



Bipin Nambiar
(SBI PO 2018)



Shiraz Khan
(SBI Clerk 2018)



Kuldeep Yadav
(SBI PO 2018)



Rajat Saxena
(IBPS Clerk 2018)



Anupam Tyagi
(IBPS PO 2018)

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May GA Quiz 24

Directions: Study the following questions carefully and answers the questions given below:

1. Anti Terrorism Day 2021 was observed on which of the following dates?

- A. May 22 B. May 21 C. May 24
D. May 23 E. None of these

2. Which of the following states has recently become first state to reimburse GST on Covid-related donations?

- A. Punjab B. Gujarat C. Haryana
D. Kerala E. None of these

3. Which of the following dates was observed as Endangered Species Day 2021?

- A. May 22 B. May 23 C. May 21
D. May 24 E. None of these

4. O P Bhardwaj passed away recently, was related to which sport?

- A. Badminton B. Cricket C. Boxing
D. Tennis E. None of these

5. Who among the following has won the Betfred British Masters 2021?

- A. Laurie Canter B. Richard Bland C. Dean Burmester
D. Connor Syme E. None of these

6. Boyd Rankin has announced his retirement from international cricket. He is from which of the following countries?

- A. Ireland B. Brazil C. Canada



D. China E. None of these

7. Who among the following has recently launched National Mobile Monitoring Software (NMMS) app and Area Officer Monitoring app through video-conference?

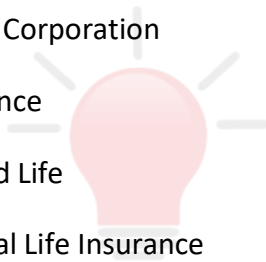
A. Ramesh Pokhriyal B. Manohar Lal Khattar C. Narendra Singh Tomar
D. Piyush Goyal E. None of these

8. Which Indian Ship has been decommissioned after 41 years of Service?

A. INS Kolkata B. INS Rajput C. INS Vikramaditya
D. INS Vikrant E. None of these

9. Which of the following insurance company has hiked its stake to 5.06% in state-run Union Bank of India with acquisition of nearly 2% additional stake in the bank?

A. Life Insurance Corporation
B. SBI Life Insurance
C. HDFC Standard Life
D. ICICI Prudential Life Insurance
E. None of these



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10. Which sport team has won the prestigious Etienne Glichitch Award in recognition of its contribution to the growth and development of the sport in the country?

A. Football India B. Hockey India C. Cricket India
D. Kabaddi India E. None of these

11. The RBI imposed a monetary penalty of what amount on Tamilnad Mercantile Bank for non-compliance with certain provisions of directions issued by RBI on "Cyber Security Framework in Banks" dated June 2, 2016?

A. Rs 1 Crore B. Rs 2 Crore C. Rs 50 Lakh
D. Rs 1.50 Crore E. None of these



12. Which of the following small finance bank has become the 1st SFB to Offer Online Account Opening for NRIs?

- A. Equitas Small Finance Bank
- B. Ujjivan Small Finance Bank
- C. Suryoday Small Finance Bank
- D. Fincare Small Finance Bank
- E. None of these

13. Markets regulator SEBI has doubled the overseas investment limit of alternative investment funds and venture capital funds to _____ .

- A. \$1,200 million
- B. \$1,400 million
- C. \$1,500 million
- D. \$1,600 million
- E. None of these

14. Who among the following has recently chaired the opening session of the 33rd meeting of Health Ministers of Commonwealth countries themed “Commonwealth Response to COVID-19: Ensuring Equitable Access to Vaccines and Building Resilience for Health Systems and Emergencies,”?

