

## **Testzone presents**

## **Weekly Current Affairs**

# MockDrill 100

# Test No 1

PDF by Smartkeeda



### An important message from Team Smartkeeda

Hi Folks! We hope you all are doing well. We would like to state here that this PDF is meant for preparing for the upcoming MockDrill 100 of April 2020 Month at Testzone. In this Current Affairs PDF we have added all the important Current Affairs information in form of 'Key-points' which are crucial if you want to score a high rank in Current Affairs Mocks at Testzone. Therefore, we urge you to go through each piece of information carefully and try to remember the facts and figures because the questions to be asked in the Current Affairs MockDrill will be based on the information given in the PDF only.

We hope you will make the best of use of this PDF and perform well in MockDrill Tests at Testzone.

All the best!

Regards

Team Smartkeeda

## स्मार्टकीड़ा टीम की ओर से एक महत्वपूर्ण सन्देश!

मित्रों! हम आशा करते हैं की आप सभी स्वस्थ और कुशलता से होंगे। इस सन्देश के माध्यम से हम आपसे यह कहना चाहते हैं की ये PDF अप्रैल माह में Testzone पर होने वाले MockDrill 100 में आपकी तैयारी को बेहतर करने के लिए उपलब्ध करायी जा रही है। इस PDF में हमने कुछ अति आवश्यक 'Key-Points' के माध्यम से आपको सम-सामयिकी (Current Affairs) सूचनाओं से अवगत कराया है और अगर आप MockDrill में अपनी योग्यता सिद्ध करना चाहते हैं तो आपके लिए हर सूचना को पढना, समझना और उसे याद रखना भी अति आवश्यक है क्योंकि MockDrill में शामिल किए गए प्रश्न PDF में दी गयी सूचना या जानकारी पर ही आधारित होंगे।

हम आशा करते हैं की आप इस PDF का भरपूर लाभ उठाते हुए आने वाले MockDrill Test में बेहतर अंक प्राप्त करेंगे।

आभार,

टीम स्मार्टकीड़ा

#### 1. Ranks, Reports & Surveys

Acronis, a global leader in cyber protection, marked its inaugural World Cyber Protection Week by revealing that 42% of companies experienced a data loss event that resulted in downtime last year. That high number is likely caused by the fact that while nearly 90% are backing up the IT components they're responsible for protecting, only 41% back up daily – leaving many businesses with gaps in the valuable data available for recovery. <u>Click here for more details</u>

#### **Key Points:**

• A data loss event in 2019 - 42% as per 'World Cyber Protection Week Survey' by Acronis

#### 2. Mergers & Acquisitions

Apple acquired the popular weather app Dark Sky for an undisclosed amount. Dark Sky said no changes will be made to its iOS app, which costs \$3.99. It will no longer be available to download for Android users. <u>Click here for more details</u>

#### **Key Points:**

- Dark Sky app acquired by Apple Founded: 2012
- Apple HQs California, United States | CEO Tim Cook

#### **3. International Affairs**

The Dominican Republic assumed the rotating presidency of the powerful 15-nation council for the month of April, taking the baton from China, a permanent and veto-welding member. The UN Security Council is likely to meet for the first time to discuss the coronavirus pandemic. <u>Click here for more details</u>

#### **Key Points:**

- UNSC Current Presidency Dominican Republic (in April) | in May Estonia
- UNSC HQs New York, United States

#### 4. Amount & Agreements

Facebook announced a \$100 million investment to support journalism during the global coronavirus pandemic. The grants included \$25 million in emergency grant funding for local news through the Facebook Journalism Project. It also included a \$75 million in marketing "to get money to publishers around the world at a time when their advertising revenue is declining. <u>Click here for more details</u>

- Facebook \$100 million investment to support Journalism
- Facebook: HQs California, United States | CEO Mark Zuckerberg



#### 5. Banking & Economic Affairs

The global economy could shrink by up to 1 per cent in 2020 due to the coronavirus pandemic, a reversal from the previous forecast of 2.5 per cent growth, the UN has said, warning that it may contract even further if restrictions on the economic activities are extended without adequate fiscal responses. <u>Click here for more details</u>

#### **Key Points:**

- Green bonds of USD 100 million Listed by SBI
- SBI HQs Mumbai, Maharashtra | MD & CEO Challa Sreenivasulu Setty
- Chairman Rajnish Kumar

#### 6. Persons in News

Pune-based molecular diagnostics company Mylab Discovery Solutions Pvt Ltd, which specialises in molecular diagnostic kits has developed first made-in-India test kit for COVID-19 in a record time of six weeks. The kit -- Mylab PathoDetect COVID-19 Qualitative PCR kit -- is the first one to receive commercial approval from the Indian FDA/ Central Drugs Standard Control Organisation (CDSCO). Besides, Mylab is the only Indian company to have achieved 100 per cent sensitivity and specificity in the ICMR evaluation. <u>Click here for more details</u>

#### **Key Points:**

- PathoDetect PCR kit Mylab Discovery Solutions Private Ltd. Team headed by Minal Bhosale
- HQs of Mylab Discovery Solutions Private Ltd. Pune, Maharashtra

#### 7. Science and Technology

A team at IIT Bombay along with some professional and experienced alumni claimed to have built a mobile app named 'CORONTINE' that will help in tracking the potential or suspected asymptomatic carriers (AC) of coronavirus if they leave their quarantine zone. <u>Click here for more details</u>

#### **Key Points:**

• CORONTINE App - IIT Bombay

#### 8. Appointments & Resignations

Founder MD and CEO of Paytm Money Pravin Jadhav has resigned from his post due to growing differences with the company board, sources said. Jadhav, who built Paytm's wealth management arm into India's leading mutual fund platform, reportedly quit over issues related to employee stock options (ESOPs) and remuneration. <u>Click here for more details</u>

- Pravin Jadhav's resignation from Paytm Money
- Paytm CEO Vijay Sekhar Sharma
- Paytm Payment Bank CEO Satish Kumar Gupta
- Paytm General Insurance Ltd. CEO Vineet Arora
- Paytm HQs Noida, Uttar Pradesh



#### 9. Schemes & Initiatives

Over 214 Lifeline Udan flights have been operated by MoCA to transport essential medical cargo to remote parts of the country to support India's war against COVID-19. 128 of these flights have been operated by Air India and Alliance Air. <u>Click here for more details</u>

#### **Key Points:**

- Lifeline Udan Initiative by Ministry of Civil Aviation
- Ministry of Civil Aviation Hardeep Singh Puri

