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Current Affairs Questions for CGL Tier 1, IBPS RRB, IBPS Clerk, IBPS PO, LIC AAO, LIC Assistant, RBI Assistant, RBI Grade-B, SBI Clerk and SBI PO Exams

May GA Quiz 28

Directions: Study the following questions carefully and answers the questions given below:

1. IFSCA has recently constituted Expert Committee on Investment Funds. Who among the following is going to head the committee?

- A. Nilesh Shah B. Jay Shah C. Sumesh Shah
D. Prabhu Shah E. None of these

2. Who among the following overtook Jeff Bezos to become world's richest person?

- A. Antoine Arnault B. Warren Buffett C. Bernard Arnault
D. Hélène Mercier E. None of these

3. Who among the following has recently won European Golden Boot?

- A. Thomas Müller B. Erling Haaland C. Cristiano Ronaldo
D. Robert Lewandowski E. None of these

4. HDFC Ltd is going to raise up to _____ by issuing bonds on private placement basis.

- A. Rs 5,000 crore B. Rs 7,000 crore C. Rs 6,000 crore
D. Rs 8,000 crore E. None of these

5. "Pockets" wallet has become the first financial institution in India to be permitted to offer UPI IDs in its own name and make transactions directly without routing it via a bank account. This wallet is of which bank?

- A. HDFC Bank B. Yes Bank C. ICICI Bank
D. Axis Bank E. None of these

6. TransUnion's Onboarding Solution has been implemented by which bank?

- A. ICICI Bank B. HDFC Bank C. Canara Bank
D. Punjab National Bank E. None of these



7. World Health Organization (WHO) and which country have signed an MoU to launch the first WHO BioHub Facility as part of the WHO BioHub System?

- A. USA B. Japan C. China
D. Switzerland E. None of these

8. Which of the following countries is to launch 'UNITE AWARE' Mobile tech platform for UN Peacekeepers?

- A. UAE B. India C. Japan
D. Singapore E. None of these

9. According to the estimates, the total food-grain production in India is estimated to rise by _____ to a record 305.44 Million Tonnes (MT) in 2020-21 (compared to 2019).

- A. 3.66% B. 4.66% C. 5.66%
D. 2.66% E. None of these

10. Who among the following is going to launch the Ayush Clinical Case Repository (ACCR) portal and the third version of Ayush Sanjivani App in a virtual event?

- A. Nitin Gadkari B. Pema Khandu C. Kiren Rijiju
D. Rajnath Singh E. None of these

11. Government has decided to give assistance of _____ to each Transgender person in view of Covid pandemic.

- A. Rs 1000 B. Rs 2000 C. Rs 1500
D. Rs 1800 E. None of these

12. Which of the following states has recently launched online portal named 'Akanksha'?

- A. Odisha B. Madhya Pradesh C. Gujarat
D. Karnataka E. None of these



13. Which of the following companies has bought MGM, the Hollywood studio behind the James Bond and Rocky franchises, for nearly \$8.5bn as the battle for global streaming supremacy reaches new heights?

- A. Google B. Facebook C. Amazon
D. Samsung E. None of these

14. Which of the following banks has recently appointed Balakrishna Alse S as additional director of the bank?

- A. Bank of Maharashtra B. Karnataka Bank C. Kerala Bank
D. Andhra Bank E. None of these

15. Who among the following has been awarded with Spain's top Princess of Asturias Award in the social sciences category?

- A. John Rawls B. Amartya Sen C. Abhijit Banerjee
D. Kaushik Basu E. None of these

16. Sami Khedira has recently announced his retirement from which of the following games?

- A. Cricket B. Badminton C. Football
D. Tennis E. None of these

17. H S Doreswamy passed away recently, was a/an _____ .

- A. Freedom fighter B. Movie writer C. Music composer
D. Film director E. None of these

18. Who among the following has recently won PGA Championship at euphoric Kiawah?

- A. Phil Mickelson B. Tiger Woods C. Rory McIlroy
D. Jordan Spieth E. None of these

19. Which space agency has joined hands with ISRO to develop Earth System Observatory?

- A. ESA B. JAXA C. CNES
D. NASA E. None of these



20. Which of the following IITs has developed unique detector 'FakeBuster'?

A. IIT Delhi

B. IIT Mumbai

C. IIT Ropar

D. IIT Kanpur

E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
A	C	D	B	C	E	D	B	D	C	C	D	C	B	B	C	A	A	D	C

Explanation:

1. Hints to Remember

Who: IFSCA

What: constitutes Nilesh Shah headed expert committee on Investment Funds

When: published on 25th May 2021

The International Financial Services Centres Authority (IFSCA) on Tuesday constituted an expert committee to recommend a roadmap to promote investment funds at international financial services centres.