- A. Ramesh Pokhriyal
- B. Harsh Vardhan
- C. Piyush Goyal
- D. Nitin Gadkari
- E. None of these

15. IMF has proposed USD 50 Billion plan to vaccinate everyone by which year?

- A. 2023
- B. 2022
- C. 2024
- D. 2025
- E. None of these

16. Which firm has launched CSR Project S.H.E. for empowering Indian Women?

- A. Tata Communications
- B. Sterlite Technologies
- C. Reliance Communications
- D. Bharat Sanchar Nigam Limited
- E. None of these



17. Who among the following has recently released the 'CCI Journal on Competition Law and Policy' on 12th Founding Day of CCI?

- A. Parakala Prabhakar B. Rajnath Singh C. Nirmala Sitharaman
D. Ramesh Pokhriyal E. None of these

18. Finance Ministry has notified new rules for increasing FDI in Insurance Sector to _____ from 49 percent.

- A. 65 percent B. 74 percent C. 81 percent
D. 70 percent E. None of these

19. Which of the following countries has virtually hosted the 7th meeting of BRICS Astronomy Working Group (BAWG)?

- A. China B. South Africa C. Brazil
D. Russia E. None of these

20. Insurance sector regulator IRDAI has slapped a fine of Rs 24 lakh on which company for violating advertisement norms with regard to SMS sent to customers last year about increase in term insurance policy premiums?

- A. Paytm B. Policybazaar C. MobiKwik
D. Freecharge E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
B	C	C	C	B	A	C	B	A	B	A	A	C	B	B	A	C	B	E	B

Explanation:

1. Hints to Remember

Who: Anti Terrorism Day 2021

What: was observed on May 21

On May 21, Anti Terrorism Day is observed all over India. The day is aimed towards standing against the cruel act of terrorism of any kind and the devastating circumstances that it brings about. Many around the country get influenced by people whose sole aim in life is to spread violence in the name of their cause.

On this day, everyone is reminded about the fact that terrorism is never the answer for anything. A lot of problems can be solved with peace and talks. Therefore, humanity above all and say no to any kind of terrorism.

Hence, the correct answer is option B. [\(Read more\)](#)

2. Hints to Remember

Who: Haryana

What: became first state to reimburse GST on Covid-related donations

When: published on 19th May 2021

Haryana on Tuesday became the first state in the country to allow reimbursement of goods and services tax (GST) paid on Covid-related donations made to the state and state-run facilities. This will be applicable till June 30. The move is aimed at encouraging efforts by corporations, non-government organisations (NGOs) and individuals and facilitating donations of items such as oxygen concentrators, Covid-19 vaccines, Remdesivir injections, etc. as the country battles the intense second Covid-19 wave. Haryana will reimburse GST already paid on such Covid-19 related items, subject to conditions.

“Haryana is facing an acute shortage of liquid medical oxygen and other health equipment such as ventilator, medicines etc... in order to encourage efforts by corporates, NGOs and individuals coming forward to help the state government ... by way of donations, it is necessary in the public interest to facilitate donation of such items,” the state government said in a notification on Tuesday.

Hence, the correct answer is option C. [\(Read more\)](#)

3. Hints to Remember



Who: Endangered Species Day 2021

What: was observed on May 21

National Endangered Species Day 2021: Plants and animals together help in maintaining the health of an ecosystem. And, when species become endangered (species that are at risk of extinction due to sudden rapid decline in their population or loss of their critical habitat), it is a sign that an ecosystem is out of balance.

All the living things on the Earth are connected- the loss of one species often triggers the loss of others. Hence, to raise awareness about the endangered species of flora and fauna every year National Endangered Species Day is observed.

Hence, the correct answer is option C. ([Read more](#))

4. Hints to Remember

Who: India's first Dronacharya awardee boxing coach OP Bhardwaj, who stood in legendary Muhammad Ali's corner

What: dies aged 82

When: published on 21st May 2021

Olympian and Delhi Asian Games bronze medallist, Capt Jaslal Pradhan, now 64, vividly remembers the days leading up to the Brisbane CWG in 1982. Pradhan, then as an energetic 24-year-old lightweight category boxer, had contracted dengue infection while preparing for the CWG at NIS Patiala. He was running high fever and the resultant headache had become unbearable.

