



Bipin Nambiar
(SBI PO 2018)



Shiraz Khan
(SBI Clerk 2018)



Kuldeep Yadav
(SBI PO 2018)



Rajat Saxena
(IBPS Clerk 2018)



Anupam Tyagi
(IBPS PO 2018)

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May GA Quiz 27

Directions: Study the following questions carefully and answers the questions given below:

1. PayNearby has recently tied up with which of the following companies to Offer Unsecured SMB Loans to Retailers?

- A. Centrum Microcredit B. Pyxis Finvest Limited C. Svasti Microfinance
D. Hindusthan Microfinance E. None of these

2. FlexiLoans.com has tied up with which company to disburse Rs 300 cr to MSMEs?

- A. Spark Capital B. Vivriti Capital C. Epimoney Capital
D. Softura Capital E. None of these

3. The National Payments Corporation of India (NPCI) has onboarded which company as one of the certified partners for 'RuPay SoftPOS' to drive cashless payments across the country?

- A. PayCore B. Paycom C. Paychex
D. Paynet E. None of these

4. The Ministry of Power is set to establish a National Mission on the use of which materiel in coal-based Thermal Power Plants?

- A. Biomass B. Uranium C. Sodium
D. Hydrogen E. None of these

5. Which animal is to be re-introduced into India at Kuno National Park, Madhya Pradesh?

- A. Jaguar B. Cougar C. Cheetah
D. Lynxes E. None of these

6. TRIFED has partnered with NITI Aayog to implement 'Van Dhan Vikas Kendra' in how many tribal districts?

- A. 42 B. 40 C. 41
D. 39 E. None of these



7. Who among the following has recently launched 1st Phase of 'MCA21 Version 3.0' Portal?

- A. Anurag Singh Thakur B. Jai Ram Thakur C. Nirmala Sitharaman
D. Smriti Irani E. None of these

8. Cabinet has recently approved opening of a new Consulate General of India in which country?

- A. Malaysia B. Thailand C. Maldives
D. Vietnam E. None of these

9. Who among the following has been appointed Republic of Congo's new Prime Minister?

- A. Collinet Makosso B. Joseph Kabila C. Vital Kamerhe
D. Sylvestre Ilunga Ilukamba E. None of these

10. Who among the following has been appointed as Israel's Next Mossad Chief?

- A. Naftali Bennett B. Reuven Rivlin C. David Barnea
D. Benny Gantz E. None of these

11. Mohali international hockey stadium has been renamed after which person?

- A. Leslie Claudius B. Dhyan Chand C. Balbir Singh Sr.
D. Dhanraj Pillay E. None of these

12. As per the government's data, foreign direct investments (FDI) into the country grew _____ during 2020-21 on account of measures taken by the government on the fronts of policy reforms, investment facilitation and ease of doing business.

- A. 18 percent B. 19 percent C. 20 percent
D. 21 percent E. None of these

13. Lee Evans passed away recently, was a/an _____ .

- A. Sprinter B. Cricketer C. Boxer
D. Tennis Player E. None of these



14. Vesak Day 2021 was observed across the world on which date?

- A. May 24 B. May 26 C. May 27
D. May 25 E. None of these

15. Who among the following has recently won Men's Singles title at Geneva Open tennis?

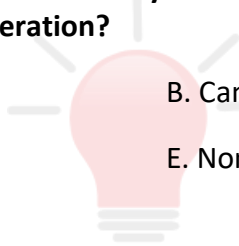
- A. Casper Ruud B. Fabio Fognini C. Christian Ruud
D. Andrey Rublev E. None of these

16. Which of the following companies has recently won Gold Stevie Award 2021?

- A. SunHealth B. BirlaHealth C. SpiceHealth
D. ReligareHealth E. None of these

17. India and which country have signed "a three-year work program agreement" for development in agriculture cooperation?

- A. Israel B. Canada C. Russia
D. Germany E. None of these



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18. Name the IPS Officer who has been appointed as the new Director of the prestigious Central Bureau of Investigation (CBI)?