The 12-member panel will be headed by Kotak Mahindra Asset Management Company Managing Director Nilesh Shah.

The country's first IFSC has been set up at the Gujarat International Finance Tec-City (GIFT) in Gandhinagar

As per the Terms of Reference (ToR), the committee will recommend to IFSCA a long term vision for operations of investment funds at IFSCs.

While the committee has been constituted to holistically review the global best practices and make recommendations to IFSCA on the roadmap for the industry, it is also expected to identify issues that may be critical for development of the investment funds industry at IFSCs, including inter-regulatory issues, according to a statement.

Hence, the correct answer is option A. ([Read more](#))

2. Hints to Remember

Who: Louis Vuitton Owner

What: Overtakes Amazon's Jeff Bezos To Become World's Richest Man

When: published on 27th May 2021

Louis Vuitton Moet Hennessy (LVMH) owner and French fashion tycoon Bernard Arnault have surpassed Amazon's Jeff Bezos to become the world's richest man. According to Forbes, Arnault climbed to the top position on Monday with an estimated net worth of \$186.3 billion. By adding \$300 million to his net worth, Louis Vuitton owner has dethroned Jeff Bezos who was the world's number one till now.



Amazon's Jeff Bezos had reclaimed the position recently after Tesla Chief Elon Musk had lost the spot after sliding 8.6% of his shares due to his tweet on Bitcoin. Currently, Bezos holds \$186 billion of net worth, and Elon Musk has \$147.3 billion of net worth. In March 2020, Arnault's worth had jumped \$76 billion while his recent achievement resulted after the fashion tycoon's worth jumped to \$186.3 billion on Monday. In the past 14 months, Louis Vuitton had a whooping rise of over \$110 billion even in the pandemic-hit conditions.

Hence, the correct answer is option C. ([Read more](#))

3. Hints to remember

Who: Bayern Munich: Robert Lewandowski

What: wins European Golden Boot

When: published on 25th May 2021

For the first time in his career, Robert Lewandowski has won the European Golden Boot. The Bayern Munich striker scored an incredible 41 goals in 29 Bundesliga appearances to claim the top scorer spot in Europe. It's truly been an incredible campaign from Lewandowski who was also able to break Gerd Muller's 49-year single-season scoring record en route to becoming the European Golden Boot winner.

Lewandowski's 41 goals was by far the highest total recorded by any player in Europe. In second place was Lionel Messi who registered 30 goals during Barcelona's La Liga campaign. Right behind Messi in third place was Cristiano Ronaldo. The Juventus player recorded 29 goals during his Serie A season. Bettering these two legendary players' goal-scoring numbers is an incredible achievement as they have both won this award multiple times.

Hence, the correct answer is option D. ([Read more](#))

4. Hints to Remember

Who: HDFC

What: To Raise Up To Rs 7,000 Cr By Issuing Bonds

When: published on 26th May 2021

HDFC Ltd on Tuesday said it will raise up to Rs 7,000 crore by issuing bonds on private placement basis.

The base issue size for the secured redeemable non-convertible debentures (NCDs) is Rs 5,000 crore with option to retain oversubscription of up to Rs 2,000 crore, HDFC said in a regulatory filing.

The country's largest mortgage lender will offer coupon rate of 6 per cent per annum on the bonds, the issue for which opens on May 28, 2021. The issue will close on the same day.



'The object of the issue is to augment the long-term resources of the Corporation. The proceeds of the present issue would be utilised for financing/refinancing the housing finance business requirements of the Corporation,' it said.

Hence, the correct answer is option B. [\(Read more\)](#)

5. Hints to Remember

Who: ICICI Bank's Pockets

What: becomes first wallet admitted to UPI network

When: published on 26th May 2021

ICICI Bank's Pockets wallet has become the first financial institution in India to be permitted to offer UPI IDs in its own name and make transactions directly without routing it via a bank account.

So far, UPI IDs were reserved only for those who have an account with any recognized Indian bank, including co-operative banks.

Wallets were not allowed to allocate UPI IDs in their own names so as to prevent money laundering.