Om Prakash Bhardwaj – or OP sir as he was known among his students – was the chief national coach of Indian boxing at that time. He saw Pradhan's condition and immediately took him to the Rajindra Hospital in Patiala on his scooter. The coach spent the entire day at the hospital enquiring about Pradhan's health. He returned to NIS the next day only after receiving assurance from doctors that his ward's condition has improved.

"He was like a father to every boxer he coached. All the boxers training under him were like his sons and daughters. I couldn't compete at the Brisbane CWG because of dengue. But had it not been O P sir's encouraging words and the rehabilitation programme designed by him, I wouldn't have competed at the 1982 Delhi Asiad as well. He took extra care of me and strengthened my resolve to such a level that not only did I beat dengue but recovered enough to clinch the bronze in front of the home crowd," recalled Pradhan.

Hence, the correct answer is option C. ([Read more](#))

5. Hints to Remember



Who: Shubhankar Sharma

What: ends tied 34th as England's Richard Bland wins Betfred British Masters

When: published on 16th May 2021

Indian golfer Shubhankar Sharma ended tied 34th after returning his best card of the week at 3-under 69, even as England's Richard Bland won the Betfred British Masters here.

The only Indian to make the cut among four participants, Sharma had five birdies but also gave away two bogeys and finished the week at 4-under. Earlier in the week, India's Ajeetesh Sandhu, SSP Chawrasia and Gaganjeet Bhullar had missed the cut.

Bland, meanwhile, claimed an emotional maiden European Tour victory on his 478th appearance after the veteran overcame young Italian Guido Migliozzi in a play-off to win the title. Bland richly deserved the win at the famous Brabazon Course at The Belfry.

Hence, the correct answer is option B. [\(Read more\)](#)

6. Hints to Remember

Who: Ireland Fast-Bowler Boyd Rankin

What: Announces Retirement From International Cricket

When: published on 21st May 2021

Ireland pace bowler Boyd Rankin on Friday announced his retirement from international cricket and inter-provincial cricket, ending an 18 year long illustrious career. Rankin is one of only 15 players in cricket history to represent two countries at Test cricket. The 36-year old seamer made his international debut for Ireland in 2003 at the age of 19.

He went on to play 153 times for Ireland between 2003 and 2020 in two stints, separated by a three-year period playing for England during which time he made his Test debut in an Ashes Test against Australia in 2014.

"To retire from international cricket is always a tough call, but I feel now is the right time to step away. I have put my heart and soul into playing cricket professionally since 2003 and have loved every minute of it," said Rankin while announcing retirement as per Cricket Ireland.

Hence, the correct answer is option A. [\(Read more\)](#)

7. Hints to Remember

Who: Narendra Singh Tomar



What: launches NMMS, area officer monitoring apps

When: published on 22nd May 2021

Rural Development Minister Narendra Singh Tomar on Friday launched National Mobile Monitoring Software (NMMS) app and Area Officer Monitoring app through video-conference.

An official release said NMMS app permits taking real time attendance of workers at Mahatma Gandhi NREGS worksites along with geo-tagged photograph, which will increase citizen oversight of the programme besides enabling faster processing of payments.

Area Officer Monitoring App facilitates officials to record their findings online along with time stamped and geo-coordinate tagged photograph for all the schemes of Rural Development Department - Mahatma Gandhi NREGS, PMAYG, PMGSY.

Hence, the correct answer is option C. ([Read more](#))

8. Hints to Remember

Who: INS Rajput, Indian Navy's first destroyer,

What: decommissioned after 41 years of service

When: published on 22nd May 2021

INS Rajput, the first destroyer of the Indian Navy, will be decommissioned today after over 41 years of service. The lead ship of the Kashin-class destroyers built by the erstwhile USSR, the destroyer was commissioned on May 4, 1980.