- A. Sanjay Barve B. Param Bir Singh C. Amulya Patnaik
D. Subodh Kumar Jaiswal E. None of these

19. Who among the following took oath as new speaker of Kerala assembly?

- A. M B Rajesh B. M Swaraj C. V T Balram
D. P K Biju E. None of these

20. Who among the following is the Author of the book "7 Lessons from Everest – Expedition Learnings from Life and Business"?

- A. Aditya Gupta B. Amish Pathak C. Ankit Sharma
D. Alok Verma E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
A	B	A	A	C	D	A	C	A	C	C	B	A	B	A	C	A	D	A	A

Explanation:

1. Hints to Remember

Who: PayNearby, Centrum Microcredit

What: Team On Unsecured SMB Loans In India

When: published on 23rd May 2021

PayNearby, which describes itself as “India's leading branchless banking and digital payments network,” and Centrum Microcredit Limited, which is owned by The Centrum Group, have teamed up to offer unsecured loans to retailers, the companies announced.

The companies said in a prepared statement posted by the website Equity Bulls: “As part of the tie-up, loan requirements will be sourced through PayNearby's vast network of retailers and will be disbursed by Centrum Microcredit Limited. The solution is aimed at fortifying and driving the business growth of PayNearby's retail partners, especially in these challenging times where businesses are struggling to stay afloat due to the economic fallout of COVID-19.”

The rationale for the product put forth by the companies is that retailers often need small short-term working capital.

Hence, the correct answer is option A. [\(Read more\)](#)

2. Hints to Remember

Who: FlexiLoans.com

What: teams up with Vivriti Capital to disburse Rs 300 cr to MSMEs

When: published on 24th May 2021

Fintech platform, FlexiLoans.com has partnered with Vivriti Capital to provide working capital financing of over Rs 300 crore to Micro, Small & Medium Enterprises (MSMEs) across India.

MSMEs will be able to apply for these loans online and receive in-principle approval within 24-48 hours digitally without any manual intervention.

This partnership will be powered by FlexiLoans’ technology and credit underwriting platform ‘BiFrost’ which has been integrated with Vivriti’s co-lending platform ‘CredAvenue’.

This caters to multiple stakeholders ranging from co-lending to business correspondents (BCs). This partnership is aimed at reaching out to more than 10,000 MSMEs in the next 12-18 months.



Hence, the correct answer is option B. [\(Read more\)](#)

3. Hints to Remember

Who: NPCI

What: onboards Turkish firm PayCore to develop softPoS solutions for RuPay

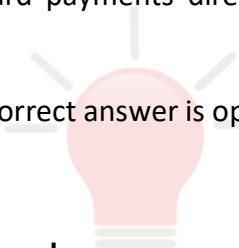
When: published on 24th May 2021

The National Payments Corporation of India (NPCI), the umbrella organization for retail payments in India, has onboarded PayCore, a global payments solutions company based out of Turkey, to develop SoftPoS solutions for its card network RuPay.

“This solution can be integrated into bank or aggregator acquiring systems to enable acquiring of RuPay using mobile phones enabled with NFC capability or add-ons,” NPCI said in a release on Monday.

The idea behind SoftPoS is merchants can use their NFC-enabled smartphones as point of sale (PoS) machines to accept contactless payments. SoftPoS is a revolutionary technology that allows merchants to accept card payments directly on their phones or devices without the need for any additional software.

Hence, the correct answer is option A. [\(Read more\)](#)



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4. Hints to Remember

Who: Power Ministry

What: to set up a National Mission on use of biomass in coal based power plants

When: published on 26th May 2021

The Ministry of Power will set up a National Mission on use of biomass in coal based thermal power plants to address the issue of air pollution due to farm stubble burning and to reduce carbon footprints of thermal power generation.

The Ministry said this in a statement on Tuesday that this would further support the energy transition in the country and our targets to move towards cleaner energy sources.

The duration of the proposed National Mission would be a minimum five years.

Hence, the correct answer is option A. [\(Read more\)](#)

5. Hints to Remember

Who: Cheetah



What: to be re-introduced in India from Africa in November: MP govt

When: published on 23rd May 2021

Cheetah, the world's fastest land animal which was declared extinct in India in 1952, is expected to be re-introduced into the country in November this year at the Kuno National Park in Madhya Pradesh, state Forest Minister Vijay Shah said on Sunday.

