



**Bipin Nambiar**  
(SBI PO 2018)



**Shiraz Khan**  
(SBI Clerk 2018)



**Kuldeep Yadav**  
(SBI PO 2018)



**Rajat Saxena**  
(IBPS Clerk 2018)



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# Current Affairs Questions for CGL Tier 1, IBPS PO Pre, IBPS Clerk, IBPS PO, LIC AAO, RBI Assistant, SBI PO Pre and SBI Clerk Exams

## September GA Quiz 15

Directions: Study the following questions carefully and answers the questions given below:

1. Which of the following international banks has signed USD 15 million deal with Suguna foods to sustain rural livelihoods in India during pandemic?

- A. Asian Infrastructure Investment Bank                      B. New Development Bank  
C. Asian Development Bank    D. World Bank                      E. None of these

2. According to the recent guidelines of the Reserve Bank of India (RBI), The Chief Compliance Officer (CCO) should be appointed for a minimum fixed period of \_\_\_\_\_ years in the rank of a general manager or not below two levels of the rank of CEO.

- A. 4 years                      B. 2 years                      C. 5 years  
D. 7 years                      E. None of these

3. Which of the following companies has partnered with NVIDIA to pursue expanded opportunities in the Artificial Intelligence (AI) space?

- A. Tata Consultancy Services    B. Dell Technologies                      C. Tech Mahindra  
D. HCL Technologies                      E. None of these

4. Ratings agency Moody's has projected what percent contraction in India's economic growth in the current fiscal owing to coronavirus pandemic?

- A. 12.5 percent                      B. 10 percent                      C. 11.5 percent  
D. 10.5 percent                      E. None of these

5. Reliance Industries has recently become the 1st Indian company to hit \_\_\_\_\_ market capitalization.

- A. \$200 billion                      B. \$225 billion                      C. \$250 billion  
D. \$275 billion                      E. None of these

6. Who among the following has recently been appointed as the chairman of National School of Drama?

- A. Paresh Rawal                      B. Bimal Jalan                      C. Ratan Thiyam  
D. Sharad Kumar                      E. None of these

7. Who among the following has chaired the Empowered Group of Ministers committee constituted by central government to oversee the Corporatisation of Ordnance Factory Board (OFB)?

- A. Rajnath Singh                      B. Nirmala Sitharaman                      C. Amit Shah  
D. Jitendra Singh                      E. None of these



**8. Which of the following ministries has organized a two-day conclave on the topic 'School Education in the 21st Century'?**

- A. Ministry of Home Affairs    B. Ministry of Education    C. Ministry of Tribal Affairs  
D. Ministry of Health and Family Welfare    E. None of these

**9. On 12<sup>th</sup> September 2020, India and which country held a bilateral 2+2 inter-sessional meeting at the official level during which the two sides exchanged views about regional developments and agreed to pursue their quest for a free, open and inclusive Indo-Pacific?**

- A. United Kingdom    B. Australia    C. China  
D. United States    E. None of these

**10. Name the person who represented India at the 27th ASEAN Regional Forum.**

- A. V. Muraleedharan    B. Santosh Kumar Gangwar    C. Prahlad Singh Patel  
D. Hardeep Singh Puri    E. None of these

**11. Which of the following states has emerged as the best performer in X- category in the 2nd edition of 'States on Support to Startup Ecosystems 2019' released by DPIIT?**

- A. Gujarat    B. Karnataka    C. Maharashtra  
D. Kerala    E. None of these

**12. What is rank of India among the fastest growing freelance market in the world as per report of Payoneer?**

- A. 4    B. 3    C. 5  
D. 2    E. None of these

**13. The Competition commission of India has approved the acquisition of what percent equity share capital of Piramal pharma limited by CA Clover Intermediate II Investments?**

- A. 20%    B. 30%    C. 50%  
D. 45%    E. None of these

**14. National Forest Martyrs Day 2020 was observed on which of the following dates?**

- A. September 10    B. September 11    C. September 12  
D. September 13    E. None of these

**15. The 2020 International Day of South-South Cooperation was observed on which of the following dates?**

- A. September 10    B. September 12    C. September 14  
D. September 11    E. None of these

