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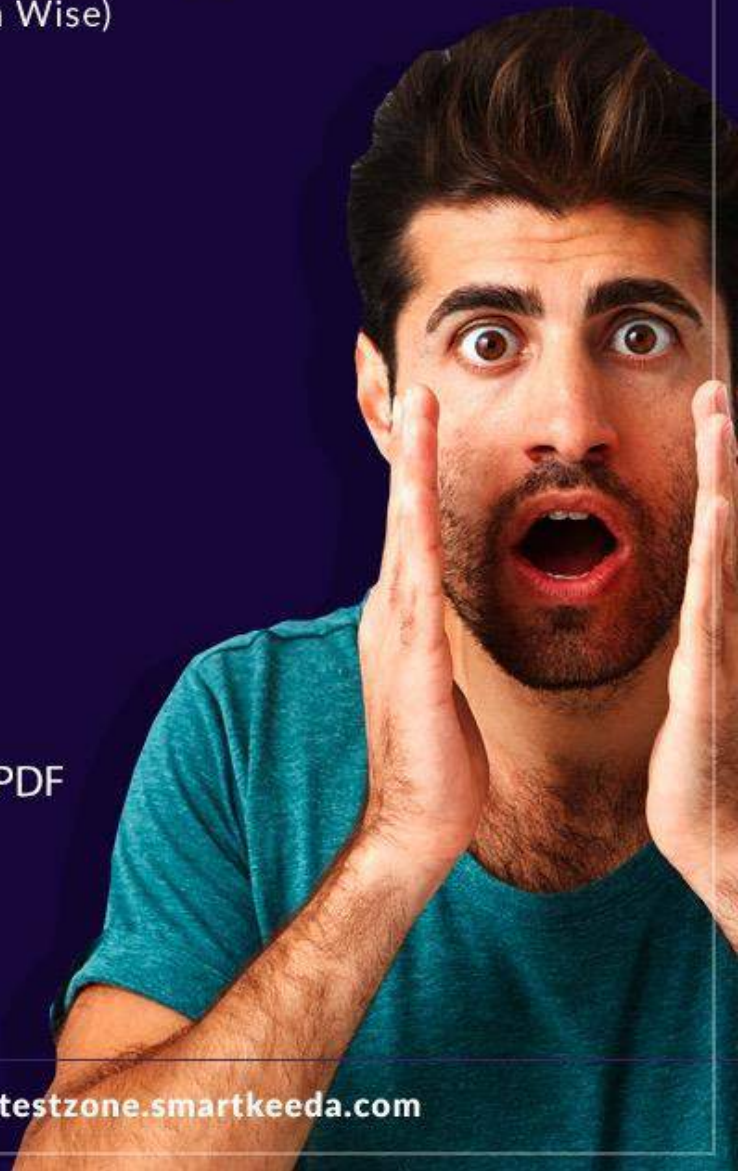
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[November - 2021]

1. On November 1, the Reserve Bank of India (RBI) has extended the validity of its Directions for Mumbai-based Kapol Co-operative Bank by 6 months up to April 30, 2022. [{Read more}](#)

Key Points:

- RBI – extended the validity of its Directions for Kapol Co-operative Bank – by 6 months (up to April 30, 2022)
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

2. On November 1, Axis Bank signed an MoU with the Indian Navy, offering a defence service salary package - “Power Salute”. Though this, the bank will offer numerous benefits to all ranks of the Indian Navy, veterans and cadets. The benefits include a personal accidental cover of up to ₹56 lakh to all navy personnel, veterans and cadets. [{Read more}](#)

Key Points:

- Axis Bank + Indian Navy = an MoU to offer Defence Services Salary Package under its “Power Salute” initiative
- Personal accidental cover to all Army personnel – up-to ₹56 lakh
- HQs of Axis Bank – Mumbai | MD & CEO – Amitabh Chaudhry | Tagline – “Badhti ka Naam Zindagi”
- HQs of Indian Navy – Delhi | Chief – Admiral Karambir Singh | VC – S. N. Ghormade | Founded in – 26th Jan, 1950

3. On November 2, Bank of Baroda has signed an MoU with NCDEX e Markets Ltd (NEML) to become a ‘clearing bank’ for handling financial transactions in the NeML market place and procurement/auction platform. [{Read more}](#)

Key Points:

- BoB + NEML = an MoU to become a ‘clearing bank’ for handling financial transactions in the NeML market place
- HQs of BOB – Vadodara, Gujarat | CEO – Sanjiv Chadha | Tagline – “India’s International Bank”
- HQs of NEML – Mumbai, Maharashtra | MD & CEO – Mrugank Paranjape

4. On November 2, ICICI Lombard General Insurance has partnered with Vega Helmets to offer personal accident insurance cover on every online purchase of Vega helmet. The personal accident insurance policy will provide individuals with the benefit of accidental death with sum insured of ₹1 lakh. [{Read more}](#)

Key Points:

- ICICI Lombard Gen. Ins. + Vega Helmets = partnership to offer personal accident insurance cover of ₹1 lakh
- HQs of ICICI Lombard – Mumbai, Maharashtra | MD & CEO – Bhargav Das Gupta

5. On November 2, State Bank of India (SBI) has launched a pre-approved two-wheeler loan scheme “SBI Easy Ride” through its digital banking platform ‘YONO’. Customers can apply for the Easy Ride loan for an amount up to ₹3 lakh at an interest rate of 10.5% per annum onwards for a maximum tenure of 4 years. The minimum loan amount has been fixed at ₹20,000. [{Read more}](#)

Key Points:

- SBI – launched a pre-approved two-wheeler loan scheme “SBI Easy Ride” through its YONO platform
- Loan amount: maximum – ₹3 lakh & minimum – ₹20,000 | Interest rate – 10.5% per annum | Tenure – 4 years
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman

6. On November 2, The government has announced a “Revamped Gold Monetisation Scheme (R-GMS)”. Minimum Deposit Quantity under R-GMS is reduced to 10 grams of raw Gold (bars, coins, jewellery, excluding stones & other metals). And there is no maximum limit set for Deposit Quantity under R-GMS. [{Read more}](#)

Key Points:

- Government announced a “Revamped Gold Monetisation Scheme (R-GMS)”
- Minimum Deposit Quantity under R-GMS – 10 grams | No maximum limit under R-GMS

7. On November 1, NITI Aayog and the World Bank are working together to facilitate a program for faster and easier financing of electric vehicles (EV). The two entities are setting up a \$300-million ‘First Loss Risk Sharing Instrument’, with State Bank of India (SBI) as its program manager. This facility would seek to garner around \$1.5 billion in financing for EVs. [{Read more}](#)

Key Points:

- NITI Aayog + World Bank = setting up a \$300-million ‘First Loss Risk Sharing Instrument’ | Program Manager – SBI
- HQs of NITI Aayog – New Delhi | CEO – Amitabh Kant | Chairperson – Narendra Modi | VC – Rajiv Kumar
- HQs of World Bank – Washington D.C., USA | Member Countries – 189
- President – David Malpass | MD & CFO – Anshula Kant

8. Bombay Stock Exchange (BSE) has collaborated with HDFC Bank to encourage and promote the listing of startups and small & medium enterprises (SMEs) across India. Through this pact, HDFC Bank and BSE will evaluate banking and lending solutions for startups. BSE became the first stock exchange to get approval from markets regulator SEBI and had launched its SME platform in March 2012. [{Read more}](#)

Key Points:

- BSE + HDFC Bank = an MoU to encourage & promote the listing of startups & SMEs across India
- HQs of HDFC Bank – Mumbai, MH | MD & CEO – Sashidhar Jagdishan | Tagline – “We understand your world”
- HQs of BSE – Mumbai, MH | Chairman – Justice Vikramajit Sen | MD & CEO – Shri Ashishkumar Chauhan
- BSE is Asia’s 1st Stock Exchange Company

