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National & States Affairs

101. India's first floating terminal for liquefied natural gas (LNG) at Jaigarh in Maharashtra is expected to be operational in the second half of 2022. Besides, another floating terminal at Jafrabad in Gujarat is also likely to begin operations in 2022. H-Energy Gateway's Floating Storage & Regasification Units (FSRUs) at Jaigarh and the Swan Energy-led terminal at Jafrabad are cumulatively expected to add 11 million tonnes per annum (mtpa) of regasification capacity, according to the International Gas Union (IGU). At present, India has six operational import terminals. In FY22, India imported 30,776 million standard cubic metres (MSCM) of LNG worth \$13.4 billion. During April-May of FY23, the world's 4th largest LNG importer, India, shipped 4,949 MSCM LNG worth \$2.2 billion. [{Read more}](#)

Key Points:

- India's first floating terminal for LNG at Jaigarh in Maharashtra – expected to be operational in the second half of 2022
- Another floating terminal at Jafrabad in Gujarat is likely to begin operations in 2022
- At present, India has 6 operational import terminals | In FY22, India imported 30,776 MSCM of LNG worth \$13.4 billion
- Maharashtra: CM – Eknath Shinde | Governor – Bhagat Singh Koshyari
- Gujarat: Capital – Gandhinagar | CM – Bhupendra Patel | Governor – Acharya Dev Vrat

102. On July 1, the Indian government has imposed taxes on Windfall gains made by crude oil producers. The government slapped a Rs 23,230 per tonne additional tax on domestically produced crude oil to take away windfall gains accruing to producers from high international oil prices. The government has also imposed export duties for petrol, diesel and aviation turbine fuel (ATFs) to help boost domestic supplies. [{Read more}](#)

Key Points:

- GoI – imposed taxes on Windfall gains made by Crude Oil producers
- Rs 23,230 per tonne – additional tax on domestically produced Crude Oil

103. On July 8, the central government extended the tenure of the Commission (also known as Justice Rohini Commission) to examine sub-categorisation of other backward classes (OBCs), headed by former Chief Justice of the Delhi High Court, Justice G Rohini, until January 31, 2023. The panel has received 10 extensions since its constitution on October 2, 2017. The commission was set up by the President under 'Article 340' of the Indian Constitution to sub-categorise OBCs so that the benefits of reservation reach all of them. In India, OBCs get 27% reservation in jobs and education provided by the Centre. Apart from OBCs, 15% of seats and jobs have been reserved for SCs and 7.5% for STs. [{Read more}](#)

Key Points:

- Central Govt extended the tenure of Justice Rohini Commission until January 31, 2023
- Justice G. Rohini – former Chief Justice of Delhi High Court
- The commission was set up by the President under 'Article 340' to sub-categorise OBCs
- In India, OBCs get 27% reservation in jobs and education provided by the Centre

104. As on July 7, Karnataka is set to be the first state in India to have an exclusive Research & Development (R&D) Policy. A Task Force, headed by Prof. Ashok Shettar, is formed to prepare the necessary systems for effective implementation of the proposed policy. [{Read more}](#)



Key Points:

- Karnataka – to be 1st state to have an exclusive R&D Policy
- The task force to prepare the necessary systems for effective implementation of this policy – headed by Ashok Shettar
- Karnataka: Capital – Bangalore | CM – Basavaraj Bommai | Governor – Thawarchand Gehlot

105. On July 7, Delhi Chief Minister Arvind Kejriwal announced to host a month-long “Delhi Shopping Festival” between January 28 and February 26, 2023. India’s biggest shopping festival aims to attract people from across the world, boost local tourism and generate employment for the city’s residents. The Kejriwal government had announced hosting the Shopping Festival in its Rozgar Budget, with an outlay of ₹250 Cr. [{Read more}](#)

Key Points:

- Arvind Kejriwal – announced to host a month-long “Delhi Shopping Festival” between January 28 & February 26, 2023
- Delhi: CM – Arvind Kejriwal | Lt. Governor – Vinai Kumar Saxena | Chief Secretary – Naresh Kumar

106. On July 5, GODI India has become the first Indian company to receive Bureau of Indian Standards (BIS) certification for its 21700 cylindrical NMC811 lithium-ion cells. As per the BIS requirement, the Godi-designed and made-in-India cells were tested and qualified by TUV, the third-party testing agency. For the first time in Indian history, “NMC811 21700” (3.65V-4.5Ah capacity) cylindrical cells were made-in-India & Made-for-India. [{Read more}](#)

Key Points:

- Godi India – received BIS certificate for ‘21700 Cylindrical NMC811’ lithium-ion cells
- HQs of Godi India – Hyderabad, Telangana | Founder & CEO – Mahesh Godi

107. On July 6, Google launched “Startup School India (SSI)” as part of the ‘Google for Startups’ initiative. This is a platform under which Google will bring together investors, successful entrepreneurs and programmers so that startups from the smaller cities can tap into and learn from the best. Google aims to reach out to at least 10,000 startups with this programme. The SSI will be a nine-week program. With close to 70,000 startups, India is the third largest birthing ground for startups in the world. [{Read more}](#)