**16. World First Aid Day 2020 was observed on which of the following dates?**

- A. September 11    B. September 12    C. September 13  
D. September 14    E. None of these



**17. The headquarters of Securities and Exchange Board of India (SEBI) is located in which of the following cities?**

- A. New Delhi                      B. Chennai                      C. Kolkata  
D. Mumbai                      E. None of these

**18. Union Minister for Agriculture and Farmers Welfare, Rural Development and Pachayati Raj, Narendra Singh Tomar, has set the target of covering \_\_\_\_\_ under micro-irrigation in five years' time.**

- A. 110 lakh hectares              B. 120 lakh hectares              C. 100 lakh hectares  
D. 130 lakh hectares              E. None of these

**19. Which of the following state governments decided to launch 'My Family, My Responsibility' campaign to combat COVID-19?**

- A. Gujarat                      B. Punjab                      C. Haryana  
D. Madhya Pradesh              E. None of these

**20. Who among the following has won the Tuscan Grand Prix 2020?**

- A. Charles Leclerc              B. Lewis Hamilton              C. Valtteri Bottas  
D. Sebastian Vettel              E. None of these



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**Correct answer:**

|   |   |   |   |   |   |   |   |   |    |    |    |    |    |    |    |    |    |    |    |
|---|---|---|---|---|---|---|---|---|----|----|----|----|----|----|----|----|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| C | E | D | C | A | A | A | B | D | A  | A  | D  | E  | B  | B  | B  | D  | C  | E  | B  |

**Explanation:**

**1. Hints to Remember**

**Who:** ADB, Suguna

**What:** Sign \$15 Million Deal to Sustain Rural Livelihoods in India During Pandemic

**When:** published on 11<sup>th</sup> September 2020

The Asian Development Bank (ADB) has signed an agreement for \$15 million of debt financing through the subscription of nonconvertible debentures for Suguna Foods Private Limited (Suguna), in equivalent Indian rupees, to help sustain poultry farming operations, as well as rural livelihoods and food security in India during the coronavirus disease (COVID-19) pandemic.

The agreement was signed by Deputy Director General at ADB's Private Sector Operations Department Mr. Christopher Thieme and Suguna Foods Private Limited Managing Director G.B. Sundararajan. [\(Read more\)](#)



**2. Hints to Remember**

**Who:** RBI

**What:** lays down guidelines for banks to appoint chief compliance officers

**When:** published on 11<sup>th</sup> September 2020

The Reserve Bank of India (RBI) on Friday laid down guidelines for appointment of chief compliance officer (CCO) in banks to ensure uniform approach with regard to compliance and risk management culture across the banking industry. According to an RBI circular, the CCO should be appointed for a minimum fixed period of three years in the rank of a general manager or not below two levels of the rank of CEO.

"Such an independent compliance function is required to be headed by a designated CCO selected through a suitable process with an appropriate 'fit and proper' evaluation/selection criteria to manage compliance risk effective," the RBI said. [\(Read more\)](#)



### 3. Hints to Remember

**Who:** HCL

**What:** joins chipmaker Nvidia partner network for AI opportunities

**When:** published on 14<sup>th</sup> September 2020

Information technology (IT) services firm HCL Technologies announced on Friday that it is joining chipmaker Nvidia's partner network (NPN) to pursue expanded opportunities in artificial intelligence (AI) space.

The Noida-headquartered firm has also launched an AI lab to enhance capabilities in the space.

Called NEXT.ai, the AI lab will focus on upskilling engineers and architects utilising AI solutions across hardware and software technology stacks. The company said that this will enhance their capabilities to build AI-led solutions for multiple HCL clients across industry verticals. ([Read more](#))

### 4. Hints to Remember

**Who:** Moody's

**What:** projects 11.5% contraction in India's economic growth in FY21

**When:** published on 11<sup>th</sup> September 2020

Ratings agency Moody's on Friday projected 11.5% contraction in India's economic growth in the current fiscal owing to coronavirus pandemic, from (-) 4 per cent estimated earlier.

"India's credit profile increasingly constrained by low growth, high debt burden and a weak financial system," said Moody's.

India's policymaking institutions have struggled to mitigate, contain risks exacerbated by Covid-19, the ratings agency said.

