

Comprehension Test for Bank Exams (IBPS Clerk Pre, IBPS Clerk, SBI Clerk Pre & SBI Clerk)

Comprehension Test Quiz 50

Directions: Read the passage given below and answer the questions that follow.

The first report presented by the **Disinvestment** Commission has all the **ingredients** of a well-researched policy document but its recommendations will be of little relief to the cash **starved** Government in mobilising additional resources from the selling of the equity shares of the public sector enterprises. The commission headed by Mr. GV Ramakrishna has proposed the setting up of a disinvestment fund constituted from the proceeds of sale of equity of profitable PSEs and the funds available with the National Renewal Fund. It has been stipulated that the amount thus collected could be utilised for turning around the loss-making units and restructuring the marginally profit-marking undertakings. This is one way of reducing the budgetary support to loss-making PSEs while ensuring that they do not face closure due to paucity of funds. With the Government incurring expenditure of Rs. 2200 cr in providing budgetary support to the loss-making PSEs, the United Front regime is in an unenviable position but at the same time the common minimum programme and the pressure from the Left parties have ruled out hard decisions on PSE restructuring and hence this roundabout way of withdrawal of budgetary support to the ailing PSEs.

Questions:

1. The Commission has proposed the setting up of a disinvestment fund constituted from

- A. budgetary supports
- B. selling of loss-making units of PSEs
- C. restructuring the marginally profit-making undertakings

D. selling of equity of profitable PSEs

E. None of these

2. Why could the Government not restructure the loss-making PSEs?

- A. Because the government is giving budgetary support.
- B. Because the government is going on setting up National Renewal Fund.
- C. Because the government was compelled by Left parties not to take a hard step.
- D. Because the government had already set up a committee to solve this problem.
- E. None of these

3. In the last sentence of the passage, rule out means

- A. to exclude as a possibility B. to choose C. to be dominant D. direction E. None of these
- 4. The Government is spending Rs. 2200 cr for
- A. National Renewal Fund B. ailing PSEs C. profit-making PSEs
- D. The Government will distribute this fund to all the three
- E. None of these

5. What was the disinvestment committee's advice?

- A. Arrange extra money from the selling of the equity share of PSEs.
- B. Provide budgetary support.
- C. Set up National Renewal Fund.
- D. A and C both
- E. None of these

6. Choose the same meaning of the word given in bold as used in the passage.

Disinvestment

A. weaken B. to remove money C. to free D. to separate E. All of these7. Choose the same meaning of the word given in bold as used in the passage.

Ingredients

A. component B. to become heavier C. to command D. deeply fixed

E. None of these

8. Choose the same meaning of the word given in bold as used in the passage.

Paucity

A. fewness B. lack C. deficiency D. scarcity E. All of these

9. Find out the most opposite meaning of the word given in bold as used in the passage.

Starved

A. to be in want B. cure C. prosper D. weak E. None of these

10. Find out the most opposite meaning of the word given in bold as used in the passage.

Restructuring

A. disintegrate B. construction C	C. devolution	D. formation	E. All of these
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Correct Answers:

1	2	3	4	5	6	7	8	9	10
D	С	Α	В	D	В	А	Е	С	А