Key Points:

- Google – launched a 9-week program “Startup School India (SSI)” as part of the ‘Google for Startups’ initiative
- HQs of Google – California, US | CEO – Sundar Pichai | Founded in – 1998

108. On July 8, Minister for Youth Affairs and Sports, Anurag Singh Thakur launched revised Schemes of Cash Awards, National Welfare and Pension to sportspersons, Web Portal for Schemes of Department of Sports and National Sports Development Fund website, in New Delhi. These revised schemes will provide more transparency and accountability to give benefit to sports persons in record time. [{Read more}](#)

Key Points:

- In New Delhi, Anurag Singh Thakur launched:
 - Revised Schemes of Cash Awards
 - National Welfare & Pension to Sportspersons
 - Web Portal for Schemes of Department of Sports
 - National Sports Development Fund website
- Ministry of Youth Affairs & Sports: Anurag Singh Thakur | Constituency – Hamirpur, Himachal Pradesh
- MoS in Ministry of Youth Affairs & Sports: Nisith Pramanik



International Affairs

109. On July 5, Uganda announced the discovery of 31 million metric tonnes (MT) of gold deposits worth USD 12 Trillion in the country. In a bid to boost the country's economy, the Ugandan Government has licensed Wagagai Gold Mining Company, a Chinese firm to start producing gold products in the Busia district. [{Read more}](#)

Key Points:

- Uganda – announced the discovery of 31 million metric tonnes (MT) of gold deposits worth USD 12 Trillion
- Ugandan Govt – licensed Wagagai Gold Mining Company (China) to start producing Gold products
- [Uganda – Kampala – Ugandan shilling](#) | [President – Yoweri Museveni](#)

110. In July 2022, Australian authorities have exterminated millions of Honeybees in a bid to prevent a potentially devastating parasitic plague affecting the southeast region of the country. The recent outbreak of the deadly “Varroa Mite”, a sesame seed-sized parasite, poses a massive threat to Australia's multimillion-dollar Honey industry. The Varroa mite or Varroa destructor is a parasitic insect that attacks and feeds on honeybees. [{Read more}](#)

Key Points:

- Australia – exterminated millions of Honeybees in a bid to prevent a deadly parasitic plague “Varroa Mite”
- [Australia – Canberra – Australian Dollar](#) | [PM – Anthony Albanese](#)

111. On July 5, the 30 NATO allies signed off on the accession protocols for Sweden and Finland, sending the membership bids of the two nations to the alliance capitals for legislative approvals. The 30 ambassadors and permanent representatives formally approved the decisions to invite Finland and Sweden to join the NATO. [{Read more}](#)

Key Points:

- 30 NATO formally approved the decisions to invite Finland & Sweden to join the NATO
- [HQs of NATO – Brussels, Belgium](#) | [Secretary General – Jens Stoltenberg](#) | [Member Countries – 30](#)
- [Finland – Helsinki – Euro](#) | [PM – Sanna Marin](#)
- [Sweden – Stockholm – Krona](#) | [PM – Magdalena Andersson](#)

112. The 55-member African Union (AU) celebrated its 20th Establishment Anniversary on July 9, 2022. Ethiopia-based AU was announced in the Sirte Declaration in Sirte, Libya, on 9 September, 1999 and founded on July 9, 2002 in Durban, South Africa. The present Chairperson of the AU is Felix Antoine Tshisekedi from Democratic Republic of Congo. [{Read more}](#)

Key Points:

- July 9, 2022 – 20th Establishment Anniversary of African Union (AU)
- [HQs of AU – Addis Ababa, Ethiopia](#) | [Chairperson – Felix Antoine Tshisekedi](#) | [Members – 55](#) | [Founded in – 2002](#)



Banking, Finance, Insurance & Economic Affairs

113. On July 5, IT services firm Cognizant was selected as a strategic technology provider by National Insurance Company Limited (NICL) to accelerate and manage its digital transformation. NICL is one of India's leading public sector general insurance companies. Cognizant will also support NICL's technology roadmap by leveraging digital technologies such as artificial intelligence, machine learning, automation, and microservices-based architecture. [{Read more}](#)

Key Points:

- Cognizant – selected as a strategic technology provider by NICL to accelerate and manage its digital transformation
- HQs of Cognizant – New Jersey, US | CEO – Brian Humphries
- HQs of NICL – Kolkata, West Bengal | Chairman & MD – Tajinder Mukherjee

114. On July 8, Axis Bank signed an MoU with the Indian Air Force (IAF) to offer 'Defence Service Salary Package' with best-in-class benefits and features under its 'Power Salute' initiative. The package includes a personal accident cover of up to ₹56 lakhs to all personnel including the veterans, cadets/recruits, and an additional children education grant of up to ₹8 lakh. [{Read more}](#)

Key Points:

- Axis Bank + IAF = an MoU to offer 'Defence Service Salary Package' under its 'Power Salute' initiative
- HQs of IAF – New Delhi | Chief – Air Marshal Vivek Ram Chaudhari | Vice Chief – Air Marshal Sandeep Singh
- HQs of Axis Bank – Mumbai | MD & CEO – Amitabh Chaudhry | Tagline – "Badhti ka Naam Zindagi"

115. On July 6, Bajaj Allianz Life has launched an industry-first QR code-enabled service to help customers self-service their needs offering a faster closure of their requirements. The company offers access to 15 services on the phone. The QR code-enabled service is available across all its 509 branches in India. [{Read more}](#)

Key Points:

- Bajaj Allianz Life – launched an industry-first QR code-enabled service to help customers self-service their needs
- HQs of Bajaj Allianz Life – Pune, Maharashtra | MD & CEO – Tarun Chugh

116. On July 8, City Union Bank (CUB) and Shriram General Insurance, signed a corporate agency agreement, where the bank will distribute the latter's insurance products through its network of 727 branches across India. The Insurance Regulatory and Development Authority (IRDAI) has permitted banks to have tie-ups with 3 companies each for general insurance, life insurance and health insurance. [{Read more}](#)

Key Points:

- CUB + SGI = an agreement to distribute SGI's insurance products through bank's network
- IRDAI – permitted banks to tie-ups with 3 companies each for General/Life/Health insurance
- HQs of CUB – Kumbakonam, Tamil Nadu | CEO – Dr. N. Kamakodi
- HQs of IRDAI – Hyderabad, Telangana | Chairman – Debasish Panda



117. On July 6, the State Bank of India (SBI) renewed the MoU with the Indian Air Force (IAF) for the “Defence Salary Package (DSP) Scheme”. Under this scheme, it will offer various benefits and features to all serving and retired Air Force personnel and their families. Moreover, an open agri network Samunnati entered into a co-lending partnership with State Bank of India (SBI) to expand its outreach to Farmer Producer Organisations (FPOs). Initially, under this partnership, the lending amount would be Rs 100 Cr. [{Read more}](#)

Key Points:

- SBI + IAF = renewed the MoU for the “Defence Salary Package (DSP) Scheme”
- SBI + Samunnati = a co-lending partnership to expand its outreach to FPOs
- HQs of SBI Bank – Mumbai, Maharashtra | Chairman – Dinesh Kumar Khara
- HQs of IAF – New Delhi | Chief – Air Marshal Vivek Ram Chaudhari | Vice Chief – Air Marshal Sandeep Singh

118. On July 4, Kerala-based Muthoot Finance, India’s largest gold loan NBFC, has received the Reserve Bank of India’s approval to open 150 new branches across India as it expands business after a gap of nearly 3 years. Muthoot expects gold loans to grow 12-15% in the financial year 2022-23. [{Read more}](#)

Key Points:

- RBI – approved Muthoot Finance to open 150 new branches across India
- HQs of Muthoot Finance – Kochi, Kerala | MD & CEO – George Alexander Muthoot
- HQs of RBI – Mumbai, MH | Governor – Shaktikanta Das (25th) | Established in – 1st April, 1935

119. On July 6, Bengaluru-based neobank Fi Money launched an initiative called “Ally Annexure” to help LGBTQ (lesbian, gay, bisexual, and transgender) customers gain better access to financial services. Even in its initial stages, the initiative aims to educate institutions about being more accessible to queer customers’ financial needs. The initiative was launched in partnership with Pride Circle, a diversity and inclusion firm. It will be supported by Fi Money’s banking partner, Federal Bank. [{Read more}](#)

Key Points:

- Fi Money (Bengaluru) – launched “Ally Annexure” initiative to help LGBTQ customers
- The initiative was launched in partnership with – Pride Circle | Federal Bank – is a banking partner of Fi Money
- HQs of Federal Bank – Aluva, Kerala | MD & CEO – Shyam Srinivasan | Tagline – “Your Perfect Banking Partner”

120. On July 7, Bank of Baroda partnered with Women’s World Banking (WWB) to launch the Phase-3 of the “Baroda Jan Dhan Plus” in Uttar Pradesh and Uttarakhand to inculcate savings behavior in customers. Phase 3 of the project aims to increase access and improve engagement of low-income women with formal financial services. The programme will also train and work with over 2000 business correspondents (BC) and 1000 BC Sakhis (women business correspondents). [{Read more}](#)

Key Points:

- BoB + WWB = launched Phase-3 of “Baroda Jan Dhan Plus” in UP & Uttarakhand
- Phase 3 – aims to increase access & improve engagement of low-income women with formal financial services
- HQs of Women’s World Bank – New York, US | President & CEO – Mary Ellen Iskenderian



121. On July 7, for the first time, Ministry of Defence assigned 3 Private Sector Banks - HDFC Bank, ICICI Bank and Axis Bank to provide the Letter of Credit (LoC) and Direct Bank Transfer (DBT) business for overseas procurement by the Ministry. MoUs in this connection have been signed with each of these three banks recently by Principal Controller of Defence Accounts (PCDA), New Delhi on behalf of MoD. The selected banks may be allocated with Letter of Credit (LC) transaction of Rs 2000 Crore, each on the capital and revenue side, for a period of 1 year on concurrent basis. [{Read more}](#)