Instead, they are forced to tie-up with an approved bank for generating UPI IDs for their customers and are also forced to route all UPI transactions through a bank account.

Hence, the correct answer is option C. [\(Read more\)](#)

6. Hints to Remember

Who: YES Bank

What: implements TransUnion's onboarding solution

When: published on 26th May 2021

YES BANK announced the implementation of TransUnion's onboarding solution. This solution will enable YES BANK to onboard its credit card customers efficiently and quickly.

The solution has been designed to enable a digital, streamlined onboarding process that delivers the experience consumers prefer such as fewer customer information fields to input, no physical paperwork, and comparatively lesser time required for completing the credit card application. What traditionally required an in-person interaction with customers for physical documentation and processing is now replaced with a completely digital process wherein a digital application link is sent to the customer, which the customer can complete from the comfort of their homes along with a video KYC (Know Your Customer). Further, the solution significantly reduces the integration time and effort for the Bank, while encompassing credit/risk decision workflow for digital end-to-end onboarding.

Hence, the correct answer is option E. [\(Read more\)](#)



7. Hints to Remember

Who: WHO, Switzerland

What: set to launch 1st WHO BioHub Facility

When: published on 24th May 2021

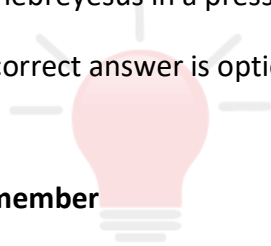
The World Health Organization (WHO) and the Swiss Confederation will launch the first facility to share rapidly virus and pathogen samples between laboratories worldwide, as the WHO BioHub Facility was approved through a Memorandum of Understanding on Monday.

"Close international collaboration to ensure the timely sharing of epidemiological and clinical data as well as biological materials is of utmost importance," said Alain Berset, Swiss Federal Councillor for Home Affairs.

The BioHub Facility will be used as a center for storing, sequencing and preparing pathogens to be distributed to laboratories across the world.

"The COVID-19 pandemic and other outbreaks and epidemics have underscored the importance of rapidly sharing pathogens to help the global scientific community assess the risk and develop countermeasures such as diagnostics, therapeutics and vaccines," said WHO Director-General Tedros Adhanom Ghebreyesus in a press release.

Hence, the correct answer is option D. ([Read more](#))



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8. Hints to Remember

Who: India

What: launch 'UNITE AWARE' Mobile tech platform for UN Peacekeepers

When: published on 25th May 2021

Underlining the role of technology in the safety of UN peacekeepers, India has told the world body's top organ that plans are afoot to launch a mobile tech platform in August this year that will provide terrain-related information to the Blue Helmets in the line of duty.

"Infusion of appropriate technology can play a significant role in improving the safety and security of the peacekeepers. Use of field-focused, reliable and cost-effective new technologies in peacekeeping operations that are driven by practical needs of end users on the ground is the need of the hour," India's Deputy Permanent Representative to the UN, Ambassador K Nagaraj Naidu said on Monday.

Addressing the UN Security Council open debate on 'United Nations peacekeeping operations: Improving safety and security of peacekeepers', Naidu said India, in partnership with the UN Department of Peacekeeping Operations and the Department of Operational Support, has been working towards developing a mobile tech platform 'UNITE AWARE' that helps increase situational awareness and provides terrain-related information to peacekeepers.

Hence, the correct answer is option B. ([Read more](#))



9. Hints to Remember

Who: India's foodgrain production

What: to rise 2.66% to 305.43 MT in 2020-21: DAC & FW estimates

When: published on 26th May 2021

The Department of Agriculture, Cooperation and Farmers Welfare (DAC & FW) has released the third advance estimate of production of major agricultural crops. 2020-21. According to estimates, Total food production in India 2.66% growth is projected to record 305.44 million tonnes (MT) In 2020-21 (as compared to 2019).

This is an increase of 7.94 MT against the production of 297.50 MT of food grains received during 2019-20.

The estimate of 305.44 MT is 26.66 MT more than the average production of food grains for the last five years (2015-16 to 2019-20).

This assessment is based on data received from the states.

Hence, the correct answer is option D. [\(Read more\)](#)

10. Hints to remember

Who: Ayush ministry

What: to launch portal to document alternate therapy outcomes

When: published on 27th May 2021

The ministry of Ayush (Ayurveda, Yoga, Naturopathy, Unani, Siddha, Sowa-Rigpa and Homoeopathy) will launch the clinical repository portal, and Ayush Sanjivani mobile application in an event today. The portal will provide access to clinical outcomes in the field of alternative therapy, and further research and analysis.