9. The RBI revised its prompt corrective action (PCA) framework to exclude the profitability parameter from its list of triggers. Capital, asset quality and profitability were the key areas for monitoring in 2017’s framework. This time, Capital, asset quality and leverage will be key areas. The RBI has also revised the level of shortfall in total capital adequacy ratio that would push the lender to ‘risk threshold three’ category. [{Read more}](#)



Key Points:

- RBI revised its prompt corrective action (PCA) framework to exclude the profitability parameter from its list
- New parameters or Key areas for the revised PCA framework: Capital, Asset Quality & Leverage
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April 1935

10. On November 1, the Reserve Bank of India (RBI) has authorised Bandhan Bank as an 'Agency Bank' for undertaking government business. With this, Bandhan bank joins a few other scheduled private sector banks empanelled as agency banks of the RBI. As an agency bank of the RBI, Bandhan bank will handle transactions related to collection of state taxes and revenue receipts such as the GST and VAT; collection of stamp duty and pension payments on behalf of the central and state governments. [{Read more}](#)

Key Points:

- Bandhan Bank – authorised as an 'Agency Bank' by the RBI for undertaking government business
- Other banks empanelled as agency banks: South Indian Bank, Karnataka Bank & IndusInd Bank
- HQs of Bandhan Bank – Kolkata, WB | MD & CEO – Chandra Shekhar Ghosh | Tagline – "Aapka Bhala, Sabki Bhalai"

11. On November 8, Liberty General Insurance Ltd has partnered with PhonePe to offer motor insurance digitally and provide easy accessibility. In 2020, PhonePe ventured into the distribution of insurance and has become one of India's fastest-growing digital distributors, with the sale of over 5 lakh policies in 5 months. [{Read more}](#)

Key Points:

- Liberty General Insurance + PhonePe = partnership to offer motor insurance digitally
- HQs of Liberty General Insurance – Mumbai, Maharashtra | CEO – Roopam Asthana
- HQs of PhonePe – Bangalore, Karnataka | MD & CEO – Sameer Nigam | Founded in – 2015

12. On November 8, ESAF Small Finance Bank has launched State Level Local Sustainable Economic Development Training Programme in Kerala in collaboration with NABARD. This Project is aimed at bringing financial empowerment and economic independence at the local level. [{Read more}](#)

Key Points:

- ESAF SFB + NABARD = launched 'State Level Local Sustainable Economic Development Training Programme' in Kerala
- HQs of ESAF SFB – Thrissur, Kerala | MD & CEO – K. Paul Thomas | Chairman – P. R. Ravi Mohan
- HQs of NABARD – Mumbai, Maharashtra | Chairman – Govinda Rajulu Chintala | Founded in – 1982

13. On November 2, State Bank of India (SBI) launched the Video Life Certificate (VLC) facility to offer seamless life certificate submission experience for millions of pensioners. [{Read more}](#)

Key Points:

- SBI – launched the Video Life Certificate (VLC) facility
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman



14. On November 8, As per the recently issued circular of the RBI, Foreign Portfolio Investors (FPIs) can acquire debt securities issued by Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trusts (REITs) under the Medium-Term Framework (MTF) or the Voluntary Retention Route (VRR). [{Read more}](#)

Key Points:

- FPIs can acquire debt securities issued by InvITs & REITs under MTF or VRR
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

15. On November 8, the RBI imposed several restrictions on Maharashtra-based Babaji Date Mahila Sahakari Bank, including capping withdrawals at Rs 5,000 for customers. The restrictions will remain in force for 6 months. Separately, RBI has extended the restrictions imposed on Millath Co-operative Bank Limited, Davangere, Karnataka, for another 3 months till February 7, 2022. [{Read more}](#)

Key Points:

- RBI – imposed several restrictions on Babaji Date Mahila Sahakari Bank (Mumbai, Maharashtra)
- The restrictions include capping withdrawals at Rs 5,000 | Period of restrictions – 6 months
- RBI – extended the restrictions imposed on Millath Co-operative Bank (Davangere, Karnataka) – till February 7, 2022
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

16. On November 10, the Reserve Bank of India (RBI) lifted its restrictions on credit card issuer Diners Club International, allowing it to onboard fresh customers. RBI had barred Diners Club from onboarding fresh customers from May 1, 2021. The RBI's ban on American Express and Mastercard still continues. In India, the primary partner of Diners Club International is HDFC Bank. [{Read more}](#)

Key Points:

- RBI – lifted its restrictions on credit card issuer 'Diners Club International' & allowed it to onboard fresh customers
- Primary partner of Diners Club International in India – HDFC Bank
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935
- HQs of Diners Club International – Illinois, US

17. On November 10, the Reserve Bank of India (RBI) launched its first global Hackathon 'HARBINGER 2021 Innovation for Transformation', with the theme "Smarter Digital Payments". The prize for the winner is Rs 40 lakh. [{Read more}](#)

Key Points:

- RBI – launched its first global Hackathon 'HARBINGER 2021 Innovation for Transformation'
- Theme of the hackathon – "Smarter Digital Payments"
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

18. On November 7, Indian Bank has launched the Video KYC (know your customer) facility, which allows an applicant to open an account from anywhere by incorporating its Video-Based Customer Identification Process (VCIP) technology, on its web-based platforms. [{Read more}](#)

Key Points:

- Indian Bank – launched the Video KYC facility enabled by 'VCIP Technology'
- HQs of Indian Bank – Chennai, Tamil Nadu | MD & CEO – Shanti Lal Jain | Tagline – "Your Own Bank"



19. On November 8, Children-focussed fintech, Junio, has launched a Smart Multipurpose Card for pre-teens and teenagers on the RuPay platform. The newly launched Junio Smart Card powered by RuPay will allow youngsters to make online and offline payments with ease. [{Read more}](#)

Key Points:

- Junio + RuPay = launched a 'Smart Card' for pre-teens & teenagers
- HQs of RuPay – New Delhi | Launched by NPCI – in 2012 | Tagline – “One Life. One RuPay.”

20. On November 11, NPCI Bharat BillPay has tied up with ICICI Prudential Life Insurance to provide 'ClickPay' to the insurer's customers. ICICI Prudential Life Insurance is the first insurance company to offer this facility of 'ClickPay' to its customers empowering them to make renewal premium payments with ease. [{Read more}](#)

Key Points:

- NPCI Bharat BillPay + ICICI Prudential Life Insurance = tie up to provide 'ClickPay' to the insurer's customers
- HQs of ICICI Prudential Life Ins. – Mumbai, MH | MD & CEO – N. S. Kannan

21. On November 11, Kerala Gramin Bank recently introduced a novel motivational incentive called “KGB Kavacham” to offer an additional interest rate on the deposits for its customers who have taken a single or double dose of Covid-19 vaccine. The cumulative deposits opened under the scheme will fetch an interest rate of 5.55% which is higher by 0.25% than the prevalent rate of interest. [{Read more}](#)

Key Points:

- Kerala Gramin Bank – introduced a vaccine-linked deposit scheme called “KGB Kavacham”
- HQs of Kerala Gramin Bank – Malappuram, Kerala | Chairman – C. Jayaprakash

22. On November 10, Geojit Financial Services has launched a platform to open demat and trading accounts online for the Non-Resident External (NRE) and Non-Resident Ordinary (NRO) categories of NRI investors. The opening process will be online and will be operated through Central Depository Services Ltd (CDSL). [{Read more}](#)

Key Points:

- Geojit Financial Services – 1st to offer online opening of demat accounts for NRE & NRO categories of NRI investors
- The opening process will be operated through CDSL
- HQs of Geojit Financial Services – Kochi, Kerala | MD & CEO – C. J. George

23. On November 10, PGIM India Mutual Fund launched “PGIM India Global Select Real Estate Securities Fund”, an open-ended equity fund-of-fund (FoF) scheme. The fund is India's first Global Real Estate Securities Fund. [{Read more}](#)

Key Points:

- PGIM India Mutual Fund – launched India's first Global Real Estate Securities Fund
- HQs of PGIM India Mutual Fund – Mumbai, Maharashtra | CEO – Ajit Menon

24. On November 11, Axis Bank signed an MoU with the Army Insurance Group (AGI) to offer retail mortgage loans to the Indian Army. The bank will offer best-in-class products and services to defence personnel to cater to their home loan requirements. [{Read more}](#)



Key Points:

- Axis Bank + Army Insurance Group = an MoU to offer retail mortgage loans to the Indian Army
- HQs of Axis Bank – Mumbai | MD & CEO – Amitabh Chaudhry | Tagline – “Badhti ka Naam Zindagi”
- HQs of Indian Army – New Delhi | Chief – Gen. Manoj Mukund Naravane | Vice Chief – Chandi Prasad Mohanty

25. On November 10, National Internet Exchange of India (NIXI) has partnered with PayU and National Securities Depositories Limited (NSDL) to offer “Digital Payment Gateway”. NIXI is a not-for-profit Company under the aegis of the Ministry of Electronics and Information Technology (MeitY). [{Read more}](#)

Key Points:

- NIXI + PayU + NSDL = partnership to offer “Digital Payment Gateway”
- NIXI functions under the aegis of – MeitY
- HQs of NIXI – New Delhi | CEO – Anil Kumar Jain

26. On November 10, UCO Bank entered into a co-lending agreement with Aadhar Housing Finance to offer home loans at competitive rates to customers from the economically weaker sections of society. [{Read more}](#)

Key Points:

- UCO Bank + Aadhar Housing Finance = to offer home loans at competitive rates to customers from EWS
- HQs of UCO Bank – Kolkata, West Bengal | CEO – Atul Kumar Goel

27. On November 8, Tata Motors has signed a 5-year Memorandum of Understanding (MoU) with Equitas Small Finance Bank, to bring financial solutions to its customers. This will help Tata to bring in financial solutions to the customers. [{Read more}](#)

Key Points:

- Tata Motors + Equitas SFB = a 5-year MoU to bring financial solutions to its customers
- HQs of Equitas SFB – Chennai, TN | MD & CEO – Vasudevan Pathangi Narasimhan
- HQs of Tata Motors – Mumbai, MH | Non-Executive Director & Chairman – Natarajan Chandrasekaran

28. On November 12, Fintech company Niyo partnered with SBM Bank India and Visa to offer a digital savings account with Niyo Global. Niyo Global aims to simplify foreign exchange spending for international travellers & student. [{Read more}](#)

Key Points:

- Niyo + SBM Bank India + Visa = partnership to offer a digital savings account with Niyo Global
- HQs of Niyo – Bengaluru, Karnataka | CEO – Vinay Bagri
- HQs of SBM Bank India – Mumbai, MH | MD & CEO – Sidharth Rath
- SBM Bank India – the 1st foreign bank in India to obtain a banking licence from the RBI
- HQs of Visa – Foster City, California | CEO – Alfred F. Kelly | Founded in – 1958



29. On November 12, BharatPe launched Merchant Shareholding Program (MSP) for its merchant partners. It plans to create an equity pool structure worth up to \$100 million for MSP to be allotted to eligible merchants over the course of the next 4 years. [{Read more}](#)

Key Points:

- BharatPe – launched Merchant Shareholding Program (MSP) for its merchant partners
- It plans to create an equity pool structure worth up to \$100 million
- HQs of BharatPe – New Delhi | Founder & CEO – Ashneer Grover | Chairman – Rajnish Kumar

30. On November 12, Mobikwik has collaborated with National Payments Corporation of India (NPCI) and Axis Bank to launch MobiKwik RuPay Card. The card will be free of charge to customers. And the customers can now get up to ₹2 lakh of their MobiKwik wallet balance mirrored on the 'MobiKwik RuPay Prepaid Card'. [{Read more}](#)

Key Points:

- Mobikwik + NPCI + Axis Bank = collaboration to launch “MobiKwik RuPay Card”
- HQs of MobiKwik – Gurugram, Haryana | Founder, CEO & Director – Bipin Preet Singh
- HQs of NPCI – Mumbai | Chairman – Biswamohan Mahapatra | MD & CEO – Dilip Asbe | Established in – 2008
- HQs of Axis Bank – Mumbai | MD & CEO – Amitabh Chaudhry | Tagline – “Badhti ka Naam Zindagi”

31. On November 11, Jana Small Finance Bank has taken a significant step in easing the flow of liquidity to its MSME customers by tying up with all the three existing TReDS platforms, namely M1xchange, RXIL, and A.TReDS. The Trade Receivables Discounting System (TReDS) has been set up by RBI. [{Read more}](#)

Key Points:

- Jana SFB – tied up with all 3 existing TReDS platforms - M1xchange, RXIL & A.TReDS
- HQs of Jana SFB – Bengaluru, Karnataka | MD & CEO – Ajay Kanwal | Chairman (part-time) – S. C. Khuntia

32. Currently, Indian mutual funds were allowed to launch ETFs (Exchange Traded Funds) on Gold. The Securities and Exchange Board of India (SEBI) has amended the “SEBI (Mutual Funds) Regulations, 1996” to enable the introduction of Silver ETFs scheme. The new rules came into effect from December 9, 2021. [{Read more}](#)

Key Points:

- SEBI – amended the “SEBI (Mutual Funds) Regulations, 1996” to enable the introduction of ‘Silver ETFs’ scheme
- Currently, Indian MFs were allowed to launch ETFs on Gold only
- HQs of SEBI – Mumbai, Maharashtra | Chairman – Ajay Tyagi | Established in – 1992

33. Bajaj Allianz Life Insurance Company (BALIC) has entered into a strategic partnership with Department of Posts and India Post Payments Bank to offer two Point of Sale (PoS) products - a term product and an annuity product, through the postal department’s network of 1,36,000 banking access points and the payments bank’s 650 branches. BALIC has become the first private life insurer in India to tie up with the Department of Posts for sale of PoS products. [{Read more}](#)

Key Points:

- Bajaj Allianz Life Insurance + DoP + IPPB = partnership to offer two Point of Sale (PoS) products
- HQs of Bajaj Allianz Life – Pune, Maharashtra | MD & CEO – Tarun Chugh
- HQs of IPPB – New Delhi | MD & CEO – Venkatram Jayanthi | Established on – 1st Sep, 2018

34. On November 12, PM Narendra Modi launched two customer-centric initiatives of the Reserve Bank of India (RBI) namely the 'RBI Retail Direct Scheme' and 'Reserve Bank Integrated Ombudsman Scheme'. The central theme of this is based on "One Nation-One Ombudsman". The 'RBI Retail Direct Scheme' is aimed towards enhancing access to the government securities (G-Secs) market for retail investors. Separately, the 'Reserve Bank - Integrated Ombudsman Scheme' aims to improve the grievance redress mechanism for resolving customer complaints against entities regulated by RBI. [{Read more}](#)

Key Points:

- PM Narendra Modi launched two customer-centric initiatives of the RBI:
 - 'RBI Retail Direct Scheme' (to enhance access to the G-Secs market for Retail Investors)
 - 'Reserve Bank - Integrated Ombudsman Scheme' (to improve the Grievance Redress Mechanism)
- Central theme – "One Nation-One Ombudsman"
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