#### **10. Science and Technology**

The new mission, called the Sun Radio Interferometer Space Experiment (SunRISE), is an array of six CubeSats operating as one very large radio telescope. NASA has awarded \$62.6 million to design, build and launch SunRISE by no earlier than July 1, 2023. <u>Click here for more details</u>

#### **Key Points:**

- Mission SunRise NASA
- NASA HQs Washington D.C., United States

#### **11. National and States Affairs**

In the latest gazette notification, Section 3A of the J&K Reorganization (Adaptation of State Laws) Order, 2020, under the J&K Civil Services (Decentralization and Recruitment) Act, has been introduced to define domicile as that who has resided for a period of 15 years in the UT of J&K or has studied for a period of seven years and appeared in class 10th or 12th examination in an educational institution located in the UT of J&K. <u>Click here for more details</u>

#### **Key Points:**

- J & K residency limit 15 years of residency or 7 years study
- J & K: Capital Srinagar | 1st Lt Governor GC Murmu

#### 12. Books and Authors

Author & screenwriter Satyarth Nayak authored his 1st non-fiction booktitled as 'Sridevi: The Eternal Screen Goddess' which is about the late actress Sridevi. It is published by Penguin eBury Press. <u>Click here</u> for more details

#### **Key Points:**

• "Sridevi: The Eternal Screen Goddess" Book - Satyarth Nayak



The Nagaland government released a new version of self-declaration Nagaland Covid-19 App. The government asked the health officials to ensure that the self-declaration Covid-19 Nagaland App is downloaded in any individual's mobile phone before putting him/her on home quarantine and completion of the registration process. <u>Click here for more details</u>

#### **Key Points:**

- Self Declaration Covid-19 App Nagaland
- CM Neiphiu Rio
- Governor Ravindra Narayana Ravi
- Capital Kohima

#### 14. National and States Affairs

Amaravati Authorities in an Andhra Pradesh town are providing mobile hand-wash facility for slum dwellers to help protect themselves from Coronavirus. Officials in Nandyal town in Kurnool district have arranged mobile hand-wash facility in slums to ensure that people living there too have easy access to preventive measures. <u>Click here for more details</u>

#### **Key Points:**

- "Mobile Hand-wash facilities" Andhra Pradesh
- Andhra Pradesh: Capital Amravati
- CM YS Jaganmohan Reddy
- Governor Biswabhusan Harichandan

#### 15. Banking & economic affairs

The World Intellectual Property Organization is one of the 15 specialized agencies of the United Nations.

#### **Key Points:**

- WIPO HQ Geneva, Switzerland
- Director-General Francis Gurry

#### **16. National and States Affairs**

The Jharkhand Government has launched a mobile app PRAGYAAM to issue e-passes to everyone associated with delivery of essential services during the national lockdown to combat COVID-19. The android platform based app can be downloaded from Google Playstore and has been designed locally. <u>Click here for more details</u>

- PRAGYAAM Covid-19 App Jharkhand
- CM Hemant Soren
- Governor Draupadi Murmu
- Capital Ranchi



#### 17. Science and Technology

The Defence Research and Development Organisation (DRDO) has designed a casualty evacuation bag to transport or isolate persons infected with COVID-19. The bag is water and air-proof and treated to deal with biological agents. DRDO will be procuring an initial lot of 500 such bags. <u>Click here for more details</u>

#### **Key Points:**

- A casualty evacuation bag by DRDO
- DRDO: HQs New Delhi, Chairman G. Satheesh Reddy

#### 18. Banking & Economic Affairs

The country's economic growth is likely to fall sharply to 2.6 per cent in 2020-21 due to lockdown amid the coronavirus pandemic, a research report by SBI Research's Ecowrap. <u>Click here for more details</u>

#### **Key Points:**

• SBI Research's Ecowrap – 2.6% GDP

#### 19. Persons in News

Union Minister for Commerce and Industry, Piyush Goyal, on Saturday participated in the G20 ministerial meeting on Trade and Digital Economy, held in the Japanese city of Tsukuba. The meeting focused on the ways to promote trade and cooperation among the G20 countries in order to harness the potential of the digital economy. <u>Click here for more details</u>

#### **Key Points:**

- Virtual G20 Meeting attended by Piyush Goyal
- Piyush Goyal Ministry of Railways, Ministry of Commerce & Industry | Constituency Maharashtra

#### 20. Mergers & acquisitions

BharatPe and ICICI Lombard have joined forces to launch the 'COVID-19 Protection Insurance Cover' for shopkeepers across India amid the coronavirus outbreak in the country. According to BharatPe, the new insurance policy will help shopkeepers get 100% of their hospitalisation expenses in the event of contracting COVID-19. <u>Click here for more details</u>

- BharatPe ICICI Lombard General Insurance
- 'COVID-19 Protection Insurance Cover' for Shopkeepers



#### 21. Books and Authors

Shokoofeh Azar's The Enlightenment of The Greengage Tree was originally published in 2017 by Read How You Want.com, Limited & has been reprinted by Europa Editions in January 2020. <u>Click here for more details</u>

#### **Key Points:**

• 'The Enlightenment of The Greengage Tree' Book - Shokoofeh Azar

#### 22. Appointments & Resignations

NEC Corporation and NEC Technologies India announced the appointment of Mr. Aalok Kumar as the new President and Chief Executive Officer (CEO) of NEC Technologies India. With this appointment, Mr. Takayuki Inaba, former Chairman & Managing Director, has been appointed as Executive Chairman of NEC Technologies India. <u>Click here for more details</u>

#### **Key Points:**

- NEC Technologies India: India Head office New Delhi | Main HQs Tokyo, Japan
- President & CEO Alok Kumar | Executive Chairman Mr. Takayuki Inaba

#### 23. National and States Affairs

Tata Institute of Fundamental Research (TIFR) come out with a package of engaging and illuminating communication materials. Researchers have created a set of multi-lingual resources (youtube videos) in explaining why social distancing helps tackle viral outbreaks like COVID-19. <u>Click here for more details</u>

#### **Key Points:**

- Tata Institute of Fundamental Research (TIFR) A package of engaging and illuminating communication materials related to COVID-19
- HQs Mumbai, Maharashtra

#### 24. National and States Affairs

Union Ministry of Road Transport and Highways has advised NIC to faciltate the States /UTs in limited registration of BS-IV vehicles all over India except Delhi/NCR in compliance with Supreme Court directions contained in its order dated 27.3.2020. <u>Click here for more details</u>

