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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

June GA Quiz 5

Directions: Study the following questions carefully and answers the questions given below:

1. Which of the following dates is observed as World Bicycle Day?

- A. June 1 B. June 4 C. June 2
D. June 3 E. None of these

2. Indian weightlifter Achinta Sheuli has won the silver medal at the Junior World Weightlifting Championships 2021 in Tashkent, Uzbekistan. He has won the medal in which category?

- A. 71 kg B. 72 kg C. 73 kg
D. 74 kg E. None of these

3. Which of the following companies has recently announced its partnership with Visa, the leader in digital payments?

- A. HDFC ERGO B. ICICI Lombard C. Max Bupa
D. Bajaj Allianz E. None of these

4. Edelweiss Retail Finance Ltd (ERFL) has recently announced strengthening of its co-lending partnership with _____ for priority sector lending to micro, small and medium enterprises (MSMEs).

- A. Punjab National Bank B. State Bank of India C. Central Bank of India
D. Bank of India E. None of these

5. Which company has recently entered into a bancassurance partnership with Shivalik Small Finance Bank (SFB) for the distribution of its life insurance products through the bank's pan-India network of branches?

- A. Bharti AXA Life Insurance B. SBI Life Insurance C. Max Life Insurance
D. HDFC Life Insurance E. None of these



6. Which microfinance company has recently introduced UPI AutoPay with help of NPCI and HSBC India as its banking partner?

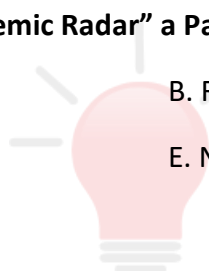
- A. Fusion Microfinance Pvt Ltd
- B. Satin Creditcare Network Ltd
- C. Asirvad Micro Finance Ltd
- D. Sakti Finance Corporation
- E. None of these

7. Which of the following has tied up with SWIFT to offer a facility that helps overseas partner banks to send instant remittances on behalf of their customers to the beneficiary in India?

- A. HDFC Bank
- B. Yes Bank
- C. ICICI Bank
- D. IDFC Bank
- E. None of these

8. "Global Pandemic Radar" a Pathogen Surveillance Network was introduced by which country?

- A. USA
- B. Russia
- C. China
- D. Japan
- E. None of these



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9. Which of the following countries has recently topped the Global financial attractiveness rankings for 3rd consecutive year?

- A. Bahrain
- B. United Arab Emirates
- C. Kuwait
- D. Saudi Arabia
- E. None of these

10. Union Ministry of Agriculture and Farmers Welfare has signed an MoU with how many organizations for implementing digital infrastructure projects using Kisan Database on Pilot basis for a period of one year?

- A. 5
- B. 6
- C. 3
- D. 4
- E. None of these

11. Which state has retained the top rank in Niti Aayog's SDG India Index 2020-21?

- A. Jharkhand
- B. Bihar
- C. Kerala
- D. Tamil Nadu
- E. None of these



12. Which state cabinet has approved the creation of a special purpose vehicle (SPV) for operations and maintenance of large multi-village surface water supply schemes across the state?

- A. Haryana
- B. Jharkhand
- C. Punjab
- D. Rajasthan
- E. None of these

13. International Day of Innocent Children Victims of Aggression 2021 was observed on which date?

- A. June 1
- B. June 2
- C. June 3
- D. June 4
- E. None of these

14. Anerood Jugnauth passed away recently, was the former president of which country?

- A. Mauritius
- B. Cuba
- C. Brazil
- D. Canada
- E. None of these

15. Which space agency has planned to implement two new missions "DAVINCI+" and "VERITAS" to Venus, Earth's nearest also called sister planet?

- A. NASA
- B. European Space Agency
- C. ISRO
- D. Roscosmos
- E. None of these

16. Who among the following has recently won the International Booker Prize 2021 and become 1st French writer to win the award?

- A. David Diop
- B. Camara Laye
- C. Aimé Césaire
- D. Léopold Sédar Senghor
- E. None of these

17. Which company has announced a partnership with Finastra to help corporate banks across Asia Pacific accelerate their digital transformation?

- A. TCS
- B. Wipro
- C. Infosys
- D. Samsung
- E. None of these

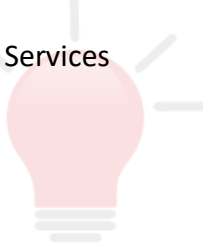


18. Which organization has constituted the first of its kind inter-regulator panel to address the regulatory challenges posed by the fintech industry?