35. On November 12, the Reserve Bank of India (RBI) imposed several restrictions on Laxmi Cooperative Bank Ltd, Solapur, including Rs 1,000 cap on withdrawals for customers, due to deterioration in its financial position. The restrictions imposed under the Banking Regulation Act, 1949, shall remain in force for six months from the November 12, 2021. [{Read more}](#)

Key Points:

- RBI – imposed several restrictions on Laxmi Cooperative Bank Ltd (Solapur, MH)
- The restrictions were imposed for 6 months | Rs 1,000 cap on withdrawals for customers also imposed
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

36. On November 12, HDFC Bank announced its integration with the government's National Agriculture Market (eNAM) to enable digital collections and settlement of funds to various e-NAM beneficiaries. HDFC Bank partnered with the Small Farmers Agri-Business Consortium (SFAC) to further improve the ease of doing business on e-NAM platform. The SFAC is the nodal implementing agency of eNAM which was launched in 2016 under the aegis of the Ministry of Agriculture and Farmers Welfare. [{Read more}](#)

Key Points:

- HDFC Bank – integrated with eNAM to enable digital collections & settlement of funds to various e-NAM beneficiaries
- HDFC Bank + SFAC = partnership to further improve the ease of doing business on e-NAM platform
- 'eNAM' functions under – MoAFW | Launched in – 2016 | Nodal implementing agency – SFAC

37. On November 15, Karnataka Vikas Grameena Bank (KVGB) received the 'Best Regional Rural Bank' (RRB) award under the Regional Rural Banks Category by ASSOCHAM (Associated Chambers of Commerce and Industry of India) in recognition of the bank's initiatives in Digital Financial Services in response to 'Aatmanirbhar Bharat' programme. More than 40 villages have been converted into 100% digital villages under the bank's jurisdiction. Besides, Karnataka Bank launched "CASA (Current Account Savings Account) Campaign" for 2021–22, and introduced a new current account scheme called "KBL Current Account - Premium" specifically designed to meet the needs of small and medium entrepreneurs. [{Read more}](#)



Key Points:

- KVGB – received the “Best Regional Rural Bank” award under the ‘Regional Rural Banks Category’ by ASSOCHAM
- The award is given to KVGB for its initiatives in Digital Financial Services
- Karnataka Bank – launched “CASA (Current Account Savings Account) Campaign” for 2021-22
- Karnataka Bank – introduced a new current account scheme called “KBL Current Account - Premium” for SMEs
- HQs of KVGB – Dharwad, Karnataka | Chairman – P. Gopi Krishna | Sponsored by – Canara Bank
- HQs of Karnataka Bank – Mangalore, Karnataka | CEO – Mahabaleshwara M. S. | Chairman – Pradeep Kumar Panja

38. On November 15, PVR Cinemas has partnered with Kotak Mahindra Bank to launch first of its kind co-branded movie debit card named “Kotak PVR Movie Debit Card”. The two companies already have two co-branded credit cards, currently being used by around 300,000 users. [{Read more}](#)

Key Points:

- PVR + Kotak Mahindra Bank = to launch first of its kind co-branded movie debit card - “Kotak PVR Movie Debit Card”
- HQs of PVR Cinemas – Gurugram, Haryana | CEO – Ajay Bijli
- HQs of Kotak Mahindra Bank – Mumbai, MH | MD & CEO – Uday Kotak | Tagline – “Let’s make money simple”

39. On November 12, the Securities and Exchange Board of India (SEBI) has given nod to “Invesco CoinShares Global Blockchain ETF Fund of Fund (FoF)”, which will be India’s first scheme that offers exposure to global companies participating in the blockchain ecosystem. The underlying fund was earlier called Invesco Elwood Global Blockchain UCITS ETF. The fund managers to the scheme would be Neelesh Dhamnaskar and Krishna Cheemalapati. [{Read more}](#)

Key Points:

- SEBI – gave nod to “Invesco CoinShares Global Blockchain ETF Fund of Fund (FoF)”
- The fund managers to the scheme – Neelesh Dhamnaskar & Krishna Cheemalapati
- HQs of SEBI – Mumbai, Maharashtra | Chairman – Ajay Tyagi | Established in – 1992

40. On November 15, Paytm Money launched “Voice Trading”, powered by artificial intelligence, allowing users to place a trade or get information about stocks via single voice command. This service has been launched in line with Paytm Money’s efforts to offer next-gen and AI-driven tech to elevate user experience. [{Read more}](#)

Key Points:

- Paytm Money – launched AI-powered feature “Voice Trading”
- HQs of Paytm Money – Bengaluru, Karnataka | CEO – Varun Sridhar | Founded in – 2009

41. On November 16, the RBI has directed Deposit-taking NBFCs (NBFCs-D) with 10 or more branches and non-deposit taking NBFCs (NBFCs-ND) with asset size of ₹5,000 Cr and above having public customer interface to appoint Internal Ombudsman (IO) at the apex of their internal grievance redress mechanism within a period of 6 months from the date of issue of the direction. The implementation of the IO mechanism will be monitored by the NBFC’s internal audit system apart from regulatory oversight by RBI. The person appointed as the IO shall be either a retired or a serving officer, not below the rank of Deputy General Manager. [{Read more}](#)



Key Points:

- RBI directed NBFCs-D with 10 or more branches & NBFCs-ND with asset size of ₹5,000 Cr & above to appoint 'Internal Ombudsman (IO)' within 6 months
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April 1935

42. On November 15, Small Industries Development Bank of India (SIDBI) has launched the 2nd window of “Swavalamban Challenge Fund (SCF)”, which aims to provide financial support to non-profit organizations, educational institutions for addressing developmental gaps. The themes for 2nd window align with the vision of PM Narendra Modi and the commitments India made at COP26 of attaining Net Zero Emissions by 2070. SCF has been designed, run and monitored by SIDBI with support from Foreign, Commonwealth and Development Office (FCDO UK). [{Read more}](#)

Key Points:

- SIDBI launched the 2nd window of “Swavalamban Challenge Fund (SCF)”
- The themes for 2nd window align with India’s commitment made at COP26 of attaining ‘Net Zero Emissions by 2070’
- “Swavalamban Challenge Fund (SCF)” is designed, run & monitored by = SIDBI + FCDO UK
- HQs of SIDBI – Lucknow, UP | MD & Chairman – Sivasubramanian Ramann | Established in – 1990

43. BOB Financial Solutions, a subsidiary of Bank of Baroda (BoB), partnered with National Payments Corporation of India (NPCI) to launch BoB credit cards on the RuPay platform. Both Easy and Premier variants of BoB credit cards have been launched on the JCB International network. [{Read more}](#)

Key Points:

- BOB Financial Solutions + NPCI = partnership to launch BoB Credit Cards on RuPay platform
- HQs of BOB – Vadodara, Gujarat | CEO – Sanjiv Chadha | Tagline – “India’s International Bank”
- HQs of NPCI – Mumbai | Chairman – Biswamohan Mahapatra | MD & CEO – Dilip Asbe | Established in – 2008
- HQs of RuPay – New Delhi | Launched by NPCI – in 2012 | Tagline – “One Life. One RuPay.”