- Registration of BS-IV vehicles advised by Ministry of Road Transport and Highways
- Nitin Gadkari Ministry of Road Transport and Highway, Ministry of Micro Small & Medium Enterprises
- Constituency Nagpur, Maharashtra
- Supreme Court Chief of Justice Sharad Arvind Bobde (47th)



#### 25. International affairs

Tech giant Facebook launched a COVID-19 chatbot on its messaging platform, Facebook Messenger Chatbot in partnership with the Union Health Ministry and MyGov in India to raise awareness around the pandemic. The Corona Helpdesk Chatbot on Messenger is meant to provide accurate and reliable information and debunk fake news related to the global pandemic. <u>Click here for more details</u>

#### **Key Points:**

- Facebook A COVID-19 chatbot on its messaging platform
- Facebook CEO Mark Zuckerberg

#### 26. National and States Affairs

The Department of Telecommunications (DoT) has shared a Standard Operating Procedure (SOP) with all telecom service providers regarding the application called COVID-19 Quarantine Alert System (CQAS). Geofencing is a location-based service in which an app or other software uses GPS, RFID, Wi-Fi or cellular data to trigger a pre-programmed action when a mobile device or RFID tag enters or exits a virtual boundary set up around a geographical location, known as a geofence. <u>Click here for more details</u>

#### **Key Points:**

• Geo-fencing App - for Quarantine Violators

#### 27. Banking & economic affairs

The Reserve Bank of India (RBI) on Monday hiked the limit for foreign portfolio investors' (FPI) investment in corporate bonds to 15 per cent of outstanding stock for FY2020-21. The central bank added that it will notify the revised limits for FPI investment in Central Government securities (G-secs) and State Development Loans (SDLs) for FY 2020-21, separately. <u>Click here for more details</u>

#### **Key Points:**

- FPI 15%
- RBI: HQs Mumbai | Governor Shaktikanta Das(25th)

#### 28. Mergers & acquisitions

HDFC Trustee Company, a wholly owned subsidiary of HDFC, has bought 3.4 crore shares or 5.45% stake in low fare airline SpiceJet. HDFC Trustee Company Limited is the trustee to HDFC Mutual Fund, the country's largest. The shares were bought from the open market. <u>Click here for more details</u>

#### **Key Points:**

• SpiceJet - HDFC Trustee Company - 5.45% stake



The government has officially launched the app with the name of Aarogya Setu which translates from Sanskrit to 'A bridge of health.' The core function of the app remains the same as the beta version: using your phone's location data and Bluetooth to assess if you've been near a person who was infected by COVID-19, by looking through a database of known cases. <u>Click here for more details</u>

#### **Key Points:**

- AarogyaSetu Covid19 Tracking App By Central Government
- Ministry of Electronics and Information Technology Ravi Shankar Prasad

#### **30. International Affairs**

One of the ethnic Indian newspapers which was being published in the United States for the last 50 years named 'India Abroad' stopped its printed edition recently, amidst the coronavirus outbreak. It was founded by Indian-American publisher Gopal Raju in the year 1970.

#### **Key Points:**

- Indian Newspaper printed edition ceased India Abroad
- Founded by Gopal Raju in 1970

#### 31. Science and Technology

With the number of COVID-19 cases rising in the country, the Indian Institute of Technology (IIT) in Kanpur is developing portable ventilators which will be significantly cheaper than the ones available in the market. Professors at IIT Kanpur claim that while invasive ventilators are available at around Rs 4 lakh per unit in the market, this ventilator will be made at a cost of Rs 70000 per unit as all the components have been sourced from India only. <u>Click here for more details</u>

#### **Key Points:**

• IIT Kanpur - a Cheaper Portable ventilators

#### 32. National and States Affairs

The Government of India has launched a coronavirus risk-tracking app called 'Corona Kavach.' Jointly developed by the Union Ministry of Electronics and Information Technology(MeitY) and the Union Ministry of Health and Family Welfare, the app uses a person's location to assess whether they are in the high risk geographical zone or not. <u>Click here for details</u>

#### **Key Points:**

- Corona Kavach Coronavirus risk-tracking App by Gol
- Surinderjeet Singh Ahluwalia Ministry of Electronics and Information Technology(MeitY)

• Dr. Harsh Vardhan - Ministry of Health and Family Welfare, Ministry of Science & Tec., Ministry Earth Science



#### **33. Important Days and Dates**

World Autism Awareness Day is observed by the Member States of the United Nations on April 2 to raise public awareness of autism. Several organisations across the world contribute to the diagnosis and treatment of people with Autism Spectrum Disorder (ASD). The theme for World Autism Awareness Day this year is "The Transition to Adulthood". <u>Click here for more details</u>

#### **Key Points:**

- World Autism Awareness Day 2nd April
- Theme The Transition to Adulthood

#### 34. Obituaries

Former Hazoori Raagi of the Golden Temple and Padma Shri awardee, Bhai Nirmal Singh Khalsa, died at a Amritsar hospital. He tested positive for coronavirus and died of a cardiac arrest. According to an IANS report, he was hospitalised on March 31 with complications of breathlessness and dizziness. Nirmal Singh was honoured with Padma Shri in 2009. <u>Click here for more details</u>

#### **Key Points:**

• Bhai Nirmal Singh - Spiritual Singer (Padma Shree)

#### 35. Amount & Agreements

The Asian Development Bank (ADB) has signed an agreement to lend up to \$60 million in Indian rupee equivalent to Aavas Financiers (Aavas), a housing finance company in India, to improve access to housing finance for lower-income borrowers in the country, particularly women. <u>Click here for more details</u>

#### **Key Points:**

- ADB Avas Financiers \$60 million Aavas Financiers HQs : Jaipur
- ADB: HQs Mandaluyong, Philippines | President Masatsugu Asakawa

#### 36. Amount & agreements

Delhi CM Arvind Kejriwal announced today that families of healthcare personnel will get Rs 1 crore in case they die while dealing with coronavirus cases. "Your contribution is no less than a soldier's...if any healthcare personnal, including government or private doctor, nurse and sanitation workers, die while serving coronavirus patients, the government will give Rs one crore for their families," he said. <u>Click here for more details</u>

- Delhi 1 cr to caretakers of covid19 patients
- Delhi: CM Arvind Kejriwal | Governor Anil Baijal