The country's last spotted cheetah died in Chhattisgarh in 1947 and it was declared extinct in the country in 1952.

The Wildlife Institute of India (WII) some years back prepared a cheetah re-introduction project.

Hence, the correct answer is option C. [\(Red more\)](#)

6. Hints to Remember

Who: TRIFED and NITI AAYOG

What: to partner for implementing the Van Dhan initiative in Tribal Clusters of all Aspirational districts of India

When: published on 24th May 2021

Keeping in line with the Hon'ble Prime Minister's call for "Atmanirbhar Bharat" aligned to the slogan of "Be Vocal for Local Buy Tribal", towards realizing the goal of "Sabka Saath, Sabka Vikas", TRIFED will now be partnering with NITI Aayog to implement the Van Dhan Yojana in the districts that have been identified as aspirational districts by NITI Aayog.

Based on the discussions held recently between Shri Amitabh Kant, CEO, NITI Aayog and Shri Pravir Krishna, Managing Director, TRIFED, it has been decided that a dedicated team from TRIFED along with the NITI Aayog team will work out the follow-up-plan for the implementation of the Van Dhan Yojana in each of the 39 Tribal Aspirational Districts. These include districts in the states of Andhra Pradesh, Assam, Chhattisgarh, Gujarat, Jharkhand, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Odisha, Telangana and Tripura. To this accord, a VC will be planned with the District Collectors of all districts in the first week of June.

As a part of this association, a special focus will be on these aspirational districts where tribal population constitutes more than 50%. Under the expansion plan of tribal development program, an additional 9900 VDVks subsumed into 659 VDVk Clusters spread out in these tribal aspirational districts are envisaged. At the moment, 5325 VDVks subsumed into 355 VDVk Clusters have been established in these districts. This is expected to give a boost to the employment generation to nearly 2 lakhs tribal families.

Hence, the correct answer is option D. [\(Read more\)](#)

7. Hints to Remember

Who: Corporate Affairs Ministry



What: launches first phase of MCA21 V3.0 portal

When: published on 24th May 2021

With a revamped website, electronic consultation module and other features, the third version of the corporate affairs ministry's MCA21 portal was launched on Monday. MCA21 -- which allows electronic filings of various documents under the companies law -- is being redesigned. The first phase of the MCA21 V3.0 (third version) has now been launched, and the second and final phase would be launched from October this year.

The portal is the key platform for companies to submit the required documents and filings. Besides, it provides public access to corporate information.

Minister of State for Finance and Corporate Affairs Anurag Singh Thakur launched the first phase of MCA21 V3.0, comprising of a revamped website, new email services for ministry officials as well as two new electronic modules for books and consultation, according to a release.

Hence, the correct answer is option A. [\(Read more\)](#)

8. Hints to Remember

Who: Cabinet

What: approves Opening of a new Consulate General of India in Maldives

When: published on 25th May 2021

The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi has approved the opening of a new Consulate General of India in Addu City, Maldives in 2021.

India and Maldives share ethnic, linguistic, cultural, religious and commercial links steeped in antiquity. Maldives occupies an important place in the 'Neighbourhood First Policy' and the 'SAGAR' (Security and Growth for All in the Region) vision of the Government of India.

Opening of a Consulate General in Addu City will help augment India's diplomatic presence in Maldives and make it commensurate with the existing and aspired level of engagement.

Hence, the correct answer is option C. [\(Read more\)](#)

9. Hints to Remember

Who: Collinet Makosso

What: appointed Republic of Congo's new premier

When: published on 13th May 2021

Republic of the Congo's President Denis Sassou-Nguesso late Wednesday appointed Anatole Collinet Makosso as the new prime minister, the presidency announced.



Before this appointment, Makosso was the education minister of the Central African country since 2015.

He was also minister of youth and civic instruction from 2011 to 2016

Makosso, 56, replaces Clement Mouamba who resigned on May 4 with his government team, nearly three weeks after the inauguration of President Sassou-Nguesso for a fourth term.

In a tweet, Thierry Mougalla, the country's government spokesman, congratulated and wished good luck to the new prime minister.

Hence, the correct answer is option A. ([Read more](#))

10. Hints to Remember

Who: David Barnea

What: Appointed as Israel's Next Mossad Chief

When: published on 24th May 2021

Prime Minister Benjamin Netanyahu announced Monday that David Barnea will be the next head of Israel's Mossad espionage agency.

