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October GA Quiz 9

Directions: Study the following questions carefully and answers the questions given below:

1. Nirmala Sitharaman has chaired which edition of GST Council Meeting on 5th October 2020?

- A. 35th B. 39th C. 45th
D. 42nd E. None of these

2. From the first of January onwards, taxpayers with annual turnover less than _____ will not be required to file monthly GST returns.

- A. Rs 10 crore B. Rs 5 crore C. Rs 15 crore
D. Rs 20 crore E. None of these

3. Which of the following ministries has released the India's first pan India use survey titled "NSS Report-Time Use in India 2019"?

- A. Ministry of Statistics and Programme Implementation
B. Ministry of Heavy Industries and Public Enterprises
C. Ministry of Science and Technology
D. Ministry of Health and Family Welfare
E. None of these

4. 'MSME Prerana' launched by Finance Minister Nirmala Sitharaman is the business mentoring programme of which bank?

- A. State Bank of India B. Punjab National Bank C. Indian Bank
D. United Bank of India E. None of these

5. Which of the following companies has launched India's 1st 'Financial Control Center' on mobile to empower small business owners?

- A. Monsoon Credit B. Chqbook C. Business Quant
D. Square Capital E. None of these

6. Which of the following banks has partnered with Vistara to launch industry 1st co-branded Forex card for international travelers?

- A. Indian Bank B. Yes Bank C. Axis Bank
D. ICICI Bank E. None of these

7. FICCI Ladies Organisation (FLO) has signed MoU with _____ to empower women through skill training.

- A. National Skill Development Corporation B. National Skill Development Department
C. Industrial training institute D. Tata STRIVE Extension Centre
E. None of these



8. Which of the following state governments has signed MoU with DET, GIZ India and Siemens India to implement Indo-German Initiative for Technical Education (IGNITE)?

- A. Punjab B. Goa C. Gujarat
D. Maharashtra E. None of these

9. Which of the following UTs has collaborated with National Dairy Development Board (NDDB) to conduct survey for promotion of Dairying?

- A. Andaman and Nicobar Islands B. Chandigarh
C. Dadra and Nagar Haveli and Daman and Diu D. Ladakh
E. None of these

10. J Venkatramu has been appointed as the MD & CEO of which payments bank?

- A. Airtel Payments Bank B. India Post Payments Bank
C. Paytm Payments Bank D. Fino Payments Bank E. None of these

11. Who among the following has recently released the results of 1st edition of National start-up awards 2020?

- A. Pralhad Joshi B. Raj Kumar Singh C. Ravi Shankar Prasad
D. Piyush Goyal E. None of these

12. Emmanuelle Charpentier and Jennifer A. Doudna have won 2020 Nobel Prize in Chemistry for Development of Method for which category?

- A. Molecular Machines B. Lithium-ion battery C. Mechanistic DNA repair
D. Genome Editing (CRISPR) E. None of these

13. Abu Dhabi Investment Authority (ADIA) planned to invest Rs 5512.50 crore to buy _____ stake in Reliance Retail Ventures Limited (RRVL).

- A. 1.02% B. 1.20% C. 2.01%
D. 2.12% E. None of these

14. Indian Navy has recently partnered with GVMC for the aerial seeding initiative at which city?

- A. Delhi B. Visakhapatnam C. Chennai
D. Kochi E. None of these

15. In a major fillip for Government's push for indigenous defence manufacturing, the Ministry of Defence (MoD) has roped in private sector players Alpha Design Technologies Limited (ADTL) to upgrade which missile?

- A. Qiam missile B. Mushak missile C. Pechora missile
D. Frog missile E. None of these

16. Which of the following countries has recently tested fire 'Tsirkon (Zircon)' hypersonic cruise missile?

- A. Russia B. China C. United States
D. Germany E. None of these



17. Housing and Urban Affairs secretary Durga Shanker Mishra has launched API integration between PM SVANidhi Portal and eMudra Portal of which of the following banks?

- A. Indian Overseas Bank B. Punjab National Bank C. State Bank of India
D. Union Bank of India E. None of these

18. Which of the following states has decided to partner with Israel for establishing a Centre of Excellence (CoE) on high-value vegetables in the state in order to improve and promote the livelihood of farmers?

- A. Sikkim B. Tripura C. Meghalaya
D. Assam E. None of these

19. The World Sight Day 2020 was observed on which of the following dates?

- A. October 8 B. October 7 C. October 6
D. October 5 E. None of these

20. The 2020 Indian Air Force Day was observed on which of the following dates?

- A. October 7 B. October 8 C. October 6
D. October 5 E. None of these



Correct answer:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
D	B	A	C	B	C	A	E	D	B	D	D	B	B	C	A	C	C	A	B

Explanation:

1. Hints to Remember

Who: Nirmala Sitharaman

What: to chair 42nd GST Council meeting

When: published on 5th October 2020

Union finance minister Nirmala Sitharaman will chair the 42nd Goods and Services Tax (GST) Council meeting at 11 am on Monday.