Jharkhand Govt has launched the Pragyaam app to issue e-passes to those working in essential services. Jharkhand CM, Hemant Soren launched this app on March 30, 2020. The District Transport Officers will be responsible to issue e-passes to the vehicles carrying the essentials. <u>Click here for more details</u>

#### **Key Points:**

- PRAGYAAM App Jharkhand
- Capital Ranchi | CM Hemant Soren | Governor Draupadi Murmu

#### 38. Amount & agreements

An insurance cover of Rs 10 lakh will be extended to those who have been aiding the government in the fight against COVID-19, including healthcare professionals, sanitation workers and police personnel in West Bengal. Earlier it was Rs. 5 lakh. <u>Click here for more details</u>

#### **Key Points:**

- West Bengal Insurance coverage of Caregivers Rs 10 lakh from 5 lakh earlier
- West Bengal: Capital Kolkata | CM Mamta Banerjee | Governor Jagdeep Dhankar

#### 39. Miscellaneous (ca)

The COP26 UN climate change conference set to take place in Glasgow in November has been postponed due to COVID-19. This decision has been taken by the COP Bureau of the UNFCCC (United Nations Framework Convention on Climate Change), with the UK and its Italian partners. Dates for a rescheduled conference in 2021, hosted in Glasgow by the UK in partnership with Italy, will be set out in due course following further discussion with parties. <u>Click here for more details</u>

#### **Key Points:**

### The Question Bank

- CoP26 postponed to 2021 Old venue: Glasgow, Scotland, UK
- United Nations Framework Convention on Climate Change (UNFCCC) HQ Bonn, Germany
- UNFCCC Executive Secretary Patricia Espinosa
- New delhi, india

#### 40. Schemes & initiatives

In pursuance of the Government of India's efforts to provide relief to law abiding companies and Limited Liability Partnerships (LLPs) in the wake of COVID 19, the Ministry of Corporate Affairs (MCA), has introduced the "Companies Fresh Start Scheme, 2020" and revised the "LLP Settlement Scheme, 2020" which is already in vogue to provide a first of its kind opportunity to both companies and LLPs to make good any filing related defaults, irrespective of duration of default, and make a fresh start as a fully compliant entity. <u>Click here for more details</u>

- "Companies Fresh Start Scheme" Ministry of Corporate Affairs
- Nirmala Sitharaman Ministry of Finance, Ministry of Corporate Affairs | Constituency Karnataka





The Andhra Pradesh government has come forward to purchase the portable Multi-feed Oxygen Manifold (MOM), a novel contraption developed by naval personnel in Visakhapatnam that would help meet any emergency requirement of oxygen supply to coronavirus patients. <u>Click here for more details</u>

#### **Key Points:**

- 'Portable Multi-feed Oxygen Manifold' (MOM) by Andhra Pradesh
- Andhra Pradesh: Capital Amravati
- CM YS Jaganmohan Reddy | Governor Biswabhusan Harichandan

#### 42. National and States Affairs

The locomotive factory, located in Asansol, West Bengal, surpassed its own record of manufacturing a number of 402 with a new number of 431 locomotives in the financial year 2018-19, which has been recognized by Limca Book of Records as World Record. <u>Click here for more details</u>

#### **Key Points:**

- Chittaranjan locomotive works Limca Book of records with 431 locomotives | HQs: Asansol
- Chairman of Indian Railways Vinod Kumar Yadav | HQs New Delhi
- Union Minister of Railways Piyush Goyal

#### 43. International affairs

The Chinese government has recommended using Tan Re Qing, an injection containing bear bile, to treat severe and critical COVID-19 cases. It is one of a number of recommended coronavirus treatments—both traditional and Western. <u>Click here for more details</u>

#### **Key Points:**

- Medicine "Tan Re Qing" made of bile of Bear By China
- China Beijing Renminbi(Yuan)

#### 44. Important Days and Dates

International Transgender Day of Visibility is an annual event occurring on March 31 dedicated to celebrating transgender people and raising awareness of discrimination faced by transgender people worldwide, as well as a celebration of their contributions to society. <u>Click here for more details</u>

#### **Key Points:**

• International Transgender Day of Visibility – 31st March



#### 45. Banking & economic affairs

At Fitch Solutions, we are revising our forecast for India's FY2020/21 (AprilMarch) central government fiscal deficit to widen to 6.2 per cent of GDP, from 3.8 per cent of GDP previously (estimated by Fitch Solutions), which reflects our view that the government will miss its initial target of 3.5 per cent by a wider margin," the agency said. <u>Click here for more details</u>

#### **Key Points:**

- India's fiscal deficit as per Fitch Solutions 6.2%
- Fitch Solutions HQs New York, United States
- President Brian Filanowski

#### 46. Obituaries

Folk singer and actor Paravai Muniyamma passed away yesterday 9 March 29 due to kidney-related ailments. Muniyamma became famous with the folk peppy number Singam Pola in Chiyaan Vikram's Dhool. Muniyamma has sung several folk songs, film tracks, and acted in more than 80 Tamil films. Her last film in Tamil was Sivakarthikeyan's Maan Karate. <u>Click here for more details</u>

#### **Key Points:**

• Paravai Muniyamma - A Tamil Actress

#### 47. Sports and Games

The Wimbledon Championships have been canceled due to the coronavirus pandemic, the All England Club announced. It is the first time Wimbledon has been canceled since World War II in 1945. It is also the first time since the tournament began in 1877 that the event will not be played during peacetime. Wimbledon had been scheduled to run from June 29 to July 12. Next year's event will be held from June 28 to July 11. <u>Click here for more details</u>

#### **Key Points:**

- The Wimbledon Championships cancelled Tennis related
- Edition 134th
- Since 1877
- Date changes Old: June 29 to July 12, 2020 | New: June 28 to July 11, 2021

#### 48. Obituaries

World-renowned virologist Gita Ramjee has become the first Indian-origin South African to have died after contracting the novel coronavirus that has killed five people in the country. Ramjee, a stellar vaccine scientist and an HIV prevention research leader, had returned from London but reportedly showed no symptoms of COVID-19. She was 64. <u>Click here for more details</u>

#### **Key Points:**

- Gita Ramjee Virologist (India origin South African)
- South Africa: Capital Cape Town | Currency South African Rand



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SBI | RBI | IBPS | RRB | SSC | NIACL | EPFO | UGC NET | LIC | Railways | CLAT | RJS

