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March GA Quiz 20

Directions: Study the following questions carefully and answers the questions given below:

1. Which mobile company has partnered with Microsoft, Amazon Web Services & Google to develop a cloud-based 5G radio solutions?

- A. Samsung
- B. Micromax
- C. Nokia
- D. LG
- E. None of these

2. Which company has launched Vendor Onboarding App for its upcoming 'Bharat e Market'?

- A. Confederation Of All India Traders
- B. All India Forward Traders Association
- C. All India Computer Traders Association
- D. Confederation Of Indian Food Trade
- E. None of these



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3. Kalyani Rafael Advanced Systems (KRAS), a joint venture between which country's defense giant Rafael and India's Kalyani Group, has begun the delivery of the first batch of the Medium Range Surface to Air Missile (MRSAM) kits to the Indian Air Force (IAF) and the Army?

- A. China
- B. Israel
- C. Saudi Arabia
- D. Russia
- E. None of these

4. The government of India is to sell up to what percent of stake in Tata Communications Ltd (TCL) through an Offer for Sale starting on Tuesday at the floor price of Rs 1,161 per equity share?

- A. 12.12 per cent
- B. 14.12 per cent
- C. 18.12 per cent
- D. 16.12 per cent
- E. None of these



5. Adani Ports has acquired what percent of stack in Gangavaram Port from Warburg Pincus for Rs. 1,954 Crore?

- A. 30.5 percent B. 34.5 percent C. 31.5 percent
D. 33.5 percent E. None of these

6. NeoGrowth Credit Pvt. Ltd, a lender to small businesses, announced the appointment of which cricketer as its brand ambassador?

- A. Ajinkya Rahane B. Rohit Sharma C. Ravichandran Ashwin
D. Cheteshwar Pujara E. None of these

7. Who among the following has been appointed as Chairman of international body Stop TB Partnership Board?

- A. Prakash Javadekar B. Ramesh Pokhriyal C. Narendra Modi
D. Harsh Vardhan E. None of these

8. Which of the following banks has partnered with SMC Global Securities, a retail brokerage house, to offer online trading services to the bank's customers?

- A. State Bank of India B. Punjab National Bank C. Union Bank of India
D. United Bank of India E. None of these

9. SEBI has slapped a total fine of what amount on five individuals and one entity for making disclosure lapses while dealing with the shares of Aroma Enterprises (India) Ltd (AEL)?

- A. Rs 50 lakh B. Rs 58 lakh C. Rs 53 lakh
D. Rs 60 lakh E. None of these

10. Which international bank has raised 307 million dollars from its first panda bond issue in more than a decade, representing its largest-ever borrowing in an Asian local currency?

- A. New Development Bank B. Asian Development Bank C. World Bank
D. Reserve Bank of India E. None of these

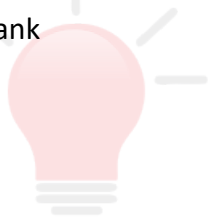


11. Which UN body and the US International Development Finance Corporation (DFC) announced a \$41 million loan guarantee program to finance investment in renewable energy solutions, including rooftop solar installations by Indian small and medium enterprises (SMEs)?

- A. United States Agency for International Development
- B. Department for International Development
- C. Department for Environment, Food and Rural Affairs
- D. United Nations Development Programme
- E. None of these

12. Which of the following banks has been mandated by IATA to manage the payment flow within the aviation ecosystem under EasyPay?

- A. Standard Chartered Bank
- B. Reserve Bank of India
- C. Hongkong and Shanghai Banking Corporation
- D. United Overseas Bank
- E. None of these



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13. Which bank has set up 'Cards & Services Ltd', a Subsidiary to Manage Credit Card Business?

- A. State Bank of India
- B. Bank of Baroda
- C. Punjab National Bank
- D. Union Bank of India
- E. None of these

14. Which bank and Continuum Energy Levanter Pte Ltd, a subsidiary of Continuum Green Energy (Continuum) executed the world's first green hedging transaction based on a specially designed green hedge framework with a second party opinion?

- A. Comdirect Bank
- B. Deutsche Bank
- C. Soft Bank
- D. City Bank
- E. None of these

15. According to UNICEF Report, which country is to record Largest Increase in Child and Maternal deaths in South Asia in 2020 due to COVID-19?

