tell people to visit their designated polling stations to get vaccinated. Our goal is within four weeks if there is no shortage of vaccines, all the people above 45 years of age will be vaccinated in Delhi. The central government is providing vaccine doses for beneficiaries of this age group."
The chief minister said there are around 57 lakhs people above 45 years in Delhi. Among them, 27 lakhs have been administered the first dose. The rest 30 lakh people still remain to be vaccinated with the first dose.

Hence, the correct answer is option A. (Read more)

9. **Hints to Remember**

**Who:** Rajasthan govt

**What:** Approved Draft of Mukhyamantri Kisan Mitra Urja Yojana

**When:** published on 9th June 2021

The Rajasthan government has approved the draft of the Mukhyamantri Kisan Mitra Urja Yojana, under which agriculture power consumers will get Rs 1,000 every month.

Chief Minister Ashok Gehlot on Wednesday approved the draft of the scheme. Under this scheme, Rs 1,000 per month and a maximum of Rs 12,000 per year will be given to metered agricultural consumers by the state government on electricity bills. This will bring a financial burden of Rs 1,450 crore per annum, an official statement said.

Under this, electricity bills will be issued bi-monthly by the electricity distribution companies.

Central and state government employees and other income tax payers will not be eligible for the subsidy.

Hence, the correct answer is option B. (Read more)

10. **Hints to Remember**

**Who:** Dehing Patkai

**What:** Declared as 7th National Park of Assam

**When:** published on 10th June 2021

Assam is among the few States in the country to have seven national parks. The State Forest department on Wednesday issued the final notification to declare Raimona in lower Assam and Dihing Patkai in upper Assam as sixth and seventh national parks respectively. Forest Minister Parimal Suklabaidya told reporters that the development would not only boost wildlife protection measures but also promote tourism.

Hence, the correct answer is option D. (Read more)
11. Hints to Remember

Who: Vijay Gokhale


When: published on 28th May 2021

An excerpt from a new book by former Foreign Secretary and Ambassador to China Vijay Gokhale, who revisits for the first time his first-hand experience of the June 4, 1989, Tiananmen Square incident, which he witnessed as a young diplomat, and explains why, 32 years on, its legacy remains significant for both China and the world.

I have always wanted to tell this story since I witnessed it 32 years ago in Beijing, but my circumstances prevented me from doing so until now. It has been called by many names, but is best known as the Tiananmen Square incident because Tiananmen Square was the stage on which the drama that held the world spellbound for fifty days was performed. The happenings in the square led to the sort of chaos and uncertainty that usually presages a regime change. That did not happen.

Hence, the correct answer is option A. (Read more)

12. Hints to Remember

Who: National award-winning filmmaker Buddhadeb Dasgupta

What: dies at 77

When: published on 11th June 2021

National award winning filmmaker and celebrated poet Buddhadeb Dasgupta died at his Kolkata residence after a prolonged illness on Thursday, family members said. He was 77.

President Ram Nath Kovind, Prime Minister Narendra Modi, West Bengal chief minister Mamata Banerjee and governor Jagdeep Dhankhar expressed their condolences.

“Buddhadeb Dasgupta enriched our arts and culture with his world-renowned films as well as poetry – both animated by a heartfelt lyricism. In his passing away, we have lost an extraordinary artist. My condolences to the bereaved family,” Kovind tweeted.

“Anguished by the demise of Shri Buddhadeb Dasgupta. His diverse works struck a chord with all sections of society. He was also an eminent thinker and poet. My thoughts are with his family and several admirers in this time of grief. Om Shanti,” the PM tweeted.

Hence, the correct answer is option A. (Read more)
13. **Hints to Remember**

**Who:** Asian Games gold medallist boxer Dingko Singh

**What:** passes away at 42

**When:** published on 11th June 2021

Asian Games gold medallist former boxer Ngangom Dingko Singh passed away on the morning of June 10 after a prolonged illness at his residence at Sekta village in Manipur’s Imphal East district. The 42-year-old had fought COVID last year. He had also been fighting liver cancer since 2017. He is survived by his wife and two children. His death comes as a shock to all that looked up to him and loved him. Prime Minister Narendra Modi took to Twitter to pay tribute to the inspirational figure. He tweeted, 'Shri Dingko Singh was a sporting superstar, an outstanding boxer who earned several laurels and also contributed to furthering the popularity of boxing. Saddened by his passing away. Condolences to his family and admirers. Om Shanti.' Along with his friends and colleagues from the sports fraternity, several Bollywood stars, too, took to social media to pay their respects.

Hence, the correct answer is option C. *(Read more)*

14. **Hints to Remember**

**Who:** Sunil Chhetri

**What:** overtakes Messi to become 2nd highest international goalscorer

**When:** published on 8th June 2021

Indian football team captain Sunil Chhetri added another feather to his illustrious cap as he overtook Argentina star Lionel Messi to become the second-highest active international goalscorer on Monday. Chhetri achieved the feat when he struck a brace to help India defeat Bangladesh 2-0 in the ongoing FIFA World Cup Qatar 2022, and AFC Asian Cup China Qualifiers at the Jassim Bin Hamad Stadium at Al Sadd Club in Doha.