Risks from deeper stresses in Indian economy, financial system can lead to fiscal strength erosion, said Moody's. ([Read more](#))

### 5. Hints to Remember

**Who:** Reliance Industries

**What:** becomes first Indian company to have a market capitalisation of \$200 billion

**When:** published on 10<sup>th</sup> September 2020

Reliance Industries on Thursday (September 10) became the first Indian company to have a market capitalisation of more than \$200 billion after its shares touched a record high of Rs 2,344.95, up over 8%. Investors turned bullish on the stock after the Mukesh Ambani-led conglomerate raised Rs 7,500



crore from US private equity investor Silver Lake by selling 1.75% stake in Reliance Retail Ventures Ltd (RRVL), the holding company of its retail assets.

At the day's highest points of Rs 2,344.95, RIL's marketcapitalisation stood at Rs 14.70 lakh crore while the market value of its partly paid rights shares rose to Rs 58,800 cror, taking the combined market capitalisation of RIL to Rs 15.28 lakh crore or \$208 billion. ([Read more](#))

## 6. Hints to Remember

**Who:** Paresh Rawal

**What:** appointed chairperson of National School of Drama

**When:** published on 10<sup>th</sup> September 2020

Paresh Rawal has been appointed Chairperson of the National School of Drama (NSD), the country's premier institute for theatre students, in Delhi.

“Renowned artiste Paresh Rawal has been appointed as Chairman of National School of Drama by Rashtrapati Bhavan. I am glad that students and artistes will be able to take advantage of his talent. I congratulate him,” Prahlad Singh Patel, Union Minister of Culture, tweeted. ([Read more](#))

## 7. Hints to Remember

**Who:** Corporatisation of Ordnance Factory Board: Government constitutes Empowered Group of Ministers

**What:** headed by Raksha Mantri

**When:** published on 11<sup>th</sup> September 2020

Consequent to the decision of the Government to convert Ordnance Factory Board (OFB), a subordinate office of Ministry of Defence (MoD) into one or more than one 100 per cent Government owned corporate entities, the Government has constituted an Empowered Group of Ministers (EGoM), under the Chairmanship of Raksha Mantri Shri Rajnath Singh, to oversee and guide the entire process, including transition support and redeployment plan of employees while safeguarding their wages and retirement benefits. Other ministers in the EGoM are Home Minister Shri Amit Shah, Finance Minister Smt Nirmala Sitharaman, Minister for Law & justice Shri Ravi Shankar Prasad, Minister of State for Labour & Employment Shri Santosh Kumar Gangwar and Minister of State for Personnel, Public Grievance & Pension Dr Jitendra Singh. ([Read more](#))





## 8. Hints to Remember

**Who:** PM Modi

**What:** to address conclave on school education under NEP-2020

**When:** published on 10<sup>th</sup> September 2020

Prime Minister Narendra Modi will address a conclave on "School Education in 21st Century" under the National Education Policy-2020 (NEP-2020) on Friday through video-conference. The Ministry of Education is organising the two-day conclave, which started on Thursday, as a part of the "Shiksha Parv", the Prime Minister's Office (PMO) said in a statement.

The "Shiksha Parv" (education festival) is being celebrated from September 8-25 to felicitate teachers and take the New Education Policy forward. ([Read more](#))

## 9. Hints to Remember

**Who:** India, US

**What:** hold 2+2 inter-sessional meeting; discuss regional developments

**When:** published on 12<sup>th</sup> September 2020

India and the US on Friday held a bilateral 2+2 inter-sessional meeting at the official level during which the two sides exchanged views about regional developments and agreed to pursue their quest for a free, open and inclusive Indo-Pacific.

At the meeting held virtually, the Indian delegation was led jointly by Vani Rao, Joint Secretary (Americas) in the Ministry of External Affairs, and Somnath Ghosh, Joint Secretary (International Cooperation) in the Ministry of Defence. ([Read more](#))

## 10. Hints to Remember

**Who:** Muraleedharan

**What:** Shares Views On Counter-Terrorism, India-Pacific At 27th ASEAN Regional Forum Ministerial Meet

**When:** published on 12<sup>th</sup> September 2020

Minister of State for External Affairs, V Muraleedharan, on Saturday participated in the 27th ASEAN Regional Forum ministerial meeting through video conference, where he shared his views on issues including counter-terrorism, COVID-19 and India-Pacific.