#### 49. Amount & Agreements

SBI on Monday said Australia's IAG has sold its entire 26 per cent stake in the lender's general insurance joint venture SBI General Insurance Co Ltd for USD 310 million (about Rs 2,325 crore). The stake has been sold to Premji Invest and Warburg Pincus group. <u>Click here for more details</u>

#### **Key Points:**

- IAG SBI General Insurance \$310 million
- SBI Bank: HQs Mumbai | Chairman Rajnish Kumar

#### 50. Obituaries

Tony Lewis, one of the men behind the Duckworth-Lewis-Stern method used in weather-affected limited overs cricket matches, has died aged 78. <u>Click here for more details</u>

#### **Key Points:**

- Tony Lewis Cricket (DLS method)
- From UK
- UK Capital London | Currency Pound Sterling

#### **51. National and States Affairs**

The State government launched a mobile application for people to track the movement history of patients, who tested positive, before their detection so that they can take precautions. The app will give the date and time of visit to spots by the patients. The mobile app "Corona Watch" can be downloaded from Google Playstore. The app also has a list of government designated first response hospitals for COVID-19 where citizen with symptoms can go. <u>Click here for more details</u>

#### **Key Points:**

- 'Corona Watch' app launched by Karnataka
- Karnataka Capital Bangalore
- CM Bookanakere Siddalingappa Yediyurappa | Governor Vajubhai Vala

#### 52. Persons in News

Union Minister for Finance & Corporate Affairs, Smt. Nirmala Sitharaman participated in the virtual session of the 2nd G20 Finance Ministers and Central Bank Governors (FMCBG) meeting under the Saudi Arabian Presidency today, to discuss the global economic outlook amid evolving COVID-19 pandemic crisis. <u>Click here for more details</u>

#### **Key Points:**

- G20 Finance Ministers and Central Bank Governors Virtual Meeting
- Edition 2nd
- Presidency Saudi Arab Chaiman of G20: Salman bin Abdulaziz Al Saud
- Participated by Nirmala Sitharaman (Financial Minister of India)
- Saudi Arab Riyadh Saudi Riyal



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#### 53. Sports and Games

The Tokyo Olympics will open next year in the same time slot scheduled for this year's games. Tokyo organizers said Monday the opening ceremony will take place on July 23, 2021 - almost exactly one year after the games were due to start this year. <u>Click here for more details</u>

#### **Key Points:**

- IOC HQ Lausanne, Switzerland
- Japan Capital Tokyo; Currency Yen
- PM Shinzo Abe

#### 54. Obituaries

Professor Arjun Dev, the legendary educationist and historian passed away at the age of 81 in Noida, Uttar Pradesh (UP). He was born on November 12, 1938 in Leiah, West Punjab (now in Pakistan). <u>Click here for more details</u>

#### **Key Points:**

• Arjun Dev - Historian

#### 55. Mergers & Acquisitions

Fair trade regulator CCI said it has approved formation of joint venture between Adani Green Energy Ltd and Total S.A. As per a combination notice filed with the regulator. Total S.A. is the parent entity of the Total Group. Adani Green Energy and the direct and indirect subsidiaries of the firm are active in the business of power generation through solar energy in India. <u>Click here for more details</u>

#### **Key Points:**

- Merger: Adani green energy Ltd (Gujarat, India) Total SA Petroleum refining company (Paris, France)
- CCI HQs New Delhi | Chairman Ashok Kumar Gupta

#### 56. Important Days and Dates

As the country is under lock-down due to COVID-19, the Ministry of Road Transport and Highway has extended the validity of several documents such as driving license, permits and registration documents/papers of vehicles that got expired on or after February 1, 2020. Such documents will now be valid till June 30, 2020 <u>Click here for more details</u>

#### **Key Points:**

- The validity of expired driving licenses June 30, 2020
- Nitin Gadkari Ministry of Road Transport and Highway, Ministry of Micro Small & Medium Enterprises
- Constituency Nagpur, Maharashtra



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Any contribution made to the PM CARES Fund before March 31 would qualify for 80G exemption under the Income Tax Act, which allows donations made to specified relief funds and charitable institutions as a deduction from gross total income before arriving at taxable income. <u>Click here for more details</u>

#### **Key Points:**

• The Donations for PM-CARES fund granted with 100% exemption - Under IT Act, 1961 Section 80G

#### 58. Banking & Economic Affairs

The Union Commerce and Industry Ministry today announced changes in the Foreign Trade Policy (FTP) of Government of India. The present Policy which came into force on 1st April, 2015, is for 5 years and has validity upto 31st March, 2020. In view of the unprecedented current situation arising out of the pandemic Novel COVID-19, the Govt. has decided extension of the e sting Foreign Trade Policy by another one year i.e. up to 31st March, 2021. <u>Click here for more details</u>

#### **Key Points:**

- The Directorate General of Foreign Trade (DGFT) under Ministry of Commerce and Industry
- Extension of 1 year in Foreign Trade Policy
- DGFT HQs New Delhi | Director General Amit Yadav

#### 59. Banking & Economic Affairs

Bharat Vandana Park is located in New Delhi. This space will consist of a recreational area, a conservatory, a fun park, an eco-trail, an adventure park and a lake view restaurant. The DDA intends to complete the project by March 2022.

#### **Key Points:**

• Bharat Vandana Park – New Delhi - to be complete by 2022

#### **60.** National and States Affairs

Government is regulating 24 class of medical devices which have been notified/regulated as drugs under Drugs & Cosmetics Act, 1940 and Drugs & Cosmetics Rules, 1945. Of the above, 4 medical devices viz. (i) Cardiac Stents (ii) Drug Eluting Stents (iii) Condoms and (iv) Intra Uterine Device (Cu-T) are scheduled medical devices for which ceiling prices have been fixed. <u>Click here for more details</u>

- Classes of Medical Devices 24
- Under Drugs & Cosmetics Act, 1940 and Drugs & Cosmetics Rules, 1945



#### 61. Obituaries

Prime Minister Narendra Modi condoled the death of Air Vice Marshal (retd) Chandan Singh Rathore, describing him as a valorous air warrior. Rathore, 95, died at his Jodhpur residence on Sunday morning. He is survived by his wife, a son and a daughter. He had distinguished himself as a young air warrior during the Sino-India 1962 war and the 1971 Indo-Pak war. <u>Click here for more details</u>

#### **Key Points:**

• Chandan Singh Rathore - Air Vice Marshall - Maha Vir Chakra Participated in: Sino-India 1962 war and the 1971 Indo-Pak war