Union minister of state (independent charge) for Ayush, Kiren Rijiju, will launch the Ayush Clinical Case Repository (ACCR) portal, and the third version of Ayush Sanjivani app in a virtual event.

Hence, the correct answer is option C. [\(Read more\)](#)

11. Hints to Remember

Who: Government

What: to give assistance of Rs 1500 to each Transgender person in view of Covid pandemic

When: published on 24th May 2021



Government has decided to provide assistance of Rs 1500 to each Transgender person as immediate support to meet their basic requirements in view of Covid pandemic. Social Justice and Empowerment Ministry said that this financial assistance will help the Transgender community to meet their day-to-day needs. Our correspondent reports that, the Ministry has asked NGOs and Community-based Organisations working for Transgender Persons to spread awareness about this step.

AIR Correspondent reports, as the country is fighting with COVID-19, members of the Transgender community have been critically affected by the pandemic majorly because of serious disruption of livelihoods. Any transgender person or Community-based Organisations on behalf of the Transgender Person can apply for financial assistance after providing basic details like Aadhar and Bank Account number. They have to fill a form, which is available on the website of the National Institute of Social Defence. Centre had provided similar financial assistance and ration kits to Transgender persons during last year's lockdown. A total amount of over 98 lakh rupees was incurred which benefitted nearly seven thousand Transgender Persons across the country.

Hence, the correct answer is option C. ([Read more](#))

12. Hints to Remember

Who: Karnataka: Yediyurappa

What: launches comprehensive online portal on CSR activities 'Akanksha'

When: published on 26th May 2021

A portal that provides comprehensive details on all the CSR activities in Karnataka was launched by Chief Minister B S Yediyurappa in Bengaluru on Wednesday. Named as Akanksha, the portal will help the corporate sector, government and the donors to utilise CSR funds for Government programmes. The Chief Minister has said that the portal will usher in transparency in the utilisation of CSR funds. He informed that 175 crore rupees of CSR funds are utilised in the state for the health sector to mitigate the pandemic.

The UN agency UNSPU has collaborated in the creation of the portal with an objective of making CSR fund utilisation easy, simple and transparent. The portal will also help achieve the sustainable development goals set by the UN. Mr. Yediyurappa has informed that 2.06 lakh Covid infected people were provided free medical treatment and a sum of 956 crore rupees has been spent by the State Government. He has invited donors to come forward to lend a helping hand to the people suffering from the Covid pandemic through the Akanksha portal. NITI Ayog Chief Executive Officer Amitabh Kant participated in the programme through virtual mode.

Hence, the correct answer is option D.



13. Hints to Remember

Who: Amazon

What: buys Hollywood studio MGM in \$8.45bn deal

When: published on 26th May 2021

Amazon has bought MGM, the Hollywood studio behind the James Bond and Rocky franchises, for nearly \$8.5bn as the battle for global streaming supremacy reaches new heights.

The scale of the deal far exceeds the \$5bn (£3.5bn) price tag suggested when the studio put itself up for sale in December, as the fight to secure must-watch programming fuels fierce bidding wars for owners of increasingly scarce “crown jewel” content.

MGM was also courted by Apple and the Sky owner, Comcast. However, both ultimately balked at the size of the cheque Amazon was willing to write.

Hence, the correct answer is option C. ([Read more](#))

14. Hints to Remember

Who: Karnataka Bank

What: gets additional director

When: published on 26th May 2021

Karnataka Bank Ltd has appointed Balakrishna Also S, former Executive Director of Oriental Bank of Commerce (OBC), as Additional Director (Non-Executive, Independent) at its board meeting held on Wednesday.

During his 35 years of tenure at Corporation Bank, Also had worked in Agriculture Policy and Lending, Credit Sanctions, Credit Risk Management, HR, Integrated Risk Management (as Chief Risk Officer) and Information / Cyber Security (as Chief Information Security Officer). He also had concurrent charge of Chief Vigilance Officer for over seven months.

Hence, the correct answer is option B. ([Read more](#))

15. Hints to Remember

Who: Amartya Sen

What: gets Spain's top award

When: published on 26th May 2021



Indian economist and Nobel Laureate Amartya Kumar Sen has been conferred with Spain's top Princess of Asturias Award in the social sciences category, the Spanish prize foundation announced on Wednesday.