Minister of state (MoS) for finance Anurag Thakur and finance ministers of states and union territories (UTs) will also be present at the meeting.

“Finance minister Nirmala Sitharaman will chair the 42nd GST Council meeting via video conferencing at 11 AM in New Delhi today. The meeting will be attended by MoS Anurag Thakur besides Finance Ministers of States and UTs and Senior officers from the Union Government and States,” the ministry of finance wrote on Twitter.

In the last meeting held on August 27, the GST Council presented two options to states regarding GST compensation including a special window in consultation with the Reserve Bank of India (RBI) to provide Rs 97,000 crores at a reasonable interest rate and that the entire GST compensation gap of Rs 2,35,000 crores this year can be met by them in consultation with RBI. [\(Read more\)](#)

2. Hints to Remember

Who: Taxpayers with annual turnover less than Rs 5 crore

What: not required to file monthly GST returns

When: published on 5th October 2020

From the first of January onwards, the taxpayers whose annual turnover is less than Rs 5 crores will not be required to file monthly returns i.e GSTR 3B and GSTR1. They will only file quarterly returns: Finance Secretary Ajay Bhushan Pandey at the 42nd GST Council meeting. [\(Read more\)](#)

3. Hints to Remember

Who: MoSPI



What: Launched India's first Pan India Time Use Survey 2019

When: published on 6th October 2020

On October 6, 2020, India's first Pan India time use survey (TUS) titled "NSS Report- Time Use in India 2019" where NSS is National Sample Survey, was released by the Ministry of Statistics and Programme Implementation (MoSPI) in the form of 2,140-page report. It was a sample survey conducted between January and December 2019 in which 1.39 lakh households across the country and 4.47 lakh persons over the age of 6 were enumerated in measuring the participation of men and women in paid and unpaid activities.

4. Hints to Remember

Who: FM

What: launches Indian Bank's business mentoring programme for MSMEs

When: published on 6th October 2020

Public sector lender Indian Bank has come out with 'MSME Prerana', an online Business Mentoring Programme for MSMEs. The bank says it is the first-of-its-kind initiative by a bank in the country for the (MSME) sector. .

The initiative was formally launched by Union Minister of Finance & Corporate Affairs, Nirmala Sitharaman, at the bank's headquarters in Chennai on Tuesday. [\(Read more\)](#)

5. Hints to Remember

Who: Chqbook

What: Launches India's First 'Financial Control Center' On Mobile To Empower 60 Million Small Business Owners

When: published on 30th September 2020

Chqbook, India's first Neobank for small business owners like kiranas, merchants, chemists, and others running proprietorships, announced the launch of its new mobile platform. With this launch, Chqbook brings world-class financial services to a massive underserved segment.

Chqbook is India's first Neobank for small business owners like kiranas, merchants, chemists, and all others running proprietorship businesses.

Chqbook's launch today is the first in India to offer the power of a financial control centre in the hands of the busy 60 million small business owners, as they emerge from the effects of the pandemic. It brings together banking, lending, khata, insurance, and rewards. [\(Read more\)](#)



6. Hints to Remember

Who: Vistara

What: Partners With Axis Bank to Launch Co-Branded Forex Card For International Travellers

When: published on 6th October 2020

Axis Bank has partnered with Vistara to launch a co-branded forex card – ‘Axis Bank Club Vistara Forex Card’. This is also the first-ever collaboration by a bank and an Indian airline for a co-branded forex card. Designed to cater to the needs of international travelers, the card offers exciting benefits such as the option of loading up to 16 currencies on a single card, locked-in exchange rates and accruing 3 CV Points on every USD 5 (or equivalent value) spent. Customers also get awarded 500 CV Points as a Welcome Bonus on signing up.

The card proposition offers a complimentary Base membership to Club Vistara. The earned Club Vistara Points can be redeemed for Award Flights starting at 2000 CV Points and Upgrade Awards starting at 500 CV Points. [\(Read more\)](#)

7. Hints to Remember

Who: NSDC

What: signs MoU with women's wing of FICCI for empowering women through skill training

When: published on 5th October 2020

FLO, the women’s wing of FICCI, today signed an MoU with National Skill Development Corporation (NSDC) for empowering women through skill training to enhance their employability and promote entrepreneurship.

With a primary focus on sustainable livelihood generation for women, the collaboration between the two organizations will support the empowerment of women to create sustainable economic possibilities at different levels - grassroots, medium, and senior.