In a tweet, the minister said that India will co-chair the ASEAN Regional Forum (ARF) workshops on port security and the United Nations Convention on the Law of the Sea (UNCLOS).





"Glad to participate in the 27th ASEAN Regional Forum Ministerial. Shared India's views on COVID-19, maritime security, Indo-Pacific, counter-terrorism. India will co-chair the ARF workshops on port security and UNCLOS. Thank Vietnam for its leadership," he wrote. ([Read more](#))

## 11. Hints to Remember

**Who:** Gujarat, Andaman & Nicobar Islands

**What:** are best performers in the Startup ranking

**When:** published on 12<sup>th</sup> September 2020

Gujarat and Andaman & Nicobar Islands have emerged as the best performers among states and UTs in the second edition of ranking of the startup ecosystem in the country, followed by Karnataka and Kerala who were "top performers".

The States' Startup Ranking Framework 2019 is based on seven broad reform areas consisting of 30 action points ranging from institutional support, easing compliances, relaxation in public procurement norms, incubation support, seed funding support, venture funding support, and awareness and outreach. Based on these categories, the states have been recognized as best performer, top performers, leaders, aspiring leaders. ([Read more](#))

## 12. Hints to Remember

**Who:** India

**What:** is second-fastest-growing freelance market in the world, says report

**When:** published on 11<sup>th</sup> September 2020

India is the second-fastest-growing freelance market in the world with a massive increase in the number of freelancers this year, according to a report on 'Freelancing in 2020: An Abundance of Opportunities' by Payoneer.

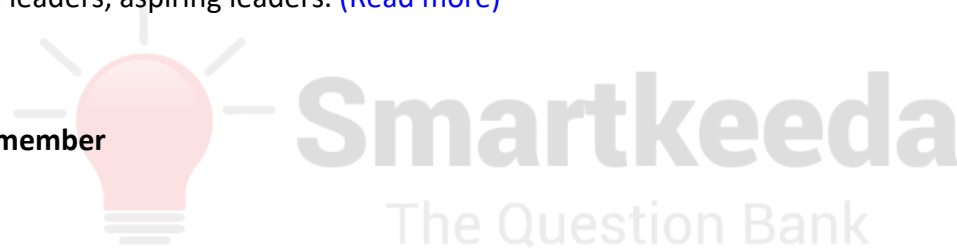
"Ranked as the second-fastest-growing freelance market in the world, India's freelance economy currently consists of an estimated 15 million freelancers," the report said. ([Read more](#))

## 13. Hints to Remember

**Who:** CCI

**What:** Approves Acquisition of Piramal Pharma's 20% Stakes Acquisition by CA Clover Intermediate

**When:** 12<sup>th</sup> September 2020



Competition Commission of India (CCI) approves proposed combination involving acquisition of 20% of the issued and paid-up equity share capital of Piramal Pharma Limited (Pharma Co.) by CA Clover Intermediate II Investments (Curie).

The proposed combination relates to (i) the transfer of global pharmaceutical business (Transferred Business) by Piramal Enterprises Limited (PEL) to a wholly-owned subsidiary of PEL, i.e. Pharma Co., followed by, (ii) the acquisition of 20% of the issued and paid-up equity share capital of Pharma Co. by Curie (Proposed Combination). ([Read more](#))

#### 14. Hints to Remember

**Who:** National Forest Martyrs Day 2020

**What:** was observed on 11<sup>th</sup> September 2020

National Forest Martyrs Day is observed in India on September 11 every year to remember the sacrifice of those who laid their lives to protect the forests and wildlife across the remote corners of the country.

The Ministry of Environment and Forest made the declaration in 2013 and since then, people across India observe National Forest Martyrs Day every year on September 11 to pay tributes to the valour and sacrifice made the forest personnel to protect the forests and wildlife of India.

The National Forest Martyrs Day is observed to commemorate the Khejarli massacre, which took place on September 11 in 1730. During the massacre, Rajasthan's Maharaja Abhay Singh started cutting the Khejarli trees, which were considered as a sacred tree in the Bishnoi community in Khejarli village in Rajasthan.

