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Directions: Rearrange the following six sentences A, B, C, D, E and F in the proper sequence to form a meaningful paragraph and then answer the question given beside.

A. Last month, the FCA issued a proposal to relax listing conditions for state-owned issuers wishing to qualify for the London Stock Exchange (LSE) Premium Listing Segment – the exchange’s “gold standard” segment, governed by stringent regulations.

B. In its consultation paper, the FCA states that “sovereign owners tend to be different from private-sector individuals or entities both in their motivations and in their nature.”

C. It is a valid assumption – and precisely the reason why SOEs should not be given preferential regulatory treatment.

D. Amid intense competition for the anticipated listing of Saudi Aramco – the world’s largest oil company, owned by the Saudi state – stock exchanges and financial-market regulators are under pressure to provide incentives for the company to dual-list its shares abroad.

E. The proposal is presented as a mere technicality, but it is significant for reasons that extend beyond Saudi Aramco. In fact, it implies that regulators now believe that state-owned enterprises (SOEs) deserve special regulatory treatment.

F. The United Kingdom’s Financial Conduct Authority (FCA) seems to be bowing to that pressure.

1. Which of the following would be the THIRD sentence after rearrangement?
   A. D  B. C  C. A  D. E  E. B

2. Which of the following would be the LAST (SIXTH) sentence after rearrangement?
   A. C  B. D  C. F  D. A  E. B

3. Which of the following would be the FIRST sentence after rearrangement?
   A. A  B. B  C. C  D. D  E. F

4. Which of the following would be the FIFTH sentence after rearrangement?
   A. E  B. B  C. C  D. D  E. F

5. Which of the following would be the SECOND sentence after rearrangement?
   A. E  B. C  C. B  D. D  E. F
Correct Answers:

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<tr>
<td></td>
<td>C</td>
<td>A</td>
<td>D</td>
<td>B</td>
<td>E</td>
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</tbody>
</table>
The subject that is being discussed in the passage is the listing of Saudi Aramco and the role of United Kingdom’s Financial Conduct Authority (FCA).

While solving jumbled sentences puzzle, we understand that the statement which gives an overview and not some specific information comes in the beginning in a passage. Therefore sentence “D”, which mentions the anticipated listing of the Saudi Aramco, will be the first. Sentence “D” mentions that the stock exchanges are in pressure; while sentence “F” mentions that the Financial Conduct Authority is bowing to that pressure. Therefore Sentence “F” follows sentence “D”.

**Linking “F” to “A”**

The topic of public listing of Saudi Aramco’s is mentioned in sentence “D”. Sentence “A” explains this topic further by talking about a proposal for listing on the London Stock Exchange.

**Linking “A” to “E”**

The mention of a proposal in sentence “A” is continued in sentence “E”.

**Linking “E” to “B”**

Sentence “E” mentions that state-owned enterprises (SOEs) deserve special regulatory treatment. State-owned enterprises are also controlled by the sovereign nation.

Sentence “B” also mentions sovereign owners (…that sovereign owners tend to be different from private-sector individuals…). Thus, E must be followed by B.

**Linking “B” to “C”**

Sentence “B” says - sovereign owners tend to be different from private-sector individuals. Here the phrase “tend” is used to describe an assumption about sovereign owners by FCA.

Sentence “C” mentions assumption in it, therefore, “B” must be followed by “C”.

The correct sequence is DFAEBC.
Answers:

1. By following the final sequence which is DFAEBC, we can say that the third sentence is A.
Hence, the correct answer is option C.

2. By following the final sequence which is DFAEBC, we can say that the last sentence is C.
Hence, the correct answer is option A.

3. By following the final sequence which is DFAEBC, we can say that the first sentence is A.
Hence, the correct answer is option D.

4. By following the final sequence which is DFAEBC, we can say that the fifth sentence is B.
Hence, the correct answer is option B.

5. By following the final sequence which is DFAEBC, we can say that the second sentence is A.
Hence, the correct answer is option E.
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