FLO and NSDC will work towards supporting short-term training of women in various sectors such as healthcare, tourism, and hospitality among others; and will aid with domestic and overseas placements. [\(Read more\)](#)

8. Hints to Remember

Who: Telangana Govt

What: Signs Tripartite Agreement between DET, GIZ and Siemens India to Implement New Initiative IGnITE

When: published on 6th October 2020



The Telangana Government on Tuesday signed a tripartite agreement between DET, GIZ India and Siemens India to implement a new initiative, Indo-German Initiative for Technical Education (IGNITE), which focuses on the need of the industry, industry practices and training of trainees in the presence of Labour and Employment Minister Ch Malla Reddy.

The project aims to enhance the employability and improve practical skills of 40,000 trainees in ITI's across 10 states in 4 years (2020 – 2024), an official statement here said. [\(Read more\)](#)

9. Hints to Remember

Who: NDDDB, Ladakh

What: in pact to conduct survey for promotion of dairying

When: published on 6th October 2020

The National Dairy Development Board (NDDDB) and the Union Territory Administration of Ladakh on Tuesday inked an agreement to conduct a benchmark survey in the newly formed UT. The survey is aimed at gathering required details to prepare a roadmap for development and promotion of dairying in the UT.

Under the survey, the NDDDB proposes to enumerate all the households present in the identified villages irrespective of their dairy animal holding status. NDDDB officials would train nominated coordinators in the Leh and Kargil districts, who will identify village investigators for survey, monitoring and supervision of field work. [\(Read more\)](#)

10. Hints to Remember

Who: J Venkatramu

What: appointed MD and CEO of India Post Payments Bank

When: published on 8th October 2020

J Venkatramu has been appointed the managing director and chief executive officer of India Post Payments Bank (IPPB), according to a personnel ministry order issued on Wednesday. He is presently working as the chief digital officer in Equitas Small Finance Bank.

Venkatramu has been appointed to the post of MD and CEO of IPPB for a period of three years, it said. [\(Read more\)](#)

11. Hints to Remember

Who: Piyush Goyal

What: releases results of first edition of National Startup Awards



When: published on 6th October 2020

Commerce and Industry Minister Piyush Goyal today released the results of the first edition of National Startup Awards in New Delhi. The Awards were given in 12 different sectors which include Agriculture, Education, Enterprise Technology, Energy, Finance, Food, Health, Industry and Urban Services.

The award in the category of Agriculture Productivity was given to Nava Design and innovation private limited, while in the post harvest, Agriculture category, the award was given to Intello lab private limited. In clean energy sector, Aloe E cell private limited received the award. Under the Satellite technology sector the award was given to Bellatrix Aerospace private limited. ([Read more](#))

12. Hints to Remember

Who: 2020 Nobel Prize in Chemistry

What: awarded to Emmanuelle Charpentier and Jennifer A. Doudna for development of a method for genome editing

When: published on 7th October 2020

French scientist Emmanuelle Charpentier and American Jennifer A. Doudna have won the Nobel Prize in chemistry for developing a method of genome editing known as CRISPR.

The recipients were announced Wednesday in Stockholm by Goran Hansson, Secretary General of the Royal Swedish Academy of Sciences.

The prestigious award comes with a gold medal and prize money of 10 million krona (more than \$1.1 million), courtesy of a bequest left more than a century ago by the prize's creator, Swedish inventor Alfred Nobel. The amount was increased recently to adjust for inflation. ([Read more](#))

13. Hints to Remember

Who: Abu Dhabi Investment Authority

What: to invest Rs 5,512.5 crore in RIL retail arm; joins Silver Lake, KKR among others

When: published on 7th October 2020

Sovereign wealth fund Abu Dhabi Investment Authority (ADIA) will inject Rs 5,512.5 crore into the retail division of the Mukesh Ambani-controlled Reliance Industries becoming the latest investment firm to join a rush of global investors.

The investment by ADIA in Reliance Retail Ventures Limited (RRVL) in exchange for a 1.2 percent stake values the company, India's largest retailer, at a pre-money equity value of Rs 4.285 lakh crore. RRVL has now raised a combined Rs 37,710 crore from leading global investors such as Silver Lake, KKR,



General Atlantic, Mubadala, GIC, TPG and ADIA in less than four weeks, RIL said in a statement on 6 October. [\(Read more\)](#)

14. Hints to Remember

Who: Indian Navy Helicopters

What: Undertakes Aerial Seeding FT Visakhapatnam for GVMC

When: published on 2nd October 2020

Based on a request from the District Administration, the Indian Navy is partnering with Greater Visakhapatnam Municipal Corporation (GVMC) in undertaking Aerial Seeding at Visakhapatnam. The initiative of GVMC which is aimed to enhance the green cover in and around Visakhapatnam was flagged off by Rajya Sabha MP, Shri Vijaya Sai Reddy and Vice Admiral Atul Kumar Jain PVSM, AVSM, VSM Flag Officer Commanding-in-Chief ENC in the presence of Visakhapatnam MP, Shri MVV Satyanarayana, MLAs and other dignitaries at INS Dega on 02 October 2020. Two UH3H helicopters with two tons of seed balls undertook the aerial seeding on Friday.

