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- On an average, a person spends 67 minutes per day eating and drinking beverages while watching their favorite TV series.
- Travelling is one of the most overlooked time drainers. CNBC claims that the average commute is a little over 50 minutes per day.
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- Digital Information World suggests that people spend 2 hours and 22 minutes on social media.
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# National & States Affairs

**1.** Tata Play (formerly Tata Sky) has become the first company to file confidential papers for its initial public offering (IPO). It has pre-filed its draft red herring prospectus (DRHP) confidentially with the SEBI. SEBI recently amended the Issue of the Capital and Disclosure Requirements, introducing the concept of confidential filings to the domestic markets. The biggest draw for companies to file confidentially is the flexibility they get over information flow. They can withhold sensitive information from their competitors, which can be misused, they add. [{Read more}](#)

## **Key Points:**

- Tata Play – became the first company to file confidential papers for its IPO
- SEBI – recently introduced the concept of confidential filings to the domestic markets
- HQs of SEBI – Mumbai, Maharashtra | Chairman – Madhabi Puri Buch | Established in – 1992

**2.** On December 2, DPIIT roped in 5 social sector ministries for integrated and efficient infrastructure development by them through the PM GatiShakti initiative. The five ministries/departments are health, ministry of women and child development, department of rural development and panchayat raj, education, and ministry of housing and urban affairs. On October 13, PM Narendra Modi launched the Gati Shakti- National Master Plan aimed at developing integrated infrastructure to reduce logistic costs. All logistics and connectivity infrastructure projects, entailing investment of over Rs 500 Cr, are routed through the Network Planning Group (NPG), constituted under the PM Gati Shakti initiative. [{Read more}](#)

## **Key Points:**

- DPIIT – roped in 5 social sector ministries for infra development through the ‘PM GatiShakti’ initiative
- HQs of DPIIT – New Delhi | DPIIT works under – Ministry of Commerce & Industry

**3.** On December 1, Jyotiraditya Scindia launched ‘Digi Yatra’ from the Indira Gandhi International Airport, New Delhi for three airports in the country, namely New Delhi, Varanasi and Bengaluru. Digi Yatra is conceived to achieve contactless, seamless processing of passengers at airports based on Facial Recognition Technology (FRT). Digi Yatra project has been conceived by Digi Yatra Foundation under the Ministry of Civil Aviation. Digi Yatra, in the first phase, will be launched at 7 airports. Later it would be implemented across various airports in the country. The service is presently being launched for domestic flights passengers only. There is no central storage of Personally Identifiable Information (PII). Passenger’s ID and travel credentials are stored in a secure wallet in the passenger’s smartphone itself. The uploaded data will utilise blockchain technology and all the data will be purged from the servers within 24 hours of use. [{Read more}](#)

## **Key Points:**

- Jyotiraditya Scindia – launched Digi Yatra for 3 airports (New Delhi, Varanasi & Bengaluru)
- Digi Yatra project – conceived by Digi Yatra Foundation under the Ministry of Civil Aviation
- Digi Yatra – will be launched at total 7 airports in the first phase
- Ministry of Civil Aviation: Jyotiraditya M. Scindia | Constituency – Guna, Madhya Pradesh
- MoS in Ministry of Civil Aviation: V. K. Singh

**4.** On December 2, Ministry of Culture in collaboration with “Swar Dharohar Foundation”, inaugurated “Swar Dharohar Festival” under Kalanjali. The 3 days festival was organized on December 3-4, 2022 at the Central Vista, India Gate, New Delhi, Delhi. “Swar Dharohar Festival” is a Music, Art & Literature Festival to showcase the iconic art and culture of India and, the rich literary Art & Heritage of Indian States. [{Read more}](#)



**Key Points:**

- Ministry of Culture + Swar Dharohar Foundation = inaugurated “Swar Dharohar Festival” under Kalanjali in New Delhi
- Minister of Culture: G. Kishan Reddy | Constituency – Secunderabad, Telangana
- MoS in Minister of Culture: Arjun Ram Meghwal & Meenakshi Lekhi

5. India will assume the Chairmanship of the Wassenaar Arrangement (WA), a multilateral technology control agreement, on 1 January 2023, for a period of one year. The Wassenaar Arrangement, a multilateral export control regime, came into being in 1996 and has 42 members. The US, the UK, Japan, South Korea, France, Germany and Australia are some key members of the WA. Prominent non-members include China and Israel. India will take over from Ireland. India joined the Wassenaar Arrangement (WA) in 2017 and became its 42<sup>nd</sup> member. [{Read more}](#)

**Key Points:**

- India – will assume the Chairmanship of the Wassenaar Arrangement (WA) on 1 January 2023 for a period of one year
- WA was established in 1996 | Members – 42 Countries | India joined the WA in 2017

6. On December 4, Ladakh is all set to have India’s first “Dark Night Sky Reserve” with 18 telescopes installed for stargazing at 18 locations in Hanley. At an elevation of 4,500 meters, Hanley is home for the second-highest optical telescope in the world, established in 2001 by Indian Institute of Astrophysics. [{Read more}](#)

**Key Points:**

- Ladakh is all set to have India’s first “Dark Night Sky Reserve” with 18 telescopes installed for stargazing
- Ladakh: Capital – Leh | Lt. Governor – R. K. Mathur