Key Points:

- MoD assigned 3 PSBs - HDFC Bank, ICICI Bank & Axis Bank to provide LoC & DBT business for overseas procurement
- The selected banks may be allocated with LoC transaction of Rs 2000 Cr each
- [Ministry of Defence: Rajnath Singh](#) | [Constituency – Lucknow, Uttar Pradesh](#)
- [MoS in Ministry of Defence: Ajay Bhatt](#)

122. On July 7, the RBI cancelled the license of Shri Anand Co-operative Bank, Chinchwad, Pune as the lender does not have adequate capital and cannot pay its present depositors in full. As per the data, more than 99% of the depositors are entitled to receive full amount of their deposits from the Deposit Insurance and Credit Guarantee Corporation (DICGC). [{Read more}](#)

Key Points:

- RBI – cancelled the license of Shri Anand Co-operative Bank (Pune) due to its inadequate capital
- [HQs of RBI – Mumbai, MH](#) | [Governor – Shaktikanta Das \(25th\)](#) | [Established in – 1st April 1935](#)

123. On July 7, the RBI announced a series of steps to arrest the Rupee's slide against the Dollar and boost Foreign Exchange Inflows. The rupee has depreciated by 4.1% during the current financial year so far (up to July 5). The measures include easing norms for foreign portfolio investment in debt market, increasing the External Commercial Borrowing (ECB) limit under the automatic route to \$1.5 billion (from \$750 million), as well as temporarily abolishing interest-rate caps for banks to attract deposits from NRIs. [{Read more}](#)

Key Points:

- RBI – announced a series of steps to arrest the Rupee's slide against the Dollar & boost Foreign Exchange Inflows
- Rupee has depreciated by 4.1% during the current financial year so far (up to July 5)
- RBI increased External Commercial Borrowing (ECB) limit under the automatic route to – \$1.5 billion (from \$750 million)
- [HQs of RBI – Mumbai, Maharashtra](#) | [Governor – Shaktikanta Das \(25th\)](#) | [Established in – 1st April, 1935](#)

124. On July 8, Max Life Insurance Company Ltd launched “Smart Capital Guarantee Solution”, a life insurance product solution that combines three benefits. Merging the benefits of ‘Max Life Smart Wealth Plan’ and ‘Max Life Flexi Wealth Advantage Plan’, the product will offer wealth creation through market-linked returns. [{Read more}](#)

Key Points:

- Max Life Insurance – launched a life insurance product called “Smart Capital Guarantee Solution”
- [HQs of Max Life Ins. – New Delhi](#) | [MD & CEO – Prashant Tripathy](#)

125. On July 7, SBI General Insurance appointed Paritosh Tripathi as Managing Director and Chief Executive Officer, effective July 5. He succeeds P. C. Kandpal, who was posted as Deputy Managing Director (DMD)-(P&RE) at the Corporate Center, State Bank of India (SBI). [{Read more}](#)

Key Points:

- Paritosh Tripathi – appointed as MD & CEO of SBI General Insurance (succeeding - P. C. Kandpal)
- [HQs of SBI Gen Ins. – Mumbai](#) | [MD & CEO – Paritosh Tripathi](#) | [Tagline – “Suraksha aur Bharosa Dono”](#)





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Sports & Games

126. On July 4, Alfiya Pathan and Gitika won Gold medals in 81kg & 48kg respectively, while India's other two female boxers Kalaivani Srinivasan and Jamuna Boro signed off with silver medals in the first edition of the "Elorda Cup 2022" in Kazakhstan's capital Nur-Sultan. With this, 33-member Indian contingent concluded their campaign with 14 medals, including 2 Gold, 2 Silver & 10 Bronze, in the inaugural edition of the boxing tournament. [{Read more}](#)

Key Points:

- Alfiya Pathan (81 Kg) & Gitika (48 Kg) – won Gold medals in 1st edition of "Elorda Cup 2022" in Nur-Sultan, Kazakhstan
- Kalaivani Srinivasan & Jamuna Boro – won Silver Medals
- India won a total of 14 Medals (2 Gold + 2 Silver + 10 Bronze) | Elorda Cup – a Boxing Championship
- Kazakhstan – Nur-Sultan – Tenge | President – Kassym-Jomart Tokayev | PM – Alikhan Smailov

Persons in News

127. On July 8, the First Deputy Managing Director of the International Monetary Fund (IMF), Gita Gopinath has become the first woman & second Indian to be featured on the 'Wall of Former Chief Economists' of the IMF. The first Indian to achieve the honour was none other than Raghuram Rajan as IMF's Chief Economist and Director of Research between the years 2003 and 2006. Indian government had conferred her "Pravasi Bharatiya Samman", the highest honour conferred on overseas Indians by the government. [{Read more}](#)

Key Points:

- Gita Gopinath – 1st woman & 2nd Indian to be featured on 'Wall of Former Chief Economists' of IMF
- Raghuram Rajan – 1st Indian to achieve this honour
- HQs of IMF – Washington, D.C., USA | President – Kristalina Georgieva | Member countries – 190

Science & Technology

128. On July 2, India added 540 species to its faunal database in 2021 taking the total number of animal species to 1,03,258 in India. India also added 315 taxa to the Indian flora during 2021, taking the number of floral taxa in the country to 55,048. Among the new species discovered is one species from mammal, 35 reptiles and 19 species of pisces. The new mammal species discovered is Crocidura narcondamica, a white-toothed shrew, from Narcondam Island of the Andaman and Nicobar group of islands. With 1.03 lakh species of fauna, India contributes to 6.1% of faunal diversity in the world. The details of new discoveries and new records of fauna and flora were published by Bhupendra Yadav, Minister of Environment, Forest and Climate Change, at the headquarters of the Zoological Survey of India (ZSI) in Kolkata. [{Read more}](#)

Key Points:

- Bhupendra Yadav – published the details of new discoveries & new records of Fauna & Flora
- India – added 540 species to its faunal database in 2021 taking total number of animal species to 1,03,258 in India
- India – added 315 taxa to the Indian flora during 2021, taking the number of floral taxa to 55,048 in India
- 'Crocidura narcondamica', a white-toothed shrew – discovered from Narcondam Island of the Andaman & Nicobar



129. On July 8, the Indian Council for Agricultural Research - National Bureau of Fish Genetic Resources (NBFGR) has discovered two new species of marine fish in Tamil Nadu. One of them, a sardine variety from Pattinapakkam fish landing centre in the city, was named 'Dussumieria modakandai'. While other was a species of eel, belonging to congrid eels group, and was named 'Ariosoma albimaculata' (white spotted stout conger). The discovery was published in the international journal Fish Biology.

[{Read more}](#)

Key Points:

- ICAR-NBFGR – discovered 2 new species of marine fish 'Dussumieria modakandai' & 'Ariosoma albimaculata' in TN
- Published by – International Journal Fish Biology
- ICAR-NBFGR – located in Lucknow, Uttar Pradesh
- Tamil Nadu: Capital – Chennai | CM – Muthuvel Karunanidhi Stalin | Governor – Ravindra Narayan Ravi

130. On July 6, Researchers at the IIT Madras developed an Artificial Intelligence-based tool namely "Pivot" that can identify cancer-causing genes. The AI tool can predict cancer-causing genes in an individual thus assisting in not only reducing the side-effects of drugs but also in better recovery for patients. Their findings were published in the journal Frontier in Genetics. The tool is based on machine learning model that classifies genes as tumour suppressor, neutral or oncogenes. [{Read more}](#)

Key Points:

- IIT Madras – developed an AI tool "Pivot" that can identify cancer-causing genes
- Director of IIT Madras – Bhaskar Ramamurthi

Appointments & Resignations

131. On July 6, Olympic Sprinter P. T. Usha, music composer Ilaiyaraaja, philanthropist Veerendra Heggade of the Dharmasthala temple, and screenwriter V. Vijayendra Prasad, who wrote the blockbusters Bahubali and RRR, have been nominated to the Rajya Sabha in the category of eminent persons nominated by the President of India. In total, the President of India nominates 12 persons as his nominees to the Rajya Sabha. These are the persons known for their eminence in the fields of arts and letters, and public service. Out of these 12, 7 seats are currently vacant, of which 4 have now been filled. All four nominees are from the four southern States. [{Read more}](#)

Key Points:

- Following persons are nominated to the Rajya Sabha in the category of 'eminent persons' by the President of India:
 - P. T. Usha, Ilaiyaraaja, Veerendra Heggade & V. Vijayendra Prasad
- In total, the President of India nominates 12 persons as his nominees to the Rajya Sabha (3 vacant)

132. On July 8, former NITI Aayog CEO Amitabh Kant has been appointed as India's new Sherpa for the G-20, replacing Piyush Goyal, who was appointed as the G-20 Sherpa in September 2021. Kant's appointment comes ahead of India assuming the G-20 Presidency from December 1, 2022 to November 30, 2023. The G-20 process is basically divided into the Sherpa track and the Finance track. Under the Sherpa track, about 100 official meetings are expected to be organised, while under the Finance track, about 40 meetings are expected to be organised. [{Read more}](#)

Key Points:

- Amitabh Kant – appointed as India's new Sherpa for the G-20 (replacing - Piyush Goyal)
- G-20 process is basically divided into the Sherpa track (100 official meetings) & Finance track (40 official meetings)



133. On July 6, Union Textiles Minister Smriti Irani was given the additional charge of Ministry of Minority Affairs, after Mukhtar Abbas Naqvi resigned from the Union Cabinet. While Civil Aviation Minister Jyotiraditya Scindia was given the additional charge of the Ministry of Steel, following the resignation of Ram Chandra Prasad Singh. Both Naqvi and Singh submitted their resignation to the Prime Minister on July 6, a day before completion of their Rajya Sabha term. [{Read more}](#)