Sen, 87, was selected out of 41 candidates from 20 nationalities, the Princess of Asturias Foundation said. "His research on famines and his theory of human development, welfare economics and the underlying mechanisms of poverty have contributed to the fight against injustice, inequality, disease and ignorance," it said. The award comprises a Joan Miro sculpture representing and symbolising the award, a diploma, an insignia and a cash prize of 50,000 Euros. The award was announced via video-conference.

Hence, the correct answer is option B. ([Read more](#))

16. Hints to Remember

Who: Germany's FIFA World Cup-winner Sami Khedira

What: announces retirement

When: published on May 20, 2021

Germany's World Cup-winning midfielder Sami Khedira said he will retire following his club Hertha Berlin's final match of the Bundesliga season against Hoffenheim on Saturday.

Khedira, 34, began his career at VfB Stuttgart and helped them win the league title in the 2006-07 season before moving to Real Madrid, where he won the league and Champions League in a trophy-laden spell.

Khedira went on to win five Serie A titles at Juventus after joining them in 2015 and left for Hertha three months ago, playing eight games for the team as they avoided relegation.

Hence, the correct answer is option C. ([Read more](#))

17. Hints to remember

Who: Freedom fighter H.S. Doreswamy

What: passes away

When: published on 26th May 2021

H.S. Doreswamy, centenarian freedom fighter, activist and Karnataka's noted voice for freedom of expression, passed away on Wednesday in Bengaluru. He was 104.

He breathed his last at Jayadeva Hospital in Bengaluru. He had recently recovered from COVID-19.

Born on April 10, 1918, in Harohalli near Bengaluru, he joined the freedom struggle at a young age. While his initial involvement with the freedom movement was radical in nature, he came under the



influence of Mahatma Gandhi later. He organised protests and strikes in the erstwhile kingdom of Mysore against the British rule and participated in the Quit India movement. He was jailed for 14 months in 1943-1944.

Hence, the correct answer is option A. [\(Read more\)](#)

18. Hints to Remember

Who: Phil Mickelson

What: wins PGA Championship at euphoric Kiawah

When: published on 23rd May 2021

A year ago, at the 102nd PGA Championship at TPC Harding Park, Phil Mickelson didn't contend but made his way to the CBS broadcast booth, where he traded zingers with Nick Faldo and Jim Nantz. He got off a few good lines. Everyone had fun.

In between then and now, Mickelson won twice on PGA TOUR Champions; lost weight; sold some Coffee for Wellness; partnered with Tom Brady in The Match 2: Champions for Charity, when the world was desperate for live sports amid the paralyzing opening months of the pandemic.

Always, he entertained, even if his golf game had cooled. Now, though, he has made history.

Mickelson, 50, held his nerve, kept his focus, and counter-punched a brutally difficult Ocean Course to a draw Sunday, shooting a final-round 73 to win the PGA Championship. He becomes the oldest men's major winner, besting Julius Boros, who was 48 at the 1968 PGA.

Hence, the correct answer is option A. [\(Read more\)](#)

19. Hints to remember

Who: Nasa

What: joins hands with Isro to develop Earth Observatory to mitigate climate change, better disaster management

When: published on 25th May 2021

As India prepares to tackle the upcoming Cyclone Yaas, disaster management has emerged as a critical part of the global agenda as climate change leads to increased cyclonic storms, wildfires and major forest fires. Now, a new system to be developed by the National Aeronautics and Space Administration (Nasa) aided by radar systems from the Indian Space & Research Organisation (Isro) will provide key information to guide efforts related to climate change and disaster mitigation.

As part of the Earth System Observatory, each satellite will be designed uniquely to work together and create a 3D, holistic view of Earth, from bedrock to atmosphere.

Hence, the correct answer is option D. [\(Read more\)](#)



20. Hints to Remember

Who: IIT Ropar

What: develops unique detector 'FakeBuster'

When: published on 19th May 2021

The Indian Institute of Technology, Ropar along with Australia-based Monash University has developed a unique detector to find out if imposters are attending virtual conferences in the new normal amid the Covid pandemic.

'FakeBuster' helps find faces manipulated on social media to defame or make jokes and even enables users to detect if a video of another person is spoofed during a video meet.

The tool is independent of video conferencing solutions and has been tested on Zoom and Skype applications.

Hence, the correct answer is option C. ([Read more](#))





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