7. On December 2, the government has named 21 uninhabited islands in the union territory of Andaman & Nicobar after recipients of Param Vir Chakra, India’s highest wartime gallantry award. Out of the 21 islands, 16 are located in North and Middle Andaman district, while 5 islands are in South Andaman. The first uninhabited island numbered ‘INAN370’ in North & Middle Andaman was named after Major Somnath Sharma, to be known as ‘Somnath Dweep’. He was posthumously awarded the highest military award for his gallantry and sacrifice during the Battle of Badgam. Another uninhabited island numbered ‘INAN308’ was named after Captain Karam Singh as ‘Karam Singh Dweep’. Similarly, other islands were named after different recipients of Param Vir Chakra. [{Read more}](#)

**Key Points:**

- Government has named 21 uninhabited islands in Andaman & Nicobar after recipients of Param Vir Chakra
- The first uninhabited island numbered ‘INAN370’ (in North & Middle Andaman) was named as ‘Somnath Dweep’
- Andaman & Nicobar Islands: Capital – Port Blair | Lt. Governor – Admiral Devendra Kumar Joshi

8. On December 1, the Idol Wing CID of the Tamil Nadu Police has started a new drive to mint ‘Soulbound Tokens’, a non-transferable form of NFTs (non-fungible tokens), as digital medals to motivate officers in the wing. It will make Tamil Nadu Police the second police force in the world, after Dubai, to mint its own NFTs to award them as rewards. Moreover, in February 2022, the Idol Wing CID became the first police unit in the world to create the first virtual museum using augmented and virtual reality images of seized idols. [{Read more}](#)

**Key Points:**

- Idol Wing CID of Tamil Nadu Police – started a drive to mint ‘Soulbound Tokens’ as digital medals to motivate officers
- Tamil Nadu Police – became 2<sup>nd</sup> police force in the world, after Dubai, to mint its own NFTs to award them as rewards
- Tamil Nadu: Capital – Chennai | CM – Muthuvel Karunanidhi Stalin | Governor – Ravindra Narayan Ravi



## International Affairs

9. On December 1, India assumed the monthly rotating presidency of the UN Security Council (UNSC), the second time in its two-year tenure as an elected member of the Council in 2021-22. India had earlier assumed UNSC presidency in August 2021. Under India's December presidency of UNSC, there are two signature events at the ministerial level, scheduled for December 14 (Reformed Multilateralism) and 15 (Counter-Terrorism). On December 15, the event planned is the high-level briefing on the theme "Threats to International Peace and Security Caused by Terrorist Acts: Global Approach to Counter Terrorism - Challenges and Way Forward". Overall, during its 8<sup>th</sup> term as an elected member of the UNSC. [{Read more}](#)

### Key Points:

- India – assumed the Presidency of the United Nations Security Council (UNSC) for December 2022 (overall 8<sup>th</sup> term)
- India – earlier assumed UNSC presidency in August 2021
- HQs of UNSC – New York, US | Presidency in December – India (November - Ghana | January - Japan)

10. December 4 is observed as the International Day of Banks in recognition of the significant potential of multilateral development banks. The day was designated by the UNGA in 2019. The day is also observed in recognition of the vital role of the banking systems in Member States in contributing to the improvement of the standard of living. 2022 marked the 3<sup>rd</sup> edition of the International Day of Banks. [{Read more}](#)

### Key Points:

- December 4 – 3<sup>rd</sup> edition of "International Day of Banks"

11. On December 1, the Reserve Bank of India (RBI) and the Financial Services Agency (FSA), Japan, exchanged letters of cooperation in the field of Central Counter Parties (CCPs) with the objective of improving mutual cooperation. The cooperation will be mutually beneficial and ensure soundness of the financial markets in both the jurisdictions. [{Read more}](#)

### Key Points:

- RBI + FSA (Japan) = exchanged letters of cooperation in the field of Central Counter Parties (CCPs)
- Japan – Tokyo – Yen | PM – Fumio Kishida
- HQs of RBI – Mumbai, Maharashtra | Governor – Shaktikanta Das (25<sup>th</sup>) | Established in – 1<sup>st</sup> April, 1935

## Banking, Finance, Insurance & Economic Affairs

12. On December 1, The Reserve Bank of India granted a conditional approval to the Carlyle Group and Verventa Holdings to acquire 9.99% stake each in YES Bank. YES Bank, had in July, announced raising ₹8,900 Cr from private equity investors, Carlyle Group and Advent International, where-in ₹5,100 Cr was proposed to be raised through shares and ₹3,800 Cr through share warrants. The entities will initially acquire 5.9% stake each post the share issue, which will eventually rise to 10% after the conversion of share warrants into shares. [{Read more}](#)

### Key Points:

- RBI – granted a conditional approval to Carlyle Group & Verventa Holdings to acquire 9.99% stake each in YES Bank
- HQs of Yes Bank – Mumbai, Maharashtra | MD & CEO – Prashant Kumar | Tagline – "Experience our Expertise"
- HQs of RBI – Mumbai, Maharashtra | Governor – Shaktikanta Das (25<sup>th</sup>) | Established in – 1<sup>st</sup> April, 1935
- Total Deputy Governors (4) – Mahesh Kumar Jain | T. Rabi Sankar | Michael D. Patra | M. Rajeshwar Rao