44. On November 17, IndusInd Bank launched a comprehensive mobile application called “Indus Merchant Solutions” to enable merchants, retailers and professionals to carry out banking transactions digitally, on a single platform. [{Read more}](#)

Key Points:

- IndusInd Bank – launched a comprehensive mobile application called “Indus Merchant Solutions”
- HQs of IndusInd Bank – Pune, MH | MD & CEO – Sumant Kathpalia | Tagline – “We Make You Feel Richer”

45. On November 17, State Bank of India (SBI) signed a co-Lending agreement with U GRO Capital to offer strategic financing solutions to the MSMEs of India in line with RBI guidelines. The arrangement will extend credit products under U GRO’s ‘Sanjeevani’ program, offering loans up to Rs 3 Cr, at competitive rate of interest. With this partnership, U GRO is the first NBFC which has been accepted as a Co-Lending partner with Bank of Baroda, IDBI Bank and now SBI. Through this collaboration, SBI and U GRO aim to disburse up to Rs 500 Cr by March 2022. [{Read more}](#)



Key Points:

- SBI + U GRO Capital = a co-Lending agreement to offer strategic financing solutions to the MSMEs across India
- Loans up to Rs 3 Cr will be offered under U GRO's 'Sanjeevani' program
- SBI + U GRO = aim to disburse up to Rs 500 Cr by March 2022
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman
- HQs of U GRO Capital – Mumbai, Maharashtra | CEO – Abhijit Ghosh

46. On November 16, State Bank of India (SBI) signed a strategic agreement with Jamshedpur Football Club (JFC) with an aim to support and promote football in India. Jamshedpur Football Club was incorporated in 2017 and is a fully owned subsidiary of Tata Steel Limited. As per the partnership, SBI will be one of the principal sponsors of the JFC. [{Read more}](#)

Key Points:

- SBI + Jamshedpur FC = a strategic agreement to support & promote football in India
- JFC – a fully owned subsidiary of Tata Steel Ltd
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman

47. On November 15, HDFC Bank launched the 2nd edition of its "Mooh Band Rakho" campaign in support of the "International Fraud Awareness Week 2021" held from November 15 - 21. Through this initiative, the bank aims to increase awareness on all types of frauds and the importance of keeping your mouth shut to ensure their prevention. [{Read more}](#)

Key Points:

- HDFC Bank – launched the 2nd edition of its "Mooh Band Rakho" campaign
- November 15 to 21 – "International Fraud Awareness Week 2021"
- HQs of HDFC Bank – Mumbai, MH | MD & CEO – Sashidhar Jagdishan | Tagline – "We understand your world"

48. On November 17, HDFC Bank launched micro-credit facility for street vendors, PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi), with common service centres (CSC). HDFC Bank would facilitate PM SVANidhi for its village-level entrepreneurs (VLEs) on the 'Digital Sewa' portal. This facility is a collateral-free affordable loan of ₹10,000 with an interest subsidy of 7%. [{Read more}](#)

Key Points:

- HDFC Bank – launched micro-credit facility for 'PM SVANidhi' scheme with common service centres (CSC)
- Facility is available on 'Digital Sewa' portal | Collateral-free affordable loan of ₹10,000 | Interest subsidy of 7%
- HQs of HDFC Bank – Mumbai, MH | MD & CEO – Sashidhar Jagdishan | Tagline – "We understand your world"

49. On November 17, Mswipe has partnered with OneCard, a mobile-first credit card company, to offer no-cost EMIs across its network of 2,50,000 retailers. [{Read more}](#)



Key Points:

- Mswipe + OneCard = partnership to offer no-cost EMLs across its network of 2,50,000 retailers
- HQs of Mswipe Technologies – Mumbai, Maharashtra | CEO – Manish Patel
- HQs of OneCard – Riyadh, Saudi Arabia | CEO – Anurag Sinha (launched by - FPL Technologies)

50. On November 18, Small Industries Development Bank of India (SIDBI) partnered with Google India Pvt Ltd (GIPL) for piloting a 'Social Impact Lending Programme' with financial assistance between ₹25 lakh to ₹1 Cr at competitive interest rates to MSMEs (having turnover up to ₹5 Cr). This partnership with GIPL brings a corpus of \$15 million (around ₹110 Cr) to MSMEs as a crisis response related to COVID-19. [{Read more}](#)

Key Points:

- SIDBI + Google India = partnership for piloting a 'Social Impact Lending Programme'
- Financial assistance: between ₹25 lakh to ₹1 Cr to MSMEs (having turnover up to ₹5 Cr)
- HQs of SIDBI – Lucknow, UP | MD & Chairman – Sivasubramanian Ramann | Established in – 1990

51. On November 18, NSDL e-Governance Infrastructure received an in-principle approval from the RBI to set up an Account Aggregator (AA) business under its wholly owned subsidiary, NSDL e-Governance Account Aggregator Ltd. Account Aggregator is a first-of-its-kind consent framework that empowers an individual with the ability to securely and digitally access and share his or her data. [{Read more}](#)

Key Points:

- NSDL e-Governance Infrastructure – received in-principle approval from RBI to set up an Account Aggregator business
- HQs of NSDL e-Governance Infrastructure Ltd – Mumbai, Maharashtra | MD & CEO – Suresh Sethi

52. On November 18, India, the world's largest recipient of remittances, received \$87 billion in 2021 with the United States being the biggest source, accounting for over 20% of these funds, according to the World Bank's "Remittance Prices Worldwide Report". India is followed by China and Mexico. In India, remittances are projected to grow 3% in 2022 to \$89.6 billion. India had received over \$83 billion in remittances in 2020. Besides, the World Bank also released "Migration and Development Brief" report. [{Read more}](#)

Key Points:

- "Remittance Prices Worldwide Report" – by World Bank
- "Migration and Development Brief" report – released by World Bank
- India – the world's largest recipient of remittances (received \$87 billion in 2021) | Biggest source – US (20%)
- 2nd – China | 3rd – Mexico

53. On November 18, Reserve Bank of India (RBI) Working Group (WG) on Digital Lending recommended enactment of a separate legislation to prevent illegal digital lending through apps. The RBI had in January 2021 constituted the working group under the chairmanship of Executive Director Jayant Kumar Dash on digital lending, including lending through online platforms and mobile apps. [{Read more}](#)



Key Points:

- RBI's Working Group on Digital Lending – recommended separate law to prevent illegal digital lending through apps
- Working Group on Digital Lending – chaired by Jayant Kumar Dash
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April 1935

54. On November 16, the RBI withdrew more than 100 redundant circulars as per the recommendations made by the Regulations Review Authority (RRA 2.0). The redundant circulars withdrawn relate to certain norms concerning Foreign Investment in India by Foreign Portfolio Investors, RTGS, Know Your Customer (KYC), and Anti-Money Laundering (AML)/Combating of Financing of Terrorism (CFT) - Standards. The RRA has also constituted an Advisory Group representing the regulated entities under the chairmanship of Swaminathan J. Based on these consultations and the suggestions of the Advisory Group, the RRA has recommended withdrawal of 150 circulars in the first tranche of recommendations. [{Read more}](#)

Key Points:

- RBI – withdrew more than 100 Redundant Circulars based on recommendations of Regulations Review Authority
- RRA constituted an Advisory Group representing the regulated entities – chaired by Swaminathan J.
- RRA has recommended withdrawal of 150 circulars in the first tranche of recommendations

55. On November 18, NPCI International Payments Ltd (NIPL) and Dubai-based Network International have signed an MoU for collaboration on acceptance of NIPL's mobile-based real time payment system, Unified Payments Interface (UPI), in the UAE. Network International enables digital commerce across the Middle East and Africa. [{Read more}](#)

Key Points:

- NIPL + Network International = an MoU to facilitate UPI transactions in the UAE
- HQs of NIPL – Mumbai, Maharashtra | CEO – Ritesh Shukla
- HQs of Network International – Dubai, UAE | CEO – Nandan Mer

56. On November 18, Based on a recommendation from the Controller General of Accounts, RBL Bank has been authorised by the RBI to collect direct taxes on behalf of the Central Board of Direct Taxes (CBDT). [{Read more}](#)

Key Points:

- RBL Bank – authorised by the RBI to collect direct taxes on behalf of the CBDT
- HQs of RBL Bank – Mumbai, MH | MD & CEO – Vishwvir Ahuja | Chairman – Prakash Chandra
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

57. On November 19, IDFC First Bank and Hindustan Petroleum Corporation Ltd (HPCL) signed an agreement to facilitate fuel payments by motorists at HPCL's retail outlets using the bank's FASTags. [{Read more}](#)

Key Points:

- IDFC First Bank + HPCL = an agreement to facilitate fuel payments at HPCL's retail outlets by using the bank's FASTags
- HQs of HPCL – Mumbai, MH | CEO & Chairperson – Mukesh Kumar Surana
- HQs of IDFC First Bank – Mumbai, Maharashtra | CEO – V. Vaidyanathan | Established in – 2018
- IDFC Bank + Capital First = IDFC First Bank (merged in 2018)



58. On November 23, ICICI Bank launched an online platform called “Trade Emerge” to offer digital banking & value-added services to exporters and importers across India. The platform aims to make cross border trade hassle-free, expeditious and convenient, as it offers an array of services in one place. [{Read more}](#)

Key Points:

- ICICI Bank – launched an online platform called “Trade Emerge” for exporters & importers across India
- HQs of ICICI Bank – Mumbai, MH | MD & CEO – [Sandeep Bakhshi](#) | Taglines – “Hum Hain Na!” & “Khayal Apka”

59. On November 22, State Bank of India signed an MoU with Puducherry Cooperative Milk Producers Union (PONLAIT) to provide loan to dairy farmers up to a limit of Rs 3 lakh. The loan would be given under “SAFAL” (Simple & Fast Agriculture Loan) scheme of the bank. [{Read more}](#)

Key Points:

- SBI – launched “SAFAL” (Simple And Fast Agriculture Loan) scheme to finance individual dairy farmers
- SBI + PONLAIT = an MoU to provide loan to dairy farmers up to a limit of Rs 3 lakh
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – [Dinesh Kumar Khara](#)
- MD – [Challa Sreenivasulu Setty](#) | [Ashwani Bhatia](#) | [Ashwini Kumar Tewari](#) | [Swaminathan Janakiraman](#)

60. On November 22, the Reserve Bank (RBI) released a draft scheme for the amalgamation of Punjab & Maharashtra Cooperative (PMC) Bank and Unity Small Finance Bank (USFB). Unity Small Finance Bank is a joint venture between Centrum Group and Bharatpe and has commenced operations as a small finance bank with effect from November 1, 2021. The depositors of PMC will get their money back over a period of three to 10 years. [{Read more}](#)

Key Points:

- RBI released a draft scheme for the amalgamation of PMC Bank & Unity Small Finance Bank
- Unity SFB ([New Delhi](#)) – a joint venture between Centrum Group & Bharatpe
- HQs of RBI – Mumbai, MH | Governor – [Shaktikanta Das \(25th\)](#) | Established in – 1st April 1935

61. The Central Board of Indirect Taxes and Customs (CBIC) under the Ministry of Finance has notified uniform 12% GST rate on manmade fibre (MMF), yarn, fabrics and apparel, thereby addressing the inverted tax structure in the MMF textile value chain from January 1, 2022. [{Read more}](#)

Key Points:

- CBIC (Ministry of Finance) – notified uniform 12% GST rate on MMF, yarn, fabrics & apparel from January 1, 2022
- HQs of CBIC – New Delhi | Chairperson – [M. Ajit Kumar](#) | Founded in – 1964

62. On November 23, the 2nd day of her visit to Jammu & Kashmir, Union Finance Minister Nirmala Sitharaman handed over credit sanction letters to 145 beneficiaries for Rs 306 Cr of different banks. She also launched various schemes and initiatives for Jammu & Kashmir which included launch of ‘Tejasvini’ & ‘Hausala’ schemes of J&K Bank, ‘Shikhar’ & ‘Shikara’ schemes of Punjab National Bank (PNB) and ‘SIDBI Cluster Development Fund’ of Rs 200 Cr. ‘Tejasvini’ scheme focuses on providing financial assistance of Rs. 5 lakh to girls between 18-35 years for starting their business. ‘Shikhar’ scheme focuses on meeting credit requirements up to Rs. 2 Cr for hotel, tour & tourism industry. Under ‘Shikara’ scheme, credit up to Rs. 15 lakh for purchase/repair of Shikaras is provided in Kashmir valley. [{Read more}](#)

Key Points:

- Nirmala Sitharaman handed over credit sanction letters to 145 beneficiaries for Rs 306 Cr in Jammu & Kashmir
- Nirmala Sitharaman launched various schemes for Jammu & Kashmir:
 - 'Tejasvini' & 'Hausala' schemes of J&K Bank
 - 'Shikhar' & 'Shikara' schemes of PNB
 - 'SIDBI Cluster Development Fund' worth Rs 200 Cr
- J & K: Capital – Srinagar | Lt. Governor – Manoj Sinha

63. On November 23, Equitas Small Finance Bank announced its partnership with HDFC Bank for the launch of its new co-branded credit cards. The credit card can be availed in two categories - 'Excite Credit Card' with credit limit from Rs 25,000 to Rs 2,00,000 and 'Elegance Credit Card' with credit of over Rs 2,00,000. [{Read more}](#)

Key Points:

- Equitas SFB + HDFC Bank = partnership to launch new Co-branded Credit Cards in two categories
- Two categories: 'Excite Credit Card' (Rs 25,000 to Rs 2 lakh) & 'Elegance Credit Card' (over Rs 2 lakh)
- HQs of Equitas SFB – Chennai, TN | MD & CEO – Vasudevan Pathangi Narasimhan
- HQs of HDFC Bank – Mumbai, MH | MD & CEO – Sashidhar Jagdishan | Tagline – “We understand your world”

64. On November 23, NPCI Bharat Bill Pay Limited (NBBL) announced its integration with Tata Power on “ClickPay” - making it the first power company to go live on the newly launched platform. ClickPay will enable Tata Power customers to make monthly electricity bill payments with ease. [{Read more}](#)

Key Points:

- NPCI Bharat BillPay + Tata Power = integration to onboard Tata Power as the first power company on its “ClickPay”
- HQs of Tata Power – Mumbai | MD & CEO – Praveer Sinha | Established – 1915

65. Employees' Provident Fund Organisation (EPFO) approved measures to invest up to 5% of its annual deposits in infrastructure investment trusts (InvITs) and other alternative funds. The Central Board of Trustees (CBT) empowered Finance Investment and Audit Committee (FIAC) to decide upon the investment options, on case-to-case basis, for investment in asset classes included in the Pattern of Investment notified by the Centre. [{Read more}](#)

Key Points:

- EPFO approved measures to invest up to 5% of its annual deposits in InvITs & other alternative funds
- HQs of EPFO – New Delhi | CEO – Sunil Barthwal | Established in – 1952

66. On November 24, BOB Financial Solutions Ltd (BFSL) partnered with OneCard to launch a co-branded Mobile-First Credit Card. The internationally valid credit card will be issued by BFSL and managed by OneCard on VISA's Signature platform. [{Read more}](#)

Key Points:

- BOB Financial Solutions + OneCard = to launch a co-branded Mobile-First Credit Card on VISA's Signature platform
- HQs of BOB – Vadodara, Gujarat | CEO – Sanjiv Chadha | Tagline – “India's International Bank”
- HQs of OneCard – Riyadh, Saudi Arabia | CEO – Anurag Sinha (launched by - FPL Technologies)