Due to the prevailing Covid situation, the decommissioning ceremony at the Visakhapatnam Naval Dockyard will be a low-key event attended only by in-station officers and sailors.

INS Rajput was constructed in the 61 Communards Shipyard in Nikolaev (present-day Ukraine) under her original Russian name 'Nadezhny' meaning 'Hope'. The keel of the ship was laid on September 11, 1976 and she was launched on September 17, 1977. The ship was commissioned as INS Rajput on May 4, 1980 at Poti, Georgia by I K Gujral, the then Ambassador of India to USSR, with Captain Gulab Mohanlal Hiranandani as her first Commanding Officer.

Hence, the correct answer is option B. ([Read more](#))

9. Hints to Remember

Who: LIC

What: hikes stake in UBI to over 5%

When: published on 21st May 2021

The Life Insurance Corporation of India (LIC) has hiked its stake to 5.06% in state-run Union Bank of India with acquisition of nearly 2% additional stake in the bank.



Earlier, the LIC held 3.09% stake in UBI, representing 19,79,23,251 equity shares of the bank, as per a regulatory filing of LIC sent to exchanges through Union Bank of India on Friday.

Hence, the correct answer is option A. [\(Read more\)](#)

10. Hints to Remember

Who: Hockey India

What: Wins Prestigious Etienne Glichitch Award

When: published on 22nd May 2021

Hockey India on Friday won the prestigious Etienne Glichitch Award in recognition of its contribution to the growth and development of the sport in the country.

The awards was announced by the game's governing body FIH during the HockeyInvites virtual conference as part of its 47th FIH Congress which concluded with the FIH Honorary Awards.

"Hockey India was announced as the winners of the Etienne Glichitch Award in recognition of its remarkable contribution to the growth and development of Hockey," FIH said in a release.

The award gives recognition to numerous individuals, teams and organisations for their outstanding contributions to the sport of hockey.

Hence, the correct answer is option B. [\(Read more\)](#)

11. Hints to Remember

Who: RBI

What: imposes monetary penalty on City Union, Tamilnad Mercantile Bank

When: published on 20th May 2021

The Reserve Bank of India (RBI) on May 20 imposed monetary penalty on Tamilnad Mercantile Bank and City Union Bank citing non-compliance of certain provisions.

The RBI imposed a monetary penalty of Rs one crore on Tamilnad Mercantile Bank for non-compliance with certain provisions of directions issued by RBI on "Cyber Security Framework in Banks" dated June 2, 2016, the central bank said.

This action is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers, the RBI said.



In the case of City Union Bank, the RBI imposed Rs one crore penalty for non-compliance with certain provisions of the directions on lending to Micro, Small & Medium Enterprises (MSME) Sector and the circulars on educational loan scheme and credit flow to agriculture, the RBI said.

Hence, the correct answer is option C. [\(Read more\)](#)

12. Hints to Remember

Who: Equitas Small Finance Bank

What: simplifies NRI account opening online, becomes the first SFB to offer

When: published on 21st May 2021

Equitas Small Finance Bank has touched a new milestone by becoming the first Small Finance Bank to offer its NRI customer segment the ease of account opening online. The company will also be the only one in the Small Finance Bank sector to have Virtual Relationship Managers based on time zones.

Murali Vaidyanathan, President & Country Head, Branch Banking Liabilities Product & Wealth Equitas Small Finance said, "Digitization of Banking at ESFB has helped to offer the services at the convenience, safety and wellbeing of our customers and employees being our paramount concern. The seamless online process for NRI account opening launched will enable hassle-free account opening and help our NR customers to enjoy the complete banking services with ease and comfort of their country/place of their residence ably supported by a team of VRMs based on the time zone of the customer. We at Equitas Small Finance Bank continue to offer the Best in Class Interest rates of 6.8% per annum on Fixed Deposits and 7% per annum on SB Balances between Rs.1Lac to Rs.2Crores for NRI accounts making it an enriching experience"

As per the regulatory filing, the online process of account opening for NRIs can be done via a smartphone or computer connected to the Internet. The applicants will have a span of 90 days to courier documents after account opening. With this pioneering move, Equitas Small Finance Bank is seamlessly increasing opportunities for its NRI account holders to manage their investments, deposits and the income earned in India. The Equitas Net Banking would also facilitate investment in mutual funds and Portfolio Management Services for the NRI account holders.