- A. India
- B. Pakistan
- C. Bangladesh
- D. Nepal
- E. None of these



16. Which Organization has launched “Violence Against Women Prevalence Estimates, 2018”?

- A. UNICEF B. WHO C. World Bank
D. WFP E. None of these

17. Which country has joined International Solar Alliance under the amended ISA Framework Agreement?

- A. Italy B. Britain C. Holland
D. Poland E. None of these

18. India’s First Elevated Urban Expressway is to be completed by which year?

- A. 2023 B. 2024 C. 2022
D. 2025 E. None of these

19. Which corporation and Israeli battery developer Phinergy have formalized a joint venture to manufacture ultra-lightweight metal-air batteries for electric vehicles (EVs), a venture that got its first customers in Maruti Suzuki and Ashok Leyland?

- A. Oil and Natural Gas Corporation
B. Bharat Petroleum Corporation Limited
C. Hindustan Petroleum Corporation Limited
D. Indian Oil Corporation Limited
E. None of these

20. Which state’s FM has presented ambitious Rs 2.3 lakh crore budget, generous to farm sector?

- A. Andhra Pradesh B. Madhya Pradesh C. Chhattisgarh
D. Kerala E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
C	A	B	D	C	A	D	C	C	B	A	A	C	B	B	B	A	C	D	E

Explanation:

1. Hints to Remember

Who: Nokia

What: partners with Microsoft, Amazon Web Services & Google to develop a cloud-based 5G radio solutions

When: published on 16th March 2021

Finnish telecom equipment maker Nokia on Monday announced it has partnered with Microsoft, Amazon web services and Google to develop new cloud-based 5G radio solutions with its radio access network (RNA) technology.

The goal of the partnerships is to develop new business cases, the company said in three separate statements. [\(Read more\)](#)



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2. Hints to Remember

Who: CAIT

What: launches vendor onboarding mobile app for its e-commerce portal

When: published on 11th March 2021

Traders' body CAIT on Thursday launched a vendor onboarding mobile app for its upcoming e-commerce portal "Bharat e Market".

The app will enable businesses and service providers to register on the portal and create their own "e-dukaan".

The Confederation of All India Traders (CAIT) said its "purely Indian" Bharat e Market portal will comply with all the rules and regulations of the country.

CAIT has been engaged in a tirade against foreign e-commerce companies, accusing them of violating the country's FDI policy norms -- a charge denied by the firms.

CAIT Secretary General Praveen Khandelwal said "the way in which the e-commerce market is greatly vitiated by foreign e-commerce entities through their arbitrariness and violating the rules and laws of the country, it was essential to create an e-commerce portal fully dedicated to the traders and consumers of India." [\(Read more\)](#)



3. Hints to Remember

Who: Israeli, Indian JV Firm

What: Starts The Delivery Of SAMs To Indian Air Force, Army

When: published on 19th March 2021

Kalyani Rafael Advanced Systems (KRAS), a joint venture between Israeli defense giant Rafael and India's Kalyani Group, has begun the delivery of the first batch of the Medium Range Surface to Air Missile (MRSAM) kits to the Indian Air Force (IAF) and the Army.

Considered another sign of growing military ties between Israel and India, the rollout marked KRAS' commitment to delivering more than 1,000 MRSAM 'missile kits' to the Indian armed forces.

Following the deliveries, the missile sections will then be 'forwarded' to Bharat Dynamics Limited (BDL) for further and future integration. ([Read more](#))

4. Hints to Remember

Who: Govt

What: to sell up to 16.12% stake in Tata Comm via OFS, fixes floor price at Rs 1,161

When: published on 15th March 2021

The government on Monday said it will sell up to 16.12 per cent stake in Tata Communications Ltd (TCL) through an Offer for Sale starting on Tuesday at the floor price of Rs 1,161 per equity share.

As part of its exit plan from Tata Communications (erstwhile VSNL), the government is initially offering to sell up to 2.85 crore equity shares representing up to 10 per cent of the total paid up equity share capital of the company.

The government may sell additionally over 1.74 crore equity shares representing 6.12 per cent of stake in Tata Communications as over subscription option.