**13.** On December 3, State Bank of India raised ₹10,000 Cr through its maiden infrastructure bond issuance at a coupon rate of 7.51%. The tenor for the bond is set at 10 years. It is the largest single infra bond sale by any domestic lender. The issue was oversubscribed 3.27 times or bids worth ₹16,366 Cr, against the base issue from 143 bids, demonstrating the confidence of the investor class. [{Read more}](#)

**Key Points:**

- SBI – raised ₹10,000 Cr through its maiden infrastructure bond issuance at a coupon rate of 7.51% | Tenor – 10 Years
- HQs of SBI – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- MDs – Challa Sreenivasulu Setty | Alok Kumar Choudhary | Ashwini Kumar Tewari | Swaminathan Janakiraman

**14.** On December 1, IIFL Mutual Fund launched India's first passive tax saver fund. Securities and Exchange Board of India (SEBI) introduced the passive alternative in the Equity Linked Savings Scheme (ELSS) space. Being an index fund, the scheme will try to mirror the Nifty 50 and generate returns in line with the movement in the index. As it will be passively managed, investors will be charged lower expenses. [{Read more}](#)

**Key Points:**

- IIFL Mutual Fund – launched India's first passive tax saver fund
- It will mirror the Nifty 50 and generate returns in line with the movement in the index
- HQs of IIFL Finance – Mumbai, Maharashtra | Chairman – Nirmal Jain | MD – Venkataraman Rajamani

**15.** On December 3, NSE launched Nifty Bharat Bond Index, April 2033, within the Nifty Bharat Bond Index series. The Bharat Bond Index series follows a target maturity date structure wherein each index in the series measures the performance of a portfolio of 'AAA' rated bonds issued by government owned entities maturing in a specific year. The upcoming Bharat Bond ETF which is sixth in the Bharat Bond ETF series. This new Bharat Bond ETF and Bharat Bond Fund of Fund (FOF) series will mature in April 2033. Bharat Bond ETF invests only in 'AAA' rated bonds of public sector companies. [{Read more}](#)

**Key Points:**

- NSE – launched 'Nifty Bharat Bond Index' which will mature in April 2033
- This Bharat Bond ETF which is sixth in the Bharat Bond ETF series
- HQs of NSE – Mumbai, Maharashtra | Chairman – Girish Chandra Chaturvedi

**16.** On December 1, ICICI Bank launched a STACK for companies in real estate sector to offer solutions to their banking requirements on one platform. The STACK, which is a combination of digital and physical solutions, enables participants of the real estate sector namely builders, Real Estate Investment Trusts (REITs) and Alternate Investment Funds (AIFs) to undertake banking transactions expeditiously. This initiative is an extension of the 'ICICI STACK for Corporates'. The key offerings of the STACK for companies in real estate sector are: Digital bank account opening, Various types of loans, Digital collection solutions, Payment solutions, Customised mortgage loans for buyers and Services for REITs and AIFs etc. [{Read more}](#)

**Key Points:**

- ICICI Bank – launched a STACK for companies in real estate sector as an extension of the 'ICICI STACK for Corporates'
- The STACK – is a combination of digital and physical solutions
- HQs of ICICI Bank – Mumbai | MD & CEO – Sandeep Bakhshi | Taglines – "Hum Hain Na!" & "Khayal Apka"



**17.** On December 2, Canara Bank received the Banker's Bank of the Year Award 2022 for the India segment at the Global Banking Summit, held in London, UK. The judgment criteria included the ability to deliver returns, strategy, innovation, technology, and product and services in respective geographies in the last 12 months. [{Read more}](#)

**Key Points:**

- Canara Bank – received the 'Banker's Bank of the Year Award 2022' for the India segment
- Global Banking Summit – held in London, UK
- HQs of Canara Bank – Bengaluru, Karnataka | CEO – Lingam Venkat Prabhakar

**18.** On December 1, Bank of Baroda launched "Foreign Currency Loan against INR Deposits of Indian Companies for their Overseas Subsidiaries/Joint Ventures" at its branch in Gujarat International Finance Tec-City (GIFT City). BoB's International Financial Services Centre (IFSC) Banking Unit (IBU) in GIFT City in Gandhinagar will provide financial support to Overseas Subsidiaries/Joint Ventures of Indian corporates by leveraging their INR deposits, helping Indian companies meet the cash flow requirements for their international operations. [{Read more}](#)

**Key Points:**

- Bank of Baroda – 'foreign currency loan against INR deposits' at its GIFT City branch
- BoB's IBU in GIFT City – will provide financial support to Overseas Subsidiaries/Joint Ventures of Indian corporates
- BoB – first bank to offer this facility at GIFT City
- HQs of BOB – Vadodara, Gujarat | CEO – Sanjiv Chadha | Tagline – "India's International Bank"