67. On November 25, Bajaj Allianz General Insurance partnered with deep-tech startup TropoGo for the distribution of a drone Insurance product. The drone insurance product will cover damage to the Drone, Payload with additional covers for BVLOS (Beyond Visual Line of Sight) Endorsement & Night flying Endorsement. HDFC Ergo General Insurance was the first insurer to launch a drone insurance cover in June, 2020. [{Read more}](#)

Key Points:

- Bajaj Allianz General Insurance + TropoGo = for the distribution of a DRONE Insurance product
- HQs of Bajaj Allianz Gen Ins – Pune, Maharashtra | MD & CEO – Tapan Singhel
- HQs of TropoGo – Bengaluru, Karnataka | Founder – Sandipan Sen

68. On November 24, Union Bank of India (UBI) entered into a co-lending partnership with Mumbai-based Capri Global Capital, under which they will disburse loans to MSMEs. The co-lending agreement aims to enhance last-mile finance and drive financial inclusion to MSMEs by offering secured loans between Rs 10 lakh to Rs 1 Cr. [{Read more}](#)

Key Points:

- UBI + Capri Global Capital = co-lending partnership to disburse loans between Rs 10 lakh to Rs 1 Cr to MSMEs
- HQs of UBI – Mumbai, Maharashtra | CEO – Rajkiran Rai G. | Tagline – “Good People to Bank With”

69. On November 26, ESAF Small Finance Bank announced the latest “ESAF Go Green” range of electric vehicle loan schemes. The launch coincides with COP26. ESAF Go green loans are available at low-interest rate, zero foreclosure charges, minimal processing fee and zero documentation charges. [{Read more}](#)

Key Points:

- ESAF SFB – announced the latest “ESAF Go Green” range of electric vehicle loan schemes
- HQs of ESAF SFB – Thrissur, Kerala | MD & CEO – K. Paul Thomas | Chairman – P. R. Ravi Mohan

70. On November 25, HSBC India launched India’s first credit card made from recycled PVC plastic. The cards have been introduced in partnership with global cards manufacturer IDEMIA and will help gradually eliminate single-use PVC plastic. Made from 85% recycled plastic, the new cards will help save 3.18 gm of plastic waste per card in addition to helping lower overall carbon emission. [{Read more}](#)

Key Points:

- HSBC India – launched India’s first credit card made from recycled PVC plastic (in partnership with IDEMIA)
- HQs of HSBC India – Mumbai, Maharashtra | CEO – Hitendra Dave

71. On November 25, Yes Bank announced its collaboration with Amazon Pay and Amazon Web Services (AWS) to offer customers an instant real-time payment system through a UPI transaction facility. The bank has developed a cloud-native UPI processing platform to optimally handle the high traffic of transactions. The integration will enable Amazon Pay to issue UPI IDs with the @yapl handle. [{Read more}](#)

Key Points:

- Yes Bank + Amazon Pay + AWS = collaboration to offer an instant real-time payment system through a UPI facility
- HQs of Yes Bank – Mumbai, Maharashtra | MD & CEO – Prashant Kumar | Tagline – “Experience our Expertise”
- HQs of Amazon – Seattle, Washington, US | CEO – Andy Jassy | Incorporated in – 1994
- HQs of AWS – Seattle, Washington, US | CEO – Adam N. Selipsky

72. On November 25, the Securities and Exchange Board of India (SEBI) issued fresh operating norms for the introduction of Silver Exchange Traded Funds (ETFs) in India. This comes after the SEBI recently amended MFs regulations to have mechanism for silver ETFs. In its latest circular, the SEBI mandated that a silver ETF scheme by mutual funds have to invest at least 95% of the net assets in silver and silver related instruments. This regulation is similar to gold ETFs. [{Read more}](#)

Key Points:

- SEBI – issued fresh operating norms for the introduction of Silver ETFs in India
- SEBI – mandated MFs to invest at least 95% of the net assets in Silver under the Silver ETFs scheme
- HQs of SEBI – Mumbai, Maharashtra | Chairman – Ajay Tyagi | Established in – 1992

73. On November 26, the RBI accepted 21 out of 33 recommendations of the Internal Working Group (IWG) that was set up to review extant ownership guidelines and corporate structure for Indian private sector banks. Based on the recommendation, the RBI raised limit on promoters' stake from the current levels of 15% to 26% of the paid-up voting equity share capital of the bank. Bank promoters currently do not include industrial groups whose holdings in a bank are capped at 10%. [{Read more}](#)

Key Points:

- RBI accepted 21 out of 33 recommendations of the Internal Working Group (IWG) on Private Sector Banks
- RBI raised limit on promoters' stake to 26% of the paid-up voting equity share capital of the bank (from 15%)
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April 1935

74. On November 26, the Reserve Bank of India (RBI) has imposed a monetary penalty of ₹1 Cr on State Bank of India for contravention of sub-section (2) of 'Section 19' of the 'Banking Regulation Act, 1949'. [{Read more}](#)

Key Points:

- RBI imposed a monetary penalty of ₹1 Cr on SBI
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman

75. On November 29, Bajaj Finserv launched the 2nd phase of "Savdhaan Rahein. Safe Rahein" - a public awareness campaign focusing on Life Insurance Frauds to educate its consumers and public at large on how to stay safe from such frauds. [{Read more}](#)

Key Points:

- Bajaj Finserv – launched the 2nd phase of a public awareness campaign "Savdhaan Rahein. Safe Rahein"
- HQs of Bajaj Finserv – Pune, Maharashtra | Chairman & MD – Sanjiv Bajaj

76. On November 29, Bangalore-based neobank Open Financial Technologies Pvt Ltd launched a no-code embedded finance platform called "Zwitch". The platform allows fintechs, brands and enterprises to launch innovative fintech services using a Do-It-Yourself (DIY) drag and drop interface. [{Read more}](#)

Key Points:

- Open Financial Technologies – launched a no-code embedded finance platform called "Zwitch"
- HQs of Open Financial Technologies – Bengaluru, Karnataka

77. On November 29, Paytm Payments Bank (PPBL) launched a “Paytm Transit Card”, aiming to equip millions of Indians with one physical card for all their everyday needs. The first phase of was launched in collaboration with Hyderabad Metro Rail, Ahmedabad Metro and the Delhi Airport Express Line. The card linked to the Paytm Wallet can be used for all transactions of a user. [{Read more}](#)

Key Points:

- Paytm Payments Bank – launched a “Paytm Transit Card” for customers’ everyday needs
- HQs of PPBL – Noida, Uttar Pradesh | MD & CEO – Satish Kumar Gupta

78. On November 29, State Bank of India (SBI) entered into a co-Lending arrangement with Capri Global Capital Limited (CGCL) to boost MSME lending by offering secured loans between Rs 10 lakh and Rs 1 Cr to the underserved MSMEs. [{Read more}](#)

Key Points:

- SBI + Capri Global Capital = co co-lending partnership to offer loans between Rs 10 lakh to Rs 1 Cr to MSMEs
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman
- HQs of Capri Global Capital – Mumbai, Maharashtra | Founder & MD – Rajesh Sharma

79. On November 29, AI driven Health-tech company Fedo has announced ‘Health Savings Account’ called “Fedo HAS”, in collaboration with neo bank Open Financial Technologies. The company has partnered with insurers, card issuers and banks to expand the network of Fedo HSA service. [{Read more}](#)

Key Points:

- Fedo + Open = launched ‘Health Savings Account’ called “Fedo HAS”
- HQs of Fedo – Bengaluru, Karnataka | CEO & Co-founder – Prasanth Madavana
- HQs of Open Financial Technologies – Bengaluru, Karnataka

80. On November 29, Punjab National Bank (PNB) decided to invest as a promoter in Open Network for Digital Commerce (ONDC) by acquiring 9.5% stake in the company. The ONDC is yet to be incorporated under the Companies Act 2013. India is working on setting up an ONDC infrastructure which facilitates e-commerce by providing equal opportunities to all marketplace players. [{Read more}](#)