- A. Reserve Bank of India
- B. Securities and Exchange Board of India
- C. Financial Stability and Development Council
- D. National Housing Bank
- E. None of these

19. Which firm has signed an initial pact with Luxembourg supervisory authority for the financial sector, the Commission de Surveillance du Secteur Financier (CSSF), for mutual cooperation and technical assistance?

- A. Securities and Exchange Board of India
- B. Reserve Bank of India
- C. Insurance Regulatory and Development Authority
- D. Central Depository Services
- E. None of these



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20. The National Bank for Agriculture and Rural Development (NABARD) has sanctioned Rs 254 crore to set up two mega piped drinking water supply projects in which state under the Rural Infrastructure Development Fund (RIDF)?

- A. Jharkhand
- B. Madhya Pradesh
- C. Chhattisgarh
- D. Odisha
- E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
D	C	A	C	A	B	C	E	A	D	C	C	D	A	A	A	B	C	A	D

Explanation:

1. Hints to Remember

Who: World Bicycle Day 2021

What: was observed on June 3, 2021

World Bicycle Day 2021: Physical activity or exercise is important if you want to be fit and healthy. Regular activity can improve your quality of life and reduces the risk of developing several diseases such as obesity, heart disease, cancer, mental illness, diabetes and arthritis. Riding a bicycle regularly is one of the best ways to reduce your risk of health problems associated with a sedentary lifestyle.

Cycling is a healthy, low-impact exercise that can be enjoyed by people of all ages, the scraped knees and scratched elbow after falling from our cycles are part of what makes childhood memories of playing so nostalgic.

However, as time went by, and we grew up, those cycles were left to rust in backyards and building compounds. Acknowledging the uniqueness, longevity and versatility of the bicycle, every year World Bicycle Day is celebrated.

Hence, the correct answer is option D. ([Read more](#))

2. Hints to Remember

Who: Achinta Sheuli

What: bags silver medal (73 kg) at Junior World Weightlifting Championships 2021 in Tashkent

When: published on 27th May 2021

Indian weightlifter Achinta Sheuli ended with the silver medal in the men's 73 kilogram category at the Junior World Weightlifting Championships 2021 in Tashkent, Uzbekistan yesterday. Achinta Sheuli, a national champion, lifted a total of 313 kg (141 kg snatch and 172 kg clean and jerk) to finish behind Indonesia's Rizki Juniansyah, who lifted a world record 349 kg (155 kg snatch and 194 kg clean and jerk) for the gold medal.

Sheuli's medal brings an end to India's campaign at the Junior World Weightlifting Championships. The other Indian in the fray, Jeremy Lalrinnunga finished fourth overall in the men's 67 kg category, though he managed to win silver in the snatch.

Hence, the correct answer is option C. ([Read more](#))



3. Hints to Remember

Who: HDFC ERGO

What: partners with Visa to provide specialized insurance policies for business cardholders

When: published on 2nd June 2021

HDFC ERGO General Insurance, India's leading private sector general insurance company, announced its partnership with Visa, the leader in digital payments. The partnership will provide curated insurance covers for Visa's business cardholders.

To start with, the partnership will offer two insurance products - Business Suraksha Classik and my:Credit Personal Accident Insurance group policy:

1. Business Suraksha Classik policy will provide small traders and shop owners a safety mechanism from accidents due to Fire, Floods, Earthquake, Burglary, Cash in kept in a safe, among others with enhanced add-ons under the Fire section like spontaneous combustion, waiver of under insurance up to 15 per cent, increased limits for architect/surveyor fees and removal of debris.

2. my:Credit Personal Accident Insurance group policy is broadly divided into two different insurance offerings that can be customized, namely - Accident Shield and Permanent Disability plan. Under Accident Shield, the sum assured will be provided to an individual (or family of an individual) if the insured sustains an injury due to an accident which shall within twelve months of its occurrence is the sole and direct cause of death. In case the insured is permanently disabled due to an accident then the Permanent Disability benefit will cover the individual as per the sum assured under the plan.

Hence, the correct answer is option A. ([Read more](#))

4. Hints to Remember

Who: Edelweiss

What: strengthens co-lending partnership with Central Bank of India for MSMEs

When: published on 2nd June 2021

Edelweiss Retail Finance Ltd (ERFL) on Tuesday announced strengthening of its co-lending partnership with Central Bank of India for priority sector lending to micro, small and medium enterprises (MSMEs).

MSMEs can now avail of collateral free business loans up to Rs 50 lakh as against Rs 10 lakh earlier.