Hence, the correct answer is option A. [\(Read more\)](#)

13. Hints to Remember

Who: Sebi

What: doubles overseas investment limit of AIF, VCF to \$1,500 million

When: published on 24th May 2021



Markets regulator Sebi on Friday doubled the overseas investment limit of alternative investment funds and venture capital funds to \$1,500 million.

The decision has been taken in consultation with the Reserve Bank of India, the Securities and Exchange Board of India (Sebi) said in a circular.

Currently, Sebi-registered alternative investment fund (AIF) or venture capital fund (VCF) are permitted to invest overseas, subject to an overall limit of \$ 750 million.

Hence, the correct answer is option C. [\(Read more\)](#)

14. Hints to Remember

Who: Dr Harsh Vardhan

What: chairs 33rd Conference of Health Ministers of Commonwealth Countries

When: published on 21st May 2021

Dr Harshvardhan, Minister for Health and Family Welfare (MoH&FW) chaired the opening session of the 33rd meeting of Health Ministers of Commonwealth countries themed “Commonwealth Response to COVID-19: Ensuring Equitable Access to Vaccines and Building Resilience for Health Systems and Emergencies,” through video conference yesterday.

Speaking on the devastation caused by the pandemic, he lamented, “The economic cost of this pandemic has already run into hundreds of billions of dollars leading to a significant contraction in the global economy. The road to recovery may be hard and shall only pick up pace once the entire world is able to put the pandemic behind it together.”

He also shared his views on the way forward saying, “We must acknowledge that if the threat continues to loom in any country or region, it holds the potential to spill over and cover the entire globe. No country can remain safe in silos.”

Hence, the correct answer is option B. [\(Read more\)](#)

15. Hints to Remember

Who: IMF

What: proposes USD 50 billion plan to end COVID-19 pandemic

When: published on 21st May 2021

The IMF on Friday proposed \$50 billion plan to end the Covid-19 pandemic, with a target of vaccinating at least 40 percent of the world's population by the end of 2021.



"Our proposal sets targets, estimates financing requirements, and lays out pragmatic action," said Kristalina Georgieva, head of the International Monetary Fund, at the Global Health Summit held in Rome as part of the G20.

Looking ahead to a long-term sustainable global economic recovery, the plan then aims to have at least 60 percent of the world's population vaccinated by the end of 2022.

Hence, the correct answer is option B. [\(Read more\)](#)

16. Hints to Remember

Who: Tata Communications

What: unveils CSR project S.H.E. for empowering Indian women at the UNESCO World Conference

When: published on 21st May 2021

Tata Communications, a global digital ecosystem enabler, announced the launch of the 'School of Hope and Empowerment' (S.H.E.) at the 2021 UNESCO World Conference on Education for Sustainable Development. S.H.E., a multi-media, multi-stakeholder impact communications initiative to support and educate women from small towns in India to overcome key barriers to entrepreneurship.

By leveraging the power of digital connectivity and partnerships, Tata Communications will create enabling environments of, for and by women from marginalised communities to establish themselves as entrepreneurs and leaders in their communities.

S.H.E. includes a series of short films highlighting challenges faced by women in becoming entrepreneurs, such as gender stereotypes, family commitments, financial and societal constraints, and lack of self-belief. The trailer of the six-part video series, highlighting the inspirational journey of Hasrat Bano, a real-life rural woman entrepreneur, has been unveiled at the UNESCO event.

