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Legal GK Facts Questions for CLAT Exam

Legal GK Facts Quiz 17

Directions: Read the questions carefully and choose one of the options as your answer.

1. Allahabad High Court has held that the _____ of deceased Government employees are eligible for appointment on compassionate ground?

- A. wife
- B. daughter
- C. mother
- D. married daughter

2. Pension Fund Regulatory and Development Authority has started using _____ for online registration under the National pension system scheme.

- A. PAN Card
- B. Passport
- C. Aadhar Card
- D. Driving License

3. When a vehicle is financed by a bank, what kind of charge does the bank have over the primary security?

- A. Pledge
- B. Hypothecation
- C. Assignment
- D. Lien

4. Under which Act can action be taken against wilful defaulters of banking loans?

- A. Under Section 420 of IPC
- B. SEBI Act
- C. Banking Regulation Act
- D. Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act)

5. Which of the following court/tribunal ordered levy of an environment compensatory charge on commercial vehicles not bound for the capital yet passing through Delhi?

- A. Supreme Court of India
- B. Delhi High Court
- C. National Green Tribunal
- D. None of these

6. In the following States more than 60% seats are in reserved category in educational institutions against 50% cap as fixed by the Supreme Court of India _____ ?

- I. Karnataka II. Tamil Nadu III. Odisha IV. Bihar

The correct answer is:

- A. Only II
- B. I and II
- C. II and IV
- D. I, II and III



Correct answer:

1	2	3	4	5	6	7	8	9	10
D	A	B	D	A	D	C	B	A	C

Explanation:

1. The Allahabad high court has ruled that a married daughter of a government official who dies during his service is as eligible as her married brother for the job on compassionate grounds.

Hence, option D is correct.

2. The National Pension System (NPS) is a voluntary defined contribution pension system administered and regulated by the Pension Fund Regulatory and Development Authority (PFRDA), created by an Act of the Parliament of India. The applicant is required to own and furnish PAN (Permanent Account Details) details in order to set up an NPS account, according to the eNPS portal.

Hence, option A is correct.

3. Hypothecation: Hypothecation on the other hand, is defined under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 as a charge in or upon any movable property, existing or future, created by a borrower in favour of a secured creditor without delivery of possession of the movable property to such creditor, as a security for financial assistance and includes a floating charge and crystallisation of such charge into a fixed charge on movable property. In case of failure by the owners of the hypothecated property to repay the debt within the stipulated time, the creditor would have the option to recover its dues by way of sale of the hypothecated property.

Hence, option B is correct.

4. Section 420 in The Indian Penal Code: Cheating and dishonestly inducing delivery of property.—Whoever cheats and thereby dishonestly induces the person deceived to deliver any property to any person, or to make, alter or destroy the whole or any part of a valuable security, or anything which is signed or sealed, and which is capable of being converted into a valuable security, shall be punished with imprisonment of either description for a term which may extend to seven years, and shall also be liable to fine.

Hence, option D is correct.



5. The Supreme Court decided to peruse the National Green Tribunal (NGT) order directing the payment of environmental compensation charge by commercial vehicles entering Delhi, before proceeding with the hearing of a plea seeking levy of similar charges on polluting vehicles.

Hence, option A is correct.

6. The Supreme Court, in a 1992 order, had capped reservations in government jobs and education at 50 per cent. But in an order in July 2010, it allowed states to exceed the 50 per cent limit for reservation, provided they had solid scientific data to justify the increase.

Hence, option D is correct.

7. Under the SEBI Act, any person who indulges in fraudulent and unfair trade practices shall be liable with penalty which may extend to INR 25 crore, or three times the amount of profits made out of such practices, whichever is higher.

Hence, option C is correct.

8. Delhi have the highest minimum wages in the northern region of the India.

Hence, option B is correct.

9. II. The General Agreement on Tariffs and Trade is a legal agreement between many countries, whose overall purpose was to promote international trade by reducing or eliminating trade barriers such as tariffs or quotas. 30 October 1947., III. The United Nations Conference on Trade and Development was established in 1964 as a permanent intergovernmental body. UNCTAD is the part of the United Nations Secretariat dealing with trade, investment, and development issues. Founded: 30 December 1964, I. The World Trade Organization is an intergovernmental organization that regulates and facilitates international trade between nations. Founded: 1 January 1995, IV. North American Free Trade Agreement, Preliminary agreement on the pact was reached in August 1992, and it was signed by the three leaders on December 17. NAFTA was ratified by the three countries' national legislatures in 1993 and went into effect on January 1, 1994.

Hence, option A is correct.

10. Commercial Division and Commercial Appellate Division of High Courts and Commercial Courts Bill, 2015.

Hence, option C is correct.

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