Additionally, they can also avail of loan against property up to Rs 10 crore. Building on the success of their partnership, the lenders have collaborated to introduce specially designed products with increased loan limits for the MSME segment.

Hence, the correct answer is option C. ([Read more](#))



5. Hints to Remember

Who: Bharti Axa Life Insurance

What: Forges Bancassurance partnership with Shivalik Small Finance Bank

When: published on 2nd June 2021

Bharti AXA Life Insurance, a joint venture between Bharti Enterprises, one of India's leading business groups, and AXA, one of the world's largest insurance companies, today announced its bancassurance partnership with Shivalik Small Finance Bank, a progressive technology-driven bank for the distribution of life insurance products through the bank's network of branches pan-India.

Under this agreement, Bharti AXA Life Insurance will offer its comprehensive suite of life insurance products, including protection, health, savings and investment plans, to the customers of Shivalik Small Finance Bank across its 31 branches and digital network pan India that will help them meet their various life-stage requirements. This alliance will enable over 4.5 Lakh customers of Shivalik Bank to access and seamlessly purchase the customer-centric range of products offered by the company and provide financial security to themselves and their families.

Through this alliance, the entire bouquet of Bharti AXA Life's insurance plans on the protection and savings platform will be available for purchase to customers of the Bank. The new-age protection plans will equip the customers with a strong foundation for their financial goals. The diversified range of long-term savings products will help customers cater to education & career planning for their children, wealth creation, retirement planning and more.

Hence, the correct answer is option A. ([Read more](#))

6. Hints to Remember

Who: UPI AutoPay

What: debuts into MFI segment with Satin Creditcare Network

When: published on 2nd June 2021

Leading microfinance company, Satin Creditcare Network has introduced UPI AutoPay with help of NPCI and HSBC India as its banking partner. The AutoPay feature would ensure borrowers paying their EMIs on time in a seamless manner.

Satin is the first MFI company to roll out this facility as it would help them in reducing cash management risks, save customers' time, improve customer convenience, bring more efficiency and strengthening the overall collection framework.

Hence, the correct answer is option B. ([Read more](#))



7. Hints to Remember

Who: ICICI Bank

What: offers instant facility for cross-border inward remittances

When: published on 2nd June 2021

ICICI Bank today announced that it has tied up with SWIFT to offer a facility that helps overseas partner banks to send instant remittances on behalf of their customers to the beneficiary in India. The beneficiary gets the credit to the bank account instantly. This makes ICICI Bank the first bank in Asia-Pacific and the second globally to offer the facility, called 'SWIFT gpi Instant', for cross border inward payments.

Speaking on the initiative, Sriram H. Iyer, Head - International Banking Group, ICICI Bank said, "ICICI Bank has been a dominant player in inward remittances to India. We are delighted to be the first bank in Asia-Pacific to go live with the 'SWIFT gpi Instant' solution. . With this new service, we continue to live up to our commitment to offering customer-centric solutions enabling quick and hassle-free money transfers."

Hence, the correct answer is option C. ([Read more](#))

8. Hints to Remember

Who: "Global Pandemic Radar" a Pathogen Surveillance Network

What: was introduced by UK

When: published on 24th May 2021

The UK is working with the World Health Organisation (WHO) to launch a 'global pandemic radar' to identify emerging COVID-19 variants and track new diseases around the world.

Prime minister Boris Johnson announced the plans on Friday (21 May), ahead of the Global Health Summit hosted by Italy and the European Union (EU).

The radar is expected to be fully up and running with a network of surveillance hubs before the end of 2021, with the aim of significantly improving global health security going into next year.

WHO will lead an implementation group, supported by global health charity the Wellcome Trust, to launch the new international partnership to identify, track and share data on new coronavirus variants and monitor vaccine resistance in populations.

Hence, the correct answer is option E. ([Read more](#))



9. Hints to Remember

Who: Bahrain

What: tops Global financial attractiveness rankings for 3rd consecutive year

When: published on 1st June 2021

Bahrain has topped the globally-recognised AIRINC Global 150 Cities Index financial attractiveness ranking for the third straight year, leading impressive rankings for MENA capitals – with seven leading MENA cities in the top 16 places. Aside from the capital of Bahrain in first place, other cities ranked included Riyadh, Kuwait City, Amman and Abu Dhabi.

The rankings evaluate the salary levels, cost of living, and taxes in a particular market in order to create an overall score for financial attractiveness.