Hence, the correct answer is option A. *(Read more)*

15. **Hints to Remember**

**Who:** New plant species from coffee family

**What:** spotted in Wagamon

**When:** published on 9th June 2021

A new plant species belonging to the coffee family spotted in the scenic Wagamon hills in Kerala has been named Argostemma quarantena to commemorate the millions who have died in the COVID-19 pandemic.
A delicate herbaceous species from the family Rubiaceae, Argostemma quarantena was discovered along quick-flowing streams in an isolated evergreen patch along the Idukki-Kottayam border.

The plant was identified by a research team consisting of Anoop P. Balan and A.J. Robi, faculty of the Department of Botany, Bishop Abraham Memorial College, Thuruthicad, Pathanamthitta district; and N. Sasidharan, former Chief Scientist, Kerala Forest Research Institute (KFRI), Peechi. Their findings have been published in the latest issue of Webbia journal of plant taxonomy and geography.

Hence, the correct answer is option C. (Read more)

16. Hints to Remember

Who: ISRO

What: develops 3 types of ventilators, to transfer technology to industry for clinical use

When: published on 7th June 2021

The Indian Space Research Organisation has developed three types of ventilators, and has come forward to transfer the technology to industry for clinical usage as the country battles the second wave of COVID-19 pandemic.

A low-cost and portable critical care ventilator, ‘PRANA’ (“Programmable Respiratory Assistance for the Needy Aid”) is based on the automated compression of an AMBU (Artificial Manual Breathing unit) bag.

The system has a sophisticated control system that includes airway pressure sensor, flow sensor, oxygen sensor, servo actuator as well as expiration and PEEP (Positive End Expiratory Pressure) control valves, according to an interest exploration note posted on the website of Bengaluru- headquartered space agency.

The clinicians can select the ventilation mode and set the required parameters through a touch screen panel and monitor various parameters like pressure, flow, tidal volume and oxygen concentration on the same screen.

Hence, the correct answer is option A. (Read more)

17. Hints to Remember

Who: Former Mongolian Prime Minister Ukhnaa Khurelsukh

What: wins presidency

When: published on 9th June 2021

Former Mongolian Prime Minister Ukhnaa Khurelsukh has become the country’s sixth democratically elected president, further consolidating the power of the ruling Mongolian People’s Party (MPP).
Khurelsukh, who was forced to resign as prime minister after protests earlier this year, had an insurmountable lead over Sodnomzundui Erdene of the opposition Democratic Party on Wednesday, with most of the votes tallied in the national election.

He will replace incumbent Khaltmaa Battulga, who was denied an opportunity to seek re-election following controversial changes to Mongolia’s constitution that restricted presidents to one term in office.

There are about two million eligible voters in the landlocked country between China and Russia, where political instability has been a constant problem for the young democracy.

Hence, the correct answer is option C.(Read more)

18. Hints to Remember

Who: LIC Chairman M R Kumar

What: Gets Nine-Month Extension

When: published on 10th June 2021

The government has given a nine-month extension to LIC Chairman M R Kumar till March next year in view of the insurer's proposed initial public offer towards the end of the current fiscal.

In her Budget Speech 2021, Finance Minister Nirmala Sitharaman said the Initial Public Offer (IPO) of LIC would be floated in 2021-22 as part of the ambitious Rs 1.75 lakh crore disinvestment target.

The government has approved the proposal of the Department of Financial Services for extending the term of Kumar from June 30, 2021 till March 13, 2022, the date when he completes three years, sources said.

The sources said the rules under the Life Insurance Corporation Act, 1956, have been amended to provide extension beyond 60 years in view of the ongoing preparation for the IPO, they added.

Hence, the correct answer is option B.(Read more)

19. Hints to Remember

Who: DBS

What: tops Forbes ‘World's Best Banks' list in India for second year in a row

When: published on 9th June 2021

DBS has been named by Forbes in their list of World’s Best Banks 2021. DBS was ranked #1 out of 30 domestic and international banks in India for the second consecutive year.
This is the third edition of the 'World's Best Banks' list by Forbes, conducted in partnership with market research firm Statista. Over 43,000 banking customers across the globe were surveyed on their current and former banking relationships.

The customer survey rated banks on general satisfaction and key attributes like trust, digital services, financial advice, and fees.

"This year's list includes a record number of award winners, reflecting consumers' increasing confidence in their banks," revealed Forbes in its official announcement.

Hence, the correct answer is option A. (Read more)

20. Hints to Remember

Who: RBI

What: Imposed Penalty of Rs.4 Crore on BOI, Rs.2 Crore on PNB

When: published on 7th June 2021

The RBI on Monday imposed penalty aggregating to Rs 6 crore on Bank of India and Punjab National Bank for contravention of norms, including one related to "Frauds Classification and Reporting".

A penalty of Rs 4 crore has been imposed on Bank of India and Rs 2 crore on Punjab National Bank.

In a statement, the RBI said the statutory Inspection for Supervisory Evaluation (ISE) of Bank of India was conducted with reference to its financial position as on March 31, 2019.

The bank had also conducted a review and submitted a Fraud Monitoring Report (FMR) dated January 1, 2019 pertaining to detection of fraud in an account.

Hence, the correct answer is option B. (Read more)
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