"The President of India, acting through and represented by the Department of Telecommunications, Ministry of Communications, Government of India, is one of the promoters of Tata Communications Ltd (the "Seller"). The Seller proposes to sell up to 2,85,00,000 Equity Shares of Tata Communications Ltd, representing 10 per cent of the total issued and paid up equity share capital of the Company...on March 16, 2021, for non-retail investors only," the government said in the notice for OFS. ([Read more](#))

5. Hints to Remember

Who: Adani Ports

What: Acquired 31.5% In Gangavaram Port from Warburg Pincus for Rs. 1,954 Crore



When: published on 3rd March 2021

Adani Ports and Special Economic Zones (APSEZ) Ltd. on Wednesday said it is acquiring the 31.5 per cent stake held by Windy Lakeside Investment Limited (an affiliate of Warburg Pincus) in Gangavaram Port Limited (GPL) for around Rs 1,954 crore.

APSEZ, a key subsidiary of the diversified Adani Group, said the latest acquisition expands its market share to 30 per cent across 12 locations in India. Adani Ports is also in discussions with DVS Raju and Family for their 58.1 per cent stake in GPL.

The acquisition is subject to regulatory approvals. GPL is located in the northern part of Andhra Pradesh next to Vizag Port. It is the second largest non major port in Andhra Pradesh with a 64 MMT capacity established under concession from Government of Andhra Pradesh (GoAP) that extends till 2059.[\(Read more\)](#)

6. Hints to Remember

Who: NeoGrowth

What: appoints Ajinkya Rahane as brand ambassador

When: published on 17th March 2021

NeoGrowth Credit Pvt. Ltd, a lender to small businesses, on Wednesday announced the appointment of cricketer Ajinkya Rahane as its brand ambassador. The agreement is for a year which can be extended further. Rahane will feature in a campaign slated to be released in the first week of April, which will talk about the ease of procuring loans through NeoGrowth for small businesses. The campaign "Keeping it simple" will show the day-to-day struggles of small businesses while scaling up and how NeoGrowth can help them overcome it.

Launched in 2013, NeoGrowth offers loans to small business owners such as retailers, restaurants, apparel shops, kirana stores, petrol pumps, groceries, pharmacies and other MSMEs.[\(Read more\)](#)

7. Hints to Remember

Who: Health Minister Dr Harsh Vardhan

What: appointed as Chairman of international body Stop TB Partnership Board

When: published on 18th March 2021

Union Minister for Health and Family Welfare Dr Harsh Vardhan has been appointed as the Chairman of the international body Stop TB Partnership Board. He was appointed in recognition of his outstanding contribution to the movement to eradicate Tuberculosis from India by 2025. Dr Harsh Vardhan will serve a three-year term, commencing from July this year.



The Stop TB Partnership is a unique international body with the power to align actors all over the world in the fight against TB. The participation of a wide range of constituencies gives this global body the credibility and the broad range of medical, social and financial expertise needed to defeat TB. The Partnership's vision is a TB-free world.[\(Read more\)](#)

8. Hints to Remember

Who: Union Bank

What: Partners With SMC Global Securities

When: published on 18th March 2021

State-run Union Bank of India has partnered with SMC Global Securities, a retail brokerage house, to offer online trading services to the bank's customers.

Customers can trade using the portal www.smctradeonline.com apart from desktop and mobile applications, a release said.

SMC has a presence in more than 550 cities which can service the lender's 9,500 branches.[\(Read more\)](#)

9. Hints to Remember

Who: Sebi

What: slaps Rs 53 lakh fine on six entities for violating takeover norms

When: published on 16th March 2021

Sebi on Tuesday slapped a total fine of Rs 53 lakh on five individuals and one entity for making disclosure lapses while dealing with the shares of Aroma Enterprises (India) Ltd (AEL).

A fine of Rs 50 lakh has been imposed on Ravi Malhotra, Rajika Malhotra, Muskaan Malhotra, Shairee Malhotra, Makkanlal Sharma and Sirhind Steel Ltd.

Besides, Rs 3 lakh penalty has been imposed on Ravi Malhotra.

The individuals and entity found to have violated the provisions of SAST(Substantial Acquisition of Shares and Takeover) Regulations.