**19.** On December 1, the Reserve Bank of India (RBI) announced a four-tiered regulatory framework for categorisation of Urban Co-operative Banks (UCBs). The RBI has categorised all unit UCBs and salary earners' UCBs (irrespective of deposit size), and all other UCBs having deposits up to ₹100 crore in Tier 1. In Tier 2, it has placed UCBs with deposits more than ₹100 crore and up to ₹1,000 crore. Tier 3 will cover banks with deposits more than ₹1,000 crore and up to ₹10,000 crore. UCBs with deposits more than ₹10,000 crore have been categorised in Tier 4. RBI, in another circular, listed out the net worth and capital adequacy requirements of the UCBs. Tier 1 UCBs operating in a single district should have minimum net worth of ₹2 crore. For all other UCBs (in Tier 1, 2 & 3 tiers), the minimum net worth should be ₹5 crore. [{Read more}](#)

**Key Points:**

- RBI announced a four-tiered regulatory framework for categorisation of Urban Co-operative Banks (UCBs)
- Tier 1: UCBs having deposits up to ₹100 Cr | Tier 2: UCBs having deposits more than ₹100 Cr & up to ₹1,000 Cr
- Tier 3: UCBs with deposits more than ₹1,000 Cr & up to ₹10,000 Cr | Tier 4: UCBs with deposits more than ₹10,000 Cr
- Net worth: Tier 1 – ₹2 Cr | For all other UCBs (in Tier 1, 2 & 3 tiers) – ₹5 Cr

**20.** On December 1, the pilot project for Central Bank Digital Currency (CBDC) in the Retail Segment went live with the Reserve Bank of India (RBI) issuing Rs 1.71 Crore to 4 participating banks based on their indents. The central bank has identified 4 banks for the first phase of the pilot - State Bank of India, ICICI Bank, Yes Bank and IDFC First Bank - in 4 cities, Mumbai, New Delhi, Bengaluru and Bhubaneswar. Four more banks - Bank of Baroda, Union Bank of India, HDFC Bank and Kotak Mahindra Bank - will join the pilot soon. The target is to involve 50,000 merchants and customers in the next few days. [{Read more}](#)

**Key Points:**

- The pilot project for Central Bank Digital Currency (CBDC) in the Retail Segment went live
- RBI issued Rs 1.71 Crore to 4 participating banks based on their indents (SBI, ICICI Bank, Yes Bank & IDFC First Bank)
- HQs of RBI – Mumbai, Maharashtra | Governor – Shaktikanta Das (25<sup>th</sup>) | Established on – 1<sup>st</sup> April, 1935
- Total Deputy Governors (4) – Mahesh Kumar Jain | T. Rabi Sankar | Michael D. Patra | M. Rajeshwar Rao



**21.** On December 2, the Reserve Bank of India (RBI) imposed a monetary penalty of Rs 42 lakh on Arunachal Pradesh Rural Bank for violating certain rules. The penalty was imposed for non-compliance with the directions issued by RBI. This penalty has been imposed in exercise of powers vested in RBI under the provisions of section 47A(1)(c) read with section 46(4)(i) and Section 51(1) of the Banking Regulation Act, 1949. [{Read more}](#)

**Key Points:**

- RBI – imposed a monetary penalty of Rs 42 lakh on Arunachal Pradesh Rural Bank for violating certain rules
- HQs of RBI – Mumbai, Maharashtra | Governor – Shaktikanta Das (25<sup>th</sup>) | Established on – 1<sup>st</sup> April, 1935
- Total Deputy Governors (4) – Mahesh Kumar Jain | T. Rabi Sankar | Michael D. Patra | M. Rajeshwar Rao

**22.** On December 2, the National Payments Corporation of India (NPCI) extended the volume cap deadline for third-party application providers (TPAPS) by 2 years, until December 31, 2024. In November 2020, NPCI came up with a directive capping the share of transactions a TPAP could process at 30% of the volume of transactions handled on UPI, effective from January 1, 2021. According to the latest data released by NPCI, PhonePe processed over 47.26% of the transactions done through UPI in October. While Google Pay processed about 34%. [{Read more}](#)

**Key Points:**

- NPCI extended the volume cap deadline for Third-Party Application Providers (TPAPS) by 2 years, until Dec 31, 2024
- In Nov 2020, NPCI capped the share of transactions at 30% of the volume of transactions handled on UPI by a TPAP
- HQs of NPCI – Mumbai | Chairman – Biswamohan Mahapatra | MD & CEO – Dilip Asbe | Established in – 2008

**23.** On December 1, Capital market regulator Securities and Exchange Board of India (SEBI) has granted 'no objection' to IDFC Mutual Fund for its proposed change in ownership. IDFC Mutual Fund has been acquired by a consortium comprising Bandhan Financial Holdings Limited (BFHL), GIC, and ChrysCapital. After the transition, IDFC Asset Management Company will be renamed as Bandhan Asset Management Company and IDFC Mutual Fund as Bandhan Mutual Fund. BFHL will own approximately 60%, and GIC and ChrysCapital will hold around 20% each in IDFC AMC. [{Read more}](#)

**Key Points:**

- SEBI – has granted 'no objection' to IDFC Mutual Fund for its proposed change in ownership
- IDFC Mutual Fund – is acquired by a consortium comprising BFHL + GIC + ChrysCapital
- IDFC AMC – will be renamed as Bandhan AMC | IDFC Mutual Fund – will be renamed as Bandhan Mutual Fund