Key Points:

- PNB – to invest as a promoter in Open Network for Digital Commerce (ONDC) by acquiring 9.5% stake
- HQs of PNB – New Delhi | MD & CEO – S. S. Mallikarjuna Rao | Tagline – “The Name You Can Bank Upon”

81. On November 30, An agri-focussed NBFC, Agriwise Finserv signed a co-lending agreement with Central Bank of India to disburse loans to the farming sector or agri borrowers. Agriwise has set up a dedicated department for the co-lending business to provide affordable loans to the borrowers. [{Read more}](#)

Key Points:

- Agriwise Finserv + CBoI = a co-lending agreement to disburse loans to the farming sector/agri borrowers
- HQs of CBoI – Mumbai, MH | MD & CEO – Matam Venkata Rao | Tagline – “Central to You Since 1911”
- HQs of Agriwise Finserv – Mumbai, Maharashtra

82. On November 30, State Bank of India (SBI) signed an agreement with Usha International Limited (UIL) for empowering women entrepreneurs by providing financial assistance. The financial assistance will be provided under the Joint Liability Group model named “NAVCHETNA”. [{Read more}](#)**Key Points:**

- SBI + Usha International = an agreement for empowering women entrepreneurs by providing financial assistance
- Financial assistance will be provided under “NAVCHETNA” - a Joint Liability Group model
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MD – Challa Sreenivasulu Setty | Ashwani Bhatia | Ashwini Kumar Tewari | Swaminathan Janakiraman
- HQs of Usha International – New Delhi | CEO – Dinesh Chhabra

83. On November 30, the RBI superseded the board of directors of Reliance Capital Ltd and announced plans for insolvency proceedings citing payment defaults and serious governance concerns. The RBI also appointed Nageswar Rao Y as the administrator. [{Read more}](#)

Key Points:

- RBI superseded the board of directors of Reliance Capital Ltd & appointed Nageswar Rao Y as the administrator
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935
- HQs of Reliance Capital Ltd – Mumbai, Maharashtra | CEO – Jai Anmol Ambani

84. The Asian Development Bank (ADB) has approved a \$61 million (Rs 458 Cr) loan to improve livability, harness technology, and promote new developments to accommodate the expanding population in Agartala, Tripura. In addition, ADB will also provide a \$1 million technical assistance (TA) grant from its Technical Assistance Special Fund to support the project’s capacity building and awareness-raising activities. ADB’s support is aligned with the Government of India’s national Smart Cities Mission program, which aims to drive economic growth through local area development. [{Read more}](#)

Key Points:

- ADB – approved a \$61 million (Rs 458 Cr) loan to promote new development projects in Agartala, Tripura
- ADB will also provide a \$1 million technical assistance (TA) grant
- HQs of ADB – Mandaluyong, Philippines | President – Masatsugu Asakawa | Members – 68 | Established in – 1966

85. On November 9, Assam’s Inland Water Transport (IWT) department signed an MoU with the World Bank for a Rs 770 Cr loan to improve river transportation in the state. The central government would refund 80% of the sanctioned amount and the state government would bear the remaining 20%. [{Read more}](#)

Key Points:

- Assam + World Bank = an MoU for a Rs 770 Cr loan to improve river transportation in the state
- Assam: Capital – Dispur | CM – Himanta Biswa Sarma | Governor – Jagdish Mukhi
- HQs of World Bank – Washington D.C., USA | Member Countries – 189
- President – David Malpass | MD & CFO – Anshula Kant

86. On November 19, the Asian Infrastructure Investment Bank (AIIB) has approved \$150 million loan to the Government of India for implementation of the Sustainable Urban Services Program in Chennai metropolitan area (CMA). India is the largest beneficiary of AIIB and the bank has so far approved 29 projects for India worth \$6.8 billion. [{Read more}](#)

Key Points:

- AIIB approved \$150 million loan to India for implementation of Sustainable Urban Services Program in Chennai
- HQs of AIIB – Beijing, China | President – Jin Liqun | Established in – 2016 | Members – 104
- Tamil Nadu: Capital – Chennai | CM – Muthuvel Karunanidhi Stalin | Governor – Ravindra Narayan Ravi

87. On November 23, the Asian Development Bank (ADB) and Government of India signed a \$300-million loan agreement to strengthen and improve access to primary healthcare in urban areas of 13 states. The loan agreement will support the government's initiatives - Ayushman Bharat Health and Wellness Centres (AB-HWC) and Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM). The programme is supported by a \$2-million technical assistance grant from ADB's Japan Fund for Poverty Reduction (JFPR). [{Read more}](#)

Key Points:

- ADB + GoI = \$300-mn agreement to strengthen & improve access to Primary Healthcare in urban areas of 13 states
- \$2-million technical assistance grant from ADB's Japan Fund for Poverty Reduction (JFPR)
- HQs of ADB – Mandaluyong, Philippines | President – Masatsugu Asakawa | Members – 68 | Established in – 1966

88. On November 23, the Government of India, Government of Andhra Pradesh and the World Bank signed loan agreements of \$250 million for the Learning Transformation Project which aims to improve quality of learning for over 50 lakh students in the state of Andhra Pradesh. [{Read more}](#)

Key Points:

- World Bank + GoI + Andhra Pradesh = \$250 million loan agreement for the Learning Transformation Project of AP
- HQs of World Bank – Washington D.C., USA | Member Countries – 189
- President – David Malpass | MD & CFO – Anshula Kant
- Andhra Pradesh: Capital – Amravati (LC), Visakhapatnam (EC) & Kurnool (JC)
- CM – YS Jaganmohan Reddy | Governor – Biswabhusan Harichandan

89. On November 25, Germany announced new development commitments of more than EUR 1.2 billion (Rs 10,025 Cr) to aid India's fight against climate change and for cooperation on clean energy. [{Read more}](#)

Key Points:

- Germany – announced Euro 1.2 billion (Rs 10,025 Cr) to aid India's fight against climate change
- Germany – Berlin – Euro | President – Frank-Walter Steinmeier

90. On November 26, Export-Import Bank of India (Exim Bank) has committed loans worth \$100 million for domestic manufacturers (7 companies) of Covid-19 vaccines or related products in FY22. Exim Bank targets to achieve financing of \$7 billion of project exports over next 5 years through funds received from Government of India. [{Read more}](#)

Key Points:

- Exim Bank – committed loans worth \$100 million for domestic manufacturers of Covid-19 vaccines in FY22
- Exim Bank – targets to achieve financing of \$7 billion of project exports over next 5 years
- HQs of EXIM Bank – Mumbai, MH | MD – Harsha Bangari | Founded in – 1982

91. On November 29, the Government of India and the Asian Development Bank (ADB) signed a \$125 million loan to improve access to safe and affordable drinking water supply and citywide inclusive sanitation services in Dehradun and Nainital cities in Uttarakhand. The project will introduce a Supervisory Control & Data Acquisition (SCADA) and Geographic Information System (GIS) to provide real-time data and information for monitoring. ADB will provide a \$250,000 technical assistance (TA) grant from its Technical Assistance Special Fund and another \$750,000 grant from its Climate Change Fund. [{Read more}](#)

Key Points:

- ADB + GoI = \$125 million loan to improve access to safe and affordable drinking water supply in Uttarakhand
- HQs of ADB – Mandaluyong, Philippines | President – Masatsugu Asakawa | Members – 68 | Established in – 1966
- Uttarakhand: Capital – Dehradun & Gairsain | CM – Pushkar Singh Dhami | Governor – Lt. Gen. Gurmit Singh





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