According to the order, it was found that Ravi Malhotra acquired 5.12 per cent of the share capital of the company AEL on January 15, 2005, but failed to make a disclosure regarding aggregate shareholding of the company during the financial years 2011-12 and 2012-13 within the specified time as prescribed under takeover norms.

Also, Sebi noted that the noticees were promoters of the company and Persons Acting in Concert (PACs) during the relevant period.[\(Read more\)](#)



10. Hints to Remember

Who: ADB

What: raises \$307 million from first panda issue in over a decade

When: published on 11th March 2021

The Asian Development Bank (ADB) has raised 307 million dollars from its first panda bond issue in more than a decade, representing its largest-ever borrowing in an Asian local currency.

The bond pays a 3.2 per cent annual coupon and features a five-year bullet maturity redeeming in March 2026. It represents the first borrowing from a programme approved by regulator National Association of Financial Market Institutional Investors in June 2020.

The offering was 1.86 times oversubscribed and widely distributed to domestic and international investors through centralised book building and auction in the China Inter-Bank Bond Market following a comprehensive programme of investor roadshows and one-on-one meetings. [\(Read more\)](#)

11. Hints to Remember

Who: USAID, DFC

What: to Provide \$41 Million Loan for Financing Rooftop Solar By SMEs

When: published on 19th March 2021

The United States Agency for International Development (USAID) and the US International Development Finance Corporation (DFC) announced a \$41 million loan guarantee program to finance investment in renewable energy solutions, including rooftop solar installations by Indian small and medium enterprises (SMEs). These loans are expected to enable SMEs to access reliable power and cut costs.

USAID/India's Acting Mission Director Karen Klimowski said, "Investments in solar solutions, secured by these credit guarantees, will improve access to clean, steady, and affordable energy as well as further progress towards India's clean energy transition and climate change mitigation.

As per the statement carried by PTI, India's commercial and industrial (C&I) sectors pay high fees for their electricity, making rooftop solar a sustainable, cost-saving investment. SMEs and residential consumers continue to face obstacles in securing the financing needed to install and use rooftop panels. SMEs account for 48% of the total energy consumed in India's industrial sector. [\(Read more\)](#)

12. Hints to Remember

Who: IATA

What: Appoints Standard Chartered Bank As Easypay Partner

When: published on 17th March 2021



Standard Chartered Bank (StanC) on Wednesday said it has been mandated by IATA to manage the payment flow within the aviation ecosystem under EasyPay.

International Air Transport Association (IATA) has appointed Standard Chartered Bank as one of its IATA EasyPay service providers in India enabling greater payment flexibility to travel agents, said the lender in a release.

IATA EasyPay is a new payment method which aids streamline payment flows within the aviation ecosystem.

EasyPay is based on 'pay-as-you-go' and provides a secure alternative to traditional billing and settlement plan payment methods (cash or credit card) which is available to all the IATA accredited agents in India.

The lender said it has been investing heavily in innovating and enhancing its digital capacities.

13. Hints to Remember

Who: PNB

What: Set up 'PNB Cards & Services Ltd' – A Subsidiary to Manage Credit Card Business

When: published on 18th March 2021

Punjab National Bank (PNB) has created a separate credit card subsidiary called PNB Cards and Services Ltd. The new entity will provide “non-financial support services” related to the banks’ credit card business, PNB said in an exchange notification.

PNB is a relatively small player in the Indian credit card market with only 3.63 million credit cards in force, compared to HDFC Banks’ 15 million credit cards and State Bank of India’s 11.5 million credit cards. Effectively, HDFC Bank, SBI, Axis Bank and ICICI Bank together dominate the credit card space having issued over 72% of all credit cards in force as of March 2020.

Back in 1998, SBI created SBI Cards and Payment Services as a separate non-banking finance company (NBFC) which could issue credit cards on its own balance sheet. The move allowed the country’s largest bank to issue credit cards to not only SBI depositors but also to customers of other banks. In early March 2020, SBI listed SBI Cards on both stock exchanges which raised over Rs 10,340 crore in equity capital for the company. Nearly a year later, SBI Cards has a market capitalisation of over Rs 94,000 crore as of date. [\(Read more\)](#)

14. Hints to Remember

Who: Deutsche Bank

What: executes world’s first green hedge with Continuum

When: published on 16th March 2021



Deutsche Bank and Continuum Energy Levanter Pte Ltd, a subsidiary of Continuum Green Energy (Continuum), on Tuesday said they have executed the world's first green hedging transaction, with a second party opinion based on a specially designed green hedge framework.