**24.** On December 2, Asian Development Bank (ADB) and ABIS Exports India Private Limited (ABIS) entered into an agreement to subscribe to non-convertible debentures worth \$16 million, to enhance food security in India by supporting the construction of a Micro Fish Feed Plant and by training up to 6,000 farmers in climate-resilient fish farming practices as well as financial literacy. As a sustainability-linked and blue-debt facility, this financing signifies ADB's and ABIS's commitment to climate change mitigation and adaptation, water conservation, ocean health, and the promotion of farmers' capacity building. Food security is a priority for ADB, which recently announced plans to provide at least \$14 billion over 2022-2025 to ease a worsening food crisis in Asia and the Pacific. [{Read more}](#)

**Key Points:**

- ADB + ABIS = an agreement to subscribe to non-convertible debentures of \$16 million to enhance food security in India
- It will support setting up of Micro Fish Feed Plant & train up to 6,000 farmers in climate-resilient fish farming practices
- ADB – to provide at least \$14 billion over 2022-2025 to ease a worsening food crisis in Asia & the Pacific
- HQs of ADB – Mandaluyong, Philippines | President – Masatsugu Asakawa | Members – 68 | Established in – 1966





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## Defence Affairs

**25.** The 12<sup>th</sup> Edition of 'Exercise Agni Warrior', a bilateral exercise between the Singapore & Indian Army was conducted at Field Firing Ranges, Devlali (Maharashtra). Exercise Agni Warrior, involved showcasing joint firepower planning, execution and use of New Generation Equipment by the Artillery arm of both armies. Indigenously manufactured Artillery guns and howitzers also participated during the final phase of the exercise. [{Read more}](#)

### Key Points:

- India + Singapore = conducted 12<sup>th</sup> 'Exercise Agni Warrior' at Field Firing Ranges, Devlali (Maharashtra)
- Singapore – Singapore – Dollar | PM – Lee Hsien Loong | President – Halimah Yacob

## Sports & Games

**26.** On December 4, Indian shooter Rudranksh Patil clinched the International Shooting Sport Federation (ISSF) President's Cup held in Cairo, Egypt. He defeated Italy's Danilo Sollazzo in the 10-metre rifle play-off by 16-8. Athletes from 42 nations representing 43 ISSF Member Federations from all continents are taking part in this competition which was held from November 28 to December 4. 18-year-old Rudranksh Patil also bagged India's first quota for the 2024 Paris Olympics, when he clinched a gold in the men's 10-metre air rifle in the ISSF Rifle-Pistol World Championships 2022 in October 2022. [{Read more}](#)

### Key Points:

- Rudranksh Patil (Indian shooter) – clinched "ISSF President's Cup" held in Cairo, Egypt (defeating Italy's Danilo Sollazzo)
- Rudranksh also bagged India's first quota for the 2024 Paris Olympics in October 2022
- HQs of ISSF – Munich, Germany | President – Vladimir Lisin

**27.** On December 2, Saurashtra defeated Maharashtra by 5 wickets in the final to win the 'Vijay Hazare Trophy' at the Narendra Modi Stadium in Ahmedabad. This is Saurashtra's second Vijay Hazare Trophy triumph. [{Read more}](#)

### Key Points:

- Saurashtra – won the 'Vijay Hazare Trophy' by 5 wickets (defeating - Maharashtra)
- The Final was played at – Narendra Modi Stadium in Ahmedabad

## Appointments & Resignations

**28.** December 2, Prasanth Kumar, CEO, South Asia of GroupM Media (India) Pvt Ltd was elected as the President of the Advertising Agencies Association of India (AAAI) for 2022-23. Rana Barua, Group CEO, Havas Group India, was unanimously elected the vice-president of the association. [{Read more}](#)

### Key Points:

- Prasanth Kumar – elected as the President of the AAAI for 2022-23
- Rana Barua – elected as the Vice-President of the AAAI
- HQs of AAAI – Mumbai, MH | President – Prasanth Kumar | Vice President – Rana Barua



**29.** On December 2, Hansraj Ahir assumed charge as chairperson of the National Commission for Backward Classes (NCBC). He was Minister of State for Home Affairs and Minister of State for Chemicals and Fertilisers from 2014-19. [{Read more}](#)

**Key Points:**

- Hansraj Ahir – assumed charge as Chairperson of NCBC
- [HQs of NCBC – New Delhi](#) | [Chairperson – Hansraj Ahir](#)

**30.** On December 2, Mahua Acharya, Managing Director (MD) and Chief Executive Officer (CEO) of state-owned Convergence Energy Services Ltd (CESL), announced his resignation from the post. He will leave the office on January 13, 2023. CESL is focused on delivering clean, affordable and reliable energy. It is a subsidiary of Energy Efficiency Services Ltd (EESL) - a joint venture of public sector companies under Ministry of Power. [{Read more}](#)

**Key Points:**

- Mahua Acharya – resigned from the post of MD & CEO of Convergence Energy Services Ltd (CESL)
- [HQs of CESL – New Delhi](#) (a subsidiary of EESL)
- [HQs of EESL – New Delhi](#) | [CEO – Vishal Kapoor](#) | [Chairman – K. Sreekant](#)