A woman, reportedly named Amrita Devi stood up in resistance and offered her head instead of Khejarli trees. The army of Abhay Singh beheaded her and her three daughters who stood up in resistance after their mother. The decapitation continued with 359 more men from the Bishnoi community beheaded by the army before the news of the massacre reached the king himself.

When Abhay Singh heard the dreadful news, he immediately ordered his men to stop the cutting of the trees and honoured the courage of the Bishnoi community. The King also apologised to the community and issued a decree engraved on a copper plate to prohibit the cutting of Khejarli trees and hunting of animals within and near Bishnoi villages forever.

#### 15. Hints to Remember

**Who:** International Day for South-South Cooperation

**What:** was observed on 12<sup>th</sup> September 2020

United Nations (UN) International Day of South-South Cooperation Day or United Nations Day of South-South Cooperation is annually observed on 12th September since 2011 to create and spread



awareness on the social, economic and political developments made by the regions and countries in the south and to highlight the efforts of UN on the technical cooperation among the south countries (developing countries).

## 16. Hints to Remember

**Who:** World First Aid Day 2020

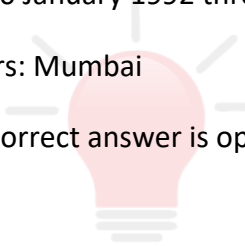
**What:** was observed on 12<sup>th</sup> September 2020

World First Aid Day 2020 is observed on September 12. The annual campaign is to promote the importance of first aid training to prevent injuries and save lives. First aid is the first and the immediate assistance is given to someone who suffers from either minor or serious illness. First aid is necessary to keep a victim alive before the doctor or any medical expert arrives. Read about the importance of World First Aid Day 2020, history and significance. ([Read more](#))

17. The Securities and Exchange Board of India is the regulator of the securities and commodity market in India owned by the Government of India. It was established on 12 April 1988 and given Statutory Powers on 30 January 1992 through the SEBI Act, 1992.

Headquarters: Mumbai

Hence, the correct answer is option D.



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## 18. Hints to Remember

**Who:** Govt

**What:** Has Set Target Of Covering 100 Lakh Hectare In Five Years Under Micro-Irrigation: Union Agriculture Minister

**When:** published on 10<sup>th</sup> September 2020

Union Minister for Agriculture and Farmers Welfare, Rural Development and Pachayati Raj, Narendra Singh Tomar, said on Wednesday (8 September) that the government has set the target of covering 100 lakh hectares under micro-irrigation in five years' time.

He was addressing a webinar on 'Enhancing Water Use Efficiency and Coverage of Micro Irrigation in Indian Agriculture', which was attended by over 100 participants from various departments of the Central government, state governments and implementing agencies. ([Read more](#))



## 19. Hints to Remember

**Who:** Maharashtra's new plan

**What:** to fight COVID-19: State launches My family-My responsibility campaign

**When:** published on 13<sup>th</sup> September 2020

In a bid to fight against the novel Coronavirus, the state government of Maharashtra has come up with a new campaign 'My family-My responsibility'. Chief Minister Uddhav Thackeray has announced the campaign stating that people living in the state will have to take responsibility on their own to combat COVID-19 infection. According to a report by PTI, Thackeray said the Coronavirus pandemic is not showing any sign of a respite and the transmission has also reached rural Maharashtra as well. However, the statistics show that there is an increase in the number of recovered patients. If detected in the early stage, patients are able to recover fast, he said.

## 20. Hints to Remember

**Who:** Lewis Hamilton

**What:** wins stop-start Tuscan Grand Prix to claim 90th F1 victory of career

**When:** published on 13<sup>th</sup> September 2020

Lewis Hamilton moved to within one victory of Michael Schumacher's record after winning a dramatic Tuscan Grand Prix which was red flagged twice.

Hamilton collected his 90th career win, taking the chequered flag 4.8 seconds clear of Valtteri Bottas in the other Mercedes at Mugello.

London-born Thai Alexander Albon finished third to claim his first podium. Hamilton also secured a bonus point for the fastest lap to increase his lead in the standings to 55 points. ([Read more](#))





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