• IAF Chief - ir Marshal Rakesh Kumar Singh Bhadauria

#### **62.** National and States Affairs

In the wake of lockdown due to ongoing Covid-19 pandemic, the Government has extended the benefit of 2% Interest Subvention (IS) to Banks and 3% Prompt Repayment Incentive (PRI) to all farmers upto 31st May, 2020 for all crop loans upto Rs.3 lakh given by banks which have become due or are becoming due between 1st March, 2020 and 31st May, 2020. <u>Click here for more details</u>

#### **Key Points:**

- Crop Loan Interest benefit up to 3 lakh
- Till May 31, 2020

#### 63. Banking & Economic Affairs

ICICI Bank announced the launch of WhatsApp banking services to help its customers fulfill an array of banking requirements from homes during the lockdown. ICICI WhatsApp banking service enables customers to check their savings account balance, last three transactions, credit card limit, accessing details of pre-approved instant loan offers and blocking/unblocking credit and debit cards. Besides this, the customers can also get details about three nearest ICICI Bank ATMs. <u>Click here for more details</u>

#### **Key Points:**

- ICICI Bank Whatsapp banking
- ICCI Bank: HQs Mumbai | MD & CEO Sandeep Bakhshi

#### 64. Ranks, Reports & Surveys

The growth in eight-core industries' (infrastructure output) in February, 2020 grew at the fastest pace in the last 10 months. It expanded by 5.5% YoY in February compared to 1.4% YoY in the previous month. The acceleration in eight core output which comprises 40.3% of the weights in the index of industrial production basket was aided by an increase in output of five industries ie, coal, cement, electricity, petroleum refinery products and fertilizers. <u>Click here for more details</u>

#### **Key Points:**

- "Index of Eight Core Industries" released by Ministry of Commerce & Industry
- Increase in Growth 5.5%
- Piyush Goyal Ministry of Commerce & Industry, Ministry of Railways
- Constituency Maharastra



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SBI | RBI | IBPS | RRB | SSC | NIACL | EPFO | UGC NET | LIC | Railways | CLAT | RJS

#### 65. Obituaries

Emmy winner Adam Schlesinger, best known as the co-founder of the 2000s pop-rock band Fountains of Wayne, has succumbed to coronavirus complications. He was 52. He is also known for co-writing the band's 2003 hit "Stacy's Mom". <u>Click here for more details</u>

#### **Key Points:**

- Adam Schlesinger Musician & Emmy award-winner
- His Rock Band Fountains of Wayne

#### **66. International Affairs**

The global economy could shrink by up to 1 per cent in 2020 due to the coronavirus pandemic, a reversal from the previous forecast of 2.5 per cent growth, the UN has said, warning that it may contract even further if restrictions on the economic activities are extended without adequate fiscal responses. <u>Click here for more details</u>

#### **Key Points:**

- UNDESA Forecast for Global Economy shrink by 1%
- UNDESA HQs New York, United States

#### 67. Obituaries

Spanish Princess Maria Teresa of Bourbon-Parma has become the first royal to pass away due to Covid-19 complications. According to Fox News, the 86-year-old was a cousin of Spain's King Felipe VI. Princess Teresa's death comes weeks after King Felipe VI of Spain tested negative for the virus. According to People magazine, Born on July 28, 1933, Princess Maria Teresa studied in France and became a professor at Paris' Sorbonne as well as a professor of Sociology at Madrid's Complutense University. <u>Click here for more details</u>

#### **Key Points:**

- Princess Maria Teresa died due to Covid19 Spain
- Spain Madrid Euro

#### 68. Books and Authors

The Death of Jesus is the final book in the bizarre allegorical trilogy that Nobel laureate and two-time Booker-winner JM Coetzee has been working on for most of the past decade. The stories tell of a precocious orphan boy, David, who is taken into the care of a fellow refugee, Simón, and, eventually, a woman, Inés. <u>Click here for more details</u>

#### **Key Points:**

• The book 'The Death of Jesus' - J M Coetzee



A 'Modi Kitchen' with a capacity to serve 500 meals every day has started functioning in Kovai, Coimbatore, Tamil Nadu. The kitchen, based near Cross Cut road, one of the main shopping areas of the city, has made arrangements to deliver food parcels within a radius of 10 kms too. <u>Click here for more details</u>

#### **Key Points:**

- A 'Modi Kitchen' Kovai, Coimbatore, Tamil Nadu
- Capacity 500 meals/day

#### 70. Persons in News

Union Minister of State (Independent Charge) Development of North Eastern Region (DoNER), MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh disclosed here today that over 25,000 COVID 19 related Portal Grievances have been redressed in the last 20 days, beginning from the 1st of April. <u>Click here for more details</u>

#### **Key Points:**

• Jitendra Singh – MoS of DoNER, MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space

#### 71. Banking & Economic Affairs

The Reserve Bank on Tuesday asked the private sector and foreign banks to intimate it six months in advance in cases of re-appointment of managing director and chief executives as against the present practice of four months. <u>Click here for more details</u>

#### **Key Points:**

• Re-appointment cases of MD & CEOs - 6 months (from 4 months)

#### 72. International Affairs

The world economy will go into recession this year with a predicted loss of trillions of dollars of global income due to the coronavirus pandemic, spelling serious trouble for developing countries with the likely exception of India and China, according to a latest UN trade report. <u>Click here for more details</u>

- Exception countries in Recession China & India
- China Beijing Renminbi(Yuan)
- HQs of UNCTAD Geneva, Switzerland



#### **Key Points:**

- Navaratnalu- Pedalandarikilllu (Houses for All Poor) programme by Andhra Pradesh
- 25 lakh house sites to the poor
- Andhra Pradesh: Capital Amravati (LC), Visakhapatnam (EC) & Kurnool (JC)
- CM YS Jaganmohan Reddy | Governor Biswabhusan Harichandan

#### 74. Appointments & Resignations

Sundaram Finance has announced the appointment of D Lakshminarayanan as the Managing Director of its wholly owned subsidiary, Sundaram Home Finance, effective April 1, 2020. In May 2019, Sundaram Home had inducted Lakshminarayanan, from within the Sundaram Finance group, as Executive Director. In October, he was appointed as a Whole-time Director on the board of Sundaram Home Finance. <u>Click here for more details</u>

#### **Key Points:**

- D Lakshminarayanan MD of Sundaram Home Finance Founded: 1954
- HQs Chennai, Tamil Nadu
- M.D T. T. Srinivasaraghavan | Chairman S. Viji