**31.** On December 2, Rajeeva Laxman Karandikar, Professor Emeritus at CMI, appointed as the part-time chairperson of the National Statistical Commission (NSC) of India for a period of three years. will take up this role as an additional responsibility while continuing as Professor Emeritus at CMI. NSC is an autonomous body formed in June 2005 under the recommendation of the Dr. C Rangarajan commission. [{Read more}](#)

**Key Points:**

- Rajeeva Laxman Karandikar – appointed as part-time Chairperson of the National Statistical Commission (NSC) of India

## **Awards, Rewards, Recognition & Prizes**

**32.** On December 3, Filmmaker SS Rajamouli bagged the best director award at the New York Film Critics Circle (NYFCC) for his film “RRR”. In the US, “RRR” was distributed by Variance Films. Cate Blanchett won the Best Actress award for her role in Todd Field’s “Tar”. Colin Farrell won the Best Actor award for his performances in Kogonada’s “After Yang” and Martin McDonagh’s “The Banshees of Inisherin”. [{Read more}](#)

**Key Points:**

- SS Rajamouli – won ‘Best Director’ award at the New York Film Critics Circle (NYFCC) for “RRR”
- Best Actor – Colin Farrell for “After Yang” & “The Banshees of Inisherin” | Best Actress – Cate Blanchett for “Tar”

**33.** On December 1, Farmkart’s founder and CEO Atul Patidar received the prestigious ‘Pride of Central India 2022’ award for transforming the lives of lakhs of rural farmers in the region. Union Minister of Civil Aviation of India Jyotiraditya Scindia handed over the award to Farmkart CEO Atul Patidar at a ceremony held in New Delhi. Dainik Bhaskar Group’s ‘Pride of Central India’ honours people with exceptional and inspirational work in education, health, art, business, and social work. Also, Farmkart was chosen by Startup Grind, powered by Google for Entrepreneurs, as one of the Top 50 Global Innovative Startups in 2018. [{Read more}](#)

**Key Points:**

- Atul Patidar – received the prestigious ‘Pride of Central India 2022’ award of Dainik Bhaskar Group
- [HQs of Farmkart – Indore, Madhya Pradesh](#) | [Founder & CEO – Atul Patidar](#)



**34.** On December 1, the fifth edition of 'Kamaladevi Chattopadhyay NIF Book Prize 2022' is awarded to 'The Chipko Movement: A People's Movement' by historian and activist Shekhar Pathak, translated from Hindi by Manisha Chaudhry. The award is given for non-fiction on contemporary India by writers of any nationality. The Prize has been named after Kamaladevi Chattopadhyay, an eminent freedom fighter who also championed the cause of women's rights, refugee rehabilitation and local handicrafts. Shekhar Pathak established the People's Association for Himalaya Area Research (PAHAR) in 1983 and also penned Asia ki Peeth Per (On Asia's Back), a biography of the Himalayan explorer Pandit Nain Singh Rawat, along with Uma Bhatt. The book covers the ordinary people of the movement and shows that it was "diverse in leadership and ideology and was never a singular Gandhian movement,". Past awardees of the prize have included Milan Vaishnav for When Crime Pays: Money and Muscle in Indian Politics, Ornit Shani for How India Became Democratic, and Jairam Ramesh for A Chequered Brilliance, a biography of VK Krishna Menon. Last year's prize went to Dinyar Patel for the biography Naoroji: Pioneer of Indian Nationalism. [{Read more}](#)

**Key Points:**

- 'The Chipko Movement: A People's Movement' book – won 5<sup>th</sup> 'Kamaladevi Chattopadhyay NIF Book Prize 2022'
- Authored by – Shekhar Pathak | Translated from Hindi to English by – Manisha Chaudhry

**35.** On December 2, five winners were announced by Prince William as recipients of the prestigious Prince of Wales's annual "Earthshot Prize 2022" (2<sup>nd</sup> edition). The prize is given by The Royal Foundation, co-founded by Prince William himself. India's Greenhouse-in-a-Box startup, Kheyti, won the prize in the Protect and Restore Nature category, United Kingdom's Notpla in Build A Waste Free World category, Kenya's Mukuru Clean Stoves in Clean Our Air category, and Australia's Indigenous Women of The Great Barrier Reef in Revive Our Oceans category. Prince William founded the Earthshot Prize in 2021 to provide funds for projects that work towards saving the planet. [{Read more}](#)

**Key Points:**

- Five winners were announced by Prince William as recipients of "Earthshot Prize 2022" (2<sup>nd</sup> edition)
- Kheyti (India) – 'Protect & Restore Nature' category
- Notpla (UK) – 'Build A Waste Free World' category
- Mukuru Clean Stoves (Kenya) – 'Clean Our Air' category
- Indigenous Women of The Great Barrier Reef (Australia) – 'Revive Our Oceans' category