Hence, the correct answer is option A. [\(Read more\)](#)

17. Hints to Remember

Who: Finance Minister Smt. Nirmala Sitharaman

What: commemorates 12th Founding Day of Competition Commission of India via virtual mode

When: published on 20th May 2021

Union Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman virtually commemorated the 12th Annual Day of the Competition Commission of India (CCI) here today.

The CCI was established under the Competition Act, 2002, on 20th May , 2009, when the substantive provisions concerning anti-competitive conduct came into force.



Addressing the invitees as Chief Guest, Finance Minister Smt. Sitharaman highlighted the imperative for the competition watchdog to have a market-friendly and forward-looking approach in the rapidly changing Indian and the global economy. Smt. Sitharaman acknowledged and appreciated the CCI's emphasis on putting in place a trust-based system. This was important in economies such as India which are still transitioning to a free market economy, She added.

Hence, the correct answer is option C. [\(Read more\)](#)

18. Hints to Remember

Who: Finance Ministry

What: notifies new rules for increasing FDI in Insurance Sector to 74% From 49%

When: published on 21st May 2021

The Finance Ministry on Thursday formally notified the amendment to the Indian Insurance Companies (Foreign Investment) Rules, 2015 and clarified on the final rules for increasing the foreign direct investment limit in the insurance sector to 74% from the existing 49%.

Parliament on March 22 passed the Insurance Amendment Bill 2021 to increase the foreign direct investment (FDI) limit in the insurance sector to 74% from 49%. This measure was first announced by finance minister, Nirmala Sitharaman in the Union budget last month.

Hence, the correct answer is option B. [\(Read more\)](#)

19. Hints to Remember

Who: India

What: virtually hosts the 7th meeting of BRICS Astronomy Working Group (BAWG)

When: published on 22nd May 2021

India virtually hosted the 7th meeting of BRICS Astronomy Working Group (BAWG) meeting of Brazil, Russia, India, China, and South Africa in online mode at Inter-University Centre for Astronomy and Astrophysics (IUCAA), Pune (Maharashtra) during May 19-20, 2021. The meeting was held under the Science, Technology, and Innovation track of the BRICS 2021 calendar.

From the Indian side, IUCAA, Pune, and Department of Science and Technology (DST), Government of India coordinated the meeting. S. K. Varshney, Scientist G & Head International Cooperation presented India's (DST) perspectives on highlighting research activities and research infrastructure created by India. Researchers, Academicians, astronomers, and Scientific Institutions from all 5 BRICS countries participated in the meeting. During the meeting, the participants highlighted the importance of increasing collaboration among astronomers from the BRICS countries.

India assumed the BRICS Presidency from January 2021.

Hence, the correct answer is option E.



20. Hints to Remember

Who: IRDAI

What: Slaps Rs 24 Lakh Penalty on Policybazaar for Violating Advertisement Norm

When: published on 21st May 2021

Insurance sector regulator Irdai has slapped a fine of Rs 24 lakh on policy aggregator Policybazaar for violating advertisement norms with regard to SMS sent to customers last year about increase in term insurance policy premiums. The matter relates to Policybazaar sending SMS between March 15, 2020, and April 7, 2020, to its customers without stipulating its full registered name in the message.

The web aggregator had sent SMS to about 10 lakh customers telling them that life insurance prices are set to increase from April 1 and that they could save up to Rs 1.65 lakh by buying a term plan. The Insurance Regulatory and Development Authority of India (Irdai) levied three charges on Policybazaar — sending misleading information through SMS about price rise, violation of regulation 11 and regulation 9 of advertisement and disclosure norms.

Irdai sought an explanation from Policybazaar on April 7, 2020. It asked it to stop the messages forthwith as well as to furnish the basis of the advertisement. In subsequent responses, show cause notice and personal hearing, Policybazaar told the regulator that the SMS was an informative messaging only based on the information it received from their key insurance partners.

Hence, the correct answer is option B. [\(Read more\)](#)





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