Key Points:

- Smriti Irani – took additional charge of Ministry of Minority Affairs (after the resignation of - Mukhtar Abbas Naqvi)
- Jyotiraditya Scindia – took additional charge of Ministry of Steel (after the resignation of - Ram Chandra Prasad Singh)
- Ministry of Minority Affairs: Smriti Irani | Constituency – Amethi, UP
- MoS in Ministry of Minority Affairs: John Barla
- Ministry of Steel: Jyotiraditya M. Scindia | Constituency – Guna, Madhya Pradesh
- MoS in Ministry of Steel: Faggansingh Kulaste

134. On July 7, India has been elected as a member of the 24-member “Intergovernmental Committee of UNESCO’s 2003 Convention” for the safeguarding of the Intangible Cultural Heritage for the 2022-2026 cycle. The elections for the Intergovernmental Committee took place during the 9th General Assembly of the 2003 Convention held at UNESCO headquarters, Paris, from July 5-7, 2022. India received 110 votes from the 155 State Parties that were present and voting. After the inscription of Durga Puja in 2021, India submitted the nomination for Garba of Gujarat to be discussed in 2023. [{Read more}](#)

Key Points:

- India – elected as member of the 24-member “Intergovernmental Committee of UNESCO’s 2003 Convention” for 4 years
- The Elections took place at 9th General Assembly of 2003 Convention – in Paris, France
- HQs of UNESCO – Paris, France | Director-General – Audrey Azoulay | Founded in – 1945 | Members – 193 Countries

135. On July 7, R. Dinesh (Executive Vice-Chairman of TVS Supply Chain Solutions) was elected as President Designate of the Confederation of Indian Industry (CII) for 2022-23. At the same time, Sanjiv Puri (Chairman & MD of ITC) was elected as Vice-President of the CII, succeeding R. Dinesh. Mr. Dinesh replaces Pawan Munjal who took over as CII President-Designate in May 2022. Moreover, Sanjiv Bajaj (Chairman & MD of Bajaj Finserv Ltd) continues to be the President of CII for the year 2022-23. [{Read more}](#)

Key Points:

- R. Dinesh (Chairman & MD of ITC) – appointed as the CII President-Designate for 2022-23
- Sanjiv Puri (Chairman & MD of ITC) – appointed as the Vice-President of the CII
- HQs of CII – New Delhi | President – Sanjiv Bajaj | VC – Sanjiv Puri | DG – Chandrajit Banerjee | Founded in – 1895

Awards, Rewards, Recognition & Prizes

136. While presiding over the 320th meeting of the Executive Council of the Indian Institute of Public Administration (IIPA), Minister of State for the PMO, Personnel, Public Grievances, Pensions, Dr. Jitendra Singh, announced to set up “Dr. Rajendra Prasad Memorial Award” in Public Administration in the field of Academic Excellence, in memory of the first President of India, Dr. Rajendra Prasad. The IIPA’s Executive Council has the Vice President M. Venkaiah Naidu as its President and Union Minister Dr. Jitendra Singh, as Chairman. [{Read more}](#)



Key Points:

- Jitendra Singh – announced to set up “Dr. Rajendra Prasad Memorial Award” in Public Administration
- IIPA’s Executive Council: President – M. Venkaiah Naidu | Chairman – Dr. Jitendra Singh
- MoS for the PMO, Personnel, Public Grievances, Pensions: Dr. Jitendra Singh

Books & Authors

137. On July 5, Hachette India announced the expanded paperback edition of 5-time world chess champion Viswanathan Anand's widely acclaimed memoir “Mind Master: Winning Lessons from a Champion's Life”. The book is written by Anand with author-journalist Susan Ninan. [{Read more}](#)

Key Points:

- “Mind Master: Winning Lessons from a Champion’s Life” – a memoir of Viswanathan Anand
- Authors: Viswanathan Anand + Susan Ninan | Publisher – Hachette India

Obituaries

138. On July 8, Angola's former President Jose Eduardo dos Santos, who ruled Africa's second biggest oil producer country for nearly 4 decades, passed away at the age of 79. One of Africa's longest serving leaders, dos Santos, stepped down 5 years ago in 2007 and was replaced by President Joao Lourenco. [{Read more}](#)

Key Points:

- Jose Eduardo dos Santos – former President of Angola – passed away
- Angola – Luanda – Kwanza | PM – Joao Lourenço

139. On July 8, Japan’s former Prime Minister Shinzo Abe passed away after being shot by a gunman Tetsuya Yamagami at a campaign event. The suspect is a Nara resident. Abe became Japan’s longest-serving PM in November 2019. He first took office in 2006 as Japan’s youngest prime minister since World War Two, and held office for 1 year and again from 2012 to 2020. He was awarded “Netaji Award” in January 2022 by Netaji Research Bureau. [{Read more}](#)

Key Points:

- Shinzo Abe – Japan’s former Prime Minister – passed away (Japan’s longest-serving PM)
- He was awarded “Netaji Award” by Netaji Research Bureau (in Jan 2022)
- Japan – Tokyo – Yen | PM – Fumio Kishida