## **Schemes & Initiatives**

**36.** On December 2, the Civil Aviation Ministry has notified the operational guidelines for the Production Linked Incentive (PLI) scheme for drones and drone components. For the implementation of this scheme during 2022-23 to 2024-25, a corpus of Rs 120 Crore has been allocated. The total PLI per manufacturer is capped at ₹30 crore which is 25% of the total financial outlay of ₹120 crore. Indian MSMEs and start-ups manufacturing drones and having annual sales turnover of ₹2 crore will be eligible for the scheme. In the case of drone component makers, the eligibility threshold will be ₹0.5 crore. For Indian non-MSMEs that are into making drones, the annual sales turnover requirement will be ₹4 crore for claiming the PLIs. [{Read more}](#)

**Key Points:**

- Civil Aviation Ministry – notified the operational guidelines for the PLI scheme for drones & drone components
- For the implementation of this scheme during 2022-23 to 2024-25, a corpus of Rs 120 crores has been allocated
- Total PLI per manufacturer is capped at ₹30 Cr
- Annual sales turnover criteria: ₹2 Cr for MSMEs/start-ups, ₹0.5 Cr for drone component makers, ₹4 Cr for non-MSMEs



**37.** On December 2, Government revised the scheme for facilitating 'Start-Ups Intellectual Property Protection' (SIPP) to upgrade the professional charges of the facilitators. The facilitation fee has been increased by at least 100%. The revised scheme is applicable from 02 December 2022. The scheme was launched in 2016 to protect and promote Intellectual Property Rights IPR of Startups and to encourage innovation and creativity among them. [{Read more}](#)

**Key Points:**

- Government revised the scheme for facilitating 'SIPP' to upgrade the professional charges of the facilitators
- SIPP – Start-Ups Intellectual Property Protection (launched in 2016) | The facilitation fee is increased by at least 100%

**38.** On December 1, Yogi Adityanath launched One District One Sport (ODOS) on the lines of the highly successful One District One Product (ODOP) scheme of the government. The scheme serves the two interrelated objectives of the government, including promoting sports culture and keeping the younger generation healthy in the state and providing a platform for sportspersons to nurture their talents and skills in order to take part in prestigious national and international championships and win medals. For complete list of 75 districts and their sports: [{Read more}](#)

**Key Points:**

- Yogi Adityanath (UP) – launched 'One District One Sport (ODOS)' scheme
- UP: Capital – Lucknow | CM – Yogi Adityanath | Governor – Anandiben Patel

## Important Days & Dates

**39.** The UN General Assembly has adopted December 2 as the "International Day for the Abolition of Slavery" to raise awareness of the dangers of slavery, forced labour, child labour, sexual exploitation, and human trafficking, as well as to call for an end to modern-day slavery. Africa has the highest rate of modern slavery, followed by Asia and the Pacific region. [{Read more}](#)

**Key Points:**

- December 2 – "International Day for the Abolition of Slavery"

**40.** December 4 is marked as "International Cheetah Day" every year. The day is dedicated to encouraging people worldwide to help this animal win the race against extinction. American zoologist Dr Laurie Marker is credited with creating "International Cheetah Day". Dr Marker founded the "Cheetah Conservation Fund" in 1991 and she designated December 4 as International Cheetah Day in 2010. [{Read more}](#)

**Key Points:**

- December 4 – International Cheetah Day
- "Cheetah Conservation Fund" – was founded in 1991 by Dr Laurie Marker

**41.** "National Pollution Control Day" is honoured every year on December 2. It honours those who died in the Bhopal Gas catastrophe on December 2<sup>nd</sup> and 3<sup>rd</sup> in 1984. Thousands of people died in Bhopal on that day due to leakage of deadly gas MIC, Methyl Isocyanate. The Bhopal Gas Tragedy is one of the deadliest industrial pollution catastrophes in the history. This day is celebrated to create awareness among people to prevent any industrial disasters. 2022 marks the 38<sup>th</sup> anniversary of the Bhopal Gas Tragedy. [{Read more}](#)

**Key Points:**

- December 2 – "National Pollution Control Day" (38<sup>th</sup> anniversary of Bhopal Gas Tragedy, 1984)
- Bhopal Gas Tragedy – took place due to leakage of Methyl Isocyanate gas on December 2<sup>nd</sup> and 3<sup>rd</sup> in 1984





**42.** On December 3, 'International Day of Disabled Persons' or 'International Day of Persons with Disabilities' is observed every year. The day was proclaimed in 1992 by the United Nations General Assembly. In 2022, the theme was "Transformative solutions for inclusive development: the role of innovation in fueling an accessible and equitable world".

[{Read more}](#)

**Key Points:**

- December 3 – International Day of Disabled Persons' or 'International Day of Persons with Disabilities
- Theme – "Transformative solutions for inclusive development: the role of innovation in fueling an accessible and equitable world"

**43.** "World Computer Literacy Day" is celebrated annually on December 2. This day was established by National Institute of Information Technology (NIIT). NIIT first celebrated the day on December 2, 2001 to coincide with its 20th anniversary. Through Computer Literacy Day, NIIT aims to address the digital divide that affects millions across the world and make computers more accessible to everyone. [{Read more}](#)

**Key Points:**

- December 2 – "World Computer Literacy Day" by – NIIT (since 2001)
- NIIT – 1<sup>st</sup> celebrated the day on December 2, 2001 to coincide with its 20<sup>th</sup> anniversary