Hence, the correct answer is option A. ([Read more](#))

10. Hints to Remember

Who: Agriculture Ministry

What: signs MoU with 4 Institutions for Pilot Projects

When: published on 1st June 2021

Moving towards setting up a digital ecosystem for farmers and promote the use of technology in managing farms, the agriculture ministry on Tuesday signed agreements with four private sector entities including Yoga teacher Ramdev-linked Patanjali Organic Research Institute and multi-national company Amazon Web Services (AWS) to use their various services in the farm sector.

The idea behind bringing these private companies on board is to use digitization in agriculture through a long-term goal of preparing a centralised farmers database and formulating various services based on it. This database will eventually be linked with the land records of farmers across the country and unique farmer IDs will be generated.

Hence, the correct answer is option D. ([Read more](#))

11. Hints to Remember

Who: Kerala

What: retains top rank, Bihar at bottom in Niti Aayog's SDG India Index 2020-21

When: published on 3rd June 2021

Kerala has retained the top rank in Niti Aayog's SDG India Index 2020-21, while Bihar has been adjudged as the worst performer, as per a report released on Thursday.



The Index for Sustainable Development Goals (SDGs) evaluates progress of states and union territories on social, economic and environmental parameters.

Kerala retained its rank as the top state with a score of 75. Both Himachal Pradesh and Tamil Nadu took the second spot with a score of 74.

Bihar, Jharkhand and Assam were the worst performing states in this year's India index.

The third rendition of India's SDG Index was launched by Niti Aayog Vice Chairman Rajiv Kumar on Thursday.

Hence, the correct answer is option C. ([Read more](#))

12. Hints to Remember

Who: Punjab

What: to set up utility firm to supply water to rural areas

When: published on June 2, 2021

The Cabinet today approved the creation of a special purpose vehicle (SPV) for operations and maintenance of large multi-village surface water supply schemes across the state.

The move aims at ensuring supply of potable water on a long term sustainable basis in rural areas of water quality-affected districts. This first-of-its-kind SPV in India will be a utility company, "Punjab Rural Water (Utility) Company", under the Water Supply and Sanitation Department.

Chaired by CM Capt Amarinder Singh, the Cabinet, at a virtual meeting, also accorded approval to opening an account in the name of the SPV, with seed money of Rs 25 crore allocated from the World Bank funds (64 per cent) and state budget (36 per cent), to support its functioning in the initial five years of operations. The allocation will help meet the shortfall in revenue collection, if any, to fulfil the contractual obligations of the SPV and its administrative expenses.

Hence, the correct answer is option C. ([Read more](#))

13. Hints to Remember

Who: International Day of Innocent Children Victims of Aggression 2021

What: was observed on June 4

International Day of Innocent Children Victims of Aggression is observed globally on 4th June every year. This day affirms the United Nations' commitment to guard the rights of children. This day is to acknowledge the pain suffered by children who are the victims of physical, mental and emotional abuse. The main aim of celebrating today is to spread the notice about the pain and sufferings faced by the victims as children.



On 19th August 1982, the United Nations, at its emergency special session decided to commemorate this day of each year as the International Day of Innocent Children Victims of Aggression.

Hence, the correct answer is option D. ([Read more](#))

14. Hints to Remember

Who: Govt

What: declares one-day state mourning in respect of Mauritius ex-prez Anerood Jugnauth

When: published on 4th June 2021

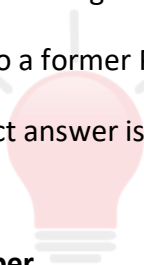
The government has declared one-day state mourning on Saturday as a mark of respect to the former President of Mauritius Anerood Jugnauth, who passed away on Thursday.

A Home Ministry statement said the national flag will be at half-mast on the day of the mourning throughout India on all buildings where the tricolour is flown regularly, and there will be no official entertainment.

As a mark of respect to the departed dignitary, the government of India has decided that there will be one day's state mourning on Saturday throughout India, the statement said.

Jugnauth was also a former Prime Minister of Mauritius.

Hence, the correct answer is option A. ([Read more](#))



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15. Hints to Remember

Who: NASA

What: Selects 2 Missions to Study 'Lost Habitable' World of Venus

When: published on June 2, 2021

NASA has selected two new missions to Venus, Earth's nearest planetary neighbor. Part of NASA's Discovery Program, the missions aim to understand how Venus became an inferno-like world when it has so many other characteristics similar to ours – and may have been the first habitable world in the solar system, complete with an ocean and Earth-like climate.