Barnea's appointment was cleared for publication Monday following consultations among the prime minister, Attorney General Avichai Mendelblit and the outgoing Mossad chief, Yossi Cohen.

Hence, the correct answer is option C. ([Read more](#))

11. Hints to Remember

Who: Mohali international hockey stadium

What: renamed after Balbir Singh Senior

When: published on 25th May 2021

After a one-year wait, the Punjab Government finally announced to rename the Mohali International Hockey Stadium, Sector 63, after triple Olympian and Padma Shri Balbir Singh Sr. The stadium will now be known as Olympian Balbir Singh Senior International Hockey Stadium. "Due to certain circumstances, the project got delayed. We had decided last year to dedicate this stadium to Balbir Singh Sr. His contribution towards promoting hockey is immense and unmatched," said Punjab Sports Minister Rana Gurmit Singh Sodhi, who formally made the announcement on the first death anniversary of the legendary hockey player and coach.

Sodhi also said a statue of Balbir Singh Sr would be built at the stadium to inspire young players. "It will be installed at the stadium entrance," he said.



The minister also announced to start a scholarship scheme in the legend's name for meritorious hockey players of the state.

Hence, the correct answer is option C. ([Read more](#))

12. Hints to Remember

Who: Foreign direct investment

What: jumps 19% to \$59.64 bn in 2020-21

When: published on 24th May 2021

Foreign direct investments (FDI) into the country grew 19 per cent to \$59.64 billion during 2020-21 on account of measures taken by the government on the fronts of policy reforms, investment facilitation and ease of doing business, the commerce and industry ministry said on Monday.

Total FDI, including equity, re-invested earnings and capital, rose 10 per cent to the "highest ever" of \$81.72 billion during 2020-21 as against \$74.39 billion in 2019-20.

"FDI equity inflow grew by 19 per cent in 2020-21 (\$59.64 billion), compared to 2019-20 (\$49.98 billion)," the ministry said in a statement.

In terms of top investor countries, Singapore is at the top with 29 per cent share. It was followed by the US (23 per cent) and Mauritius (9 per cent) during the last fiscal.

Hence, the correct answer is option B. ([Read more](#))

13. Hints to Remember

Who: Record-setting U.S. Olympic sprinter Lee Evans

What: passes away

When: published on 20th May 2021

Lee Evans, a blazing sprinter who set records at the Olympics and wore a black beret as a sign of protest at the 1968 Games, died on Wednesday. He was 74. According to the San Jose Mercury News, Evans' family had started a fundraiser to bring the former Olympian back to the United States from Nigeria after he suffered a stroke earlier in May.

At the time of the stroke, Evans was coaching track at a high school in Nigeria.

Evans won a gold medal at the 1968 Olympics in Mexico City when he became the first sprinter to run the 400-meter in less than 44 seconds. Before Evans won at those Games, his teammates John Carlos and Tommie Smith were sent home from the Games for raising their fists on the podium.

Hence, the correct answer is option A. ([Read more](#))



14. Hints to Remember

Who: Vesak Day 2021

What: observed globally on 26 May

When: published on 26th May 2021

On May 26th 2021, as per the Lunar Calendar that Indian-origin religions following, Vesak (Buddha Purnima, Buddha Jayanti) - a Buddhist festival that marks Gautama Buddha's birth, enlightenment and death will be observed.

Buddha Purnima 2021 Date: Buddha Purnima, also known as Buddha Jayanti, is an auspicious day that marks the birth anniversary of Gautam Buddha, the founder of Buddhism. It is believed that this was also the day he attained enlightenment.

Hence, the correct answer is option B. ([Read more](#))

15. Hints to Remember

Who: Casper Ruud

What: wins Men's Singles title at Geneva Open tennis

When: published on 23rd May 2021

In Geneva Open tennis, world No. 21 Casper Ruud of Norway was rock-solid in the final as he took down 15th-ranked Denis Shapovalov of Canada 7-6 (6), 6-4 for his second ATP Tour title last night.

Ruud, seeded third here, has been in impressive form throughout the clay-court swing, arriving in Geneva on the back of three consecutive semi-finals at Monte-Carlo, Munich and Madrid.