**44.** World Wildlife Conservation Day is observed on December 4 to spread awareness about preserving Earth's endangered flora and fauna. The day spreads awareness about preserving the natural world by striving to end wildlife crime and supporting the US Endangered Species Act. [{Read more}](#)

**Key Points:**

- December 4 – World Wildlife Conservation Day

**45.** Every year, Indian Navy Day is observed on December 4 to commemorate the commencement of 'Operation Trident' against Pakistan during the Indo-Pak War organised by Indian Navy on December 4-5 in 1971. The 'Father of the Indian Navy', Maratha monarch Chhatrapati Shivaji Bhosle, is the creator of the country's naval force. [{Read more}](#)

**Key Points:**

- December 4 – Indian Navy Day (commemorates the commencement of 'Operation Trident' against Pakistan in 1971)
- HQs of Indian Navy – Delhi | Chief – Admiral R. Hari Kumar | VC – S. N. Ghormade | Founded in – 26<sup>th</sup> Jan, 1950

## Obituaries

**46.** On December 2, Veteran Odia film actress Jharana Das passed away. She was 77. In 1997, Jharana Das received the state government's prestigious 'Jaydev Puraskar' for her lifetime contribution to Odia film industry. [{Read more}](#)

**Key Points:**

- Jharana Das – Odia film actress – passed away
- Odisha: Capital – Bhubaneswar | CM – Naveen Patnaik | Governor – Ganeshi Lal



# Meetings, Conferences and Summits

**47.** On December 2, the 8<sup>th</sup> Dr L M Singhvi Memorial Lecture was hosted by the OP Jindal Global University on the theme “Universal Adult Franchise: Translating India’s Political Transformation into a Social Transformation” at Ambedkar Bhawan in New Delhi. Vice President Jagdeep Dhankar was the chief guest at the event. Chief Justice of India (CJI) Dr Justice D.Y. Chandrachud also delivered his speech at the event. O.P. Jindal Global, is a private university located at Sonipat in Haryana. [{Read more}](#)

## **Key Points:**

- 8<sup>th</sup> Dr L M Singhvi Memorial Lecture in New Delhi – hosted by the OP Jindal Global University (Sonipat, Haryana)
- Theme – “Universal Adult Franchise: Translating India’s Political Transformation into a Social Transformation”
- Chief Guest of the event – Shri Jagdeep Dhankar

**48.** On December 4, the first Sherpa meeting under India’s G20 presidency began in Udaipur that would give New Delhi the opportunity to put the agenda of developing countries before the leaders’ summit next September. India’s Sherpa to G20, Amitabh Kant, set the tone for the meeting by flagging various issues. Leaders of G20 member nations, 9 guest countries - Bangladesh, Egypt, Mauritius, the Netherlands, Nigeria, Oman, Singapore, Spain and the UAE, and representatives of international organisations attended the four-day meeting. [{Read more}](#)

## **Key Points:**

- 1<sup>st</sup> Sherpa Meeting under India’s G20 presidency – held in Udaipur, Rajasthan
- India’s Sherpa to G20 – Amitabh Kant
- Presidency of G20 Summit: 2023 – India (Dec 1, 2022 to Nov 30, 2023) | 2024 – Brazil

# Ranks, Reports & Surveys

**49.** On December 1, in the 2<sup>nd</sup> edition of “2022 Burgundy Private Hurun India 500” list, Reliance Industries (Valued at Rs 17.25 lakh Cr) emerged as the most valuable listed company followed by Tata Consultancy Services (valued at Rs 11.68 lakh Cr). HDFC Bank, ranked at number three, was valued at Rs 8.33 lakh Cr. To make it to the ‘2022 Burgundy Private Hurun India 500’ list, companies were required to have a minimum value of Rs 6,000 Cr (\$725 million). The top line of these 500 companies is equivalent to 29% of India’s GDP, and they employ up to 1.5% of the country’s total workforce. According to the report, women make up 16% of the boards of these companies. [{Read more}](#)

## **Key Points:**

- Reliance Industries – topped the 2<sup>nd</sup> edition of ‘2022 Burgundy Private Hurun India 500 Top 10’ list
- 2<sup>nd</sup> – TCS (Rs. 11.68 Lakh Cr) | 3<sup>rd</sup> – HDFC Bank (Rs. 8.33 Lakh Cr) | 4<sup>th</sup> – Infosys
- HQs of Reliance Industries Ltd – Mumbai, Maharashtra | Chairman – Mukesh Ambani | Founded in – 1973

**50.** For the first time ever, more than 100 million people were forcibly displaced in 2022, most of them within their own countries, according to the United Nations Development Programme’s (UNDP) report titled “Turning the Tide on Internal Displacement: A Development Approach to Solutions”. At the end of 2021, there were over 59 million people forcibly displaced within their own countries due to conflict, violence, disasters and climate change. By 2050, climate change could force more than an estimated 216 million people to move within their own countries, according to World Bank. [{Read more}](#)

## **Key Points:**

- “Turning the Tide on Internal Displacement: A Development Approach to Solutions” report – released by UNDP
- For the first time, over 100 million people were forcibly displaced in 2022 (most of them within their own countries)
- HQs of UNDP – New York, US | Administrator – Achim Steiner | Founded in – 1965





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