These investigations are the final selections from four mission concepts NASA picked in February 2020 as part of the agency's Discovery 2019 competition. Following a competitive, peer-review process, the two missions were chosen based on their potential scientific value and the feasibility of their development plans. The project teams will now work to finalize their requirements, designs, and development plans.

NASA is awarding approximately \$500 million per mission for development. Each is expected to launch in the 2028-2030 timeframe.

Hence, the correct answer is option A. ([Read more](#))



16. Hints to Remember

Who: International Booker Prize: David Diop

What: becomes first French winner

When: published on 2nd June 2021

David Diop has become the first French writer to win the International Booker Prize, judges announced on Wednesday.

His second novel, *At Night All Blood is Black*, was inspired by his Senegalese great-grandfather's silence about his experiences in World War One.

The £50,000 prize will be split between Diop and the book's translator - US author and poet Anna Moschovakis.

It fended off competition from five other shortlisted titles, including Éric Vuillard's *The War of the Poor*.

Hence, the correct answer is option A. ([Read more](#))

17. Hints to Remember

Who: Wipro

What: partners Finastra to accelerate digital transformation in transaction banking

When: published on 3rd June 2021

The IT major on Wednesday announced a partnership with Finastra to help corporate banks across Asia Pacific accelerate their digital transformation.

The companies will create a unique offering that combines Wipro's comprehensive services catalogue with Finastra's front-to-back trade finance and cash-management solutions.

A recent Finastra study showed that corporate banking clients have shifted their focus towards real-time execution capabilities, access to online platforms, and value-add services. In response, banks are moving away from the traditional relationship management model to become digital platform players that can meet client needs in a faster, flexible and more agile way. The partnership will help banks make this transition quickly through access to Wipro's service portfolio, from consulting and digital to infrastructure and operations and Finastra's leading solutions namely Fusion Trade Innovation and Fusion Cash Management.

Hence, the correct answer is option B. ([Read more](#))



18. Hints to Remember

Who: FSDC

What: forms regulators' panel to address fintech challenges

When: published on 4th June 2021

The Financial Stability and Development Council (FSDC) has constituted the first of its kind inter-regulator panel to address the regulatory challenges posed by the fintech industry, two people with direct knowledge of the matter told ET.

The committee includes officials from the Reserve Bank of India (RBI), finance ministry, the Securities Exchange Board of India (Sebi) and the Insurance and Regulatory Authority of India (IRDAI). This group will seek better co-ordination among regulators to deal with fintech companies, people cited above added.

The advent of fintech companies into financial services space has not just disrupted the ecosystem but has started to throw up unique regulatory challenges.

For instance, consider a technology platform that sells various assets such as shares, bonds and insurance products. While these products are regulated by various individual regulators such as Sebi and IRDAI, the payment and clearance are undertaken by RBI regulated entities.

Hence, the correct answer is option C. ([Read more](#))

19. Hints to Remember

Who: Sebi

What: Inks Pact With CSSF, Luxembourg To Strengthen Cooperation In Securities Regulation

When: published on 4th June 2021

Sebi on Thursday said it has signed an initial pact with Luxembourg supervisory authority for the financial sector, the Commission de Surveillance du Secteur Financier (CSSF), for mutual cooperation and technical assistance.

The objective of the Memorandum of Understanding (MoU) is to strengthen cross border cooperation in the area of securities regulation, Sebi said in a statement.

This will facilitate mutual assistance, contribute towards efficient performance of the supervisory functions, and enable effective enforcement of laws and regulations governing the securities markets.

The MoU, which was signed by Ajay Tyagi, Chairman of Sebi and Claude Marx, Director General, CSSF, took effect on June 2.

The Securities and Exchange Board of India (Sebi) has already signed MoUs with securities regulators of various jurisdictions. Sebi is also a signatory to the Multilateral MoU (MMoU) of the International Organization of Securities Commissions (IOSCO).

Hence, the correct answer is option A. ([Read more](#))



20. Hints to Remember

Who: NABARD

What: grants Rs 254 cr for drinking water projects in Odisha

When: published on 4th June 2021

The National Bank for Agriculture and Rural Development (NABARD) has sanctioned Rs 254 crore to set up two mega piped drinking water supply projects in Odisha under the Rural Infrastructure Development Fund (RIDF).

The two mega projects will come up in the Puri district (covering Brahmagiri and Krushnaprasad block) and the Jajpur district (covering Badachana and Dharmasala blocks).

These projects are expected to bring clean and safe drinking water to an 8.78 lakh rural population across 1.37 lakh households in 565 villages of the state on completion.

Hence, the correct answer is option D. ([Read more](#))





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