Meetings, Conferences & Summits

140. In July 2022, PM Narendra Modi addressed the “Arun Jaitley Memorial Lecture” (AJML), organised by the Ministry of Finance, as well as “Kautilya Economic Conclave (KEC)”, organized by the Institute of Economic Growth (IEG) in partnership with the Ministry of Finance. The theme of AJML was “Growth through Inclusivity, Inclusivity through Growth”. While the theme of KEC 2022 was “Redefining the Future”. [{Read more}](#)

Key Points:

- PM Narendra Modi – addressed AJML organized by MoF & KEC organized by IEG & MoF
- AJML’s Theme – “Growth through Inclusivity, Inclusivity through Growth” | KEC’s Theme – “Redefining the Future”
- Ministry of Finance: [Nirmala Sitharaman](#) | Constituency – Karnataka
- MoS in Ministry of Finance: [Pankaj Chowdhary](#) & [Bhagwat Kishanrao Karad](#)

141. On July 6, Parshottam Rupala, Union Minister of Fisheries, Animal Husbandry & Dairying inaugurated the first “India Animal Health Summit 2022” in New Delhi for greater use of Ayurveda for ensuring better animal health. The minister highlights the need to strengthen cooperative movement in livestock sector. Shri Rupala was the Chief Guest at the inaugural function of “India Animal Health Summit 2022” organized by Indian Chamber of Food and Agriculture (ICFA) and the Agriculture Today Group. [{Read more}](#)

Key Points:

- Parshottam Rupala – inaugurated the first “India Animal Health Summit 2022” in New Delhi
- The summit was organized by = ICFA + Agriculture Today Group
- Ministry of Fisheries, Animal Husbandry & Dairying: [Parshottam Rupala](#) | Constituency – Gujarat
- MoS in Ministry of Fisheries, Animal Husbandry & Dairying: [Dr. Sanjeev Kumar Balyan](#) & [Dr. L. Murugan](#)

Ranks, Reports & Surveys

142. World Bank released a report titled “The Global Findex Database 2021: Financial Inclusion, Digital Payments, and Resilience in the Age of COVID-19”. The report surveyed how people in 123 economies used financial services throughout 2021. As per the report, India is among seven countries home to half of the world’s 1.4 billion adults without access to formal banking. Large shares of the global population without formal banking (130 million and 230 million, respectively) lives in India and China because of their size. Overall, 24% of adults are unbanked globally. [{Read more}](#)

Key Points:

- “The Global Findex Database 2021: Financial Inclusion, Digital Payments, and Resilience in the Age of COVID-19” – released by World Bank
- India is among 7 countries home to half of the world’s 1.4 billion adults without access to formal banking
- Overall, 24% of adults are unbanked globally
- Largest share of the global population without formal banking – China | 2nd – India
- HQs of World Bank – Washington D.C., US | Members – 189 | President – [David Malpass](#) | MD & CFO – [Anshula Kant](#)



143. Indian-American Jayshree Ullal, CEO of Arista Networks & a member of the Board of Directors of Snowflake, was ranked near the top of Forbes' 8th annual list of "America's Richest Self-Made Women", at 15th position with a net worth of \$1.7 billion as of May 2022. Other notable Indian-Americans on the list include Neerja Sethi (co-founder of Syntel) at 24th rank, Neha Narkhede (co-founder & former CTO of Confluent) at 57th rank, Indra Nooyi (former PepsiCo CEO) at 85th rank and Reshma Shetty (co-founder of Ginkgo Bioworks) at 97th rank. Diane Hendricks (co-founder & chairman of ABC Supply) topped the list for the 5th year. [{Read more}](#)

Key Points:

- Indian-Americans on the Forbes' 8th annual list of "America's Richest Self-Made Women":
 - 15th – Jayshree Ullal (Arista Networks)
 - 24th – Neerja Sethi (Syntel)
 - 57th – Neha Narkhede (Confluent)
 - 85th – Indra Nooyi (PepsiCo)
 - 97th – Reshma Shetty (Ginkgo Bioworks)
- Top – Diane Hendricks (ABC Supply)

144. The "State of Food Security and Nutrition in the World - 2022" report was jointly released by five UN Agencies - the FAO, International Fund for Agricultural Development (IFAD), the UNICEF, the WFP & the WHO. As per the report, the number of undernourished people in India declined to 224.3 million in 2019-2021. The number of people affected by hunger globally rose to as many as 828 million in 2021, an increase of about 46 million since 2020. The number of children under 5 years of age who are stunted declined to 36.1 million in 2020. In percentage terms, the prevalence of undernourishment in the total population in India declined to 16.3% in 2019-21, the prevalence of stunting in children Under-5 years of age declined to 30.9% in 2020 and the prevalence of overweight children under 5 years of age was 1.9% in 2020. [{Read more}](#)

Key Points:

- FAO + IFAD + UNICEF + WFP + WHO = released report titled "State of Food Security and Nutrition in the World - 2022"
- The number of people affected by hunger globally in 2021 rose to as many as 828 million
- In India, undernourished people declined to 16.3% in 2019-2021
- In India, prevalence of stunting in children under 5 years of age declined to 30.9% in 2020
- In India, prevalence of overweight children under 5 years of age was 1.9% in 2020
- HQs of FAO – Rome, Italy | DG – QU Dongyu | Formation – 16th October, 1945
- HQs of IFAD – Rome, Italy | Presidents – Gilbert F. Hounou

Amount & Agreements

145. On July 5, Software firm Salesforce announced a grant of \$2 million (about Rs 15.85 Cr) to over 22 non-profit organizations across India. With a strategic focus on education and workforce development, these grants are expected to impact over 40,000 individuals across India. Globally, Salesforce has reached a total of \$532 million in grants since its founding. Moreover, HDFC Ltd partnered with Salesforce to support the company's growth priorities. [{Read more}](#)



Key Points:

- Salesforce – announced a grant of \$2 million (about Rs 15.85 Cr) to over 22 non-profit organizations across India
- HDFC Ltd – partnered with Salesforce to support the company's growth priorities
- HQs of HDFC Ltd – Mumbai, MH | Chairman – Deepak Parekh | VC & CEO – Keki Mistry
- HQs of Salesforce – US | Chairman – Marc Benioff

146. On July 7, Power Finance Corporation (PFC) signed a loan agreement for JPY 30 billion with Japan Bank for International Cooperation (JBIC). The JBIC provided this long term facility to PFC under its initiative 'Global action for Reconciling Economic growth and ENvironmental preservation (GREEN)'. The funds under the facility would be used by PFC to finance its Renewable Energy portfolio. [{Read more}](#)

Key Points:

- PFC + JBIC = a JPY 30 billion loan agreement for GREEN initiative
- HQs of PFC Ltd – New Delhi | CMD – Ravinder Singh Dhillon

Acquisitions & Mergers

147. On July 7, Piramal Enterprises received shareholders' approval to demerge its pharmaceuticals business and simplify the corporate structure. The demerger will divide the company into two focused entities - Financial Services and Pharmaceuticals. The demerger follows the group's acquisition of DHFL for Rs 34,250 Cr, which was completed in September 2021. [{Read more}](#)

Key Points:

- Piramal Enterprises – to demerge its pharmaceuticals business & simplify the corporate structure
- The demerger will divide the company into two focused entities: 'Financial Services' & 'Pharmaceuticals'
- HQs of Piramal Enterprises – Mumbai, Maharashtra | President – Vivek Valsaraj

MoUs, Collaborations & Partnerships

148. Deutsche Bahn (DB) will be the world's first intermodal partner of Star Alliance from August 1, 2022. Under the new cooperation, DB customers and passengers of Star Alliance member airlines will be able to start or end their journey comfortably on the environment-friendly train. Germany is the first market and DB is the world's first partner in the new Star Alliance initiative. An industry-first, Star Alliance's Intermodal Partnership model intelligently combines airline with railway, bus, ferry or any other transport ecosystems. With this, the new partnership between DB and Star Alliance builds on the Lufthansa Express Rail program. [{Read more}](#)

Key Points:

- DB + Star Alliance = collaborated to build world's first Intermodal Partnership
- 'Intermodal Partnership' model intelligently combines airline with railway, bus, ferry or any other transport ecosystems
- Germany is the first market & DB is the world's first partner in the new Star Alliance initiative
- HQs of Deutsche Bahn – Berlin, Germany | CEO – Richard Lutz
- Germany – Berlin – Euro | President – Frank-Walter Steinmeier



149. On July 7, REC Ltd signed an MoU with Council on Energy, Environment and Water (CEEW) to collaborate on activities to improve the operational and financial sustainability of Discoms through holistic deployment of smart meters, strengthening of power distribution networks and improved quality of service for electricity consumers. [{Read more}](#)

Key Points:

- REC Ltd + CEEW = an MoU to improve operational & financial sustainability of Discoms
- HQs of REC Ltd – New Delhi | Chairman & MD – Vivek Kumar Dewangen | Founded in – 1969

150. On July 7, NTPC Renewable Energy Limited (NTPC REL), a fully-owned subsidiary of NTPC, signed an MoU with Gujarat Alkalies and Chemicals Limited (GACL) to collaborate in setting up India's first commercial-scale Green Ammonia and Green Methanol projects. The MoU envisages collaborating in the field of Renewable Energy, Green Methanol & Green Ammonia and mutually exploring the opportunities for the supply of 100 MW RE-RTC (Round The Clock) power and synthesizing 75 TPD Green Methanol and 35 TPD Green Ammonia for captive use for the production of various chemicals by GACL. [{Read more}](#)

Key Points:

- NTPC REL + GACL = an MoU to set up India's first commercial-scale Green Ammonia & Green Methanol projects
- The MoU envisages collaborating in the field of Renewable Energy, Green Methanol & Green Ammonia
- HQs of NTPC – New Delhi | CMD – Gurdeep Singh | Founded in – 1975





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