#### 75. International Affairs

Tata Power Company's joint venture with Norway's Clean Energy Invest (CEI), and International Financial Corporation (IFC) has started commercial operation of a 178 megawatt hydropower project in Georgia. After the 178 mw-Shuakhevi Hydro Power Project, the JV will commission 9 mw units, namely Skhalta Hydro Power project. <u>Click here for more details</u>

#### **Key Points:**

- 178 megawatt Hyderopower Project
- By Tata Power Company's JV with Norway's Clean Energy Invest (CEI) & International Financial Corporation (IFC)
- In Georgia (Georgia Tbilisi Lari)

#### 76. National and States Affairs

Himachal Pradesh government launched Active Case Finding Campaign for COVID 19 patients. Under this campaign, health workers would provide information regarding symptoms of Covid-19 to the people at their doorsteps. <u>Click here for more details</u>

- The Active Case Finding Campaign Himachal Pradesh
- Himchal Pradesh: Capital Shimla & Dharamshala | CM Jai Ram Thakur | Governor Bandaru Dattatreya



#### 77. Obituaries

Pakistani squash legend Azam Khan has died of coronavirus in London. Azam, who won the British Open title successively between 1959 and 1961, had tested positive for COVID-19. He was 95. <u>Click here for more details</u>

#### **Key Points:**

• Azam Khan - Squash - Pakistan

#### **78. International Affairs**

The Trump administration has decided to renew four restrictions on Iran's nuclear program for the next 60 days making it harder for Tehran to develop further nuclear weapons. These restrictions are based on Iran's continued nuclear program which "is unacceptable." <u>Click here for more details</u>

#### **Key Points:**

- The USA renewed restrictions on Iran | for 60 days
- USA Washington DC US Dollar
- Iran Tehran Rial

#### **79. National and States Affairs**

Northern Railway has converted 16 passenger coaches into isolation wards as part of its efforts to fight against COVID-19. One rake of 10 coaches will be converted into isolation facility within one week. The division said, all the railway workshops have been geared up to strengthen healthcare and manufacturing 700 liters sanitizer per day. <u>Click here for more details</u>

Key Points:

Northern Railway Zone - 16 passenger coaches into Isolation wards

• HQs of Northern Railway Zone - Delhi

#### **80. Arts and Cultural Affairs**

The Indian Council for Cultural Relations (ICCR) with its focus on building cultural links with countries around the world and connecting people to people through Cultural and Educational exchanges, calls on Indians and citizens of the world to express these emotions – through Art in the Time of CORONA: United against Corona- Express through Art. <u>Click here for more details</u>

#### **Key Points:**

President of ICCR: Vinay Sahasrabuddhe

- Indian Council for Cultural Relations(ICCR) "United Against Corona- Express through Art" Competition
- ICCR HQs New Delhi
- ICCR works under Ministry of External Affairs



#### 81. Important Days and Dates

Utkal Diwas, meaning Odisha day, is observed on 1 April in Odisha every year. The day marks the formation of the state in the year 1936. The day remembers the contributions and sacrifices made by the people of Odisha. <u>Click here for more details</u>

#### **Key Points:**

- 1st April Utkal Diwas (Odisha Diwas)
- Odisha: Capital Bhubaneswar | CM Naveen Patnaik | Governor Ganeshi Lal

#### 82. Ranks, Reports & Surveys

In a bad case scenario, East Asia and the Pacific could see up to 11 million people driven into poverty, with low wage and informal sector workers the most vulnerable, the World Bank warns in a report on the economic impact of the Covid-19 pandemic. <u>Click here for more details</u>

#### **Key Points:**

- Report Title : "East Asia and Pacific in the Time of COVID-19"
- The poverty to rise by 11 million
- The report released by World Bank
- World Bank HQs Washington D.C., United States
- World Bank President David Malpass

#### 83. Amount & Agreements

With two-thirds of the world's population living in developing countries (excluding China) facing unprecedented economic damage from the COVID-19 crisis, the UN is calling for a US\$2.5 trillion package for these countries to turn expressions of international solidarity into meaningful global action. <u>Click here for more details</u>

#### **Key Points:**

- UNCTAD's rescue package \$ 2.5 trillion for developing countries
- UNCTAD HQs Geneva, Switzerland
- UNCTAD Secretary-General Mukhisa Kituyi

#### 84. National and States Affairs

National Book Trust, India, the national body for book publishing and book promotion under the Ministry of Human Resource Development, Government of India, is launching a publishing series titled 'Corona Studies Series' to document and to provide relevant reading materials for all age-groups for the post-Corona readership needs. <u>Click here for more details</u>

#### **Key Points:**

- Corona Studies Series by National Book Trust with Ministry of HRD
- National Book Trust: HQs New Delhi | Chairman Govind Prasad Sharma
- Ministry of Human Resource Development Ramesh Pokhriyal 'Nishank'
- Constituency Haridwar, Uttarakhand



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#### 85. Obituaries

Philip W. Anderson, an American physicist whose explorations of electronic behavior in solid materials like glass, crystals and alloys led to a Nobel Prize and deepened science's understanding of magnetism, superconductivity and the structure of matter, died in Princeton, N.J. He was 96. <u>Click here for more details</u>

#### **Key Points:**

• Philip Warren Anderson - Nobel Laureate in Physics (America)

#### 86. Sports and Games

World Athletics Championship rescheduled for July 2022. The World Athletics Championships in Oregon have been rescheduled for July 15-24, 2022 after the postponement of the Tokyo Olympic Games to 2021 due to the coronavirus pandemic. <u>Click here for more details</u>

#### **Key Points:**

- World Athletics HQs Monaco
- President Sebastian Coe

#### 87. Mergers & Acquisitions

Hindustan Unilever Limited (HUL), India's largest fast-moving consumer goods company, today announced that it has successfully completed the merger of GlaxoSmithKline Consumer Healthcare Limited (GSKCH) with HUL. This merger was announced on 3rd December 2018 and was subject to obtaining necessary approvals, which have now been secured. This is one of the largest deals in the FMCG sector in recent times and will lead to significant value creation for all stakeholders. <u>Click here for more details</u>

#### **Key Points:**

• Hindustan Unilever Limited (HUL) - Glaxo SmithKline Consumer Healthcare Ltd(GSKCH) New Products Under HUL: Horlicks, Boost, and Maltova