In Geneva, the 22-year-old Ruud dropped only one set en route to the championship match against Shapovalov, who was also seeking his second tour-level title.

Hence, the correct answer is option A. ([Read more](#))

16. Hints to Remember

Who: SpiceHealth

What: wins Gold Stevie Award 2021

When: published on 23rd May 2021

SpiceHealth, a healthcare company founded by the promoters of SpiceJet, has won the Gold Award at the 2021 Asia-Pacific Stevie Awards for 'Most Valuable Medical Innovation' under coronavirus disease (Covid-19) response category. This award is based on the average scores of more than 100 global professionals for more than 900 nominations from organizations and over three months of judging.



The Asia-Pacific Stevie Awards are the only business awards program to recognise innovation in the workplace in all 29 nations of the Asia-Pacific region. The Stevie Awards are widely considered to be the world's premier business awards, conferring recognition for achievement in programs such as The International Business Awards for 19 years.

Nicknamed the Stevies for the Greek word for 'crowned', the winners will be celebrated during a virtual awards ceremony on July 14, 2021.

Hence, the correct answer is option C. ([Read more](#))

17. Hints to Remember

Who: India, Israel

What: sign agreement on agriculture cooperation

When: published on 25th May 2021

India and Israel have signed “a three-year work program agreement” for development in agriculture cooperation, the Ministry of Agriculture and Farmers Welfare said on Monday.

“Taking forward the ever-growing partnership in agriculture between Israel and India, the two governments have agreed to enhance their cooperation in agriculture and signed a three-year work program agreement for development in Agriculture cooperation, while affirming the ever-growing bilateral partnership and recognizing the centrality of agriculture and water sectors in the bilateral relationship,” the Ministry said in a statement.

Hence, the correct answer is option A. ([Read more](#))

18. Hints to Remember

Who: IPS Subodh Kumar Jaiswal

What: appointed new CBI director

When: published on 26th May 2021

The Centre on Tuesday appointed Subodh Kumar Jaiswal as the new Director of the prestigious Central Bureau of Investigation (CBI). A 1985-batch Maharashtra cadre IPS Officer, Jaiswal was picked ahead of two other key officers in the race for the post – SSB DG Kumar Rajesh Chandra and Special Secretary in the Ministry of Home Affairs (MHA) VSK Kaumudi. Jaiswal has been serving as the Director-General of the CISF. He will have a two-year tenure as the CBI chief. “The Appointment Committee of the Cabinet has, based on the panel recommended by the Committee, approved the appointment of Shri Subodh Kumar Jaiswal, IPS(MH:1985) as Director, Central Bureau of Investigation (CBI) for a period of two years from the date of assumption of charge of the office or untill further orders whichever is earlier,” said the order issued by the government.



Hence, the correct answer is option D. [\(Read more\)](#)

19. Hints to Remember

Who: M B Rajesh

What: elected speaker of Kerala assembly

When: published on 25th May 2021

M B Rajesh has been elected as the speaker of the Kerala assembly.

In the election held in the House on Tuesday morning, Rajesh got 96 votes of the 140 members.

P C Vishnunath from the Congress had contested against Rajesh who got 40 votes.

Three members have not taken the oath due to ill health.

M B Rajesh is the first member of the state legislature even though he has represented Palakkad in the 16th Lok Sabha.

This is the first time that a first time MLA is becoming a speaker of the House.

Hence, the correct answer is option A. [\(Read more\)](#)

20. Hints to Remember

Who: New book

What: to raise funds for child rights amid pandemic

When: published on 25th May 2021

A Delhi-based entrepreneur and mountaineer aims to raise Rs 1 crore for Covid-19 relief from the sale proceeds of his recently released book "7 Lessons from Everest – Expedition Learnings from Life and Business".

The coffee-table book, with 350 stunning images spread over 250 pages, is written by Aditya Gupta. It narrates the author's experience of scaling Mt Everest at the age of 50 in 2019 and shares the virtues of "preparation, passion, perseverance, mental toughness, and resilience". The proceeds from the book will be given to NGO Child Rights and You (CRY).

Hence, the correct answer is option A. [\(Read more\)](#)





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