Naval helicopters will be airdropping a total of 50,000 seed balls weighing approx. 6.25 tonnes in five locations identified by GVMC. These locations include areas around Pedagantyada, Aganampudi, Naidu Thota, Chinamshidiwada, and Pavuralakonda in Bheemili where afforestation is planned covering an area of nearly 200 acres and are inaccessible by road and therefore aerial seeding is being undertaken with the assistance of ENC. [\(Read more\)](#)

15. Hints to Remember

Who: Alpha Design

What: Wins Rs 591 Crore Contract to upgrade Soviet-era Pechora missile system – Defence News of India

When: published on 2nd October 2020

In a major fillip for Government's push for indigenous defence manufacturing, the Ministry of Defence (MoD) has roped in private sector players Alpha Design Technologies Limited (ADTL) to upgrade the soviet era Pechora surface to air systems, Economic Times.

ADTL will be upgrading and digitising 16 of the Pechora missile and radar systems which are presently in operation under a contract worth Rs 591 crore. Also, the contract has an options clause, under which the number of systems to be upgraded and digitised could be taken up to a total of 24 in the coming years.

It should also be noted that the project would lead to the adoption of a host of indigenously developed technologies in the Pechora missile systems, like radar transmitter, thermal imager based electro-optical system and communication equipment. [\(Read more\)](#)



16. Hints to Remember

Who: Russia

What: reports successful test launch of hypersonic missile

When: published on 7th October 2020

The Russian military on Wednesday reported a successful test launch of the new Zircon hypersonic cruise missile, giving Russian President Vladimir Putin something to smile about on his 68th birthday.

Speaking to Putin via a video call, Russian General Staff chief Valery Gerasimov said the test launch was carried out Tuesday from the Admiral Groshkov frigate located in the White Sea, north of Russia.

The missile successfully hit a target in the Barents Sea, Gerasimov said.

Putin praised the successful test as “a big event” for Russia. ([Read more](#))

17. Hints to Remember

Who: Integration between PM SVANidhi & SBI portals 'API'

What: launched to ease the processing of loan applications

When: published on 7th October 2020

Housing and Urban Affairs Secretary Durga Shanker Mishra today launched the Application Programming Interface, integration between the PM SVANidhi Portal and the State Bank of India portal to ease the processing of loan applications.

This integration will facilitate seamless flow of data between the PM SVANidhi Portal and SBI's e-Mudra Portal in a secure environment and expedite the loan sanctioning and disbursement process, which will benefit the street vendors seeking a working capital loan under the scheme. ([Read more](#))

18. Hints to Remember

Who: Meghalaya

What: partners with Israel to set up centre of excellence

When: published on 8th October 2020

The Meghalaya government has decided to partner with Israel for establishing a Centre of Excellence (CoE) on high-value vegetables in the state in order to improve and promote the livelihood of farmers.

The CoE is vital to tap the diverse bio-diversity and resources available in the state in terms of its soil and agro-climatic conditions. It will also act as an impetus for further research and expansion into multi-fold aspects, including tourism potential, considering that the state has a gene pool of important vegetables, fruits and plants such as the citrus fruits in Nokrek, East Garo Hills District. ([Read more](#))



19. Hints to Remember

Who: World Sight Day 2020

What: was observed on October 8

World Sight Day is an annual day of awareness held on the second Thursday of October, to focus global attention on blindness and vision impairment. This year, World Sight Day will take place on 8 October 2020 with the theme: Hope In Sight.

1 billion people around the world have a preventable vision impairment or one that has yet to be addressed. Reduced or absent eyesight can have major and long-lasting effects on all aspects of life, including daily personal activities, interacting with the community, school and work opportunities and the ability to access public services. [\(Read more\)](#)

20. Hints to Remember

Who: Indian Air Force Day

What: Observed on October 8 2020

The Indian Air Force is celebrating 88th Air Force Day on Thursday, October 8. The day is being marked by the main event comprising a parade and flypast at Hindon Air Force Base along with events at IAF establishments across the country — this time with many restrictions due to the pandemic.

A look at why the day is celebrated, the traditions attached with it and its significance. [\(Read more\)](#)





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