Arvind Bansal, chief executive at Continuum Green Energy, said the company's underlying green project revenues are generated in Indian rupee while the principal and interest are to be repaid in dollar, giving rise to currency risks. The green hedge, he explained, manages the currency exposure, ensuring the underlying green projects are financially sustainable, while ensuring investors receive their returns on the green bond.[\(Read more\)](#)

15. Hints to Remember

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16. Hints to Remember

Who: WHO

What: Report Reveals One In Three Women Have Suffered Physical Violence

When: published on 10th March 2021

One in three women, approximately 736 million, have suffered physical and sexual violence by an intimate partner or violence from a non-partner, a World Health Organisation (WHO) report found. Physical abuse against these women started at an alarmingly young age. It was found that at least 1 in 4 women that were a victim of domestic or sexual violence were in their mid-twenties, and were subjected to torture mostly by an intimate partner, WHO said in the shocking report released on Tuesday. The agency urged governments worldwide to take action against gender-based violence, calling the issue a major public health problem and a violation of women's human rights.[\(Read more\)](#)



17. Hints to Remember

Who: Italy

What: joins International Solar Alliance under the amended ISA Framework Agreement

When: published on 18th March 2021

Italy has signed the International Solar Alliance under the amended ISA Framework Agreement. The amendments to the Framework Agreement of the ISA entered into force, opening its Membership to all Member States of the UN. The External Affairs Ministry said the Framework Agreement was signed by Italy's Ambassador, Vincenzo De Luca. The signed copies of the Agreement were received by Additional Secretary (ER), as the representative of External Affairs Ministry, which is the depositary of ISA Framework Agreement. [\(Read more\)](#)

18. Hints to Remember

Who: India's First Elevated Urban Expressway

What: to be completed by 2022

When: published on 5th March 2021

Union minister Nitin Gadkari has said that he is hopeful that the construction work on ₹8,662-crore Dwarka Expressway will be completed before 15 August, 2022. The 29-km expressway, which connects Dwarka in Delhi to Gurugram, has been constructed under the Bharatmala Project.

On Thursday, Gadkari made an inspectional visit to Dwarka Expressway. "He reviewed the progress of India's First Grade Separated Urban Expressway, Dwarka Expressway," an official statement said. [\(Read more\)](#)

19. Hints to Remember

Who: IOC, Israeli firm

What: form JV to to manufacture metal-air batteries for EVs

When: published on 17th March 2021

State-owned Indian Oil Corporation (IOC) and Israeli battery developer Phinergy on Wednesday formalised a joint venture to manufacture ultra-lightweight metal-air batteries for electric vehicles (EVs), a venture that got its first customers in Maruti Suzuki and Ashok Leyland.

The equal joint venture will replace lithium with aluminum to make batteries that will charge faster and give a longer run.

This will "help overcome most of the challenges facing EVs including range anxiety," IOC Chairman S M Vaidya said. [\(Read more\)](#)



20. Hints to Remember

Who: Telangana Finance Minister

What: presents ambitious Rs 2.3 lakh crore budget, generous to farm sector

When: published on 18th March 2021

Pinning high hopes on the future for better revenues, Telangana Finance Minister T Harish Rao on Thursday presented an ambitious Rs 2,30,825 crore budget in the Assembly for 2021-22 with a fiscal deficit of Rs 45,509 crore. The revenue expenditure is estimated at Rs 1,69,383 crore and the capital expenditure Rs 29,046 crore.

The Finance Minister, as expected, was generous to the agriculture sector by allocating Rs 25,000 crore to agriculture and allied sectors which includes Rs 14,800 crore for Rythu Bandhu, Rs 5,225 crore for agriculture loan waiver, Rs 1,730 crore for animal husbandry and Rs 1,500 crore for mechanisation of agriculture. He also provided Rs 16,931 crore for the irrigation sector to help farmers. [\(Read more\)](#)



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