- HUL HQs Mumbai, Maharashtra | CMD Sanjiv Mehta
- GSKCH HQs Gurgaon, Haryana

#### 88. Amount & Agreements

The World Bank has offered \$1 billion to the Indian government for a proposed India Covid-19 emergency response and health systems preparedness project. This four-year project aims to develop the preparedness of India's health care systems in the time of the pandemic. <u>Click here for more details</u>

#### **Key Points:**

• USD 1 billion - for the proposed 4-year COVID-19 emergency response & health systems preparedness project

- Amount Given by World Bank
- World Bank HQs Washington D.C., United States
- World Bank President David Malpass



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A mixture of three quasi-subspecies of SARS-CoV-2 is in circulation in India, the Indian Council of Medical Research (ICMR) said on 31st March 2020. These imported variants showed no differences from how they behaved in the place of origin. Scientists are yet to classify a SARS-Cov-2 variant as an Indian strain. <u>Click here for more details</u>

#### **Key Points:**

- A mixture of three quasi-subspecies of SARS-CoV-2(COVID-19) By ICMR (Indian Council of Medical Research) Secretary & Director General of ICMR: Balram Bhargava
- ICMR HQs New Delhi

#### 90. International Affairs

Some of the events planned by India and China to celebrate the 70th anniversary of the establishment of diplomatic ties was postponned due to the Coronavirus outbreak. <u>Click here for more details</u>

#### **Key Points:**

- India China 70th Anniversary postponed due to Covid19
- China: Capital Beijing | Currency Renminbi
- President Xi Jinping

#### 91. National and States Affairs

Digital payments company PhonePe has announced an insurance policy called Corona Care in collaboration with Bajaj Allianz General Insurance for people who have been infected and hospitalised for covid-19 treatment. Priced at ₹156, the policy will provide an insurance cover of ₹50,000 for people who are under 55 years of age and will be valid at any hospital that is offering treatment for covid-19. <u>Click here for more details</u>

#### **Key Points:**

- "Corona Care Insurance Cover" by PhonePE + Bajaj Allianz General Insurance
- PhonePE HQs Bangalore, Karnataka | MD & CEO Sameer Nigam
- Bajaj Allianz General Insurance HQs Pune, Maharashtra | MD & CEO Tapan Singhel

#### 92. Banking & Economic Affairs

The Department of Revenue has deferred the implementation of the uniform stamp duty on transfer of shares, debentures, futures, options, currency and other capital market instruments to 1 July 2020 from 1 April 2020. Earlier, in January 2020, the applicability of stamp duty was postponed from 9 January 2020 to 1 April 2020. <u>Click here for more details</u>

- Department of Revenue to postpone the implementation of the uniform stamp duty for 3 months
- Revenue Secretary Ajay Bhushan Pandey



The Ministry of Tourism, Government of India, with an aim to extend support to the foreign tourists who are stranded in India, has come up with a portal to disseminate information regarding the services that can be availed by foreign tourists who are stuck far away from their home land. The portal is titled 'Stranded in India.' <u>Click here for more details</u>

#### **Key Points:**

- Portal 'Stranded in India' Ministry of Tourism
- Prahlad Singh Patel Ministry of Tourism, Ministry of Culture

#### 94. National and States Affairs

The government sold its 74.49% stake in THDC India Ltd for Rs 7,500 crore, and its full stake in North Eastern Electric Power Corporation Ltd (NEEPCO) for Rs 4,000 crore to NTPC, department of investment and public asset management (DIPAM) said in a statement. <u>Click here for more details</u>

#### **Key Points:**

- Government's stake in THDC India Ltd and NEEPCO sold to NTPC
- NTPC HQs New Delhi

#### 95. National and States Affairs

Rakesh Kumar, Director General – EPCH informed that the dates of Spring edition of IHGF-Delhi Fair have been shifted from February to 15 – 19 April, 2020. Stating the reasons behind shifting of dates Kumar said that after conclusion of IHGF-Delhi Fair Spring 2019, the Council carried out a survey amongst exhibitors and buyers to consider shifting of the dates from February to April. <u>Click here for more details</u>

#### **Key Points:**

• Indian Handicrafts and Gifts Fair (IHGF)-Delhi Fair Spring - 49th Edition

#### 96. National and States Affairs

The Ministry of Information and Broadcasting set up a dedicated Twitter handle for sharing news and updates about the novel coronavirus. The account is named #IndiaFightsCorona and uses the handle @CovidnewsbyMIB. <u>Click here for more details</u>

- @CovidnewsbyMIB by Ministry of Information & Broadcasting
- Prakash Javadekar Ministry of Environment, Forest & Climate Change, Ministry of Info. & Broadcasting
- Constituency Maharashtra



#### 97. Banking & Economic Affairs

The Reserve Bank allowed Small Finance Banks (SFBs) to carry out simple financial activities without seeking a prior approval from it. This will be applicable to those SFBs who have completed three years of operations. To harmonise the instructions for existing SFBs - those to be licensed under Guidelines for ontap Licensing, it has been decided to exempt all existing SFBs from seeking prior approval of Reserve Bank for undertaking such non risk sharing simple financial service activities. <u>Click here for more details</u>

#### **Key Points:**

• RBI allowed – SFBs (who has complete 3 years of operations)

#### 98. Books and Authors

The Economist, civil servant & Deputy Chairman of the Indian Planning Commission, with the rank of Cabinet Minister, from July 2004 to May 2014 & Padma Vibhushan awardee(2011) Montek Singh Ahluwalia authored a book titled 'Backstage: The Story Behind India's High Growth Years' <u>Click here for more details</u>

#### **Key Points:**

• "Backstage: The Story Behind India's High Growth Years" Book - Montek Singh Ahluwalia

#### 99. Banking & Economic Affairs

Interest rate on public provident fund (PPF) scheme has been lowered to 7.1 per cent for the upcoming June quarter of financial year 2020-21. This is the lowest interest rate offered on the popular small savings scheme since 1977. Till the March quarter of FY20, PPF accounts used to attract 7.9 per cent interest. <u>Click here for more details</u>

#### **Key Points:**

• PPF interest rate for 1st quarter of FY21 – 7.1%

#### **100.** Banking & Economic Affairs

India Ratings and Research (Ind-Ra) has revised its FY21 gross domestic product (GDP) growth down to 3.6% from 5.5%. The key reasons are the spread of COVID-19 and the resultant nation-wide lockdown, crippling most economic and commercial activities. <u>Click here for more details</u>

#### **Key Points:**

• GDP by India Ratings - 3.6%

